**Thessaloniki Water Supply & Sewerage Co. S.A.**

*Thessaloniki, 30th March 2018*

**Announcement of EYATH Group Financial Results for the year 2017**

**EYATH Announces**

**Annual EBITDA Increase 11.4%** **and Net Profit 32.0%**

**Overview of Financial Year 2017**

* Consolidated turnover remained stable and amounted to € 73.4 million compared to € 73.3 million in the previous financial year, marking a marginal increase of 0.17%
* Gross profit amounted to € 30.14 million against € 29.50 million in 2016, an increase of 2.2%
* Profit before tax amounted to € 24.9 million compared to € 21.77 million in the previous year, showing an increase of 14.52%.
* Profit after tax amounted to € 16.45 million compared to € 12.45 million in 2016, an increase of 32.05%.
* EBITDA earnings amounted to € 29.51 million compared to € 26.50 million in the previous year, indicating an increase of 11.36%.
* Administrative expenses decreased by 9.47% and other operating expenses by 69% due to the increased provisions that had been incurred in the previous year.
* The company has a strong cash basis of € 65.2 million, increased by 15%,
* The share capital remains unchanged at € 40,656 million divided into 36,300,000 shares with a nominal value of € 1.12 each.
* The Equity of the Group amounted to € 162.4 million at 31.12.2017.
* Net financial income increased by 30% due to higher interest rates on time deposits.

**Key figures Group Financial Results 2017**



For more information, please contact the Investor and Corporate Announcements Office.

The annual financial statements of the company for the year 2017, additional information for the company as well as the relative performance indicators of the company are posted on the company's website [www.eyath.gr](http://www.eyath.gr), as well as on the website of the Athens Stock Exchange ([www.helex.gr](http://www.helex.gr)).