

BriQ Properties REIC

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Press Release Acquisition of a land plot at 117 Kifissos Avenue, Agios Ioannis Rentis

BriQ Properties R.E.I.C. announces that on April 16, 2019 it acquired a land plot located at 117 Kifissos Avenue in Agios Ioannis Rentis. The property has a total area of 640.24 sq.m. and is adjacent to the 119 Kifissos Avenue logistics property also owned by the Company.

The Company acquired the land plot at a price of two hundred and forty-eight thousand euros (€ 248,000). The land plot carries an obligation towards the municipality for 137,06 sqm land contribution convertible into cash, which will be paid by the Company when it is imposed.