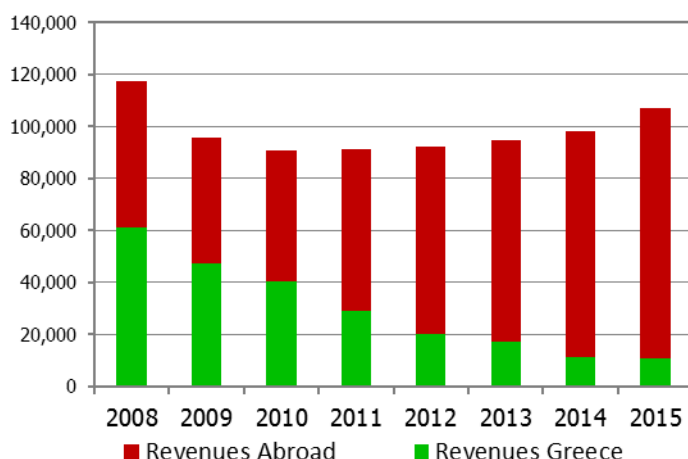


COMPANY PROFILE

KLEEMANN HELLAS is a Greek company and was founded in 1983, based on the know-how and license of one of the biggest German lift companies KLEEMANN HUBTECHNIK GmbH. The head office and main production facility of the company is based in the Industrial Area of Kilkis in Northern Greece and also has production facilities in Serbia and China operating supplementary. The group is present with subsidiaries or representative offices in more than 15 countries. The main activity of the Group is the manufacturing and trading of Complete Lift Systems, such as: hydraulic elevating mechanisms (piston, power unit, car frame), electromechanical elevating mechanisms (machine, car frame, counterweights), cabins (passenger, cargo, panoramic), electronic controllers, electronic systems, compact type elevators for elevating cargos etc.

REVENUES ANALYSIS (in € 000)



Kleemann is one of the largest lift companies in Europe, and has the following group structure:

Name of Company	Activity	Head Offices	Participation 31.12.2015
KLEEMANN HELLAS S.A.	Company that manufactures and trades complete elevator systems	Industrial area of Kilkis, Greece	Parent Company
KLEFER S.A.	Company that manufactures and trades automatic elevator doors	Industrial area of Kilkis, Greece	50%
KLEEMANN ASANSOR San. Ve Tic. A.S.	Company that trades complete elevator systems	Istanbul, Turkey	70%
KLEEMANN LIFTOVI D.O.O ⁽¹⁾	Company that manufactures and trades complete elevator systems	Belgrade, Serbia	100%
KLEEMANN LIFT RO S.R.L. ⁽¹⁾	Company that trades complete elevator systems	Bucharest, Romania	100%
HONG KONG ELEVATOR SYSTEMS LIMITED ⁽¹⁾	Holding Company	Hong-Kong	100%
KLEEMANN LIFTS U.K. LTD ⁽²⁾	Company that trades complete elevator systems	Oxford, UK	100%
KLEEMANN SERVICES LTD ⁽¹⁾	Company that trades and installs	Nicosia, Cyprus	100%

Name of Company	Activity	Head Offices	Participation 31.12.2015
	complete elevator systems		
KLEEMANN LIFTS (CHINA) CO. LTD ⁽³⁾	Company that manufactures and trades complete elevator systems	Kunshan, China	100%
KLEEMANN LIFTS TRADING CO., LTD ⁽³⁾	Company that trades elevator components	Kunshan, China	100%
KLEEMANN LIFTS RUS ⁽¹⁾	Company that trades complete elevator systems	Moscow, Russia	99,5%
KLEEMANN DIZALA D.o.o. ⁽¹⁾	Company that trades complete elevator systems	Zagreb, Croatia	100%
KLEEMANN ELEVATORS AUSTRALIA PTY ⁽¹⁾	Company that trades and installs complete elevator systems	Sidney, Australia	80,09%
KLEEMANN AUFZUGE GmbH ⁽¹⁾	Company that trades complete elevator systems	Dusseldorf, Germany	100%
KLEEMANN LIFTS DMCC ⁽⁴⁾	Company that trades complete elevator systems	Dubai, UAE	100%

(1) Subsidiary of KLEEMANN LIFTS UK LTD

(2) Subsidiary of KLEEMANN HELLAS S.A.

