

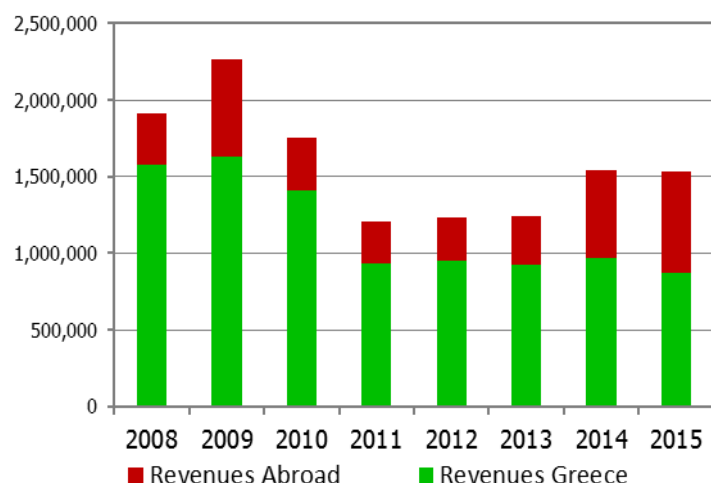


Website:	http://www.etae.com
Bloomberg code:	ELLAKTOR:GA
Reuters code:	HELR.AT
ISIN code:	GRS191213008

COMPANY PROFILE

The Ellaktor group is the leading Greek construction / infrastructure player. Through subsidiary holdings it is the leading contractor in the domestic construction market, the leading player in toll-road concession projects (participates in two operating assets: Athens Ring Roads (59%) & Rio-Antirrio Bridge (22%), and in 3 new projects under construction), and the leader in waste management. The group also has a strong presence in renewable energy, through its 64.50% subsidiary ELTECH ANEMOS (ATHEX listed), is active in real estate in Greece and the Balkans and has some non-core assets such as the Mont Parnes casino (15% stake) and c.1.1% in Eldorado Gold (TSX and NYSE listed) and 5% in Hellas Gold (95% owned by Eldorado Gold).

REVENUES ANALYSIS (in € 000)



International revenues at a consolidated level for 2015 account for 42.9% with the group being active in the in the United Arab Emirates, Qatar and Jordan, as well as in other countries, such as Germany, Italy, Cyprus, Romania, Bulgaria, Albania, Serbia, Turkey, Croatia, Bosnia-Herzegovina, FYROM, United Kingdom, Slovenia, Panamas, Chile, Aithiopia and USA. International expansion is a priority for the group and currently approximately 53% of the construction backlog is international.

KEY INVESTMENT HIGHLIGHTS

Ellaktor Group, based in Greece with sixty years of experience, it has expanded its production and distribution operations in more than 20 countries, employing almost 4,500 people (excluding Joint Ventures), with a consolidated turnover of € 1.53 bn. for 2015. It has been listed in the Athens Exchange since April 1994 and it participates in various indexes including FTSE Large Cap. The Group was ranked 157 amongst the top 250 Global Contractors list by ENR (August 2014) and 156 amongst the top 250 International Contractors list by ENR (August 2014). Also it has received various awards for sustainable construction & development since 2003-2009.

OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2015 - 31/03/2016)			
Symbol:	ELLAKTOR		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2016)	224.8		
Shares Outstanding (number): (31 March 2016)	177,001,313		
Average Spread (%):	0.89%		
Market Liquidity (%):	17.905%		
Average Trading volume (no of shares):	225,947.6		
Total Value of transactions (€):	76,108,623		
Days to trade (1% of outstanding amount):	7.9		
Free Float (31 March 2016):	61.95%		
Turnover Velocity (F.F. Weighted):	43.3%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	75.05%	75.48%	70.57%

GROUP STRUCTURE ELLAKTOR

a. The companies of the Group, which are consolidated under the full consolidation method, are as follows:

