

S/N	DESCRIPTION	PROPERTY DESCRIPTION					PROPERTY VALUES				CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION
		LOCATION AND ADDRESS					SURFACE AREA in SQ.M.		ACQUISITION COST	TAX VALUE			
	Address	Municipality	Prefecture	Country	Land	Building							
275	Retail	M. Asias 61 - 63, Βέση «Goudi» or «Aglia Thomas»	Athens	Greece	475,77	509,50	822.615,07	327.102,75	401.000,00	0,02%	Retail	I. MPALIOUSIS K. EVMORFOPOULOU	
276	Offices and Retail	Tzortz 4, Plateia Kaniggos	Athens	Greece	312,41	1.425,35	3.205.672,67	1.599.900,93	3.479.000,00	0,17%	Piraeus Bank Branch and Offices	PIRAEUS BANK S.A. HELLENIC OPEN UNIVERSITY	
277	Retail	Kafantari 5 - 7, Ainou 4 - 6 and Anaxandrou, position «Agiou Ioannis Kinigos»	Athens	Greece	330,08	205,00	1.020.274,79	383.907,60	500.000,00	0,03%	Piraeus Bank Branch	PIRAEUS BANK S.A.	
278	Retail	25th Martiou 77, Ptolemaida	Eordaila	Greece	534,00	242,70	273.891,69	192.639,60	94.000,00	0,00%	Retail		
279	Retail	Andrea Papandreou 65	Kordelio - Evosmos	Greece	463,42	298,53	758.606,69	127.232,09	292.000,00	0,01%	Retail	WANG MINGPING	
280	Offices	Kapodistriou 30, Pentelis and Parnithos	Marousi	Greece	1.216,24	2.351,79	6.047.993,32	1.966.105,54	2.424.000,00	0,12%	Offices	RODI FILOTHEI I.K.E.	
281	Retail	Ilioupoleos Ave 37 and Ainou, position «Agiou Ioannis Kinigos»	Athens	Greece	198,81	301,00	882.543,07	513.322,90	331.000,00	0,02%	Retail		
282	Retail	Papadiamantopoulou 141, position «Goudi» or «Ampelokipoi»	Athens	Greece	994,50	778,00	2.148.033,70	615.139,20	742.000,00	0,04%	Retail	BAZAAR S.A.	
283	Retail	B Merarchias 24 and Kolokotroni 116	Piraeus	Greece	349,58	849,00	2.299.762,00	907.961,39	972.000,00	0,05%	Retail	N. THEOFANOPOULOS, M. NITALAKOS, I. FASOLOS AND PARTNERS	
284	Retail	Pan. Tsaldari 16 - 20 and Erithralias	Peristeri	Greece	831,00	360,37	2.100.965,12	933.643,19	1.270.000,00	0,06%	Piraeus Bank Branch	PIRAEUS BANK S.A.	
285	Retail	25th Augustou 4 and Marineli	Heraklion	Greece	290,18	370,13	1.433.900,88	885.608,63	1.027.000,00	0,05%	Retail	KOUMPANAKIS I. & SIA O.E.	
286	Retail	25th Martiou 125 and Ant. Daniolou, region «Charilaou»	Thessaloniki	Greece	284,00	294,05	688.318,77	335.170,30	305.000,00	0,02%	Retail		
287	Retail with parking spaces	Filis 181 and Kolokotroni	Agiou Anargiroi - Kamatero	Greece	424,71	258,21	1.195.608,97	217.780,94	261.000,00	0,01%	Retail		
288	Offices 1st and 2nd floor with parking spaces	Kifisias 252 - 254, Serron and Ag. Varvaras	Chalandri	Greece	3.917,43	1.500,75	5.088.243,01	2.310.708,85	3.066.000,00	0,15%	Offices	FRANK & FAME S.A.	
289	Offices and ground floor Retail	Vouliagmeis Ave 380 and Sp. Miliou 2	Ag. Dimitrios	Greece	353,10	496,00	1.856.851,58	545.606,64	1.379.000,00	0,07%	Piraeus Bank Branch	PIRAEUS BANK S.A.	
290	Retail	Kifisou Ave 108 and Salaminias	Aigaleo	Greece	942,42	3.060,00	4.918.791,25	1.818.300,96	2.473.000,00	0,12%	Retail	KAROL GEBUS WIND HELLAS S.A. VODAFONE PANAFON S.A.	The roof of the property is leased to WIND HELLAS S.A and VODAFONE PANAFON S.A., for the installation of mobile phone antennas
291	Offices and ground floor Retail and parking spaces	Ifigeneias 10 and Dafnidos	N. Heraklion of Attica	Greece	371,73	667,16	1.317.797,98	620.981,72	626.000,00	0,03%	Offices and Retail	ERGONOMIA S.A.	
292	Retail	Louka Ralli 92 - 94 - 96	Piraeus	Greece	302,00	95,00	155.291,46	91.200,00	164.000,00	0,01%	Retail	DIAMANTOPOULOS MARINOS	
293	Retail	Grigorou Lampraki 95 - 97 and V. Georgiou B' 1	Piraeus	Greece	419,54	375,12	1.682.260,58	937.863,13	756.000,00	0,04%	Retail	DIAMANTOPOULOS MARINOS	
294	Offices and Retail	Andrea Papandreou 77	Chalandri	Greece	324,00	232,09	2.152.184,92	483.749,25	442.000,00	0,02%	Offices and Retail		
295	Retail	Athinasc 12 and Avramiotou 7	Athens	Greece	548,50	354,90	1.333.956,98	938.406,90	1.001.000,00	0,05%	Retail	VINSTORES IKE	
296	Offices	Salaminos Ave 62, region «Amfiali»	Keratsini - Drapetsona	Greece	194,00	262,22	876.601,69	142.286,91	476.000,00	0,02%	Piraeus Bank Branch	PIRAEUS BANK S.A.	
297	Offices and Retail	Palia Ethniki odos Larissi - Athinon O.T. 228 B	Larisa	Greece	624,00	869,40	1.425.773,20	810.748,57	341.000,00	0,02%	Offices and Retail		
298	Retail	28th Oktovriou 33 and Ipsilantou, Kalochori	Delta (former Echedorou)	Greece	150,07	149,39	481.631,94	68.846,93	93.000,00	0,00%	Retail		
