

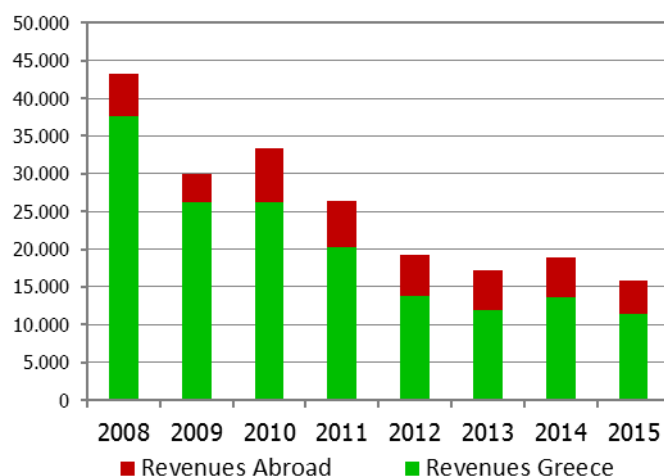
COMPANY PROFILE

Voyatzoglou Systems SA is active in Greece through two distinctive sectors:

- **Integrated Solutions for Stores & Warehouses furnishing:** The company offers and implements reliable and of high aesthetical value solutions for all store types and ergonomic solutions for storage facilities. To achieve the best result possible, the company occupies an advanced team of sales consultants, architects and interior designers.
- **Trade & Distribution of Technical & D.I.Y Products:** Lifelong exclusive basis collaborations with some of the largest international manufacturers of technical products. These collaborations enable Voyatzoglou Systems to offer a broad range of furniture fittings and D.I.Y products to the Greek market.

The Company's headquarters are located in Metamorfosi Attica. Voyatzoglou Systems also operates a sales office at Thessaloniki and has established its fully owned subsidiary in Bucharest, Voyatzoglou Systems Romania SRL, to expand its operations in the Balkan Region.

REVENUE ANALYSIS (in € 000)



Voyatzoglou Systems is also active abroad, through its business unit of Integrated Solutions for Stores & Warehouses furnishing.

In fact, a significant percentage of its turnover comes from projects abroad.

KEY INVESTMENT HIGHLIGHTS

Voyatzoglou Systems' strong commitment to address market dynamics for total project solutions led to the foundation of its subsidiary construction company, 'Beta Contract S.A.' Its purpose is to complement Voyatzoglou Systems market offering with any construction work required to complete a project - so as to provide to customers a turn-key solution.

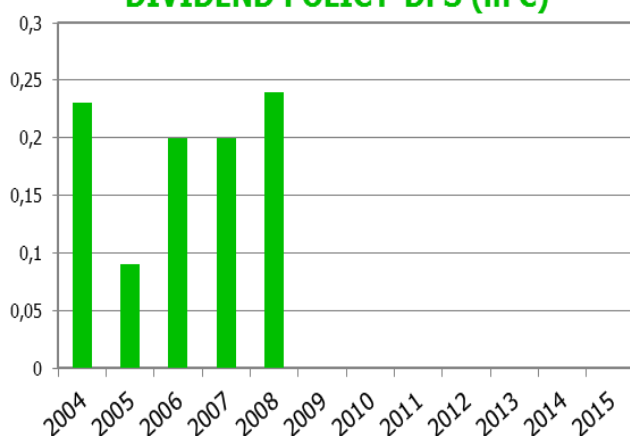
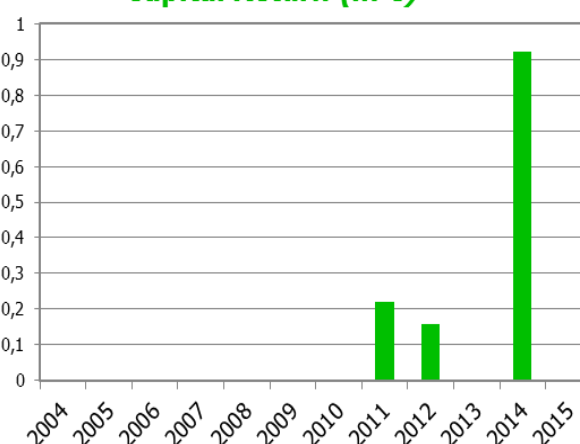
This way, all project stages from concept design to the very last detail of the store furnishing is under the co-ordination and the responsibility of the Voyatzoglou Systems team, which can guarantee an outstanding result.