(3) Subsidiary of HONG KONG ELEVATOR SYSTEMS LIMITED

(4) Subsidiary of KLEEMANN SERVICES LTD

PROGRESS AND PERFORMANCE

The twelve month period of 2015 closed with increased turnover for the Group of Kleemann compared to the corresponding last year period.

More specifically, the consolidated turnover for the twelve month period of 2015 amounted to Euro 107,1 ml from Euro 98,0 ml, increased by 9,3%, compared to 2014.

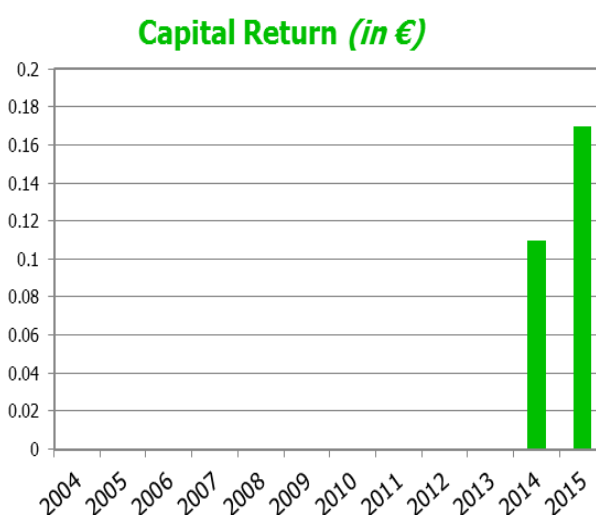
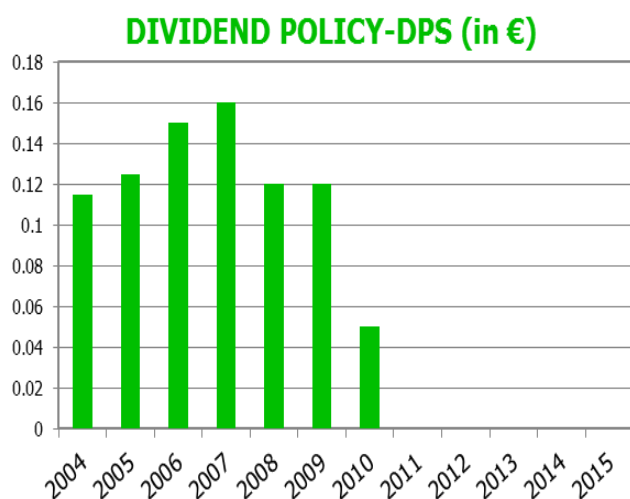
The Group's profit before tax for the twelve month period of 2015 amounted to Euro 4,8 ml from Euro 6,3 ml in 2014, while the Group's EBITDA amounted to Euro 7,8 ml from Euro 9,5 ml. The profit after tax and non-controlling interest amounted to Euro 2,8 ml from Euro 3,7 ml in the previous year. The profitability was aggravated mainly by, increased discounts to customers in order to offset both the intensifying pressure from the international market for more competitive prices, the negative international conjuncture in markets such as Turkey and Russia, which represent a significant part of the turnover, as well as the imposition of capital controls in July.

Regarding growth, the Group in 2015 has proceeded, among other actions, in establishing new trading subsidiaries in Croatia and Germany, as well as in acquiring a trading company in Australia with the intent to strengthen its presence in these markets.

The Management expects that the Group in 2016 will maintain its healthy liquidity, while having as a key pillar the ongoing effort to expand its activities internationally and the penetration of markets which present growth prospects.

OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2015 - 31/03/2016)			
Symbol:	KLEM		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2016)	37.8		
Shares Outstanding (number): (31 March 2016)	23,648,700		
Average Spread (%):	3.77%		
Market Liquidity (%):	2.311%		
Average Trading volume (no of shares):	7,689.6		
Total Value of transactions (€):	2,720,415		
Days to trade (1% of outstanding amount):	30.7		
Free Float (31 March 2016):	31.87%		
Turnover Velocity (F.F. Weighted):	22.0%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	50.69%	51.25%	48.59%



CURRENT PROJECTS

KLEEMANN HELLAS S.A. launched its innovative iPhone application, named LIFT TESTER at the 19th "Elevcon 2012" International Congress on Vertical Transportation Technologies, held by the International Association of Elevator Engineers in Miami, Florida from May 22 to 24, 2012. The Company has designed this application in order to provide sector experts, as well as the end users of lifts, with the possibility of acquiring a comprehensive picture of the quality of motion, measuring data such as speed, acceleration, minor vibrations, and noise using their mobile phones. It should be noted that LIFT TESTER is a global innovation from KLEEMANN HELLAS S.A., which is opening out to mobile marketing and the provision of services through smart phones.