299	Offices	Zefirou 56, Ermou, Ag. Anargiron, Ichous and Ermou	P. Faliro	Greece	876,60	2.584,81	4.427.868,26	2.193.731,73	4.411.000,00	0,22%	Offices	GRANT THORNTON S.A.	
300	Offices 8 floor	Karageorgi Servias 4	Athens	Greece	824,47	472,45	1.399.668,40	734.754,24	1.481.000,00	0,07%	Offices	DRAKOPOULOS & VASALAKIS LAW FIRM MARIA I. GOLFINOPOULOU - KATERINA A. KRISTODOULOU LAW FIRM	
301	Offices and Retail	Larissi 157 and Goura	Volos	Greece	205,17	328,20	755.096,99	241.173,58	248.000,00	0,01%	Offices and Retail		
302	Retail	Themistokli Sofoul 16	Thessaloniki	Greece	440,00	435,90	447.277,20	1.230.145,50	392.000,00	0,02%	Retail		
303	Offices	Vasilisis Sofias Ave 16 and Mourouzi 17	Athens	Greece	155,14	541,97	1.685.408,23	2.304.531,18	1.909.000,00	0,10%	Offices	Papapollitis Law Firm	
304	Offices	Vasilisis Sofias Ave 18, Mourouzi 19 and plateia P. Mela	Athens	Greece	282,24	1.009,37	3.661.413,91	5.245.669,59	3.951.000,00	0,20%	Offices	BOSTON CONSULTING GROUP S.A.	
305	Retail	Hadjimichali Giannari 40 - 42	Chania	Greece	308,46	746,10	1.891.496,02	1.555.217,97	2.099.000,00	0,11%	Retail	PUBLIC (RETAIL WORLD S.A.)	
306	Retail	Agiou Nikolaou 12	Patra	Greece	447,00	680,00	2.623.451,71	1.835.100,00	3.312.000,00	0,17%	Retail	MASSIMO DUTTI HELLAS S.A.	
307	Retail	Patriarchou Ioakeim 14 and Irodotoi	Athens	Greece	568,40	216,70	1.619.706,34	2.754.347,65	2.201.000,00	0,11%	Retail	VODAFONE - PANAFON S.A.	
308	Offices	Ikarou & Str 146N, Location "Pousi Ledi"	Paiania	Greece	35.669,80	61.671,57	81.804.121,73	24.680.444,26	128.665.000,00	6,46%	Offices	COSMOTOS S.A.	
309	Retail	Ermou 12 & Voulis 18	Athens	Greece	219,00	369,16	1.839.388,37	2.528.184,03	2.602.000,00	0,13%	Retail	FIVE SHOES (THEODORA PAIKOPOULOU & SIA O.E.)	
310	1st floor Offices and parking spaces	Kifissias Ave 7, Ampelokipoi	Athens	Greece	4.336,11	2.359,00	2.380.012,58	2.970.073,76	4.007.000,00	0,20%	Offices	e-TRAVEL S.A. GRNET S.A.	
311	1st floor Offices and parking spaces	Kifissias Ave 44	Athens	Greece	9.695,30	742,75	797.686,78	942.765,59	1.370.000,00	0,07%	Offices	CISCO S.A. COMPAGNIE INTERNATIONALE WAGONLIT - TRAVEL S.A.	
312	Retail	Marathonos Avenue 131	Pallini	Greece	18.298,21	16.782,00	20.140.184,22	20.298.703,68	25.571.000,00	1,28%	Hypermarket	SKLAVENTIS HELLENIC HYPERMARKETS S.A.	
313	Retail	Petrou Ralli 97	Nikaia - Agios Ioannis Renti	Greece	34.909,40	36.961,12	12.398.731,96	23.004.645,31	16.611.000,00	0,83%	Hypermarket	SKLAVENTIS HELLENIC HYPERMARKETS S.A.	
314	Retail	Athinon Avenue 93-97, Eleonas	Athens	Greece	16.813,59	12.077,95	8.631.641,64	12.851.212,19	11.888.000,00	0,60%	Hypermarket	SKLAVENTIS HELLENIC HYPERMARKETS S.A.	
315	Retail	Aristotelous 9 (former Glafkou) and Patron-Klaous, Perivola	Patra	Greece	96.792,45	9.333,34	6.781.634,90	6.908.721,26	8.547.000,00	0,43%	Hypermarket	SKLAVENTIS HELLENIC HYPERMARKETS S.A.	
316	Retail	Kanari 17 and Solonos 1	Athens	Greece	319,00	1.086,23	3.890.738,01	6.197.230,77	5.518.000,00	0,28%	Retail	NINO MODA S.A. NIRIAS JEWELLERY MIKEL CAFE (EFSTATHEIA 64) TRUSSARDI (NOTOS.COM)	
317	Retail	Ermou 66 and Ag. Eirinis 7	Athens	Greece	527,23	2.525,83	6.875.716,04	5.800.884,92	9.638.000,00	0,48%	Under Development Retail	TECHNEK S.A. SEPHORA GREECE A.E.E	
318	Hotel	16 Kolokotroni	Stavropoli	Greece	1.921,85	7.892,46	7.252.606,63	8.314.929,70	7.483.000,00	0,38%	Hotel	MADISON POINT S.A.	
319	Retail	Mitropoleos 66 - 68 and Kapnikareas	Athens	Greece	574,20	1.608,45	5.530.431,61	7.055.233,01	7.195.000,00	0,36%	F&B Retail	KYRIAZIS PANAGIOTIS	
320	Retail with Secondary Home	Adrianou 66 and Aeolou 2 - 4	Athens	Greece	244,13	706,49	1.918.273,77	1.179.576,95	2.506.000,00	0,13%	Retail with Secondary Home	PAPATZIKIS SOTIRIOS A.S. FIVE E.E.	
321	Retail	Ermou 51	Athens	Greece	303,71	563,00	4.412.287,81	2.815.717,88	5.302.000,00	0,27%	Retail	MARY LIDES	
322	Αυτοτελές υπό ανάπτυξη εστιατόριο	Leoforos Syggrou 44, Donta and Falirou	Athens	Greece	953,77	5.462,45	6.256.590,16	6.645.771,54	5.960.000,00	0,37%	Under Development Hotel		
323	Hotel	Olympou 12 and Gladstonos 19	Thessaloniki	Greece	755,50	4.864,02	1.330.631,58	1.909.721,43	1.325.000,00	0,08%	Under Development Hotel	NICON TECHNICAL	
TOTAL PROPERTIES					799.986,53	880.188,61	1.102.678.300,56	845.776.805,63	1.439.527.000,00	72,33%			

