



ANNOUNCEMENT

Athens, 30 October 2017 – Frigoglass S.A.I.C. (the “Company”), by virtue of the provisions of Greek law 3556/2007 as in force and following the notification received by Truad Verwaltungs A.G. in its capacity as a professional trustee of a private discretionary trust established for the primary benefit of the present and future members of the family of the late Anastasios George Leventis (the “Trust”) informs the investors’ community that:

Following the commencement of trading as of 30 October 2017 on the Athens Exchange of the new shares issued following the share capital increase resolved by the A’ Iterative General Meeting of the Company’s Shareholders of 27.06.2017, the percentage of voting rights held by Truad Verwaltungs A.G. in its above capacity through the companies it controls was increased from 44,41% of the total number of the voting rights (corresponding to 7.490.042 voting rights and equal number of common voting registered shares) of the Company which it held before that date to 90,13% (corresponding to 172.561.027 voting rights and equal number of common voting registered shares).

Such percentage was formed due to the partial subscription of the above share capital increase, in which the direct shareholder of the Company Boval S.A., controlled by Truad Verwaltungs A.G., participated by exercising the total number of the pre-emption rights that it was entitled to, resulting in its percentage to be increased from 43,57% of the total number of the voting rights (corresponding to 7.347.509 voting rights and equal number of common voting registered shares) of the Company to 90,06% (corresponding to 172.418.494 voting rights and equal number of common voting registered shares), while the other entities controlled by Truad Verwaltungs A.G. which hold directly voting rights in the Company did not participate in the share capital increase.

The above percentage of voting rights in the Company are held by the Trust through the control by Truad Verwaltungs A.G. of its 100% subsidiary “Torval Investment Corp.”, which controls its 100% subsidiary “Lavonos Ltd.”, which owns:

a) 100% of the issued share capital of Boval Ltd., which owns 100% of the issued share capital of Boval S.A., which holds:

- i) directly 90,06% of the total number of voting rights (corresponding to 172.418.494 voting rights and equal number of common voting registered shares) of the Company and
- ii) indirectly through the control of Eagle Enterprises S.A. a percentage of 0,005% of the total number of voting rights (corresponding to 8.950 voting rights and equal number of common voting registered shares) of the Company (Eagle Enterprises S.A. is controlled as follows: Lavonos Ltd. owns 100% of the issued share capital of Boval Ltd., which owns 100% of the issued share capital of Boval S.A., which along with Thrush Investments Holdings own 100% of the issued share capital of Rondo Holding S.A., which along with Thrush Investments Holdings own 100% of the issued share capital of Eagle Enterprises S.A.)

b) 100% of the issued share capital of Thrush Investments Holdings Ltd., which holds 0,04% of the total number of voting rights (corresponding to 69.833 voting rights and equal number of common voting registered shares) of the Company

c) 100% of the issued share capital of Tinola Holding S.A., which holds 0,03% of the total voting rights



(corresponding to 63.750 voting rights and equal number of common voting registered shares) of the Company

Furthermore, according to the above notification, Truad Verwaltungs A.G. controls and exercises the above voting rights at its discretion without receiving any specific directions or instructions by the beneficial owners of the Trust or any other person and there is no other person who controls (within the meaning of Greek law 3556/2007) Truad Verwaltungs A.G.

Finally, according to the above notification, it is noted that after the listing and commencement of trading in the Athens Exchange of the 163.984.878 new shares of the Company deriving from the increase of its share capital due to the conversion of the convertible bonds as per the Company's announcement of 23/10/2017, Truad Verwaltungs A.G. will proceed in a further notification whereby the percentage of the total number of voting rights in the Company controlled by Truad Verwaltungs A.G. as above will be reduced to 48,55%.

Enquiries

Frigoglass
John Stamatakos
Investor Relations Manager
Tel: +30 210 6165767
E-mail: jstamatakos@frigoglass.com

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.