



PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, 22 October 2018

Cables segment: Hellenic Cables awarded high voltage land cables interconnection project in Cyprus

Cenergy Holdings announces that Electricity Authority of Cyprus has awarded Hellenic Cables a turnkey contract of approx. EUR 10 mil. to supply and install high voltage land cables for the upgrade of several transmission lines of the Cyprus grid

The four subprojects composing the assigned project, include, inter alia, the interconnection of existing lines to the grid, the undergrounding of overhead lines and the rerouting of cables in Moni, Vasilikos, Paphos and other sites in Cyprus. The contract covers the design, the manufacture of approx. 70 Km of 132 kV cables, the cable-laying operation and the connection of the lines with the Cyprus grid. This project will strengthen the Cyprus grid, thus contributing to the improvement of both the reliability and the capacity of the network.

The cables will be manufactured at Hellenic Cables' plant located at Thiva, Greece, which based on its extensive experience, its state-of-the-art facilities and equipment and its skilled personnel, ensures high-quality, technologically advanced and competitive cabling solutions.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Cablel® Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.

About Electricity Authority of Cyprus

The Electricity Authority of Cyprus is an independent, Public Corporate corporation established under the Electricity Development Law Cap.171 of 1952 in order to exercise and perform functions relating to the generation, transmission, distribution and supply of electric energy in Cyprus. For more information about our company, please visit our website at www.eac.com.cy