



## **ANNOUNCEMENTS 13/10/2016**

### **DECISIONS OF THE BOARD OF DIRECTORS- KEY DIRECTIONS OF BUSINESS PLANNING**

Attica Bank informs investors that meeting today, its Board of Directors set the key directions of its medium-term business plan, which can be summarized as follows:

1. Keeping capital adequacy ratios well above the minimum required regulatory levels.
2. Improving asset quality by increasing the efficiency of the management of non-performing loans.
3. Improving the profitability prospects of the Bank through:
  - a. Reducing operating costs. To this end the Bank has already proceeded to changes in its organizational structure, whereas by the end of the current month it will have completed a voluntary exit scheme.
  - b. Improving pricing policies and risk monitoring procedures.
  - c. Reorganizing its Group and branch network.
4. Increasing available sources of liquidity.
5. Investing in technology, a key element of the Bank's reorganization and a main factor contributing to its future growth.

The above guidelines lay the basis for the Bank's restructuring plan which, the Bank, as it is required to, will submit soon to the competent regulatory authorities for their assessment.

The reorganization and the business planning of the Bank are designed so as to achieve the following objectives: Increase shareholder value, offer services of high quality, reinforce customer trust, enhance the Bank's brand name, support SMEs, and take full advantage of all types of programmes and incentives designed by local and international organisations to promote growth and putting them to the service of its customers and the national economy.

**ATTICA BANK S.A.**