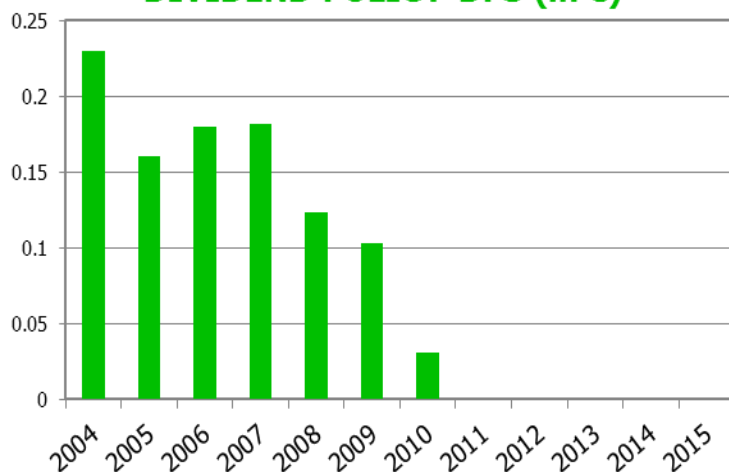
S/N	COMPANY	REGISTERED OFFICE	SEGMENT OF ACTIVITY	PARENT % 2015			UNAUDITED TAX YEARS
				DIRECT	INDIRECT	TOTAL	
1	AIFORIKI DODEKANISOU SA	GREECE	ENVIRONMENT		94.44	94.44	2010, 2011-2014*, 2015
2	AIFORIKI KOUNOU SA	GREECE	ENVIRONMENT		92.42	92.42	2010, 2011-2014*, 2015
3	EOLIKI PARKA MALEA SA	GREECE	WIND FARMS		37.12	37.12	2010, 2011-2013*, 2014-2015
4	AEOLIKI KANDILIOU SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
5	EOLIKI KARPASTONIOU SA	GREECE	WIND FARMS		32.89	32.89	2010, 2011-2014*, 2015
6	EOLIKI MOLAON LAKONIAS SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
7	EOLIKI OLYMPOU EVIAS SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
8	EOLIKI PARNONOS SA	GREECE	WIND FARMS		51.60	51.60	2010, 2011-2013*, 2014-2015
9	EOLOS MAKEDONIAS SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
10	ALPHA EOLIKI MOLAON LAKONIA SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
11	AKTOR SA	GREECE	CONSTRUCTIONS & QUARRIES	100.00		100.00	2010, 2011-2014*, 2015
12	AKTOR CONCESSIONS SA	GREECE	CONCESSIONS	100.00		100.00	2010, 2011-2014*, 2015
13	AKTOR CONCESSIONS SA – ARCHITECH SA	GREECE	CONCESSIONS		79.31	79.31	2010, 2011-2014*, 2015
14	AKTOR FM SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010, 2011-2014*, 2015
15	AKTOR-TOMI GP	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010-2015
16 ¹	TSOGKAS ANASTASIOS- THEODORAKIS GEORGIOS & SIA (GENERAL PARTNERSHIP) ¹	GREECE	CONSTRUCTIONS & QUARRIES		99.80	99.80 ¹	2007-2015
17	ANDROMACHI SA	GREECE	REAL ESTATE DEVELOPMENT	100.00		100.00	2010, 2011-2014*, 2015
18	ANEMOS ALKYONIS SA	GREECE	WIND FARMS		36.77	36.77	2010, 2011-2014*, 2015
19	STERILISATION SA	GREECE	ENVIRONMENT		56.67	56.67	2012-2013, 2014*, 2015
20	APOTEFROTIRAS SA	GREECE	ENVIRONMENT		73.46	73.46	2010, 2011-2014*, 2015
21	ATTIKA DIODIA SA	GREECE	CONCESSIONS		59.27	59.27	2010, 2011-2013*, 2014-2015
22	ATTIKES DIADROMES SA	GREECE	CONCESSIONS		47.42	47.42	2012-2014*, 2015
23	ATTIKI ODOS SA	GREECE	CONCESSIONS		59.25	59.25	2010, 2011-2014*, 2015
24	VEAL SA	GREECE	ENVIRONMENT		47.22	47.22	2010, 2011-2014*, 2015
25	VIOTIKOS ANEMOS SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
26	YIALOU ANAPTYXIAKI SA	GREECE	REAL ESTATE DEVELOPMENT	100.00		100.00	2010, 2011-2014*, 2015
27	YIALOU EMPORIKI & TOURISTIKI SA	GREECE	REAL ESTATE DEVELOPMENT		55.46	55.46	2010, 2011-2014*, 2015
				PARENT % 2015			