S/N	DESCRIPTION	LOCATION AND ADDRESS				SURFACE AREA in SQ.M.		ACQUISITION COST OF INVESTMENT IN SUBSIDIARY	TAX VALUE OF PROPERTIES OWNED BY THE SUBSIDIARY	CURRENT VALUE OF INVESTMENT IN SUBSIDIARY 31.12.2019	% OF TOTAL INVESTMENTS 31.12.2019	CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION
		Address	Municipality	Prefecture	Country	Land	Building							
1	Landplot with Mixed Used Buildings - Nash S.R.L.	Region Torvaianica	Pomezia	Lazio	Italy	1.855.669,00	4.234,07	51.620.315,15	-	49.879.943,02		Landplot	-	This investment relates to the subsidiary Nash S.R.L. Prodea Investments owned as of 31.12.2019 100.00% of its capital (i.e. 1 unit)
2	Offices - Picasso Fund	Via Tolmezzo 15	Milan	Milan	Italy	14.373,00	21.124,69	80.752.568,00	-	119.975.889,99		Offices	ADECO ITALIA S.P.A., ADLER S.P.A., DORMAKABA ITALIA S.R.L., IPSOS S.R.L., ITALIANA PETROLI S.P.A., CARGEAS ASSICURAZIONI S.P.A., FIDOMESTIC BANCA S.P.A.	This investment relates to the subsidiary Picasso Fund. Prodea Investments owned as of 31.12.2019 100.00% of its capital (i.e. 105 units)
	Offices - Picasso Fund	Via Vincenzo Lamaro 81	Rome	Lazio	Italy	5.736,00	14.842,83					Offices	TELECONTACT CENTER	
	Offices - Picasso Fund	Via Cavour 6	Rome	Lazio	Italy	2.870,00	13.876,00					Offices	ITALIAN MINISTRY OF INTERIOR	
	Offices and Retail - Picasso Fund	Via Cavour 5	Rome	Lazio	Italy	2.860,00	17.701,99					Offices and Retail	ITALIAN MINISTRY OF INTERIOR, GUANSHAN XU, JOLLY SRL, NUMISMATICA INTERNAZIONALE SRL, SOCIETA' NO GA DI NOBI SRL	
	Retail - Picasso Fund	Via Cernaia 16-18	Rome	Lazio	Italy	N/A	386,70					Retail	FARO S.R.L.	
	Retail - Picasso Fund	Piazza Sommo 38-40	Rome	Lazio	Italy	N/A	652,50					Bank Branch	BANCA POPOLARE DI SONDRIO	
	Retail - Picasso Fund	Via Giovanni da Castelbolognese 41/A-43	Rome	Lazio	Italy	N/A	115,10					Retail	FINLEONARDO SPA	
	Retail - Picasso Fund	Via XX Settembre 55	Piacenza	Emilia-Romagna	Italy	N/A	511,00					Retail	RINAH	
	Retail - Picasso Fund	Corso Cavour 29	Pavia	Lombardy	Italy	N/A	253,10					Retail		
	Offices and Residential - Picasso Fund	Via Vittoria 12	Ferrara	Emilia-Romagna	Italy	N/A	355,20					Storage space		
Retail - Picasso Fund	Via Sestri 67-69/R	Genova	Liguria	Italy	N/A	122,40	Retail	SM ITALIA SRL						
Offices - Picasso Fund	Viale Etruria 9	Civitavecchia	Lazio	Italy	912,00	1.714,30	Offices	ASL						
Offices - Picasso Fund	Via Golarin 1	Rome	Lazio	Italy	4.496,10	1.959,70	Offices	ITALIAN MINISTRY OF INTERIOR						
3	Offices and Retail - Egnatia Properties S.A.	Emanoil Porumbaru 90 - 92 & Constantin Prezan, Sector 1	Bucharest	Bucharest	Romania	670,02	2.989,57	20.000,00	-	1.195.540,26		Offices and Marfin Bank Branch	MARFIN BANK ROMANIA SA	This investment relates to Egnatia Properties S.A. Prodea Investments owned as of 31.12.2019 99.96% of its share capital (i.e. 2,800 shares)
	Retail - Egnatia Properties S.A.	Podul Vililor 13 & Lacatus 8	Baia Mare	Maramures	Romania	313,00	293,05					Marfin Bank Branch	MARFIN BANK ROMANIA SA	
4	Retail and Offices- Quadratrix Ltd.	Spyrou Kiprianou 11	Germasogea	Limassol	Cyprus	21.498,00	12.437,19	10.802.000,00	-	13.847.657,17		Hypermarket	CHRIS CASH & CARRY LIMITED	This investment relates to the subsidiary Quadratrix Ltd. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 8,275 shares)
5	Hotel - Karolou Touristiki S.A.	Iroon Polyteixiou 58	Patra	Achaia	Greece	1.563,57	5.148,55	4.006.710,31	4.841.172,26	6.063.878,13		Hotel	DPN S.A.	This investment relates to the subsidiary Karolou Touristiki S.A. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 185,050 shares)
	Under Development Hotel - Karolou Touristiki S.A.	28is Oktovriou 4	Patra	Achaia	Greece	547,65	2.470,90					Under Development Hotel	DPN S.A.	The tenant has undertaken the cost and the responsibility regarding the implementation of the development work.
6	Under Development Retail Mall - PNG Properties EAD	ul. Okolovrasten pat, ul Filipovsko Shose kaj ul Itzkah Gratsiani	Liulin	Sofia	Bulgaria	28.061,00	22.645,39	25.564,59	-	-		Under Development Retail Mall	-	This investment relates to the subsidiary PNG Properties EAD. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 50,000 shares)
