

PRESS RELEASE**Athens, 27.04.2017****ATTICA BANK
FY 2016 FINANCIAL RESULTS**

- **Own Equity: 633.9 million euros**
- **Common Equity Tier 1 Ratio (CET1): 14.8%**
- **NPE Coverage Ratio: 49.7%**
- **Stock of provisions / Total Gross Loans: 30.3%**

With regard to the FY 2016 financial results and figures of Attica Bank, the Management of the Bank made the following statement:

«The Group in 2016, despite the difficulties that it encountered, managed to achieve significant structural changes and setting the basis for its reorganization under its new Management which took office in September 2016.

The results of these efforts are starting to be clear already in the first quarter of 2017.

The implementation of the necessary reorganization actions led to a loss in 2016. However, this event marks the starting point for a profitable course in the upcoming financial years.

The Attica Bank Group of companies, having a strong capital basis, having established a strong vision and modernizing its internal structures will respond in a distinctive and consistent role to the need of financing the Greek economy, and especially small and medium-sized enterprises, creating at the same time value for its shareholders. The Restructuring Plan which has been submitted to the Ministry of Finance contributes to achieving these goals, as it provides for the deleveraging of the balance sheet and the rationalization of the operating cost.

Attica Bank displays a high CET 1 ratio, approximately 14.8%. Furthermore, the high level of stock provisions booked by the Bank accounts for nearly 30% of total gross loans, which, along with the slowdown of the growth rate of NPL formation, has shielded the financial position of the Bank.

KEY FINANCIAL FIGURES AND RESULTS – FY 2016

- The Group Pre-tax result was a loss of 42.3 million euros in FY 2016 against a loss of 604.7 million euros in FY 2015.
- The Group displayed an after tax loss of 49.8 million euros against a loss of 346.8 million euros in FY 2015.
- The total comprehensive income after tax consisted of a loss of 46.3 million euros against a loss of 333.5 million euros in FY 2015.

- Profit before provisions and depreciation was 6.2 million euros against a profit of 27.6 million euros in FY 2015.
- The Group's Own Equity was 633.9 million euros.
- The Group's Total Assets were 3.6 billion euros.
- The provisions for credit risks that were booked in 2016 were 40 million euros, with the stock of provisions raising to 1,207.7 million euros, which accounts for 30.03% of the total gross loans.
- The NPE cash coverage ratio is 49.7%.
- The CET 1 ratio was 14.8% as at 31.12.2016.
- Operating expenses excluding provisions for credit risk were up by 6.8%. Personnel expenses (a sub-category of operating expenses) were up by 15.4% y-o-y due to the one off-cost of the early retirement scheme which was recorded in 2016. Excluding this cost, which reached 4.7 million euros, the y-o-y change is reduced to 5.2%.
- Net fee and commission income was 14.3 million euros against 16.1 million euros in FY 2015 (a reduction of 11%) due mostly to the adverse macroeconomic conditions prevailing in the Greek economy after the introduction of capital controls and the increase of non-performing loans which followed.
- Deposits were 1.9 billion euros, down by about 11.7% compared to FY 2015.
- Gross Loans were 4 billion euros, up by 1.5% on a year-on-year basis. Loans after provisions were 2.8 billion euros as at 31/12/2016.

ATTICA BANK S.A.

Note: The Annual Financial Report of Attica Bank, according to the I.F.R.S. will be posted on the Bank's website, www.atticabank.gr at 27/04/2017.