

COMPANY PROFILE

Thrace Plastics Co SA is a Greece-based company engaged in the production and trade of plastic products, textiles and packaging materials.

The activity of the Thrace Plastics Group is distinguished into two business units

Technical Fabrics Business Unit and Packaging Business Unit

The Technical Fabrics Business Unit with production facilities in Greece, in the UK and in the US the Thrace Group has become a global manufacturer and we are well placed to serve efficiently the European and the American markets as well as Asia, Middle East and Africa.

There is a tremendous diversity in the products and applications that the both business units provide.

More specifically the most representative products and applications in Technical Fabrics Business Unit are the following: Geosynthetics, Construction, Agri/ HorticultureAquaculture, Landscape-Gardening, Sport & Leisure, Medical & Hygiene, Filtration, Furniture & Bedding, Automotive, Packaging Fabrics, Advanced Fabrics/Composites, Floor Covering, Industrial Fabrics, ARNO Webbing/Straps/Ropes and Industrial Yarns & Fibers.

The key projects that the companies in the **Technical Fabrics Business Unit** are involved in:

Changi Singapore Airport

Liverpool (John Lennon) Airport, UK

Khasab Port Extension Project, Oman

Terminal 5, London Heathrow Airport, UK

Palm Jumeirah, Dubai, United Arab Emirates

Ionian Motorway, Greece

Athens Underground Metro, Greece

Landfill in NW Thessaloniki, Greece

Kolkata airport, India

New International Airport, Dubai, United Arab Emirates.

Chicago O'Hare Airport, USA

E65 Motorway, Greece

High Speed Railway UTE-AVE, Cornella, Spain

Main Road Embankment, Shenzhen, China

Palma de Mallorca Airport, Spain

Main Road Embankment, Shenzhen, China

The **Packaging Business Unit** refers to the European market with emphasis in South East European countries, Skandinavia, the United Kingdom and Ireland. Specifically it operates companies in Greece, Sweden, Norway, Bulgaria, Romania and Serbia.

The Packaging Business unit is divided into two divisions Rigid Packaging and Flexible Packaging.

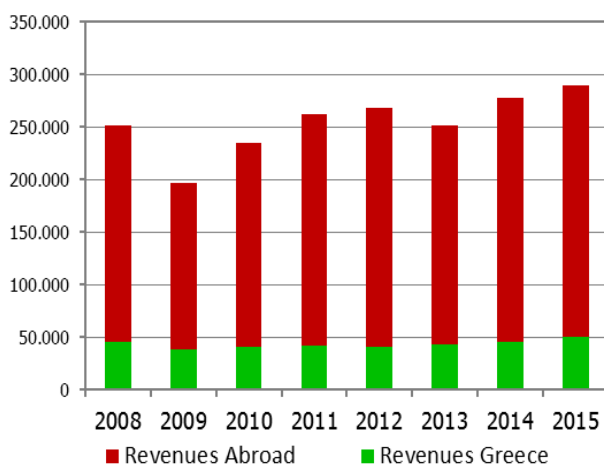
In the Rigid Packaging division we provide mainly injected and thermoformed products for the food and paints and chemicals industries. In the Flexible Packaging division we mainly provide FIBC products and Bags for fertilizers, animal fish feed and so on.

The most representative product categories in Packaging Business Unit are presenting below:

FIBC/Filling Solutions, Bags/FFS Film, Container Liners/Cargo Protection, Fabrics, Injection Buckets/Pails/Containers, Thermoforming Cups, EPS Containers& Trays, Crates, 5 gal Bottles & Caps, Bag in Box, Garbage Bags and Ropes & Twines.

The list of customers include all major multinationals in the dairies, paints, & chemicals industries such as NESTLE, UNILEVER, DANONE, TESCO, NUTRICIA, CHIPITA, DELHAIZE GROUP, KRAFT FOODS, HENKEL, HELLENIC PETROLEUM, YARA, and so on.

