



HELLENIC EXCHANGES SOCIETE ANONYME HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co Register No 45688/06/B/00/30
110 Athinon Ave, 10442 Athens

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from JANUARY 1ST 2012 TO MARCH 31ST 2012 In accordance with Decision 4/507/28.4.2009 of the Board of Directors of the Hellenic Capital Market Commission (Amounts in € thousands)

The following data and information which arise from the financial statements, aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company before making any investment decision or other transaction with the Company, refer to the issuer's website address where the financial statements as well as the review report by the Certified Auditors Accountants, whenever this is required, are posted.

COMPANY DATA

Company website:	www.helix.gr
Approval date of the annual financial statements for the Q1 2012 by the Board of Directors	14.05.2012
HELEX Board of Directors	
Name	Position
Iakovos Georganas	Chairman, non executive member
Adamantini Lazari	Vice Chairman, non executive member
Socrates Lazaridis	CEO, executive member
Dimitrios Karaiskakis	COO, executive member
Alexandros Antonopoulos	Independent - non executive member
Sofia Kounenaki-Efraimoglou	Independent - non executive member
Konstantinos Mitropoulos	Non executive member
Nikolaos Milonas	Independent - non executive member
Konstantinos Vousvounis	Independent - non executive member
Nikolaos Pimplis	Independent - non executive member
Alexios Pilavios	Non executive member
Alexandros Tourkolias	Non executive member
Nikolaos Chrysochoidis	Non executive member
Certified Auditors Accountants	Marios Psaltis & Despina Marinou
Auditing company:	PRICEWATERHOUSECOOPERS
Type of audit review report:	Not required

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.03.2012	31.12.2011	31.03.2012	31.12.2011
ASSETS				
Tangible assets for own use	25.759	26.124	22.850	23.101
Intangible assets	138	9	138	8
Other non current assets	2.931	3.710	242.859	242.844
Clients	5.823	5.205	6.914	4.532
Other current assets	131.852	125.522	8.302	7.409
Real estate investments	5.093	5.158	5.093	5.158
TOTAL ASSETS	171.596	165.728	286.156	283.052
LIABILITIES AND EQUITY				
Share Capital	56.870	56.870	56.870	56.870
Other equity items	101.835	95.792	220.068	216.948
Shareholders' Equity	158.705	152.662	276.938	273.818
Minority interest	5	5	0	0
Total Equity	158.710	152.667	276.938	273.818
Provisions/ Other long term liabilities	6.019	5.971	4.058	4.036
Other short term liabilities	6.867	7.090	5.160	5.198
Total Liabilities	12.886	13.061	9.218	9.234
TOTAL EQUITY AND LIABILITIES	171.596	165.728	286.156	283.052

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Operating activities				
Profits before taxes	6.668	11.216	3.777	6.189
Plus / minus adjustments for:				
Depreciation	471	478	357	336
Provisions	48	45	22	20
Interest/ securities provisions	0	731	0	23
Interest income	(1.404)	(1.276)	(57)	(50)
Interest and related expenses paid	5	3	2	1
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	(1.944)	173	(2.114)	1.560
(Decrease)/ increase of liabilities (except banks)	667	523	(6)	(1.146)
Interest received	1.404	545	57	27
Income taxes paid	0	(7.932)	0	(5.542)
Net cash generated from operating activities (a)	5.915	4.506	2.038	1.418
Investment activities				
Purchase of PP&E & intangible assets	(171)	(176)	(171)	(81)
Sale of financial assets	1.800	0	0	0
Total inflows / (outflows) from investment activities (b)	1.629	(176)	(171)	(81)
Financial activities				
Interest & other similar expenses paid	(5)	(3)	(2)	(1)
Total inflows / (outflows) from financing activities (c)	(5)	(3)	(2)	(1)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	7.539	4.327	1.865	1.336
Cash and cash equivalents - beginning of the period	112.169	114.673	1.687	6.600
Cash and cash equivalents - end of the period	119.708	119.000	3.552	7.936