S/N	COMPANY	REGISTERED OFFICE	SEGMENT OF ACTIVITY	DIRECT	INDIRECT	TOTAL	UNAUDITED TAX YEARS
28	PPC RENEWABLES – ELLINIKI TECHNODOMIKI SA	GREECE	WIND FARMS		32.90	32.90	2010, 2011-2014*, 2015
29	DIETHNIS ALKI SA	GREECE	REAL ESTATE DEVELOPMENT	100.00		100.00	2012-2014*, 2015
30 ¹	DI-LITHOS SA ¹	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00 ¹	-
31	DOAL SA	GREECE	ENVIRONMENT		94.44	94.44	2010, 2011-2014*, 2015
32	EDADYM SA	GREECE	ENVIRONMENT		94.44	94.44	-
33	ELIANA MARITIME COMPANY	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2006-2015
34	HELLENIC QUARRIES SA	GREECE	QUARRIES		100.00	100.00	2009-2010, 2011-2014*, 2015
35	GREEK NURSERIES SA	GREECE	OTHER		50.00	50.00	2010, 2011-2014*, 2015
36	HELLENIC ENERGY & DEVELOPMENT SA	GREECE	OTHER	96.21	0.37	96.57	2010, 2011-2013*, 2014-2015
37	HELLENIC ENERGY & DEVELOPMENT - RENEWABLES SA	GREECE	WIND FARMS		64.50	64.50	2010, 2011-2013*, 2014-2015
38	ELLINIKI TECHNODOMIKI ANEMOS S.A.	GREECE	WIND FARMS	64.50		64.50	2010, 2011-2014*, 2015
39	ELLINIKI TECHNODOMIKI ANEMOS SA & CO	GREECE	WIND FARMS		63.86	63.86	2010-2015
40	ELLINIKI TECHNODOMIKI ENERGIKI SA	GREECE	WIND FARMS	100.00		100.00	2010, 2011-2014*, 2015
41	EPADYM SA	GREECE	CONCESSIONS & ENVIRONMENT		97,22	97,22	-
42 ¹	ELEKTROERGON LTD ¹	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00 ¹	2007-2015
43	HELECTOR SA	GREECE	ENVIRONMENT	85.00	9.44	94.44	2009-2010, 2011-2014*, 2015
44	ILIOSAR SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010-2015
45	ILIOSAR ANDRAVIDAS SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010-2015
46	ILIOSAR KRANIDIOU SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010-2015
47	KANTZA SA	GREECE	REAL ESTATE DEVELOPMENT	100.00		100.00	2010, 2011-2013*, 2014-2015
48	KANTZA EMPORIKI SA	GREECE	REAL ESTATE DEVELOPMENT		55.46	55.46	2010, 2011-2014*, 2015
49	KASTOR SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010, 2011-2014*, 2015
50	J/V ELTECH ANEMOS SA –TH. SIETIS	GREECE	WIND FARMS		64.50	64.50	2010 - 2015
51	J/V ELTECH ENERGIKI - ELECTROMECH	GREECE	WIND FARMS		100.00	100.00	2010 - 2015
52	J/V ITHAKI 1 ELTECH ANEMOS SA- ENECO LTD	GREECE	WIND FARMS		64.50	64.50	2010 - 2015
53	J/V ITHAKI 2 ELTECH ANEMOS SA- ENECO LTD	GREECE	WIND FARMS		64.50	64.50	2010 - 2015
54	J/V HELECTOR - CYBARCO	CYPRUS	ENVIRONMENT		94.44	94.44	2007-2015
55	LAMDA TECHNIKI SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010, 2011-2014*, 2015
56	LMN SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010, 2011-2014*, 2015
57	MOREAS SA	GREECE	CONCESSIONS		71.67	71.67	2010, 2011-2014*, 2015
58	MOREAS SEA SA	GREECE	CONCESSIONS		86.67	86.67	2010, 2011-2014*, 2015
				PARENT % 2015			
S/N	COMPANY	REGISTERED OFFICE	SEGMENT OF ACTIVITY	DIRECT	INDIRECT	TOTAL	UNAUDITED TAX YEARS
59	NEMO MARITIME COMPANY	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2006-2015
60	ROAD TELECOMMUNICATIONS SA	GREECE	CONCESSIONS		100.00	100.00	2010, 2011-2014*, 2015
61	OLKAS SA	GREECE	CONCESSIONS		100.00	100.00	2012-2014*, 2015
62	P&P PARKING SA	GREECE	CONCESSIONS		100.00	100.00	2010, 2011-2014*, 2015
63	PANTECHNIKI SA (formerly EFA TECHNIKI SA)	GREECE	OTHER	100.00		100.00	2010, 2011-2014*, 2015
64	PANTECHNIKI SA –LAMDA TECHNIKI SA –DEPA LTD	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010-2015
65	PLO–KAT SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010, 2011-2014*, 2015
66	STATHMOI PANTECHNIKI SA	GREECE	CONCESSIONS		100.00	100.00	2010, 2011-2014*, 2015
67	TOMI SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2008-2010, 2011-2014*, 2015
68	AECO HOLDING LTD	CYPRUS	OTHER	100.00		100.00	2008-2015
69	AKTOR AFRICA LTD	CYPRUS	CONSTRUCTIONS & QUARRIES		100.00	100.00	2011-2015
70 ¹	AKTOR & AL ABJAR CONTRACTING FOR TRADING AND CONTRACTING ¹	QATAR	CONSTRUCTIONS & QUARRIES		100.00	100.00 ¹	-
71	AKTOR BULGARIA SA	BULGARIA	CONSTRUCTIONS & QUARRIES		100.00	100.00	2009-2015
72	AKTOR CONCESSIONS (CYPRUS) LTD	CYPRUS	CONCESSIONS		100.00	100.00	2011-2015
73	AKTOR CONSTRUCTION INTERNATIONAL LTD	CYPRUS	OTHER		100.00	100.00	2003-2015
74	AKTOR CONTRACTORS LTD	CYPRUS	CONSTRUCTIONS & QUARRIES		100.00	100.00	2009-2015
75	AKTOR D.O.O. BEOGRAD	SERBIA	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
76	AKTOR D.O.O. SARAJEVO	BOSNIA-HERZEGOVINA	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
77	AKTOR ENTERPRISES LTD	CYPRUS	CONSTRUCTIONS & QUARRIES		100.00	100.00	2008-2015
78	AKTOR KUWAIT WLL	KUWAIT	CONSTRUCTIONS & QUARRIES		100.00	100.00	2008-2015

