



REGULATED INFORMATION
INSIDE INFORMATION

PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, September 6th, 2018

The enclosed information constitutes regulated information as defined in the Belgian law of 2nd August 2002 and the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Cables segment: Van Oord-Hellenic Cables consortium assigned to connect Hollandse Kust (South) project to grid

Cenergy Holdings announces that TenneT has awarded the Van Oord-Hellenic Cables consortium the assignment to supply and install sea and land cables for the Hollandse Kust (South) Alpha project. The 700 MW grid connection will transmit offshore wind energy to electricity users in the Netherlands.

Two wind farms with a joint capacity of 700 MW are under construction in the Hollandse Kust (South) wind farm zone, 22 kilometres off the coast of the Dutch Province of South Holland. The client, TenneT, was chosen by the Dutch government to manage the offshore grid. The assignment for the Van Oord-Hellenic Cables consortium covers the design, the manufacture of 220 kV cables, the cable-laying operation, and connecting the wind farm to the Maasvlakte high-voltage station. The 42 kilometre long connection will run from the offshore Alpha substation to the onshore station located at the Maasvlakte 2 area, Rotterdam.

The Van Oord-Hellenic Cables consortium has also been chosen to deliver and install cables for the Hollandse Kust (South) Beta project. This assignment includes manufacturing and laying a 66 kV marine cable between the Alpha and Beta platforms. The Hollandse Kust (South) Alpha grid connection must be ready by 2021, and the Beta in 2022.

Hellenic Cables' value of the assignments for both Hollandse Kust (South) Alpha and Beta projects is approx. EUR 105 mil.

Manon van Beek, CEO of TenneT: "With this new tender for the offshore grid, we are again, according to the Energy Agreement, taking an important next step towards more sustainable electricity production at sea. TenneT, and thus the Netherlands, is well on track with the realisation

of connections for an additional 3.5 GW of extra offshore wind farms and a total of 4,5 GW in 2023.”

Pieter van Oord, Van Oord’s CEO: “Offshore wind is an important part of the transition to sustainable energy in the Netherlands. This major offshore grid connection will bring wind energy to end users. We are excited to take on this project for TenneT with our partner Hellenic Cables.”

Alexios Alexiou, Hellenic Cables’ General Manager: “We are delighted that this prestigious offshore wind farm project was awarded to Hellenic Cables in cooperation with our partner Van Oord and driven by our combined ability to supply and timely install competitive and technologically innovative cable solutions. We are proud to contribute to the Dutch government’s goal to achieve its target of a total of 4.5 GW of offshore wind energy production capacity by 2023”.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Cablel® Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.

About Van Oord

Van Oord is a Dutch family-owned company with 150 years of experience as an international marine contractor. The focus is on dredging, oil & gas infrastructure and offshore wind. In 2017, Van Oord recorded a turnover of more than EUR 1.5 billion. Its head office is in Rotterdam. Van Oord employs approximately 4,500 staff, who worked in 2017 on 180 projects in 42 countries. The fleet consists of more than one hundred vessels. Marine ingenuity is characteristic of Van Oord. By using innovative, smart and sustainable solutions, they want to contribute to a better world for future generations. In 2018, the company is celebrating its 150th anniversary.

More information

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