

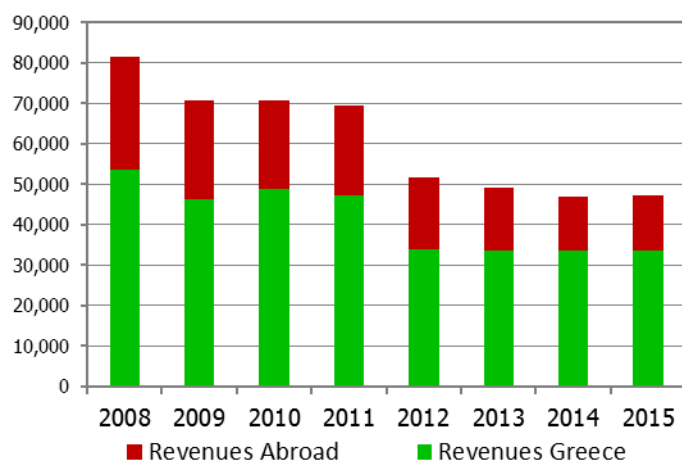


Website:	http://www.druckfarben.gr
Bloomberg code:	DROUK:GA
Reuters code:	DRUr.AT
ISIN code:	GRS308003003

COMPANY PROFILE

Manufacture of, and trade in, architectural paints, printing inks and related chemical and printing materials.

Revenues analysis (in € 000)



KEY INVESTMENT HIGHLIGHTS

- Company vision is the strengthening in the ink market
- Gain leading position in the coatings market in Greece and SE Europe and make KRAFT a major brand in the region
- Strategy for Ink Sector is to penetrate New Markets
- Introduction of high specification ink series
- Constant capital expenditure
- Strategy for Paint Sector is to increase market share through new the production plants in Greece and Romania
- Introduction of innovative products
- Exploitation of existing network in SE Europe
- Exploitation of Nova Club know how

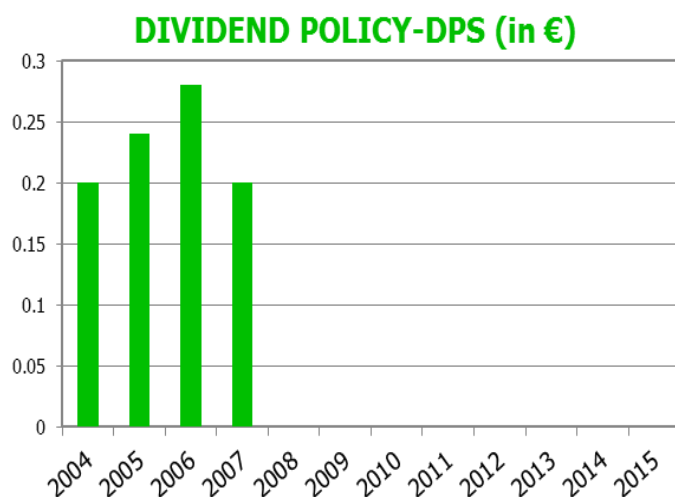
OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2015 - 31/03/2016)			
Symbol:	DROUK		
Athex Market:	UNDER		
Market Cap (Mil. €): (31 March 2016)	1.6		
Shares Outstanding (number): (31 March 2016)	3,873,120		
Average Spread (%):	15.20%		
Market Liquidity (%):	0.031%		
Average Trading volume (no of shares):	22.3		
Total Value of transactions (€):	2,432		
Days to trade (1% of outstanding amount):	1,740.1		
Free Float (31 March 2016):	23.98%		
Turnover Velocity (F.F. Weighted):	0.0%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	27.71%	51.54%	55.59%

GROUP STRUCTURE

DRUCKFARBEN HELLAS A.E.B.E.

DF CYPRUS LTD	100%
DF ROMANIA SRL (indirect)	100%
D.F.H. BULGARIA EOOD (indirect)	100%
DF DOO BELGRADE (indirect)	100%
DRUCKFARBEN NIGERIA LIMITED (indirect)	50%
SPOTCLIFF TRADING LIMITED (indirect)	100%
DF HOLDING NV (indirect)	100%



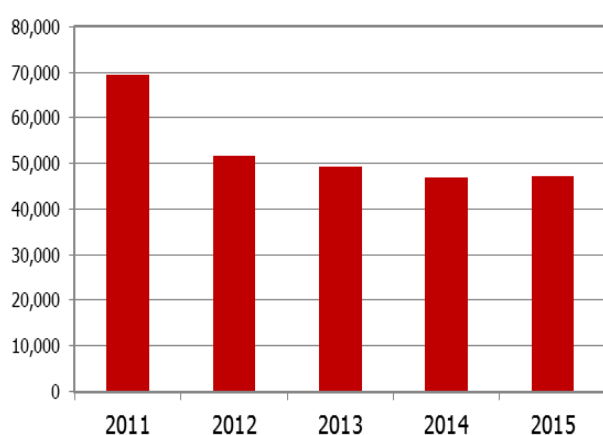
RECENT DEALS

- 28-02-2015 DF Grooup sold its 49% stake in Delta BV (Sun Chemical JV)
- 06-03-2012: Joint venture with Sun Chemical
- 23-03-2011: Joint Venture with AG Leventis in Nigeria