79	AKTOR QATAR WLL	QATAR	CONSTRUCTIONS & QUARRIES		100.00	100.00	2011-2015
80	AKTOR TECHNICAL CONSTRUCTION LLC	UAE	CONSTRUCTIONS & QUARRIES		70.00	70.00	-
81	AL AHMADIAH AKTOR LLC	UAE	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
82	BAQTOR MINING CO LTD	SUDAN	CONSTRUCTIONS & QUARRIES		90.00	90.00	-
83	BIOSAR AMERICA INC	USA	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
84 ³	BIOSAR AMERICA LLC (formerly GREENWOOD BIOSAR LLC) ³	USA	CONSTRUCTIONS & QUARRIES		100.00	100.00 ³	-
85	BIOSAR CHILE SpA (formerly GREENWOOD BIOSAR CHILE SpA)	CHILE	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
86	BIOSAR ENERGY (UK) LTD	UNITED KINGDOM	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
87	BIOSAR HOLDINGS LTD	CYPRUS	CONSTRUCTIONS & QUARRIES		100.00	100.00	2011-2015
88	BIOSAR PANAMA Inc (formerly GREENWOOD PANAMA Inc)	PANAMA	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
				PARENT % 2015			
S/N	COMPANY	REGISTERED OFFICE	SEGMENT OF ACTIVITY	DIRECT	INDIRECT	TOTAL	UNAUDITED TAX YEARS
89 ²	BIOSAR-PV PROJECT MANAGEMENT LTD ²	CYPRUS	CONSTRUCTIONS & QUARRIES			-	2014-2015
90	BURG MACHINERY	BULGARIA	CONSTRUCTIONS & QUARRIES		100.00	100.00	2008-2015
91	CAISSON SA	GREECE	CONSTRUCTIONS & QUARRIES		85.00	85.00	2010, 2011-2014*, 2015
92	COPRI-AKTOR	ALBANIA	CONSTRUCTIONS & QUARRIES		100.00	100.00	2014-2015
93 ²	CORREA HOLDING LTD ²	CYPRUS	REAL ESTATE DEVELOPMENT			-	2007-2015
94	DUBAI FUJAIRAH FREEWAY JV	UAE	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
95	ELLAKTOR VENTURES LTD	CYPRUS	CONCESSIONS		98.61	98.61	2011-2015
96	GENERAL GULF SPC	BAHRAIN	CONSTRUCTIONS & QUARRIES		100.00	100.00	2006-2015
97	HELECTOR BULGARIA LTD	BULGARIA	ENVIRONMENT		94.44	94.44	2010-2015
98	HELECTOR CYPRUS LTD	CYPRUS	ENVIRONMENT		94.44	94.44	2005-2015
99	HELECTOR GERMANY GMBH	GERMANY	ENVIRONMENT		94.44	94.44	2007-2015
100	HERHOF GMBH	GERMANY	ENVIRONMENT		94.44	94.44	2005-2015
101	HERHOF RECYCLING CENTER OSNABRUCK GMBH	GERMANY	ENVIRONMENT		94.44	94.44	2006-2015
102	HERHOF-VERWALTUNGS	GERMANY	ENVIRONMENT		94.44	94.44	2006-2015
103	INSCUT BUCURESTI SA	ROMANIA	CONSTRUCTIONS & QUARRIES		100.00	100.00	1997-2015
104 ¹	IOANNA PROPERTIES SRL ¹	ROMANIA	CONSTRUCTIONS & QUARRIES		100.00	100.00 ¹	2007-2015
105	JEBEL ALI SEWAGE TREATMENT PLANT JV	UAE	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
106 ²	KARTEREDA HOLDING LTD ²	CYPRUS	REAL ESTATE DEVELOPMENT			-	2006-2015
107	K.G.E GREEN ENERGY LTD	CYPRUS	ENVIRONMENT		94.44	94.44	2011-2015
108 ¹	LASTIS ENERGY INVESTMENTS LTD ¹	CYPRUS	WIND FARMS		64.50	64.50 ¹	-
109	LEVASHOVO WASTE MANAGEMENT PROJECT LLC	RUSSIA	CONCESSIONS		98.61	98.61	-
110	MILLENNIUM CONSTRUCTION EQUIPMENT & TRADING	UAE	CONSTRUCTIONS & QUARRIES		100.00	100.00	-
111	NEASACO ENTERPRISES LTD	CYPRUS	ENVIRONMENT		94.44	94.44	2012-2015
112	PMS PROPERTY MANAGEMENT SERVICES SA	GREECE	REAL ESTATE DEVELOPMENT		55.46	55.46	2010, 2011-2013*, 2014-2015
113	PROFIT CONSTRUCT SRL	ROMANIA	REAL ESTATE DEVELOPMENT		55.46	55.46	2006-2015
114	REDS REAL ESTATE DEVELOPMENT SA	GREECE	REAL ESTATE DEVELOPMENT	55.46		55.46	2010, 2011-2014*, 2015
115 ²	SC AKTOROM SRL ²	ROMANIA	CONSTRUCTIONS & QUARRIES		-	-	2002-2014
116 ¹	SAREO ENTERPRISES LTD ¹	CYPRUS	CONSTRUCTIONS & QUARRIES		100.00	100.00 ¹	-
117	SC CLH ESTATE SRL	ROMANIA	REAL ESTATE DEVELOPMENT		55.46	55.46	2006-2015
118	SOLAR OLIVE SA	GREECE	CONSTRUCTIONS & QUARRIES		100.00	100.00	2010, 2011-2014*, 2015
119 ²	STARTMART LTD ²	CYPRUS	OTHER	-		-	2006-2015
120	YLECTOR DOOEL SKOPJE	FYROM	ENVIRONMENT		94.44	94.44	2010-2015

* The fiscal years for which the Group companies that are mandatorily audited by audit firms have obtained a tax compliance certificate are marked with an asterisk (*).