REVENUE ANALYSIS (in € 000)



KEY INVESTMENT HIGHLIGHTS

Among the top producers of Technical Fabrics & Packaging Solutions in the world

- Converting 100k tons PP per year
- Operations in 11 countries
- 28 different production technologies
- 53% production is in Greece
- 17% sales in Greece
- Sales network in 80 countries
- Sales in 24 market segments
- FY 2015 Group Sales €289 mil
- Annual CAPEX (2015) €32 mil
- 1,668 employees

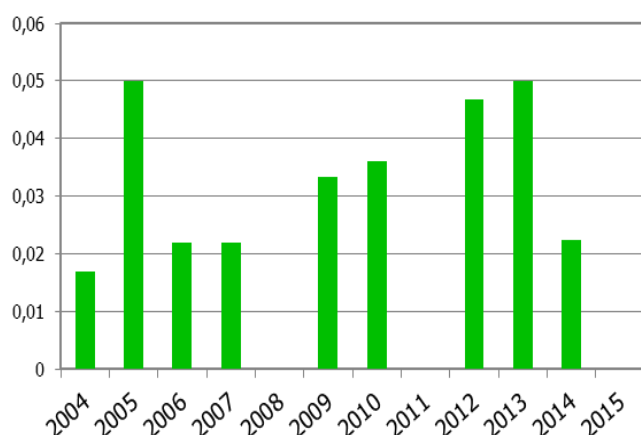
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2015 - 31/03/2016)

Symbol:	PLAT		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2016)	61,8		
Shares Outstanding (number): (31 March 2016)	45.094.620		
Average Spread (%):	2,83%		
Market Liquidity (%):	2,586%		
Average Trading volume (no of shares):	13.862,6		
Total Value of transactions (€):	4.161.359		
Days to trade (1% of outstanding amount):	32,6		
Free Float (31 March 2016):	37,91%		
Turnover Velocity (F.F. Weighted):	18,5%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	16,88%	26,98%	31,17%

GROUP STRUCTURE

Company	Registered Offices	Participation Percentage of Parent Company	Participation Percentage of Group	Consolidation Method
Thrace Plastics Co. S.A.	GREECE-Xanthi	Parent		Full
Don & Low LTD	SCOTLAND-Forfar	100.00%	100.00%	Full
Don & Low Australia Pty LTD	AUSTRALIA	-	100.00%	Full
Thrace Nonwoven & Geosynthetics SA	GREECE-Xanthi	100.00%	100.00%	Full
Saepe Ltd	CYPRUS-Nicosia	-	100.00%	Full
Thrace Asia	HONG KONG	-	100.00%	Full
Thrace Plastics Pack S.A.	GREECE-Ioannina	92.84%	92.84%	Full
Thrace Greiner Packaging SRL	ROMANIA - Sibiu	-	46.42%	Equity
Thrace Plastics Packaging D.O.O.	SERBIA-Nova Pazova	-	92.84%	Full
Trierina Trading LTD	CYPRUS-Nicosia	-	92.84%	Full
Thrace Ipoma A.D.	BULGARIA-Sofia	-	92.735%	Full
Synthetic Holdings LTD	N. IRELAND-Belfast	100.00%	100.00%	Full
Thrace Synthetic Packaging LTD	IRELAND - Clara		100.00%	Full
ArnoLTD	IRELAND - Dublin	-	100.00%	Full
Synthetic Textiles LTD	N. IRELAND-Belfast	-	100.00%	Full
ThracePolybulkA.B.	SWEDEN -Köping	-	100.00%	Full
ThracePolybulk A.S.	NORWAY-Brevik	-	100.00%	Full
Lumite INC.	U.S.A. - Georgia	-	50.00%	Equity
Adfirmate LTD	CYPRUS-Nicosia	-	100.00%	Full
Delta Real Estate Investments LLC	U.S.A. - South Carolina	-	100.00%	Full
Thrace Linq INC.	U.S.A. - South Carolina	-	100%	Proportional
Thrace Sarantis SA	GREECE - Xanthi	50.00%	50.00%	Equity
Pareen LTD	CYPRUS-Nicosia	100.00%	100.00%	Full
Thrace Greenhouses S.A.	GREECE - Xanthi	100.00%	100.00%	Full
Thrace Eurobent S.A.	GREECE - Xanthi	51.00%	51.00%	Equity

