

HELLENIC EXCHANGES SOCIETE ANONYME

HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co Register No 45688/06/B/00/30

110 Athinon Ave, 10442 Athens

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from JANUARY 1ST 2010 TO SEPTEMBER 30TH 2010

In accordance with Resolution 4/507/28.4.2009 of the Capital Market Commission Board of Directors

HELEX

Dividends pai

Reserve transfer Stock option plan reserve Dividends paid hare capital return Total equity at the end of the period

Total equity at the start of the peri Total comprehensive income after tax Reserve transfer Stock option plan reserve Cancelation of Treasury stock Dividends paid Share capital return

Total equity at the end of the period Total comprehensive income after tax Stock option plan reserve

Total equity at the end of the period Total comprehensive income after tax

(Amounts in € thousands)

The following data and information which arise from the financial statements, aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company before making any investment decision or other transaction with the Company, refer to the issuer's website address where the financial statements as well as the review report by the Certified Auditors Accountants, whenever this is required, are posted.

Company website: Approval date of the financial statements for the half by the Board of Directors Certified Auditors Accountants Auditing company Type of audit review report:

STATEM	ENT OF FINANCIAL PC	SITION			
	GROU	JP	COMPANY		
	30.9.2010	31.12.2009	30.9.2010	31.12.2009	
ASSETS					
Tangible assets for own use	27.084	27.851	24.185	24.297	
Intangible assets	82	176	18	19	
Other non current assets	3.523	6.788	243.014	240.827	
Clients	5.505	7.010	3.408	4.061	
Other current assets	121.790	134.607	8.994	26.769	
Non current assets earmarked for sale	5.480	5.673	5.480	5.673	
TOTAL ASSETS	163.464	182.105	285.099	301.646	
LIABILITIES AND EQUITY Share Capital Other shareholders' equity items	63.408 78.288	71.906 78.657	63.408 210.614	71.906 207.346	
Total parent company shareholders' equity	141.696	150.563	274.022	279.252	
Minority interest	5	5	0	0	
Total equity	141.701	150.568	274.022	279.252	
Provisions / Other long term liabilities	3.690	3.518	1.684	1.684	
Other short term liabilities	18.073	28.019	9.393	20.710	
Total liabilities	21.763	31.537	11.077	22.394	
TOTAL EQUITY AND LIABILITIES	163.464	182.105	285.099	301.646	

COMPANY DATA

08.11.2010

Not required

Konstantinos Michalatos & Dim PRICEWATERHOUSECOOPERS

os Michalatos & Dimitrios Sourbis

STATEMENT OF CASH FLOWS								
	GROU	P	COMPA	NY				
	30.9.2010	30.9.2009	30.9.2010	30.9.2009				
Operating activities								
Profits before taxes	29.551	37.172	26.653	48.939				
Plus / minus adjustments for:								
Depreciation	(1.939)	1.929	(1.038)	942				
Provisions	172	186	60	95				
Interest/ securities provisions	0	7	0	0				
Interest income	(3.150)	(3.864)	(325)	(527				
Dividends received	Ó	Ó	(13.178)	(28.001				
Interest and related expenses paid	7	7	3	3				
Other non-cash changes	0	0	0	0				
Stock option plan provisions	- 77	565	36	263				
Reversal of provisions	(282)	0	(282)	0				
Profit from compensation for assets	(477)	0	(409)	0				
Used provisions	0	(216)	0	(172				
		()		(=				
Plus/ minus adjustments for changes in working capital or concerning operating activities								
Decrease / (increase) in receivables	4.373	(3.289)	(4.047)	(5.444				
(Decrease)/ increase of liabilities (except banks)	(9.080)	(3.487)	(2.991)	(163				
Interest received	2.580	3.834	325	527				
Taxes paid	(11.587)	(8.564)	(7.193)	(4.788				
Total inflows/ (outflows) generated from operating								
activities (a)	10.245	24.280	(2.386)	11.674				
Investment activities								
Purchase of tangible and intangible assets	(200)	(12)	(7)	(2				
Sale of tangible and intangible assets	0	2	0	()				
Reduction in participations	3,365	0	(2.210)	0				
Dividends received	0	0	13.178	28.001				
Total inflows / (outflows) from investment activities (b)	3.165	(10)	10.961	27.999				
Financial activities								
Interest & other similar expenses paid	(5)	(4)	(2)	(2				
Share capital return	(8.498)	(9.805)	(8.498)	(9.805				
Dividend payments	(14.381)	(29.416)	(14.381)	(29.416				
Total inflows / (outflows) from financial activities (c)	(22.884)	(39.225)	(22.881)	(39.223				
Net increase/ (decrease) in cash and cash equivalents from								
the beginning of the period (a) + (b) + (c) 	(9.474)	(14.955)	(14.306)	450				
Cash and cash equivalents - beginning of the period	115.312	121.933	18.850	17.094				
Cash and cash equivalents - end of the period	105.838	106.978	4.544	17.544				