DIVIDEND POLICY-DPS (in €)



RECENT DEALS

07-03-2016: ELLAKTOR informs investors that its subsidiary AKTOR, as part of a joint venture with the French company SPIECAPAG, will implement the construction of the first section of the TAP (Trans-Adriatic Pipeline) project in north Greece, for the transport of natural gas from Azerbaijan to Europe.

This section of the project pertains to the construction of a pipeline with a diameter of 48 inches and a length of 180 kilometers, extending from the Greek-Turkish border to Kavala, including ancillary installations for its operation. The period until project completion is estimated at approximately two years.

11-06-2015: EPADYM SA (Private Partner), a special purpose vehicle, shareholders in which are the subsidiaries AKTOR Concessions SA and HELECTOR SA, signed the Partnership Agreement and the relevant Financing Agreements in relation to the project "Design, Financing, Construction, Maintenance and Operation of Infrastructure of the Integrated Waste Management System of the Region of Western Macedonia, based on a PPP arrangement". DIADYMA SA will be the Contracting Authority of the Project. The total investment amounts to approximately 48 million euro. The Project will be financed by:

- the European Investment Bank, with approximately €13 million;
- the Western Macedonia Urban Development Fund (Jessica), with approximately €13 million, assisting the absorption of NSRF funds which would otherwise remain unused;
- the National Bank of Greece, with €5.6 million, being the VAT corresponding to the construction phase of the Project;
- AKTOR CONCESSIONS SA and HELECTOR SA, with €17 million, using own funds.

The Contract involves the financing, insurance, construction and operation of the following infrastructures:

A waste treatment plant with an annual capacity of 120,000 tons, a residue landfill, 10 waste transfer stations 9 of which already exist, and an environmental information and training station with the aim to inform and raise awareness among the public in issues of waste management and sustainable development.

The implementation of the Project will achieve a particularly high recovery rate of recyclables (35%) and a particularly high diversion rate of biodegradable waste (80%).

At least 200 persons are expected to be immediately employed (construction period - 2 years), while more than 150 permanent job positions are expected to be created over a period of 25 years.

3-12-2014: ELLAKTOR would like to inform investors that the Greek Ministry of Environment, Energy and Climate Change and the subsidiary thereof, AKTOR ATE, have entered into the "Licensing Agreement on Research into and Operation of the State Lignite Mine in the Vevi area in the Regional Entity of Florina".

The conclusion of the Licensing Agreement is the last part of a series of procedures required for the re-operation of the lignite mine in Vevi which is to be fully completed by virtue of the ratification of the Agreement by the Greek Parliament.

The re-operation of the Vevi lignite mine in Florina is of significant importance both at a local level and nationwide, since it further ensures the energy sufficiency of the country.

The re-operation of the lignite mine will create nearly 500 full-time employment positions and nearly 2,000 indirect employment positions.

The Agreement concerns the mining of 120 million tonnes of lignite and also enables the exploitation of neighbouring DEI (Public Power Corporation of Greece) deposits.

The Agreements provides, among others, for the following:

- Initial term of licensing will be 15 years generating net profits for the Greek state that are liable to exceed EUR 150,000,000.
- Projects for the protection of the environment that are not limited to the scope of the applicable environment legislation, but exceed the total value of EUR 26,000,000 for the 15-year period.

27-11-2014: ELLAKTOR hereby announces to investors that its subsidiary AKTOR, as the Leader of the Partnership AKTOR S.A.-EUROCONSTRUCT TRADING'98 SRL (with a participation percentage of 51%) has signed the contract related to Lot 2 of the Motorway Sebes – Turda in Romania.

The contract is financed by the Cohesion Fund (85%) and the Romanian State (15%), through the Sectoral Operational Programme 'Transport'.

The contractual amount is 549 mil lei (approx. 122 mil €).

The project duration is 22 months (4 months design and 18 months construction) and is due to be completed in September 2016.

This project enhances the presence of AKTOR in the Balkans and strengthens its strategic choice to become an internationally renowned construction power.

24-4-2014: ELLAKTOR informs the Investment Community that its subsidiary AKTOR, as the leader of ALYSJ JV, with percentage of 32%, signed the contract for the design and construction of the project "Gold Line Underground" in Doha, Qatar.

The project forms part of Qatar Integrated Rail Project and the Gold Line is by far the largest singular construction package of the Doha Metro. The value of the contract is Euro 3.2bn including an option for the client of Euro 770m.

The route of the Gold Line traverses Doha, Capital of the State of Qatar, from East to

The project duration is 54 months and is due to be completed August of 2018.

This project reinforces Aktor's presence in Qatar and the Middle East as well as the strategic positioning as a leading international contractor.