DIVIDEND POLICY- DPS (in €)



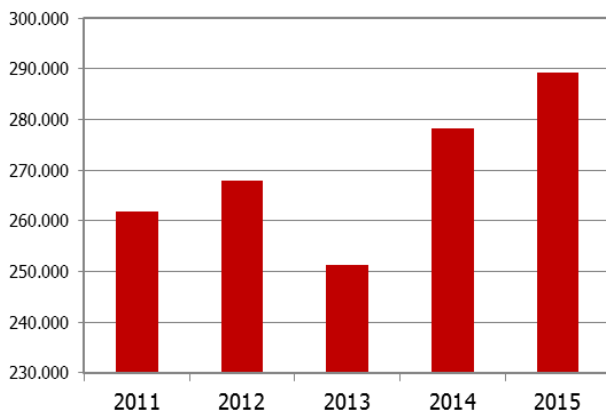
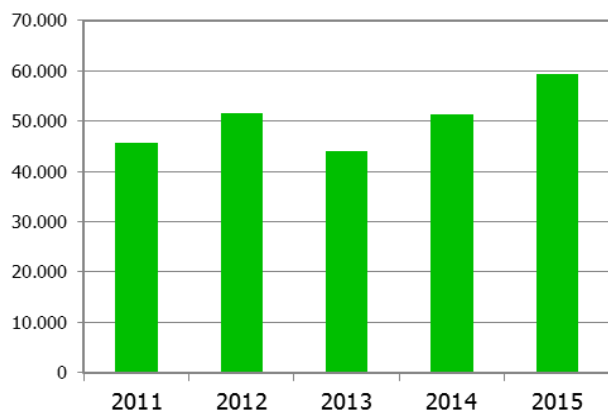
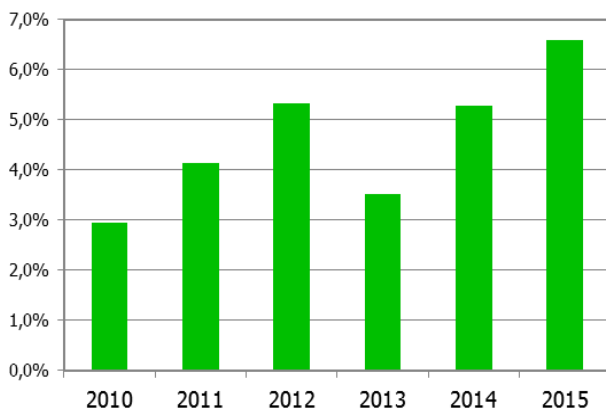
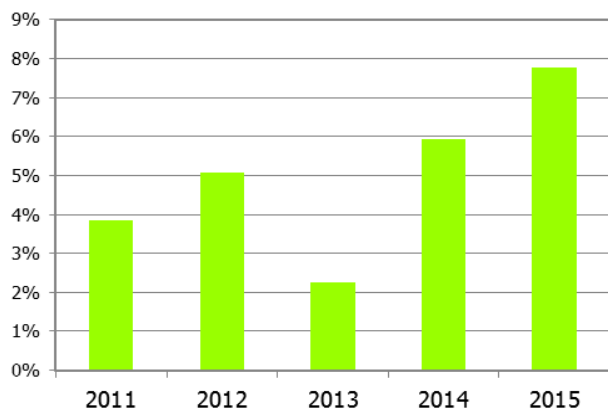
*Dividend for 2013 includes € 0.05 and € 0.025 per common share from the distribution of tax-free reserves.

FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

The Group will focus on organic growth over the next 5 years, through investments in sectors and markets with high growth rates, in order to further increase its turnover and improve its profit margins. Specifically, the strategic plan of the Group is focusing in investing in new production lines in the sector of nonwovens as well as in expanding the packaging business unit in the Southeastern Europe. With regard to the year 2015, the investments amounted to € 32 million. Capital Expenditure for 2016-2019 is expected to exceed depreciation while Net Debt/EBITDA will continue not to exceed 2x for the period 2016-2019. In addition aiming at increasing profitability and improving the Group's competitiveness internationally, the Group will continue the efforts for a) the containment of the production cost, b) the improvement of product mix towards products with high added value and high profit margins, c) the commercial approach for a number of products and by down streaming the production process in order to capture the value generated.

COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2011	2012	2013	2014	2015
Sales	261.884	267.858	251.216	278.182	289.396
Gross profit	45.569	51.521	44.014	51.313	59.374
EBIT	10.834	14.241	8.830	14.658	19.080
EBITDA	21.955	25.000	17.722	23.518	28.980
Earnings before tax	7.541	7.903	6.003	10.088	13.284
Earnings after tax	3.882	5.623	2.580	6.657	10.021
E.P.S.	0,092	0,157	0,06	0,14	0,22
Total Equity	100.864	110.958	113.706	112.453	129.238
ROE	3,85%	5,07%	2,27%	5,92%	7,75%

Revenues (in € 000)**Gross profit (in € 000)****Operating Margin****ROE****MAJOR SHAREHOLDERS (>5%)**

Name	%
CHALIORIS KONSTANTINOS	41,860%
CHALIORI EFFIMIA	20,226%
Total	62,086%

BOARD OF DIRECTORS

Name	Qualification
CHALIORIS KONSTANTINOS	CHAIRMAN/CEO/EXECUTIVE MEMBER
KOLYVAS THEODOSIOS	VICE CHAIRMAN/EXECUTIVE MEMBER
BRAIMIS GEORGIOS	EXECUTIVE MEMBER
MALAMOS DIMITRIOS	EXECUTIVE MEMBER
ZAIROPOULOS VASILEIOS	NON EXECUTIVE MEMBER
SHIATIS CHRISTOS	INDEPENDENT NON EXECUTIVE MEMBER
GIANNIRIS KONSTANTINOS	INDEPENDENT NON EXECUTIVE MEMBER
APOSTOLAKOS IOANNIS	INDEPENDENT NON EXECUTIVE MEMBER
FRONISTAS PETROS	INDEPENDENT NON EXECUTIVE MEMBER
GLYKAS I. NIKITAS	INDEPENDENT NON EXECUTIVE MEMBER
KITSOS K. THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Konstantinos Chaliotis has 30 years' experience in the Plastics Industry. From 1999 he has served as Chief Executive Officer and through the adoption of modern and flexible practices was able to maintain continuous development of the Group within the continuously changing conditions of the global market. Carrying on the vision of the founder Stavros Chaliotis, he set the Company on a global path by realizing a series of investments, which included either acquisitions or the establishment of new companies both in Europe and in America. Specifically, in 1999 the acquisition of the Scottish company Don & Low, a former subsidiary of the multinational Shell group, opened the way for the Company to become a global supplier of synthetic fabrics in the next years. In 2000 the acquisition of the Irish company Synthetic Holdings, offered the Company the opportunity to become a leader in the sector of industrial packaging in the Nordic region. During the four year period 2002-2006, the Company realized a series of investments in the Rigid Packaging sector, and as a result it currently holds a leading position in consumer products packaging in the broader Balkans regions. Finally during 2007-2008 the Company entered the North American market dynamically, by acquiring a production and commercial base in the synthetic fabrics sector in two states.

Mr. Theodosios Kolyvas is a graduate of the Economics Department of the Athens University of Economics and Business (AUEB). He has been with the Company since 1982. Until 2002 he held the position of Head of Financial Services. With multi-year experience and given his deep knowledge of corporate issues, he has assisted the CEO essentially in exercising his duties, he has supported the Company's development and has contributed in promoting issues on all levels of the Company's business activity. He has been Vice-Chairman of the Board since 2009.