7	Under Development Hotel - Lasmane Properties Ltd.	Ouzounian, Rigenis and Vassiliou Voulgaroktonos	Nicosia	Nicosia	Cyprus	2.445,00	12.870,00	13.210.000,00	-	14.119.065,93		Under Development Hotel	TANIMA ENTERPRICES COMPANY LTD	This investment relates to the subsidiary Lasmane Properties Ltd. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 2,012,000 shares)
8	Under Development Office - Anaptixi Fragkokklisia Akiniton S.A.	Egialias, Fragkokklisia and Kosmaa Etoulou	Marousi	Attica	Greece	5.239,81	-	6.000.000,00	2.725.371,90	7.173.209,79		Under Development Office	-	This investment relates to the subsidiary Anaptixi Fragkokklisia Akiniton S.A. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 60,000 shares)
9	Logistics - Irinna Ktimatiki S.A.	Location Kakkavi or Rikia or Lofos Kirillou	Aspropyrgos	Attica	Greece	68.502,80	27.210,02	11.174.358,24	11.553.979,04	14.543.569,08		Logistics	M&M MILITZER & MUNCH A.E. ALPHA OMEGA G. THOMAIDIS - I. THOMAIDIS	This investment relates to the subsidiary Irinna Ktimatiki S.A. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 782,000 shares)
10	Offices - I&B Real Estate EAD	Alabin Street 1	Triaditza	Sofia	Bulgaria	3.061,00	54.008,74	40.141.921,69	-	48.066.362,04		Offices	CALLPOINT NEW EUROPE AD (TELUS), BEIERSDORF BULGARIA FOOD (NIVEA), CUSTOM HOUSE FUND SERVICES BULGARIA EOOD, DOPAMINE EOOD, VAYANT BULGARIA EOOD (PROS), ESTAFET EOOD, ISGBG EOOD (ANAKATECH), HEDGESERV EOOD, NEW VISION GROUP PR OOD, MEGA OPTIK OOD, EUROBANK BULGARIA AD, FESTINA LENTE OOD, TOKUDA BANK AD, BAKERS OOD, SOPHARMACY 8 LTD, DNSK, TELENOR, BULGARIAN WORKERS FEDERATION SPORT AND HEALTH, KNSB, MARIA ANKOVA (APEX), IVA PETKOVA (BEIERSDORF)	This investment relates to the subsidiary I&B Real Estate. Prodea Investments owned as of 31.12.2019 100.00% of its share capital (i.e. 34,750 shares)
11	Aphrodite Hills Resort Limited	-	-	-	Cyprus	-	-	12.290.715,15	-	13.391.957,32		-	-	This investment relates to the subsidiary Aphrodite Hills Resort Limited. Prodea Investments owned as of 31.12.2019 60.00% of its share capital (i.e. 41,976,351 shares). The investment is in accordance with paragraph 3 of article 22 of law 2778/1999 as in force.
12	Aphrodite Springs Public Limited	-	-	-	Cyprus	-	-	2.400.000,00	-	10.620.936,21		-	-	This investment relates to the subsidiary Aphrodite Springs Public Limited. Prodea Investments owned as of 31.12.2019 60.00% of its share capital (i.e. 10,001 shares). The investment is in accordance with paragraph 3 of article 22 of law 2778/1999 as in force.
13	Vibrana Holdings Ltd.	-	-	-	Cyprus	-	-	51.615.090,00	-	53.527.348,14		-	-	This investment relates to the subsidiary Vibrana Holdings Ltd, on which Prodea Investments owned as of 31.12.2019 90.00% of its share capital (i.e. 180 shares). On April 18, 2019, Vibrana Holdings Ltd acquired the 97.93% of the shares of the company «The Cyprus Tourism Development Public Company Limited» («CTDC»), owner of the hotel «The Landmark Nicosia» in Nicosia, Cyprus. Through the public offer to acquire up to 100% of CTDC's shares, Vibrana subsequent of 18.04.2019 acquired the additional percentage, consequently as of 31.12.2019 it participates in CTDC with 100.00%. The investment is in accordance with paragraph 3 of article 22 of law 2778/1999 as in force.
14	Hotel - Smooland Properties Limited	Pernera area	Paralimni	Ammochostou	Cyprus	19.095,00	13.615,00	140.436.733	-	153.739.172,77		Hotel	LOUIS HOTEL PUBLIC COMPANY LTD	This investment relates to the subsidiary CYREIT Variable Capital Investment Company Plc. Prodea Investments owned as of 31.12.2019 100.00% of its management shares and 88.23% of its investment shares (i.e. 125 management shares and 154,743 investment shares).
	Retail - Nuca Properties Limited	Lydras Str.	Nicosia	Nicosia	Cyprus	505,00	204,00					Retail	C.C. GOFFEE COMPANY LIMITED	
	Offices and Storage space - Azemo Properties Limited	Konia Industrial Area	Konia	Pafos	Cyprus	17.242,00	4.550,00					Offices and Storage space	L.C.A. DOMIKI LTD LANITIS ELECTRIC LTD LANITIS ARISTOPHANOUS LTD	
	Retail - Rouena Properties Limited	Agios Theodoros area	Pafos	Pafos	Cyprus	1.367,00	1.087,00					Retail	HETAFRE TRADING LTD CHRISTOU BROS TRADING LTD	