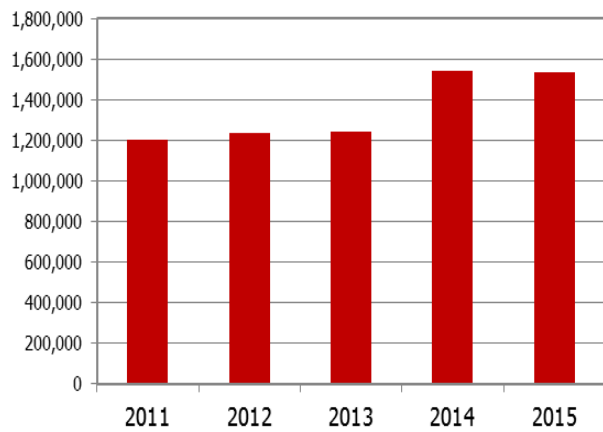
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2011	2012*	2013**	2014	2015
Sales	1,204,319	1,232,817	1,241,365	1,544,504	1,533,083
Gross profit	19,842	166,931	176,881	145,221	132,066
EBIT	150,757	114,799	75,717	56,877	28,831
EBITDA	256,782	218,025	181,959	162,568	154,548
Earnings before tax	90,034	58,085	15,621	-10,777	-53,900
Earnings after tax	72,881	32,405	-48,980	-33,275	-90,363
E.P.S.	0.4221	0.0691	-0.28	-0.3	-0.62
Total Equity	1,315,013	1,253,714	1,150,376	1,116,228	1,031,229
ROE	5.54%	2.58%	-4.26%	-2.98%	-8.76%

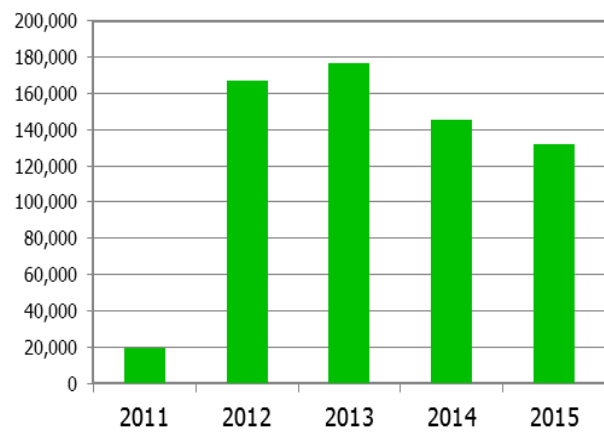
*Adjusted amounts due to the amendment to IAS 19 "Employee Benefits"

**Adjusted amounts due to the implementation of IFRS 11 "Joint Arrangements"

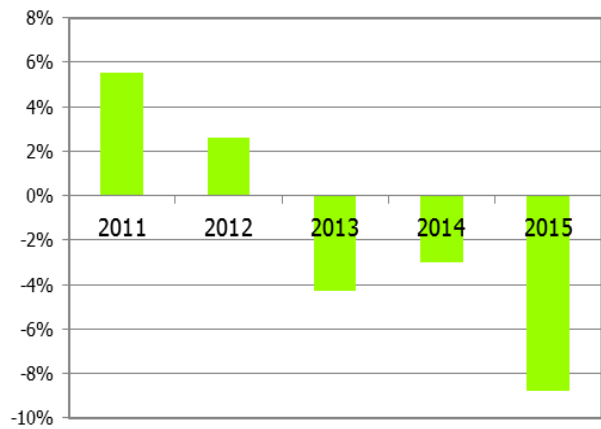
Revenues (in € 000)



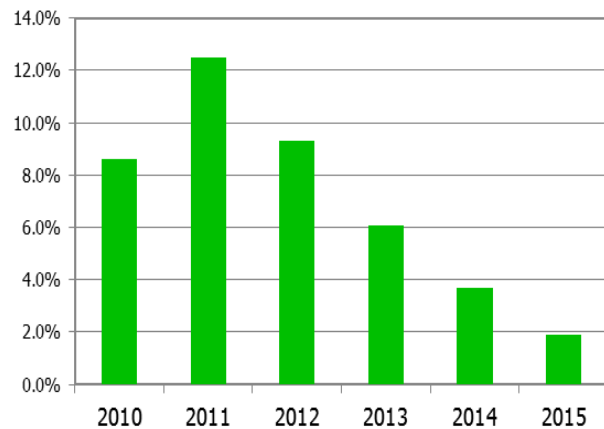
Gross profit (in € 000)



ROE



Operating Margin



MAJOR SHAREHOLDERS (>5%) - 31/03/2016

Name	%
LEONIDAS BOBOLAS	15.02%
MITICA LIMITED	5.04%
ANASTASIOS KALLITSANTIS	5.29%
WELLINGTON MANAGEMENT GROUP LLP	5.10%
DIMITRIOS KALLITSANTIS	5.02%
Total	35.47%