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2015 - 31/03/2016)

| | | | |
|--|----------------|----------------|----------------|
| Symbol: | VOSYS | | |
| Athex Market: | MAIN MARKET | | |
| Market Cap (Mil. €): (31 March 2016) | 6,4 | | |
| Shares Outstanding (number): (31 March 2016) | 6.325.000 | | |
| Average Spread (%): | 10,89% | | |
| Market Liquidity (%): | 0,030% | | |
| Average Trading volume (no of shares): | 49,4 | | |
| Total Value of transactions (€): | 9.819 | | |
| Days to trade (1% of outstanding amount): | 1.444,2 | | |
| Free Float (31 March 2016): | 17,08% | | |
| Turnover Velocity (F.F. Weighted): | 0,0% | | |
| Historic Volatility | 30 days | 60 days | 90 days |
| (annualised %) | 34,92% | 30,97% | 25,29% |

GROUP STRUCTURE**Voyatzoglou Systems S.A**

| | |
|---------------------------------|------|
| Organizer Stores S.A. | 100% |
| Voyatzoglou Systems Romania SRL | 100% |
| Beta Contract S.A. | 99% |
| Revos Management SRL | 99% |

DIVIDEND POLICY-DPS (in €)**Capital Return (in €)****CURRENT PROJECTS**

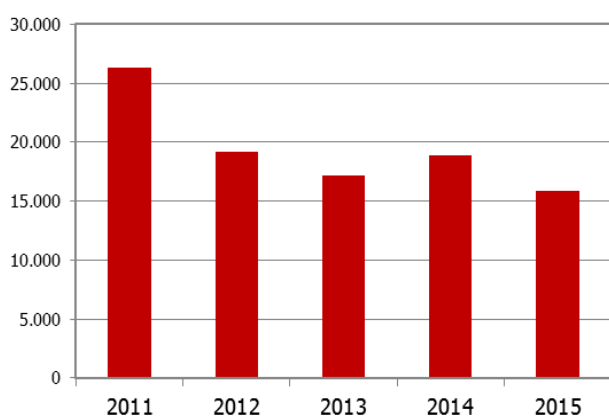
Voyatzoglou Systems S.A has established a solid presence in the Greek and Romanian Market and has the opportunity to conduct business in the greater Southeast Europe Area, namely in countries such as Bulgaria, Albania, Romania, Cyprus, FYROM etc. Consequently, the company has gradually built a strong project portfolio in these markets and has developed strong cultural awareness. The opportunity of investing in the company's physical permanent presence in these countries is under serious consideration by the management.

Moreover, among the company's key priorities is to enhance its online shop, supported by Organizer Stores, by creating an easy and quick online shopping experience for professionals to purchase shop fitting equipment and decoration for their retail space. To enhance its online sales, Voyatzoglou systems is in the process of implementing an aggressive strategy, regarding its overall online presence that entails the creation of its own blog, ongoing online advertising campaigns along with an active presence in various social media platforms.

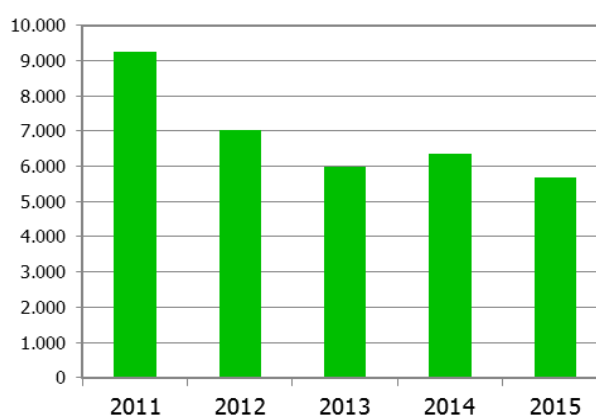
COMPANY'S PERFORMANCE

| FINANCIAL OVERVIEW (consolidated) | | | | | |
|-----------------------------------|--------|--------|---------|--------|--------|
| (in € 000) | 2011 | 2012 | 2013 | 2014 | 2015 |
| Sales | 26.352 | 19.176 | 17.193 | 18.924 | 15.886 |
| Gross profit | 9.236 | 7.023 | 6.001 | 6.352 | 5.671 |
| EBIT | 1.038 | -363 | 436 | 266 | 412 |
| EBITDA | 1.813 | 293 | 740 | 433 | 603 |
| Earnings before tax | -475 | -1.144 | -2.029 | 48 | 194 |
| Earnings after tax | -356 | -1.473 | -2.441 | 134 | -18 |
| E.P.S. | -0,056 | -0,227 | -0,39 | 0,02 | 0,0028 |
| Total Equity | 24.072 | 21.168 | 20.333 | 13.024 | 13.249 |
| ROE | -1,48% | -6,96% | -12,01% | 1,03% | -0,14% |