Furthermore, another innovative application was created by KLEEMANN HELLAS S.A., named "Design Your Lift". It concerns a virtual showroom that provides users with the ability to design their own lift cabin, selecting products from all of the Company's models, in every possible combination of materials. The application allows users to experiment with materials, colours and design options offered, in order to create the lift that best meets their needs and aesthetic.

FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

Penetrating in new markets will continue to be the principal goal of the Company in 2014, as it has been done successfully in recent years. In this context, the strategic plan includes promotional activities, participation in major exhibitions, the establishment of new representation offices or subsidiaries abroad, as well as the development of new products. Naturally, significant importance is given constantly, to projects concerning the finding and implementation of activities that reduce costs and improve the efficiency of procedures, both in production and administrative departments.

At the same time, it is estimated that liquidity will continue to be maintained in high levels which gives the Group flexibility and the ability to proceed in new investments. The Group more than covers its operational needs and is thus able to fund its geographic and product growth.

RECENT DEALS

12.2015: The company KLEEMANN HELLAS SA transferred 100% of its shareholding of the subsidiaries KLEEMANN LIFTOVI D.O.O, KLEEMANN LIFT RO S.R.L., HONG KONG ELEVATOR SYSTEMS LIMITED, KLEEMANN DIZALA D.o.o and KLEEMANN SERVICES LTD under the company KLEEMANN LIFTS U.K. LTD. The transfer was made as an exchange of equal value shares issued by KLEEMANN LIFTS UK LTD to KLEEMANN HELLAS S.A.

09.2015: KLEEMANN SERVICES Ltd proceeded in establishing a new subsidiary in Dubai, named KLEEMANN LIFTS DMCC. The initial share capital of the new subsidiary is AED 210 thous. (Approximately Euro 53 thous.) and the shareholder by 100% is KLEEMANN SERVICES Ltd. The purpose of the company is trading complete elevator systems.

08.2015: KLEEMANN LIFTS UK LTD proceeded in establishing a new subsidiary company in Dusseldorf in Germany, named KLEEMANN AUFZUGE GmbH. The initial share capital of the new subsidiary amounts to Euros 500 thous. and the shareholder by 100% is KLEEMANN LIFTS UK LTD. The purpose of the new company is the trading of complete elevator systems in the domestic market.

06.2015: KLEEMANN LIFTS UK LTD completed the acquisition of 80.09% of a company trading lifts in Sydney, Australia, named Elevator Services Group (Vic) Pty Ltd which was renamed to KLEEMANN ELEVATORS AUSTRALIA PTY LTD. The aim of the business is to trade complete elevating systems.

05.2015: KLEEMANN HELLAS S.A. proceeded in establishing a subsidiary company in Zagreb, named KLEEMANN DIZALA D.o.o., aiming to further strengthen its presence in the market of Croatia. The initial share capital of the new subsidiary amounts to Euros 50 thous, and the shareholder by 100% is KLEEMANN HELLAS S.A. The purpose of the new company is the trading of complete elevator systems in the domestic market.

12.2012 The Group proceeded in the establishment of a subsidiary company in Moscow, under the name KLEEMANN LIFTS RUS. The initial share capital of the new subsidiary amounts to 10 million rubles (244 thous euros). The Group's participation is 99.5%