	Logistics - Primaco Properties Limited	Apostolos Varnavas and Agios Makarios	Strovolos	Nicosia	Cyprus	4.451,00	1.955,00					Logistics	TNT EXPRESS (CYPRUS) LIMITED	
	Retail - Oriantia Properties Limited	1 Armenias Str, Agios Dimitrios	Strovolos	Nicosia	Cyprus	734,00	477,00					Retail	-	
	Offices and University - Bascot Properties Limited	8 Markou Drakou Str.	Engomi	Nicosia	Cyprus	9.207,00	5.645,00					Offices and University	EDEX - EDUCATIONAL EXCELLENCE CORPORATION LTD	
	Offices - Elizano Properties Limited	85 Lemesou Av.	Aglantzia	Nicosia	Cyprus	1.834,00	2.509,00					Offices	BANK OF CYPRUS PUBLIC COMPANY LTD	
	Retail and Offices - Kuvana Properties Limited	14 Kantaras Str.	Kaimakli	Nicosia	Cyprus	1.292,00	3.335,00					Office and Bank Branch	BANK OF CYPRUS PUBLIC COMPANY LTD	
	Retail and Offices - Lancast Properties Limited	223 Franklin Roosevelt Str.	Limassol	Limassol	Cyprus	7.010,00	9.485,00					Offices and Retail	AMDOCS DEVELOPMENT LTD SIGMA BAKERIES LTD SPP MEDIA LTD POLICE DEPARTMENT (REPUBLIC OF CYPRUS)	
	Offices - Artozaco Properties Limited	Agios Demetrios	Strovolos	Nicosia	Cyprus	951,00	3.527,00					Offices	CULTURAL SERVICES - MINISTRY OF EDUCATION AND CULTURE - REPUBLIC OF CYPRUS	
	Offices - Alomnina Properties Limited	50 Spyrou Kyprianou Av.	Larnaca	Larnaca	Cyprus	2.634,00	6.999,00					Offices	DEPARTMENT OF TAXATION OF THE MINISTRY OF FINANCE SINGULARIS INVESTMENTS LTD DEPARTMENT OF PUBLIC ADMINISTRATION AND STAFF (CITIZEN SERVICE CENTER) KENDRIS (CYPRUS) LTD HF MARKETS (EUROPE) LTD CYPRUS JOINT RESCUE COORDINATION CENTER	
	Logistics - Threefield Properties Limited	Dali Industrial area	Dali	Nicosia	Cyprus	10.410,00	5.250,00					Logistics	DIAPLO LTD	
	Casino - Varneron Properties Limited	Paliochoraykia (Zakaki)	Limassol	Limassol	Cyprus	5.355,00	6.072,00					Casino	INTERGRATED CASINO RESORTS CYPRUS LTD	
Retail - Wiceco Properties Limited	30 Kambos Str.	Strovolos	Nicosia	Cyprus	20.026,00	4.456,00	Retail	SUPERHOME CENTER (DIY) LTD						
Offices - Alodica Properties Limited	Telepeniou 17	Paphos	Paphos	Cyprus	969,00	2.362,00	Offices	ALEXANDROS CHR. ALEXANDROY DANIEL WRAY IOANNA KOYKOYNI MEDPETRO FUEL TRADERS LTD LITOPIATECH LTD HARRIS KALOGIROU & CO LLC KAINO LTD						
Car Dealership and Service Center - Consoy Properties Limited	Agios Georgios	Latsia	Nicosia	Cyprus	19.410,00	5.683,00	Car Dealership and Service Center	UNICARS LTD						
Industrial Building - Vanemar Properties Limited	Violetas 8 (Apostolou Petrou kai Pavlou)	Strovolos	Nicosia	Cyprus	4.312,00	3.227,00	Industrial Building	PRINTCO MANUFACTURING & TRADING LTD						
Retail - Arieta Properties Limited	Ammochostou & Petrou Tsirou Str. (Apostolou Petrou kai Pavlou)	Limassol	Limassol	Cyprus	8.559,00	10.669,00	Retail	ERMES DEPARTMENT STORES PLC						
Retail and Offices - Ravenica Properties Limited	Faneromeni	Nicosia	Nicosia	Cyprus	798,00	7.314,00	Offices and Retail	H&M HENNES & MAURITZ CYPRUS LTD LEDRA OBSERVATORY LTD PUBLIC GUARD PRIMETEL PLC MTN CYPRUS LTD CRBPK POLICE ANTENNA						
Retail - Letimo Properties Limited	16 Kalamon Str. (Apostolos Varnavas & Agios Macarios)	Strovolos	Nicosia	Cyprus	17.663,00	24.094,00	Retail	SCB DIY COMPANY LTD						
15	Logistics - ILDIM	Θεση "Ρυκια" - "Κυρπλλη"	Ασπροπύργου	Αττικής	Ελλάδα	13.920,37	5.068,49	3.011.851,29	4.321.789,57	3.233.268,28		Logistics	ALPHA OMEGA S.A.	This investment relates to ILDIM M.IKE. Prodea Investments owned as of 31.12.2019 100.00% of its capital (i.e. 21,000 shares).
16	Prodea Immobiliare	-	-	-	Italia	-	-	808.000,00	-	799.099,30		-	-	This investment relates to the company Prodea Immobiliare S.R.L. Prodea Investments owned as of 31.12.2019 80.00% of its capital (i.e. 1 unit)
17	Panterra S.A.	-	-	-	Greece	-	-	5.733.000,00	-	5.943.448,29		-	-	This investment relates to the company Panterra S.A. Prodea Investments owned as of 31.12.2019 49.00% of its share capital (i.e. 565,950 shares). The investment is in accordance with paragraph 3 of article 22 of law 2778/1999 as in force.
18	EP Chanion S.A.	-	-	-	Greece	-	-	3.631.968,75	-	3.671.241,16		-	-	This investment relates to the company EP Chanion S.A. Prodea Investments owned as of 31.12.2019 40.00% of its share capital (i.e. 35,776 shares). The investment is in accordance with paragraph 3 of article 22 of law 2778/1999 as in force.