Mr. Georgios Braimis is a Mechanical Engineer, with a MSc degree from Imperial College of Science of the University of London and an MBA from the Hellenic Business Administration Company and Insead University. He has significant professional experience, holding management positions in industrial companies mainly in the packaging and food sectors. For almost 14 years he worked at the Philippou Group and specifically from 1994 to 2000 at the company "FAGE S.A." as Maintenance Manager, from 2004 to 2009 at the company "Mornos S.A." serving as CEO and from 2009 until March 2011 at the company "EVGA S.A." as Vice-Chairman of the Board and CEO, while he maintained his position at "Mornos S.A." until August 2010 as Vice-Chairman. Also, during the three-year period 2001-2004, Mr. Braimis worked at the Frigoglass Group as Head of Technical Support overseeing all plants in Nigeria. From April 2011 Mr. George Braimis assumed responsibilities of Managing Director of the Packaging Business Unit of Thrace Plastics Group, a position that was added to the Group's organizational structure in order to contribute to achieving Management's objectives both in the domestic market and abroad (S-E Europe, Scandinavia, Ireland and the United Kingdom).

Mr. Dimitris Malamos graduated from Athens College in 1993. From 1993 to 1998 he studied in Great Britain. He holds a BA degree (Hons) in Business and Financial Economics from Staffordshire University and a postgraduate degree, MBA, from University of Kent in Canterbury. From 2000 to 2007 he worked in PricewaterhouseCoopers in the area of Management Consulting for private and public companies, gaining significant expertise and know how in the fields of budgeting & reporting, financial analysis and internal restructuring. In the period 2007-2009, he worked for the National Bank in the department of Accounting & Finance, and then he returned to PricewaterhouseCoopers in the area of Management Consulting. From June 2010, he holds the position of Group CFO in Thrace Plastics Group.

Mr. Vasileios Zairopoulos began his career in 1983 in the apparel and footwear sector. He assumed the position of Director of Design and Collection for a leading company in the kids wear market. In a later stage he also became responsible for the planning and coordination of production. He then moved to the business development department of a large retail store chain where he also undertook the broader supervision of the retail business activity, including the store design, the order and supply process, the management of the sales team, the marketing and promotion, as well as the budgeting. He was also engaged in the areas of strategic consulting, negotiations, marketing management and financial planning, before moving to establish its own consulting firm. During the past 10 years, Mr. Zairopoulos activates as consultant, through his firm, in the areas of strategic consulting, startups, business planning, investment evaluation, international negotiations, pricing and communication. Apart from his professional activities in Greece, Mr. Zairopoulos has also collaborated with two American multinational corporations, namely Columbia Sportswear and New Balance. He received IB Diploma from UWC Atlantic College in 1979 and BSc in Management from Bath University in 1983.

Mr. Shiatis Christos is An Associate Member of the Fellows of Chartered Accountants of England and Wales. He is a Certified Public Accountant by the Cyprus Institute of Chartered Accountants and Member of the Hellenic Association of Certified Accountants (SOEL). He began his career in 1981 at the auditing firm Kostouris – Michailidis (Grant Thornton) in Athens. In 1993 he became Managing Partner of the Greek company and in 1997 he assumed the position of Territory Senior Partner at the company that resulted from the merger of Kostouris-Michailidis and Coopers & Lybrand. In 1998 he was elected Chairman and Chief Executive Officer of the company PricewaterhouseCoopers in Greece. At the same time he was exercising his Management responsibilities at the above auditing firms, Mr. Siatis activates as Consultant providing advisory services to senior management of large firms.

Mr. Gianniris Konstantinos has a graduate of the Business Administration Department of the University of Piraeus and of the Law School of Athens University. He has served as Chief Executive Officer, General Manager or Senior Management Executive at large Greek companies of the private sector (Iaso, Athens Euroclinic, Izola, Selman, A.G. Petzetakis, Soulis etc.) . He has established the Institute of Internal Auditors, for which he served as Chairman for seven years. He has established the Association of Greek Clinics, for which he served as Chairman for 2 years, while currently he is Honorary Chairman. He also participates in the Board of Directors of the companies Elastron S.A. and Eurodrip S.A.

