

Kallithea, September 7, 2017

## **Press Release**

### **Net profit of € 426 k for the first semester of 2017 for BriQ PROPERTIES REIC**

The main financial data of the Company for the first half of 2017 are presented below:

Rental income for the period amounted to € 944 k and EBITDA (earnings before interest, taxes, depreciation and amortization) was equal to € 507 k. EBT (earnings before taxes) reached € 531 k and net profit amounted to € 426 k for the respective period. It is noted that the results include expenses and fees for the listing of Company's shares in Athens Stock Exchange amounting € 125 k.

The basic ratios of the Company are as follows:

- i. Current Ratio: 9,29x
- ii. Loan to Value (L.T.V.): 0%
- iii. Funds from Operations (F.F.O): €541 k

The Company's NAV, as of June 30, 2017, amounted to € 27.757 k or € 2,33 per share.

Cash and cash equivalents available for sale on June 30<sup>th</sup>, 2017 amounted to € 4.053 k compared to € 3.434 k on December 31<sup>th</sup>, 2016, while there are no loan obligations.

Company's portfolio on June 30, 2017 consisted of 7 properties, of a total area of 36.777 square meters and fair value of € 24,3 million.

*Company's financial statements for the first semester of the year 2017 will be available at the Athens Stock Exchange website ([www.helix.gr](http://www.helix.gr)) and at the Company's website ([www.briqproperties.gr](http://www.briqproperties.gr)) on Friday, September 8, 2017.*