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	1.1-31.3.12	1.1-31.3.11	1.1-31.3.12	1.1-31.3.11
Operating activities				
Turnover	10.285	13.596	5.578	6.072
Gross profit	5.739	10.421	4.079	6.476
Earnings before Interest and Taxes (EBIT)	5.268	9.943	3.722	6.140
Profit before taxes	6.668	11.216	3.777	6.189
less taxes	(1.836)	(1.975)	(657)	(864)
Profits after taxes (A)	4.832	9.241	3.120	5.325
Company shareholders	4.832	9.241	3.120	5.325
Other comprehensive income after tax (B)	1.211	104	0	0
Total comprehensive income after tax (A) + (B)	6.043	9.345	3.120	5.325
Company shareholders	6.043	9.345	3.120	5.325
After tax profits per share in € (basic & adjusted)	0,09	0,14	0,05	0,08
Earnings before interest, taxes, depreciation and amortization (EBITDA)	5.739	10.421	4.079	6.476

STATEMENT OF CHANGES OF EQUITY

HELEX GROUP CHANGES IN EQUITY	Share Capital	Treasury stock	Reserves	Retained earnings	Non controlling participations	Total Equity
Total Equity start of period 01.01.2011	63.408	94.279	81.162	(90.188)	5	148.666
Comprehensive total income after tax	0	0	0	9.345	0	9.345
Special security valuation reserve	0	0	104	(104)	0	0
Total Equity end of period 31.03.2011	63.408	94.279	81.266	(80.947)	5	158.011
Comprehensive total income after tax	0	0	0	10.999	0	10.999
Special security valuation reserve	0	0	(1.286)	1.286	0	0
Stock option plan reserve	0	0	0	0	0	0
Goodwill - company purchase	0	0	0	0	0	0
Reserve transfer	0	0	1.469	(1.469)	0	0
Dividends paid	0	0	0	(9.805)	0	(9.805)
Share capital return	(6.538)	0	0	0	0	(6.538)
Total Equity end of period 31.12.2011	56.870	94.279	81.449	(79.936)	5	152.667
Comprehensive total income after tax	0	0	0	6.043	0	6.043
Special security valuation reserve	0	0	1.211	(1.211)	0	0
Total Equity end of period 31.03.2012	56.870	94.279	82.660	(75.104)	5	158.710

STATEMENT OF CHANGES OF EQUITY

HELEX CHANGES IN EQUITY	Share Capital	Treasury stock	Reserves	Retained earnings	Total Equity
Total Equity start of period 01.01.2011	63.408	94.279	60.388	60.592	278.667
Comprehensive total income after tax	0	0	0	5.325	5.325
Total Equity end of period 31.03.2011	63.408	94.279	60.388	65.917	283.992
Comprehensive total income after tax	0	0	0	6.169	6.169
Stock option plan reserve	0	0	0	0	0
Reserve transfer	0	0	1.409	(1.409)	0
Dividends paid	0	0	0	(9.805)	(9.805)
Share capital return	(6.538)	0	0	0	(6.538)
Total Equity end of period 31.12.2011	56.870	94.279	61.797	60.872	273.818
Comprehensive total income after tax	0	0	0	3.120	3.120
Total Equity end of period 31.03.2012	56.870	94.279	61.797	63.992	276.938