30.9.2010 30.9.2010 <t< th=""><th></th><th colspan="3">GROUP</th><th></th><th></th></t<>		GROUP							
Gross Profit 26.408 33.315 4.452 13.999 13.153 20.414 (904) Earnings before Interest and Taxes (EBIT) 26.408 33.315 4.452 13.909 13.153 20.414 (904) Profit brofe tax 29.551 37.172 5.733 14.703 26.653 48.939 (614) Less tax (7.386) (9.311) (1.508) (3.496) (5.198) 61 Profit after tax (1.0386) (9.311) (1.508) (3.496) (5.433) Profit after tax, incl. extraordinary tax (A) 14.239 27.861 4.225 11.007 17.614 43.741 (753) Total obmprehasive income after tax (B) 0									1.7- <u>30.9.2009</u>
Earnings before Interest and Taxes (EBIT) 26.408 33.315 4.452 13.909 13.153 20.414 (904) Profit berofe tax 29.551 37.172 5.733 14.703 26.653 48.939 (814) Less tax (7.366) (9.311) (1.508) (3.496) (5.198) 61 Profit after tax 22.165 27.861 4.225 11.007 23.157 43.741 (753) Extraordinary tax (Law 3845/2010) (7.926) (7.926) 0 </th <th>Turnover</th> <th>46.573</th> <th>53.071</th> <th>11.047</th> <th>21.046</th> <th>21.158</th> <th>28.218</th> <th>1.145</th> <th>11.498</th>	Turnover	46.573	53.071	11.047	21.046	21.158	28.218	1.145	11.498
Profit berofe tax 29.551 37.172 5.733 14.703 26.653 48.939 (814) Less tax (7.386) (9.311) (1.508) (3.666) (3.496) (5.198) 61 Profit after tax 22.165 27.861 4.225 11.007 23.157 43.741 (753) Profit after tax, incl. extraordinary tax (A) 14.239 27.861 4.225 11.007 17.614 43.741 (753) Total other income after tax (B) (304) 157 243 291 0	Gross Profit	26.408	33.315	4.452	13.909	13.153	20.414	(904)	8.220
Less tax (7.386) (9.311) (1.508) (3.696) (3.496) (5.198) (61) Profit after tax (7.326) 22.165 27.861 4.225 11.007 23.157 43.741 (753) Profit after tax, incl. extraordinary tax (A) 14.239 27.861 4.225 11.007 17.614 43.741 (753) 33.753 Ompany Shareholders 14.239 27.861 4.225 11.007 17.614 43.741 (753) 33.753 Orbit other income after tax (B) (304) 157 243 291 0	Earnings before Interest and Taxes (EBIT)	26.408	33.315	4.452	13.909	13.153	20.414	(904)	8.220
Profit after tax 22.165 27.861 4.225 11.007 23.157 43.741 (753) Extraordinary tax (Law 3845/2010) (7.926) (5.543) (5.543) (5.543) Profit after tax, incl. extraordinary tax (A) 14.239 27.861 4.225 11.007 17.614 43.741 (753) Minority Interest 0 0 0 0 0 0 0 Company Shareholders 14.239 27.861 4.225 11.007 17.614 43.741 (753) Total other income after tax (B) (304) 157 243 291 0 <	Profit berofe tax							(814)	36.351
Extraordinary tax (Law 3845/2010) (7.926) (5.543) (5.543) Profit after tax, incl. extraordinary tax (A) 14.239 27.861 4.225 11.007 17.614 43.741 (753) 0 Company Shareholders 14.239 27.861 4.225 11.007 17.614 43.741 (753) 0 Total other income after tax (B) (304) 157 243 291 0 <t< td=""><td></td><td>(7.386)</td><td>(9.311)</td><td>(1.508)</td><td>(3.696)</td><td>(3.496)</td><td>(5.198)</td><td>61</td><td>(2.050)</td></t<>		(7.386)	(9.311)	(1.508)	(3.696)	(3.496)	(5.198)	61	(2.050)
