

ANNOUNCEMENT, 15/05/2017

Attica Bank: Resolutions of the Extraordinary General Meeting of Shareholders.

In accordance with art.4.1.3.3 of the Regulation of the Athens Stock Exchange as it currently applies, Attica Bank S.A. announces that the Extraordinary General Meeting of its common shareholders was held on May 15th 2017. The General Meeting was attended by 40 shareholders who were entitled to participate in the General Meeting in accordance with the provisions of art.28 of Law 2190/20, representing 1,839,899,483 shares, that is, 78.65% of the paid in common share capital of the Bank consisting of 2,339,353,394 common shares in total.

Item 1: Approval of the implementation of the plan for the sale and the management of non-performing loans. Coverage of the adverse scenario of the latest Share Capital Increase through TIER I capital by an investor who has submitted a binding offer.

Regarding the first item of the agenda and following the resolutions of the Extraordinary General Meeting that was held on December 14th 2016, the General Meeting **by unanimous vote** resolved on the following:

1. Approved the Investor, that is, Aldridge EDC Specialty Finance (AEDC) that was chosen following an open tender and has committed to the following:
 - A. To acquire 80% of the Asset Management Company (AMC) for non-performing loans which has been established by the Bank in accordance with the provisions of Law 4354/2015.
 - B. To acquire the Junior Note that will be issued through the securitization of the portfolio that is the object of the transaction for an amount of 70 million euros in a form accepted by the regulatory authorities as Tier I capital in order to cover the adverse scenario of the 2015 share capital increase.

It should be noted that the Junior Note is fully covered by credit risk provisions that have been formed to cover the loan portfolio that is being transferred. Therefore, by recognizing a profit, the Bank will be fully recapitalized and the abovementioned amount will account as Tier I capital.

At the same time, the Bank retains the right to collect by priority any amount from the management of the loans of the Senior Bond that will be issued through the securitization of the portfolio that is the object of the transaction, which has a nominal value of 525.2 million euros. Therefore, the Bank receives 70 million euros in a form accepted by the regulatory authorities and, in addition, it keeps its claim on the collections related to the Senior Bond.

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2. Modified the resolutions of the Extraordinary General Meeting that was held on December 14th 2016 regarding the amount of the loan portfolio that will be included in the transaction from 1,045 million euros to 1,331.6 million euros. As a consequence, the nominal value of the Senior Note resulting from the securitization of the abovementioned portfolio will be 525.2 million euros and the nominal value of the Junior Note will be 806.4 million euros.
3. To delegate to the Board of Directors the power to specify the terms of co-operation with the Investor and to complete any other action and sign all documents that are necessary in order to complete all of the above-mentioned processes.

Item 2: Other announcements

No announcements were made to the shareholders.

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