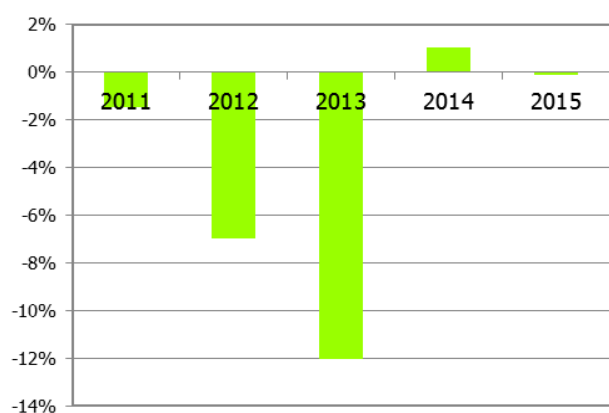
Revenues (in € 000)



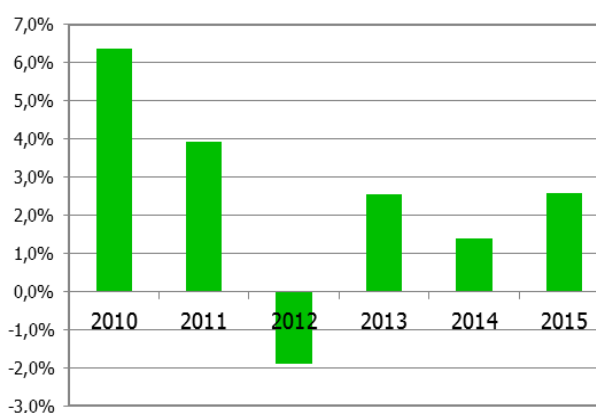
Gross profit (in € 000)



ROE



Operating Margin



| MAJOR SHAREHOLDERS (>5%) | |
|------------------------------------|----------------------------------|
| Name | % |
| VOGIATZOGLOU NIKOLAOS | 82,92% |
| Total | 82,92% |
| BOARD OF DIRECTORS | |
| Name | Qualification |
| VOGIATZOGLOU D. NIKOLAOS | PRESIDENT/CEO/EXECUTIVE MEMBER |
| VOGIATZOGLOU N. ANNA | VICE PRESIDENT/EXECUTIVE MEMBER |
| TSEPERIS G. ANDREAS | CFO/EXECUTIVE MEMBER |
| VOGIATZOGLOU N. NINA | NON EXECUTIVE MEMBER |
| GIANNOULOPOULOS G. DIMITRIOS | NON EXECUTIVE MEMBER |
| BAKAKOS K. GEORGIOS | INDEPENDENT NON EXECUTIVE MEMBER |
| STAMOPOULOS G. ANDREAS | INDEPENDENT NON EXECUTIVE MEMBER |

MANAGEMENT TEAM PROFILE

Mr. Nikolaos Damianos Vogiatzoglou is President and Managing Director of Voyatzoglou Systems SA. He is a Business Administration graduate from the University of Macedonia. He has experience in furniture manufacturing and shop equipment.

Ms. Anna Nikolaos Vogiatzoglou is Executive Vice President of Voyatzoglou Systems SA. She holds a B.Sc. in Marketing Communications and a M.Sc. in Advertising and Marketing from Emerson College, Boston, United States.

Mr. Andreas Georgios Tseperis is the Chief Financial Officer as well as an Executive Member of Voyatzoglou Systems SA. He holds a degree in Business Administration from the University of Piraeus. He worked as Chief Accounting Officer in various companies for nine years. He joined Voyatzoglou Systems in 1994.

Ms. Nina Nikolaos Vogiatzoglou is a Non-Executive Member of the Board of Directors of Voyatzoglou Systems SA. She holds a B.Sc. in International Relations, concentration in International Business & Economics from Boston University.

Mr. Dimitrios Georgios Giannouloupoulos is Non-Executive Member of Voyatzoglou Systems SA. He is a graduate of the Architectural School of Torino Technical University (Politecnico di Torino), Italy and he has experience in the construction of private projects, buildings, offices and shopping malls.

Mr. Georgios Konstantinos Bakakos is Non-Executive Independent Member of Voyatzoglou Systems SA. He started his career in Johnson & Johnson. He is currently Chairman and Managing Director of P. Mpakakos SA. He is also a Member of the Board and a Member of the Executive Committee of the Foundation for Economic and Industrial Research. Mr. Mpakakos holds a degree in Pharmacy from the Massachusetts College of Pharmacy and Health Sciences and holds an MBA from Boston College, United States.

Mr. Andreas Georgios Stamopoulos is Non-Executive Independent Member of Voyatzoglou Systems SA. He holds a degree in Economics from the University of Zurich (Universitat Zurich), a degree in Business Administration from the University of Bern (Universitat Bern) and an MBA from Aston University, Birmingham, United Kingdom. He started his career at the Marketing Department of Peiraiki Patraiki in 1980 and he held executive positions at the Sales Department of Legrand SA, Lucas Service SA and Tranos SA. In 1990 he founded A. Stamopoulos Co.-ASIP which is active in the trade of industrial hydraulic equipment, natural gas installations and photovoltaic systems.

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