

19/01/2015

## **ANNOUNCEMENT**

In implementation of the authorization granted by the General Meeting of the company's shareholders, dated 03.06.2010, MIG's Board of Directors, at its meeting held today, unanimously decided to proceed to a Share Capital Increase in cash amounting to €300m, with pre-emption rights in favor of existing shareholders.

According to the decision, the capital increase involves the issuance of 1 billion new common registered shares, of a par value of €0.30 each, at a subscription price of €0.30 per share, representing a 73.4% discount to the NAV per share, based on the company's published financial statements as of 30.09.2014. The proceeds will be used for working capital purposes as well as to finance new investments in sectors where MIG and its subsidiary companies operate and/or for debt deleveraging.

Within the following 2 weeks, MIG's management will decide on the syndicate of advisors (Investment Banking Advisors), which will assist the company in implementing the capital increase. Management will grant advisors authorization to approach and negotiate with interested institutional and strategic investors, aimed at covering the capital increase.

In this context, discussions will be held with KKR as well, based on its interest in our Group, as it is evident from official public announcements.