S/N	DESCRIPTION	LOCATION AND ADDRESS				SURFACE AREA in SQ.M.		ACQUISITION COST OF INVESTMENT IN SUBSIDIARY	TAX VALUE OF PROPERTIES OWNED BY THE SUBSIDIARY	CURRENT VALUE OF INVESTMENT IN SUBSIDIARY 31.12.2019	% OF TOTAL INVESTMENTS 31.12.2019	CURRENT USE OF PROPERTY	TENANT	OTHER INFORMATION
		Address	Municipality	Prefecture	Country	Land	Building							
19	RINASITA S.A.				Ελλάδα			1.050.700,00		1.122.085,59				This investment relates to the company Rinasita S.A. Prodea Investments owned as of 31.12.2019 35.00% of its share capital (i.e. 22,862 shares). The investment is in accordance with paragraph 3 of article 22 of law 2778/1999 as in force.
TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE						2.186.562,32	345.506,48	438.731.496,05	23.926.152,77	520.913.672,47	26,14%			
TOTAL PROPERTIES AND INVESTMENTS						2.986.548,85	1.225.695,09	1.541.409.796,61	869.702.958,40	1.960.440.672,47	98,37%			
Cash										2.136,87				
Sight Deposits										32.386.269,48				
Time Deposits										0,00				
TOTAL CASH AND CASH EQUIVALENTS										32.388.406,35	1,63%			
TOTAL INVESTMENTS										1.992.829.078,82	100,00%			
		31.12.2019			31.12.2019		31.12.2018		31.12.2017					
		Audited			Audited		Audited		Audited					
	Receivables	118.240.647	Total assets under IFRS		2.028.766.115		1.686.057.090		1.592.156.721					
	Payables	683.438.146												
			Fair value of properties according to the valuation as per Law 2778/1999		1.439.527.000		1.361.660.000		1.311.725.000					
			% of valued properties on total assets		70,96%		80,76%		82,39%					
			Fair value of investments as per Law 2778/1999		520.913.672		245.305.503		167.706.223					
			% of valued investments on total assets		25,68%		14,55%		10,53%					
			Fair value of owneroccupied property		2.263.000		2.081.000		1.950.000					
			% of owneroccupied property on total assets		0,11%		0,12%		0,12%					
			Cash and cash equivalents		32.388.406		33.215.972		36.308.323					
			% of cash and cash equivalents on total assets		1,60%		1,97%		2,28%					

