

BriQ Properties REIC

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Press Release

Net profit of € 640 k for the nine-month period ended at 30.09.2017 for BriQ PROPERTIES REIC

The main financial data of the Company for the nine-month period ended at 30.09.2017 are presented below:

Rental income for the period amounted to \notin 1.412 k, Earnings Before Taxes (EBT) reached \notin 799 k and net profit amounted to \notin 640 k for the respective period. It is noted that the results include expenses and fees for the listing of Company's shares in Athens Stock Exchange amounting to \notin 230 k.

The basic ratios of the Company are the following:

- i. Current Ratio: 14,93x
- ii. Loan to Value (L.T.V.): 0%
- iii. Funds from Operations (F.F.O): €679 k

Cash and cash equivalents available for sale on September 30th, 2017 were equal to € 4.109 k compared to € 3.434 k on December 31th, 2016, while there were no loan obligations.

Company's portfolio on September 30, 2017 comprised of 7 properties, having a total area of 36.777 square meters and a fair value of \leq 24.306 k.

Company's financial statements for the first semester of the year 2017 will be available at the Athens Stock Exchange website (www.helex.gr) and at the Company's website (www.briqproperties.gr) on Wednesday November 8, 2017.