



PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, December 3rd, 2018

Cables segment: Tideway-Hellenic Cables consortium assigned to connect Seamade wind farm off the Belgian coast to grid

Cenergy Holdings announces that Seamade NV has awarded the Tideway-Hellenic Cables consortium a turnkey contract with total value approx. EUR 44 mil for the supply and installation of submarine export cables for the connection of the Seamade offshore wind project to the Belgian grid.

Seamade is the name of the combined offshore wind projects Mermaid and Seastar, two offshore wind farms in the Belgian part of the North Sea. The wind farms are under development by Seamade NV, a joint venture between Otary (70%), Electrabel (17.5%), and Eneco Wind Belgium SA (12.5%), approx. 50 kilometres off the Belgian coast. The Seastar wind farm will have a capacity of approximately 246 MW, while the Mermaid offshore wind farm will have a capacity between 232-266 MW. The contract entered between the joint venture Seamade NV and the Tideway-Hellenic Cables consortium covers the design, the manufacture of approximately 30 kilometres of 220 kV cables for both wind farms, the cable installation operations, and connecting the wind farms high voltage substations to the Belgian modular offshore grid.

The submarine cables will be manufactured at the plant of Hellenic Cables subsidiary Fulgor, located at Soussaki, Corinth, Greece where the production and testing of the longest submarine cable lengths worldwide is made possible by the state-of-the-art facilities and equipment.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Cablel® Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.



About Tideway and DEME

Tideway is a subsidiary of the Belgian dredging, environmental and marine engineering group DEME, an international market leader for complex marine engineering works.

Building on more than 140 years of experience and know-how, DEME has organically moved into several related sectors, such as the financing of marine engineering and environmental projects, executing complex EPC related marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and silts, the harvesting of marine resources, etc.

Thanks to an integrated company structure, DEME strongly emerges as a 'global solutions provider' which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet in the industry.

DEME Group has 5,100 employees worldwide and the company achieved a turnover of 2.37 billion euros in 2017.

www.deme-group.com