BOARD OF DIRECTORS

Name	Qualification
KALLITSANTIS P. ANASTASIOS	PRESIDENT/EXECUTIVE MEMBER
BOBOLAS LEONIDAS	CEO/EXECUTIVE MEMBER
KALLITSANTIS P. DIMITRIOS	VICE PRESIDENT/EXECUTIVE MEMBER
KOUTRAS A. DIMITRIOS	VICE PRESIDENT/EXECUTIVE MEMBER
GIOKARIS ANGELOS	EXECUTIVE MEMBER
SARANTOPOULOS EDUARD	EXECUTIVE MEMBER
AIVAZIS S. IORDANIS	NON EXECUTIVE MEMBER
BOBOLA G. MARIA	NON EXECUTIVE MEMBER
TZIVELIS D. IOANNIS	NON EXECUTIVE MEMBER
CHATZIGRIGORIADIS DIMITRIOS	INDEPENDENT NON EXECUTIVE MEMBER
PANTALAKIS N. THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Anastasios Kallitsantis holds a degree in Civil Engineering from the National Technical University of Athens. He is founding partner and since 2006 Chairman of ELLAKTOR S.A. (previous name ELLINIKI TECHNODOMIKI TEB S.A.) and active member of the construction industry in Greece since 1976. He's Member of AKTOR SA since 2002, Chairman of ELTECH ANEMOS SA, Vice-Chairman of ELPEDISON POWER SA, and Managing Director of REDS SA (members of the ELLAKTOR Group of Companies). AKTOR SA is active in the construction sector, ELTECH ANEMOS is in the development and operation of wind farms, ELPEDISON POWER in the thermal electricity generation sector, and REDS is a real estate development company. He is Member of the Board of Directors and the Executive Committee of the Hellenic Federation of Enterprises (SEV) since 2005, Secretary General for the period 2008-2010 and Vice-President since May 2010. In addition, he is Member of the Board of Directors of SEV Business Council for Sustainable Development since its incorporation (2008).

Mr. Leonidas Bobolas is a civil Engineer, National Technical University of Athens (Metsovio Polytechnic), (1988). From 1988 to 1992 he has been appointed Technical Director on major infrastructure projects of AKTOR S.A. In 1992 he was appointed Deputy Managing Director of AKTOR S.A. and in 1994 he took over as Managing Director. Since 1999, following the merger of AKTOR S.A. with ELLINIKI TECHNODOMIKI S.A., and until today, he has been the Managing Director and main shareholder of ELLAKTOR S.A. He has also been the Managing Director of the company ATTIKI ODOS S.A. (since its establishment in 1996), President of the BoD of ATTIKES DIADROMES S.A. (since 1999) and Managing Director of ATTIKA DIODIA S.A. (since 2000). He is also Managing Director of AKTOR CONCESSIONS S.A., President of the BoD of HELECTOR S.A., Managing Director of HERHOF GmbH, Managing Director of MOREAS S.A., Managing Director of AEGEAN MOTORWAY S.A. and Vice Chairman of the BoD of OLYMPIA ODOS S.A.

Mr. Dimitrios Kallitsantis is an Architect, graduated from Aristotelion University of Thessaloniki. He is Founder and an active member of various companies in construction and energy industries. In 1979 he was

appointed Vice-president of Elliniki Technodomiki A.E. and in 1999 he was appointed Managing Director of the AKTOR S.A. following the capital stock collaboration agreement between AKTOR S.A. and Elliniki Technodomiki A.E. In May of 2002, with the spinoff of Elliniki Technodomiki and TEB construction sectors and their transfer to Aktor, he was appointed Member of the Board of Directors of ELLAKTOR S.A. Currently is Managing Director of AKTOR SA and Vice Chairman of ELLAKTOR SA.

Mr. Dimitrios Koutras is a Mineralogist Engineer from the National Technical University of Athens. He is Director of geotechnical projects in EDOK-ETER from 1968 to 1977. In 1978 he was appointed Vice-president and Project Director of AKTOR S.A. and later Vice-Chairman and General Manager of the same company. Over the past seven years he has been the Chairman of AKTOR S.A. Since 1999 he has also been the Chairman of ATTIKI ODOS S.A. In May of 2002, with the spin off of Elliniki Technodomiki and TEB construction sectors and their transfer to Aktor, he was appointed Member of the Board of Directors of ELLAKTOR S.A. Currently is Managing Director of AKTOR SA and Vice Chairman of ELLAKTOR SA.

Mr. Angelos Giokaris studied Civil Engineering in the National Technical University of Athens. He works as on site Engineer in several projects of PANTACHNIKI SA. In 1999 he was appointed member of the Management Board and General Manager of "PANTECHNIKI S.A.". At the same time, he participated in the management of affiliate companies. In particular, he assumed office as Chairman for "PROMAS S.A.", Vice Chairman of AKTOR CONCESSIONS S.A., as well as member of the company "ATTIKES DIADROMES S.A." while he acts as Managing Director of the parking construction and management companies "P&P STATHMEFSI S.A." and "STATHMOI PANTECHNIKI S.A.". Since the beginning of 2008, after the merger, is member of ELLAKTOR S.A.

Mrs Maria Bobola Architectural Engineer, graduate of the National Technical University of Athens. Maria served as a Member of the Board of Directors of "PEGASUS PUBLISHING SA" in the capacity of Deputy Chief Executive Officer from 1995 until July 2011. She is a founding member and Chairperson of the Board of Directors of the Nonprofit Organisation under the legal name ATHENS FILM STUDIO. As of 19/12/2013, she has been a Non-Executive Member of the Board of Directors of "ELLAKTOR SA".