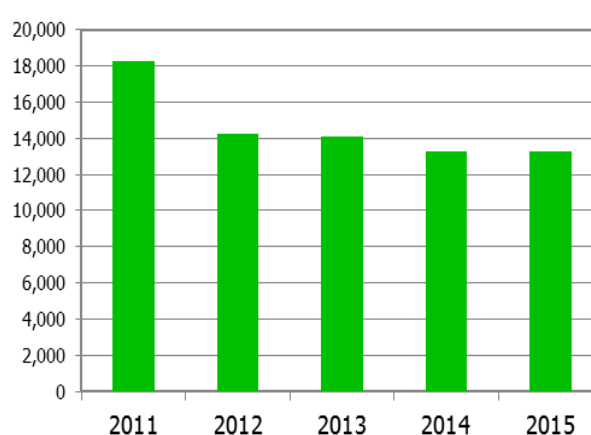
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2011	2012	2013	2014	2015
Sales	69,515	51,654	49,170	47,028	47,258
Gross profit	18,290	14,255	14,081	13,268	13,268
EBIT	875	53	1,073	691	1,614
EBITDA	3,855	2,624	3,490	2,767	3,453
Earnings before tax	-2,225	494	-2,016	-1,591	1,315
Earnings after tax	-2,618	672	-1,914	-1,362	1,169
E.P.S.	-0.169	0.1735	-0.49	-0.35	0.3019
Total Equity	21,253	21,779	19,835	18,411	17,636
ROE	-12.32%	3.09%	-9.65%	-7.40%	6.63%

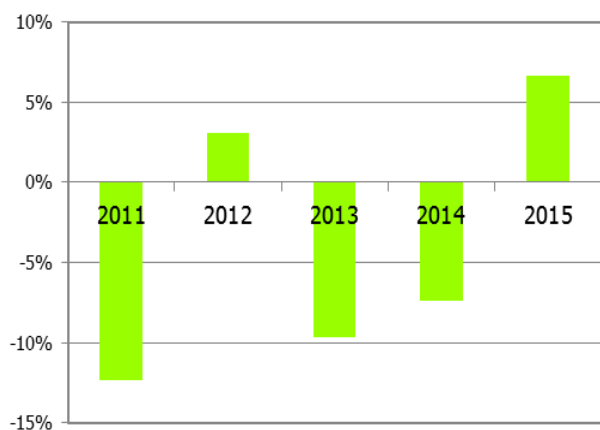
Revenues (in € 000)



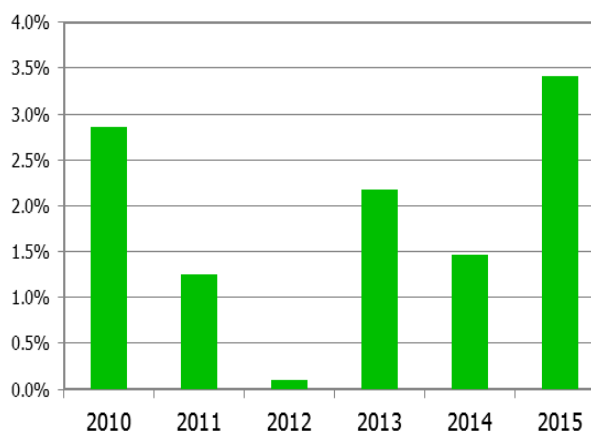
Gross profit (in € 000)



ROE



Operating Margin



MAJOR SHAREHOLDERS (>5%)

Name	%
GEORGE KARAVASILIS	76.02%
Total	76.02%

BOARD OF DIRECTORS

Name	Qualification
KARAVASILIS GEORGIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
NIKOLAOU ELISABETH	VICE PRESIDENT/EXECUTIVE MEMBER
TSANGARIS DIMOFON	EXECUTIVE MEMBER
HOUNDRIS N. DIMITRIOS	EXECUTIVE MEMBER
ARGYROS PERIKLIS	INDEPENDENT NON EXECUTIVE MEMBER
DOPOULOS F. GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER
PAPAPETROPOULOS THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Georgios Dimitrios Karavasilis is Executive President of the Board of Directors and CEO of Druckfarben Hellas SA. He joined the Company in 1982 and has years of experience in the particular sector. He holds a degree in Chemistry from New York University.

Ms. Elisabeth Dimitrios Nikolaou is Executive Vice President of the Board of Directors and Purchasing Manager of Druckfarben Hellas SA. She has been working at the Company since 1991 and has several years of experience in Supply Management. She has completed studies in Computer Programming and Analysis.

Mr. Houndris Nikolaos Dimitrios is Executive director and CFO of Druckfarben Hellas since 01.02.1996. He previously worked as Auditor. He studied Economics in Athens University of Economic and Business.

Mr. Dimofon Georgios Tsangaris is Executive Director and Supply Chain Manager of Druckfarben Hellas SA since January 27, 2011. He previously served as Supply Chain Manager. He studied Computers and Logistics. He has been working at the Company since 1991.

Mr. George Dopoulos is a graduate of Texas International Economic University faculty in Austin, USA. Specifically, specializing in international trade and finance and project management. He has extensive experience in the Balkans, Eastern Europe and the Middle East, offering consulting services to international organizations and multinational companies

Mr. Periklis Argyros holds a degree in Economics from UMIST and a Master in Business Administration from Columbia US University. He has extensive experience of over 20 years in the private sector. Today, he is the President, CEO and major shareholder of ARCHEIOTHIKI SA, a company engaged in guarding and managing physical records.

Mr. Theodoros Papapetropoulos holds a degree in Economics from the London School of Economics and Political Science and a Master's degree in European Economics from the University of Exeter. He has worked in many companies and organizations since 1986.

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