



PRESS RELEASE OF CENERGY HOLDINGS SA

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Cables segment: Hellenic Cables and its subsidiary Fulgor undertake projects for the 400kV Rio-Antirrio submarine and land interconnection.

Cenergy Holdings announces that Independent Hellenic Transmission Operator (ADMIE) has awarded the association of economic operators Cablel® Hellenic Cables - Fulgor a contract of approx. EUR 29 mil. and to Hellenic Cables a contract of approx. EUR 18 mil. to supply and install submarine and land cables in the Rio – Antirrio area for the extension of the 400kV grid towards Peloponnese, Greece.

The assignment to the association of economic operators Cablel® Hellenic Cables - Fulgor covers the design and manufacturing of approx. 18 km of six 400kV single core submarine cables and optical fibre submarine cables, the cable-laying and protection operations and the connection at the landing points located in Rio and Antirrio, Greece with the land cables to be supplied by Hellenic Cables.

Furthermore, the assignment to Hellenic Cables covers the design and manufacturing of the necessary 400kV land cables for the completion of the interconnection, of an aggregate length of 42 km, and their installation along the land route from the landing points of the submarine cables in Peloponnese and Central Greece. The contractual completion time of the two projects is approx. 10 months from signature of the respective contracts.

The submarine cables will be manufactured at Fulgor's plant located at Soussaki, Corinth, Greece, where the state of the art facilities and equipment of the Company enables the production and testing of some of the longest submarine cables in continuous lengths on a worldwide scale. The land cables will be manufactured at Hellenic Cables' plant located at Thiva.

The award of these projects is a landmark point for Hellenic Cables, as it is the first 400kV submarine cable project assigned to the Company, and the first 400kV submarine cable in Greece in general, marking the dynamic entry of the Company into the extra-high voltage submarine cables market as one of the few suppliers of such cables worldwide.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Cablel®

Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.