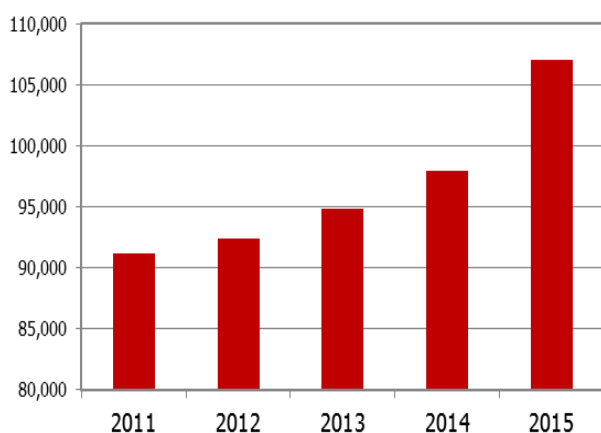
03.2011: Establishment of subsidiary in the United Kingdom in purpose to promote modernization solutions and further enhance the overall product range of the parent company. The initial share capital of the new Subsidiary amounts to € 200.000,00 and was covered 100% by KLEEMANN HELLAS S.A.

03.2011: Acquisition by the authorities of the Republic of China of business license to proceed with the establishment of a Wholly Foreign Owned Enterprise (WFOE) in China with the Group's participation being 100%.

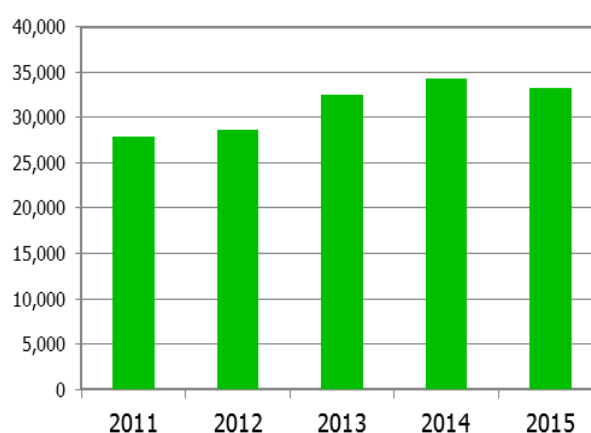
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2011	2012	2013	2014	2015
Sales	91,187	92,344	94,825	97,964	107,047
Gross profit	27,910	28,626	32,584	34,243	33,311
EBIT	3,764	3,344	6,655	7,162	5,624
EBITDA	6,050	5,695	8,987	9,519	7,752
Earnings before tax	2,402	2,515	5,571	6,336	4,804
Earnings after tax	1,540	1,441	2,034	4,578	3,622
E.P.S.	0.003	-0.003	0.04	0.16	0.12
Total Equity	89,829	91,246	91,563	90,030	88,810
ROE	1.71%	1.58%	2.22%	5.08%	4.08%

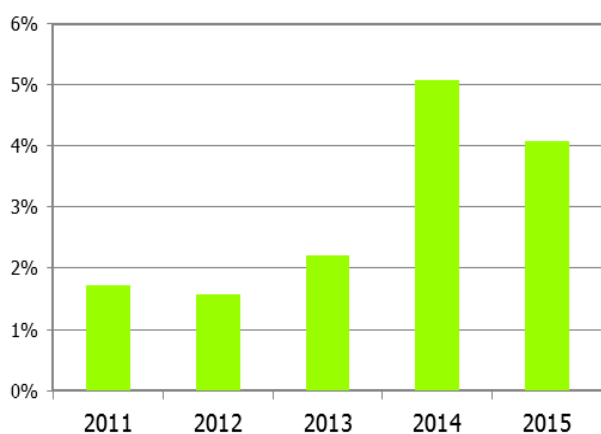
Revenues (in € 000)



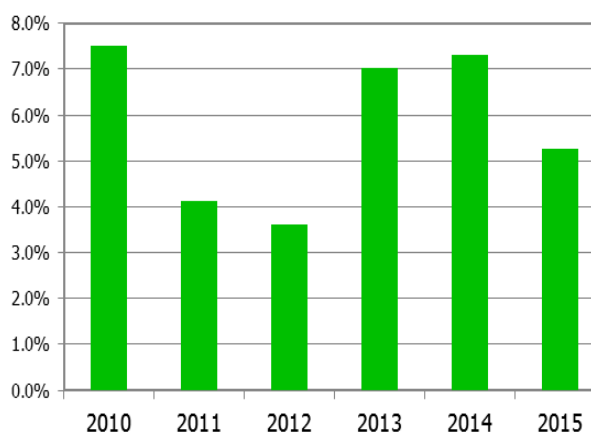
Gross profit (in € 000)