Mr. Apostolakos Ioannis has an M.B.A. from University of Wales, and a bachelor's degree from the Business Administration Department of the Athens University of Economics and Business (AUEB). Mr. Ioannis Apostolakos has served as senior management executive in the past in the Credit and Investment Banking units of the Ergasias Bank Group (currently named Eurobank Ergasias), Sigma Securities (currently Piraeus Securities) and the Piraeus Bank Group. For several years, Mr. Apostolakos held the position of BoD Member in an Closed-End Investment Management Company as well as to a Greek company and to a foreign company listed on the Athens Exchange and on a European Exchange respectively. In addition he participated and still participates as BoD Member to various non-listed companies.

Mr. Fronistas Petros has a Graduate of the Athens University of Economic and Business (AUEB) and the Early Childhood Education Academy. He worked from 1964 to 2011 at the Group of National Bank of Greece holding several management positions from 1989. Specifically from 1989 to 1993 he served as Deputy General Manager at Athens Bank (a company of the National Bank of Greece Group until its sale). During the two-year period 1993-1994 he served as Deputy Manager of the Corporate Banking Division. From 1994 to 1995 he served as General Manager of ETHNOFACT S.A., while during 1995-1998 as Head of the Overdue Receivables Division. From May 1998 until August 2002 Mr. Fronistas held the position of Corporate Banking Manager and from 2002 to 2004 he served as Management Consultant in the Corporate Credit Division. During the two-year period 2004-2005 Mr. Fronistas assumed responsibilities of Chairman of the Board of Aspis Leasing S.A., of the Aspis Bank Group, with executive responsibilities. From May 2005 to March 2009 he served as General Manager of the National Bank of Greece in Cyprus and following until February 2010 he assumed responsibilities of Deputy CEO. From February 2010 to June 2011 he served as CEO of Ethniki Leasing S.A.

Mr. Glykas Nikitas, 51 years of age as of today, holds a Bachelor's degree from the Physics Department of the University of Athens and has completed postgraduate studies in Lancaster University. Until 2005, he was Peripheral Manager for Eastern Europe of MAILLIS SA. From 2006 until 2009 he was member of the Board of Directors and leading officer of SHELMAN SA, with responsibilities for both the company and its affiliates, where he implemented the restructuring and the overall redesign of the operating procedures achieving exceptional performance amid conditions of recession in the timber sector. From 2009 he held various positions in HTC Group, whereas from October 2015, he assumed greater duties as he became President for the area of Middle East and Africa based in Dubai and directly reporting to the company's headquarters in Taiwan. As senior manager with international experience and deep knowledge of the European markets and the markets of Middle East and Africa, he effectively manages different cultural talents and holds exceptional records in sales achievement and in the penetration of existing and new geographic markets.

Mr. Kitsos Theodoros, 52 years of age as of today, holds a Bachelor's degree of the Economics Department of University of Athens and an MBA degree in Finance from Warner College of USA. He started his career in Unilever, Greece, and worked for other Group companies abroad especially in United Arab Emirates, Saudi Arabia and in Holland. He returned to Greece in 2005 and worked as General Manager of Human Resources and Organization of PPC and in a later stage held the position of Deputy General Manager of Human

Resources of Eurobank Group. By the end of 2007 he returned to Unilever Group and was based in London with the duties of the Company's global organizational planning, whereas in 2010 he was transferred to Unilever of Russia, Ukraine and Belarus and was based in Moscow. There, he was Vice President dealing with human resources and organization, and successfully completed the acquisitions and mergers of three companies dealing with the production and trading of consumer products. Since the summer of 2015 he works as Vice President in Unilever's headquarters in London with various responsibilities in the areas of Finance, Law, Technology and Support Services on global scale.

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