Mr Theodoros Pantalakis. He holds a degree from the University of Piraeus, Department of Business Administration. From 1980 to 1991 he worked at the National Investment Bank for Industrial Development (ETEBA), concurrently during the period 1983 - 1985 he was an Associate of the Deputy Minister of National Economy, Mr. Kostis Vaitsos and during the period 1985-1988 he was Director of the Office of the Deputy Minister of Economy, Mr. Theodoros Karatzas. From 1991 to 1996 he was Assistant General Manager at the Interamerican Group. From March 1996 to April 2004 he held the position of Deputy Governor of the National Bank of Greece, while concurrently he was President, Vice President or Board member of subsidiaries of the National Bank. He has also been Vice Chairman of the Athens Stock Exchange, Chairman of the Central Depository, Chairman of the Executive Committee of the Union of Greek Banks, etc. In May 2004 he became Vice President of Piraeus Bank, and from January 2009 to December 2009 he was Vice President and Deputy CEO of the Group. At the same time he was Chairman or Board member of subsidiaries and affiliates of the Piraeus Bank Group. From December 2009 to July 2012 he served as Chairman of the Board - Director of the Agricultural Bank of Greece (ATE). During the same period he was Chairman or Board member of subsidiary companies of ATE. He was also a member of the Board and of the Presiding Committee of the Union of Greek Banks. Present employment - commitments: Business Consultant - Member of the Board of Attiki Odos SA, the Association of Joint Stock and Limited Liability Companies, Hellenic Petroleum SA, Retail World SA, MAD DOG SA and ELLAKTOR SA. He is also President and CEO of BMC Circle SA.

Mr. Edward Sarantopoulos is a Civil Engineer, Graduate of the National Technical University of Athens (1996). From 1995, he works as Project Manager in road works outside the Greek borders. During the period 1997-2000, he was appointed Project Manager for the projects abroad of K. I. SARANTOPOULOS S.A. Between 2000 and 2002 he was Deputy General Manager and member of the Management Board of K.I. SARANTOPOULOS S.A. Since September 2002 (after the merger of K.I. SARANTOPOULOS S.A. with PANTECHNIKI S.A.) was elected member of the B.o.D. and assumed office as General Manager of PANTECHNIKI S.A. Since the beginning of 2008, after the merger of PANTECHNIKI S.A. with ELLINIKI

TECHNODOMIKI A.E., is member of the Management Board of ELLAKTOR S.A. He is also Managing Director of the company VIOSAR ENERGY S.A. and a B.o.D. member of ATTIKI ODOS S.A. and other companies

Mr Ioannis Tzivelis. Entrepreneur. In 1996 he founded the company Mitica Ltd. based in Cyprus which trades on the Greek stock market by investing in companies in various sectors. Simultaneously he founded Mitica Properties SA, based in Greece, a technical, development and advisory firm and the company Infocasa which operates in real estate. In 1991 he was one of the founding members of Piraeus Bank, member of the Board and during the period 1996 to 1998, he was the largest shareholder.

Since 1986 he has invested in international stock markets through various companies.

In 1970 he founded the company Nuova Toscoemiliana Srl in Italy, which until 2000 was involved in fur trading in Europe, America, Canada, USSR.

Mr. Ioannis Aivazis 2/2011-Present: EFG Eurobank. Executive Advisor to the Management Board of the bank. The position carries the responsibility of addressing large accounts in the Corporate Banking area which indicate potential problems or are already problematic and are in need of financial and operational restructuring.

3/2001-12/2010: Hellenic Telecoms Organization (OTE S.A.)

5/2007-12/2010: Chief Operating Officer (COO). The position was carrying the managerial responsibility for all the major operating divisions of the fixed-line operation (Finance, Commercial-Residential, Commercial-B2B, Commercial-Wholesale, Operations, Technology, and IT), while there was until recently direct responsibility of the Investors Relations function of OTE Group. The position was referring to the Chair and CEO.

Achievements: Bringing together the various divisions to act in unison and not to operate in silos. Establishing the role of the IT as a catalyst and an enabler for the reshaping of processes in the entire organization, mainly Technology and Operations (operation for the first time of an IT Steering Committee for disciplining budgets and for setting priorities). Separating Residential and B2B into two distinct divisions to instill efficiencies into the system. Revamping of the HR function. Initiating a series of projects (SPP) aiming at transforming the fixed-line operation.

4/2003-5/2007: Chief Financial Officer (CFO). The position was carrying the responsibility for the Accounting Dept., Treasury (Group), M&As (Group), Strategy and Planning, Budgeting, Investors Relations (Group). The position referred to the Chair and CEO.

Achievements: Organizing and launching successfully bond issues in a number of instances either for refinancing purposes or for funding of specific transactions. Streamlining of the Group's debt position by eliminating structural subordination and ensuring an evenly distributed debt profile. Managing the cost of debt, through launching of bond exchanges to capitalize on low interest rates prevailing at the time. Also, while holding the position, I was involved in the capacity of Project Leader in the execution of a significant restructuring exercise (VRP) of the Greek fixed-line operation encompassing a massive headcount reduction and an organizational streamlining of the entire operation. (see more at www.etae.com)

Mr. Dimitrios Hatzigrigoriadis studied Law at the Athens Law School and is a member of the Athens Bar Association since 1964. He made postgraduate studies in London. He was Member of the Board of Directors of the Capital Market Commission as a representative of the Association of Greek Institutional Investors (1994-1998). He has been Legal Consultant of the Athens Concert Hall Organisation (1989-2005). In June 2006, he was appointed member of the BoD of ELLAKTOR.

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