ROE



Operating Margin



MAJOR SHAREHOLDERS (>5%)

Name	%
KOUKOUNTZOS M. KONSTANTINOS, KOUKOUNTZOS K. MENELAOS, KOUKOUNTZOU M. EKATERINI (J.I.A.)*	16.740%
KOUKOUNTZOS N. KONSTANTINOS	12.409%
KOUKOUNTZOS N. NIKOLAOS	11.512%
KOUKOUNTZOU N. EKATERINI	10.108%
KOUKOUNTZOS N. KONSTANTINOS, KOUKOUNTZOS K. NIKOLAOS, KOUKOUNTZOS N. NIKOLAOS, KOUKOUNTZOU N. EKATERINI (J.I.A.) *	10.000%
KOUKOUNTZOS K. NIKOLAOS	6.342%
Total	67.111%

*Ownership undivided

BOARD OF DIRECTORS

Name	Qualification
KOUKOUNTZOS K. NIKOLAOS	CHAIRMAN/EXECUTIVE MEMBER
KOUKOUNTZOS K. MENELAOS	VICE CHAIRMAN/EXECUTIVE MEMBER
KOUKOUNTZOS N. KONSTANTINOS	MANAGING DIRECTOR/EXECUTIVE MEMBER
KOUKOUNTZOS N. NIKOLAOS	DEPUTY MANAGING DIRECTOR/EXECUTIVE MEMBER
GEORGALIS N. STERGIOS	INDEPENDENT NON EXECUTIVE MEMBER
ZIOGAS T. VASILIOS	INDEPENDENT NON EXECUTIVE MEMBER
KARADELOGLOU D. MARIA	NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Nikolaos K. Koukountzos, Chairman, Executive Member, was born in 1944 and is the founder and majority holder of the Company. Since the foundation of the Company he serves as Chairman of the Board of Directors. He is engaged with the strategic development of the Company and the supervision of the technological developments of the field, regarding matters of mechanical equipment and manufacturing process. His main target is the preservation and the expansion of the competitive position of the Company in a global level.

Mr. Menelaos K. Koukountzos, Vice Chairman, Executive Member, was born in 1942 and is the vice-president of the Board. He has a long experience in the field of the lifts and of financial activities as well. Since 1988 he holds the position of Managing Director and is in charge of the financial administration of the Company and the supervision of the developments in the financial field.

Mr. Konstantinos N. Koukountzos, Managing Director, Executive Member, was born in 1973 in Thessaloniki. He holds a degree in Mechanical Engineering from the Polytechnic school of Aristotle University of Thessaloniki. He also holds a Master's Degree in Business Administration (MBA), from Boston University, USA.

Mr. Nikolaos N. Koukountzos, Deputy Managing Director & General Manager. Executive Member, Member of Nomination and Remuneration Committee, was born in 1977 in Thessaloniki. He holds a BSc degree in Electronic Engineering, an MSc in Mechanical Engineering from King's College, London and a Master's Degree in Business Administration (MBA), from Boston University, USA.

Mr. Vasilios T. Ziogas, Independent non-Executive Member, (President of Audit Committee), was born in 1956 in Fitia, Veria. He graduated from High Industrial School of Thessaloniki at 1979. He is a freelancer in

Veria and works as an Economist at Companies. He has an extensive experience in accounting, tax and financial matters as well as in matters of Stock Market (IFRS, Legal Obligations S.A., C.M.C etc.).

Mr. Stergios N. Georgalis, Independent non-Executive Member, (President of Nomination and Remuneration Committee, Member of Audit Committee), was born in 1960 in Keramidi, Volos. He graduated from the Law School from the Aristotle University of Thessaloniki, and has attended courses to the MA department in Law of the Aristotle University of Thessaloniki. He is a lawyer in Thessaloniki since 1981, handling civil, trading and administrative cases.

Ms. Maria D. Karadedoglou, non-Executive Member, (Member of Audit Committee & Nomination and Remuneration Committee), was born in 1974 in Thessaloniki. Graduate of the Faculty of Law of the Aristotle University of Thessaloniki, speaks English and French. She is an active lawyer at Kilkis since 1999, handling mainly cases of public, civil and commercial law. She is the Company's legal consultant since 2007.

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