Notes:

1. The Company has the full ownership of its properties, except for the 1st Basement of the property that is located at Nikitara 2, Parkou and Vasileos Georgiou, Argos (S/N 176). More specifically, the company has a 50% ownership in the 1st basement of a total area of 564.36 sqm.

2. On October 1, 2015, the merger by absorption (the "Merger") of the company NBG PANGAEA REIC (the "Absorbing Company") by its subsidiary MIG Real Estate REIC (the "Absorbed Company") was completed in accordance with the decision No. 100104/01.10.2015 of the Ministry of Economy, Development and Tourism (currently Ministry of Economy and Development) which was registered on the same day with the General Commercial Register of the abovementioned Ministry. As an outcome of the Merger, the company that resulted from the Merger is now named "NBG PANGAEA REAL ESTATE INVESTMENT COMPANY", with the distinctive title "NBG PANGAEA REIC" (the "Company"), following the amendment of all the articles of association of the Absorbing Company (including its name) and the relevant approval of its new articles of association by the Hellenic Capital Market Commission and the competent departments of the Ministry of Economy, Development and Tourism (currently Ministry of Economy and Development).

Due to the Merger and the resulting quasi-universal succession, in accordance with the provisions of article 75 par.1, subpar. a' of c.l. 2190/1920, the Company has automatically substituted the Absorbed Company vis-à-vis all of its rights and obligations, among others over all properties of the latter. Therefore, this Investment Schedule includes the properties of both the Absorbing Company and the Absorbed Company.

The Company is in the process of reestablishing the transfer of the Absorbed Company's properties with the relevant land registries or cadastral offices. The properties with S/N 31, 44 and 238 will be subject to a transfer in rem, once the necessary legal and technical procedures are concluded.

3. On November 20, 2019 the company «Prodea Immobiliare S.r.l.» was established in Italy (with S/N 16 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE»). The Company owns 80% of its capital.

4. On November 15, 2019 the Company acquired 100% of the units of the company «ILDIM M.IKE.» (with S/N 15 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») which owns a building of commercial warehouses in Aspropyrgos Attica.

5. On June 25, 2019, the Company concluded with the acquisition of a portfolio of properties in Cyprus, through the purchase by the Company of 100% of the management shares and 88.23% of the investment shares of CYREIT Variable Investment Company PLC (with S/N 14 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») based in Cyprus.

6. On May 31, 2019, the Company acquired 40% of the share capital of the company «AEP Chania S.A.» (with S/N 16 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») which owns two landplots in Chania.

7. On April 25, 2019 the company «Panterra S.A.» was incorporated (with S/N 15 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») based in Marousi, Attica. The Company owns the 49% of the share capital of «Panterra S.A.».

8. On March 28, 2019, the Company acquired 60% of the share capital of the company «Aphrodite Hills Resort Limited» (with S/N 11 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») in Pafos of Cyprus.

9. On March 28, 2019, the Company acquired 60% of the share capital of the company «Aphrodite Springs Public Limited» (with S/N 12 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») which owns one landplot in Pafos of Cyprus.

10. On February 22, 2019 the Company acquired 90% of the shares of the company «Vibrana Holdings Ltd.» (with S/N 13 in the category «TOTAL INVESTMENTS IN SUBSIDIARIES - NOT LISTED IN A STOCK EXCHANGE») based on Cyprus. On April 18, 2019, Vibrana Holdings Ltd acquired the 97.93% of the shares of the company «The Cyprus Tourism Development Public Company Limited» («CTDC»), owner of the hotel «The Landmark Nicosia» in Nicosia, Cyprus. Through the public offer to acquire up to 100% of CTDC's shares, Vibrana Holdings Ltd subsequent of 18.04.2019 acquired an additional 2.07%, consequently as of 31.12.2019 it participates in CTDC with 100%.

11. All properties are free of encumbrances, except for:

i) 74 properties owned by the Company (with S/N 2, 5, 11, 15, 17, 27, 37, 41, 43, 45, 46, 47, 48, 50, 51, 53, 55, 60, 61, 71, 80, 84, 87, 89, 94, 97, 98, 100, 101, 102, 105, 106, 107, 114, 115, 116, 121, 127, 132, 133, 134, 138, 139, 141, 144, 148, 155, 156, 157, 160, 165, 167, 168, 170, 171, 173, 176, 179, 182, 184, 186, 194, 197, 209, 224, 228, 240, 241, 242, 243, 246, 247, 248 and 265) on which a prenotation of mortgage of an amount of €360,000,000.00 has been granted in favor of "National Bank of Greece SA", as a representative of the bondholders in accordance with the bond loan program dated 26.06.2019.

ii) the property with S/N 308. A prenotation of mortgage of an amount of €78,000,000.00 has been established in favour of "Piraeus Bank" as representative on its own behalf and on behalf of the other bondholder i.e Alpha Bank, under the bond loan program dated 20.02.2018.

iii) 35 properties owned by the Company (with S/N 3, 7, 12, 26, 28, 32, 63, 66, 787, 90, 112, 161, 177, 185, 187, 211, 213, 223, 234, 257, 263, 264, 288, 290, 299, 300, 306, 310, 311, 312, 313, 314, 315, 316 and 319), on which a prenotation of mortgage of an amount of €144,000,000.00 has been established in favour of "Piraeus Bank S.A." under the bond loan program dated 13.12.2018.

iv) 3 properties owned by the Company (with S/N 37, 273, 322) on which a prenotation of mortgage of an amount of €24,000,000.00 has been established in favour of "Piraeus Bank S.A." under the loan program dated 27.02.2019.

v) 33 properties owned by the Company (with S/N 23, 35, 40, 85, 123, 145, 149, 154, 159, 166, 210, 249, 250, 251, 252, 253, 254, 255, 256, 258, 260, 261, 262, 266, 267, 268, 270, 276, 303, 304, 305, 307 and 309) on which a prenotation of mortgage of an amount of €240,000,000.00 has been established in favour of "Alpha Bank S.A." under the bond loan program dated 06.05.2019.

vi) the properties owned by the mutual fund named "Picasso Fund". More specifically, mortgages of a total amount of €204,000,000.00 have been established in favour of the lender with the name "Banca IMI S.p.A." on the first four properties, as depicted in the above list with the properties of the Company's investment in the units of the Fund and mortgages of a total amount of €19,700,000.00 have been established in favour of the lender with the name "Intesa Sanpaolo S.p.A." on the remaining nine properties owned by the Fund.