ADDITIONAL DATA AND INFORMATION

- The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	Head Office	Activity	% of direct participation	% of Group
Athens Exchange	Athens	Organization and support of the operation of the stock and derivatives markets as well as other financial instruments	90,00%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	The provision of support services to investors and brokerage company branch offices in Thessaloniki; the carrying out of commercial activities to promote and provide software services and use / rebroadcast of information from capital markets.	66,10%	99,90%
Athens Exchange Clearing House	Athens	Management of clearing systems and / or central counterparty, as well as comparable mechanisms with similar characteristics and / or a combination of these systems in order to carry out, in Greece or abroad, the activities of finalizing or reconciling or settling the finalization of transactions in financial instruments and in general its operation as a System administrator in accordance with the provisions of article 72 of Law 3606/2007 (Government Gazette A/195/17.8.2007), as it applies	100,00%	100,00%
- For ATHEX, fiscal years 2006, 2007, 2008, 2009 and 2010 remain unaudited; the audit for these fiscal years commenced, but has not yet been completed. Regarding TSEC, the audit fiscal years 2007, 2008 and 2009 was completed in accordance with Law 3888/30.9.2010. Regarding ATHEXClear, the audit for fiscal years 2006, 2007, 2008 and 2009 was completed in accordance with Law 3888/30.9.2010. HELEX has been audited up to and including fiscal year 2007. For fiscal year 2011, in accordance with the decision by the Ministry of Finance (Government Gazette B' 1657/26.7.2011), the tax certificate is expected to be issued by the certified auditors of the HELEX Group.
- There are no encumbrances on the assets of the companies of the Group.
- There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company and the Group.
- Number of employed personnel at the end of the fiscal year: Group 261, Company 106.
- The value of transactions and the balances of the HELEX Group with related parties is shown in the following table:

	GROUP	COMPANY
Revenue (outflows)		2.950
Expenses (inflows)		63
Claims		3.268
Liabilities		1.631
Transactions and remuneration of management and the BoD	254	118

Intra-Group transactions concern: the annual fee for trade settlement (art. 1 decision 1 of HELEX fees), settlement instructions (art. 1 decision 1 of HELEX fees), support services (accounting, security, administrative service etc.), IT services, as well as financing needs (loan agreement between HELEX and ATHEX in the amount of €1.5m at 4.8% interest and a three year duration), as well as PC support services, which are invoiced at prices comparative to those between third parties.
- Profits per share were calculated based on the average weighted number of shares outstanding.
- The BoD will propose to the Annual General Meeting of 23.5.2012, the distribution of a dividend of €0.11/share for the FY 2011 and the payment of a special dividend (share capital return) to shareholders of €0.08 per share for the 65,368,563 shares of the company.
- The Group, through its subsidiary ATHEX, has invested part of its liquidity in bank bonds which it had initially classified in its commercial portfolio. Taking into consideration the recent modifications of IAS 39 (October 2008), the company on July 1st 2008 transferred the abovementioned bonds in the securities for sale portfolio. The result of the revaluation of the bonds in Q1 2012 was a profit of €1,514 thousand and was recognized in a special reserve in equity. For 2011, the total impairment of the bonds, through the special reserve in equity, amounted to €3,200 thousand, while the amount of €1,988 thousand in impairment devaluation of the NBG hybrid bond was transferred to the results of the fiscal year as an impairment loss. This particular bond was sold to the issuer in Q1 2012 without any significant further ramifications for the results of the Group. On 5.4.2012 bond XS 0216343524 issued by EFG Eurobank, which was owned by Athens Exchange and had a par value of €4,000,000 matured at 100% and was paid in full. The difference of €16,000 from the valuation of 31.3.2012 (€3,984,000), will be booked in the results of Q2 2012.
- The Group continues its efforts to exploit the building which it owns on Acharnon & Mayer streets, since all departments of the Group have now been relocated to the building at 110 Athinon Ave.
- The Group shows on its balance sheet an accumulated reserve amount of €2,349 thousand of which: a) €1,630 thousand concern staff retirement obligations, due to personnel departure, b) €719 thousand concern other risks.

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE CHIEF FINANCIAL OFFICER

THE DIRECTOR OF FINANCIAL MANAGEMENT

THE HEAD OF FINANCIAL CONTROL
& BUDGETING

IAKOVOS GEORGANAS
ID: X-066165

SOCRATES LAZARIDIS
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VASSILIS GOVARIS
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