

PRESS RELEASE

PPA S.A. Annual General Assembly

The Annual General Assembly of the PPA S.A. shareholders took place today Friday 28th June 2019 **with a quorum of 86,48 %** and approved among other items the Annual Financial Statements and the Dividend Distribution for the financial year 2018, which, as the Board of Directors proposed, amounts to **€ 0,424 per share**, compared to € 0, 1712 of the previous year **(an increase of 148%)**.

The most important figures of the Annual Financial Report 2018 are the following:

- **The turnover amounted to € 132,9 million** compared to € 111.5 million in the corresponding period of 2017, showing an increase of 19.2%.
- **Profit before tax amounted to € 42.3 million** compared to € 21.2 million in the year 2017, showing an increase of 100%.
- **The net result is shown improved by 147% to € 27.9 million** compared to € 11.3 million in the year 2017.
- **PPA S.A. will pay € 4.8 million concession fee to the Greek State** for the year 2018 compared to € 4.1 million in 2017.
- **Cash amounted to € 80.9 million** compared to € 61.9 million in 2017.

The General Assembly was chaired by the Chairman of PPA S.A. **Mr. Yu Zenggang**, who stated: "***The year 2018 was the most successful year in terms of profitability. The successful financial results of the port contribute positively to the Greek economy as well as all the investments included in the Master Plan that will create growth and new jobs.***"