vii) the property owned by the company named "Quadratix Ltd.". A mortgage of an amount of €16,500,000.00 has been established in favour of "Bank of Cyprus Ltd.". It is noted that the Company has given corporate guarantee up to the amount of €5,000,000.00 for liabilities of Quadratix Ltd. under the abovementioned loan agreement.

viii) the properties owned by the company named "Egnatia Properties S.A.". A mortgage of an amount of €6,405,349.00 has been established in favour of "Bank of Cyprus Ltd.".

ix) the property owned by the company named «Irinna Ktimatiki S.A.». A prenotation of mortgage of an amount of €4,800,000.00 has been established in favour of "Alpha Bank S.A.".

x) the property owned by the company named «I&B Real Estate EAD». A mortgage of €36,854,999.99 has been established in favour of «Eurobank Bulgaria AD».

xi) the property owned by the company «Aphrodite Hills Resort Limited». A mortgage of an amount of €143,590,610.00 has been established in favour of "Bank of Cyprus Ltd.".

xii) the property owned by the company «The Cyprus Tourism Development Public Company Limited». A mortgage has been established in favour of "Astro Bank" for an amount of €6,208,602.00.

12. In the context of the loan agreements the Group has established a pledge over the entire share capital of the company The Cyprus Tourism Development Company Limited CTDC owned by the company Vibrana Holdings Ltd. and over the entire share capital of the companies CYREIT Variable Capital Investment Company Plc, Quadratix Ltd., Irinna Ktimatiki S.A., I&B Real Estate EAD, Aphrodite Hills Resort Limited and its subsidiaries and Aphrodite Springs Public Limited.

13. The "Fair Value 31.12.2019" refers to property values, as determined for the critical date above, i.e. December 31, 2019, by the independent valuers, i.e. the company "Proprius Commercial Property Consultants EPE", jointly the companies "P. Danos & Associates" and "Athinaki Oikonomiki EPE" and the company "Hospitality Consulting Services S.A." for the properties outside Italy and the company «CBRE Valuations S.P.A.» for the property in Italy, in accordance with IFRS, IVS and article 25 of Law 2778/1999, as in force. The percentage of total investments has been calculated based on property values as estimated by the independent valuers. The valuations provided by the independent valuers to the Company as above, must not be relied upon by and do not confer any rights or remedies upon, any employee, creditor, shareholder or other equity holder of or any other third party to the Company.

Athens, February 24, 2020

THE VICE - CHAIRMAN OF THE BOB & CHIEF EXECUTIVE OFFICER

THE CFO / COO

THE DEPUTY CFO

ARISTOTELIS KARYTINOS
ID Number AK801025

THIREZIA MESSARI
ID Number AA003175

ANNA CHALKIADAKI
ID Number AN603900 / PERM. NO. 78785 A'

**[Translation from the original text in Greek]
Report of factual findings in connection with the 'Statement of Investments'
To the Board of Directors of Prodea Investments.**



PricewaterhouseCoopers
Certified Auditors
268 Kifissias Avenue
15232 Athens, Greece.
AM SOEL 113

We have performed the procedures agreed with the Board of Directors of Prodea Investments (the "Company"), as enumerated below and described in our engagement letter dated 2 June 2019, in the context of decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016, and article 25 of Law 2778/1999 with respect to the Company's Statement of Investments as of 31 December 2019.

The Company's Management is responsible for preparing the abovementioned Statement. Our engagement was undertaken in accordance with the International Standard on Related Services ("ISRS") 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you our findings.

Our agreed-upon-procedures and findings are as follows:

- The above-mentioned "Statement of Investments" includes all the information in compliance with article 25 of the Law 2778/1999, as in force and the decision referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission as amended by the decisions referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to real estate investment companies.
- The descriptions of the investment properties which appear in the "Property Description" column of the above mentioned "Statement of Investments" is consistent with those described in Valuation Reports of Fair Values as of 31 December 2019 prepared by the responsible independent valuers.
- The fair values of the abovementioned investment properties which appear in the "Fair Value" column of the abovementioned "Statement of Investments" were derived from Valuation Reports of Fair Values as of 31 December 2019 prepared by the responsible independent valuers.
- The fair value of investments in subsidiaries which appears in the "Fair Value of Investments" column of the abovementioned "Statement of Investments" was derived from the reported net asset value of the companies in which the Company holds interests. The reported net assets for these investments were based on the fair values of the underlying investment properties determined by the responsible independent valuers as described in their Valuation Reports of Fair Values as of 31 December 2019.
- The total fair value of investment properties which appear in the abovementioned "Statement of Investments" agrees with the corresponding amount of "Investment Properties" appearing in the accounting records maintained by the Company for the year ended 31 December 2019.

6. The financial information included in the above-mentioned "Statement of Investments" was extracted from the accounting records maintained by the Company for the year ended 31 December 2019.

7. Confirmed that the calculations in the above-mentioned "Statement of Investments" are arithmetically accurate.

Because the above procedures do not constitute either an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention that we would have reported to you.

Our report is solely addressed to the Board of Directors of the Company for purposes of fulfilling its responsibilities with respect to the decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Markets Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016.

Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the full financial statements prepared by the Company, for which we will issue a separate Auditor's Report.

Athens, 24 February 2020

Marios Paultis
Certified Public Accountant
Reg. No 38081