

16 September 2014

**ANNOUNCEMENT**

**Conversion of 90,000,000 bonds of Tranche A bonds by Piraeus Bank into MIG shares with conversion price €0.54 per share.**

“MARFIN INVESTMENT GROUP HOLDINGS SA” (hereinafter “the Company” or “MIG”) hereby informs investors of the following:

Further to previous announcements and in relation to the strategic agreement with Piraeus Bank and the commitments the latter has undertaken, Piraeus Bank requested the conversion of 90,000,000 bonds of Tranche A of the Convertible Bond Loan issued on 29.7.2013 and 13.6.2014 (hereinafter “the CBL”), into 166,666,666 common registered shares of the Company with conversion price €0.54 per share. Therefore Piraeus Bank becomes a shareholder with a 17.78% stake in the Company.

Pursuant to the decision of the competent body of Hellenic Exchanges – Athens Stock Exchange S.A., dated 16.9.2014, the admission to trading of the aforementioned new 166,666,666 common registered shares of the Company is on 18. 9.2014.