Profit after tax, incl. extraordinary tax (A) 14.239 27.861 4.225 11.007 17.614 43.741 (753) 3 Minority Interest 0 <t< td=""><td>Profit after tax</td><td></td><td>27.861</td><td>4.225</td><td>11.007</td><td></td><td>43.741</td><td>(753)</td><td>34.301</td></t<>	Profit after tax		27.861	4.225	11.007		43.741	(753)	34.301
Minority Interest 0	Extraordinary tax (Law 3845/2010)								
Company Shareholders 14.239 27.861 4.225 11.007 17.614 43.741 (753) Total other income after tax (B) (304) 157 243 291 0	Profit after tax, incl. extraordinary tax (A)	14.239	27.861	4.225	11.007	17.614	43.741	(753)	34.301
Total other income after tax (B) (304) 157 243 291 0 0 0 Total opprehensive income after tax (A+B) 13.935 28.018 4.468 11.298 17.614 43.741 (753) Minority interest 0		-	-			0	0	•	0
Total comprehensive income after tax (A+B) 13.935 28.018 4.468 11.298 17.614 43.741 (753) Minority interest 0	Company Shareholders	14.239	27.861	4.225	11.007	17.614	43.741	(753)	34.301
Minority interest 0	Total other income after tax (B)		157	243	291				0
Company shareholders 13.935 28.018 4.468 11.298 17.614 43.741 (753) After tax profits per share in € (basic & weighted) 0,21 0,43 17.614 43.741 (753) Earnings before interest, taxes, depreciation and amortization (EBITDA) 28.341 35.244 5.029 14.557 14.191 21.356 (562) STATEMENT OF CHANGES IN EQUITY HELEX GROUP Share Capital Treasury Stock Share premium reserve Reserves Retained earnings Minority Interest Total equity at the start of the period 01.01.2009 Share Capital Treasury Stock Share premium reserve Reserves Retained earnings Minority Interest Total comprehensive income after tax 0	Total comprehensive income after tax (A+B)	13.935	28.018	4.468	11.298	17.614	43.741	(753)	34.301
After tax profits per share in € (basic & weighted) 0,21 0,43 Earnings before interest, taxes, depreciation and amortization (EBITDA) 28.341 35.244 5.029 14.557 14.191 21.356 (562) STATEMENT OF CHANGES IN EQUITY HELEX GROUP Total equity at the start of the period 01.01.2009 88.107 (40.637) 94.279 109.065 (90.430) 5 1 Total comprehensive income after tax 0 0 0 0 4.678 (4.678) 0	Minority interest	0	0			0	0	0	0
Earnings before interest, taxes, depreciation and amortization (EBITDA) 28.341 35.244 5.029 14.557 14.191 21.356 (562) STATEMENT OF CHANGES IN EQUITY HELEX GROUP Share Capital Treasury Stock Share premium reserve Reserves reserve Retained earnings Minority Interest Tota Total equity at the start of the period 01.01.2009 88.107 (40.637) 94.279 109.065 (90.430) 5 1 Total comprehensive income after tax 0 0 0 0 28.018 0 Reserve transfer 0 0 0 4.678 (4.678) 0	Company shareholders	13.935	28.018	4.468	11.298	17.614	43.741	(753)	34.301
amortization (EBITDA) 28.341 35.244 5.029 14.557 14.191 21.356 (562) STATEMENT OF CHANGES IN EQUITY HELEX GROUP Treasury Share premium reserve Reserves Retained earnings Minority Interest Total equity at the start of the period 01.01.2009 88.107 (40.637) 94.279 109.065 (90.430) 5 1 Total comprehensive income after tax 0 0 0 0 0 28.018 0 Reserve transfer 0 0 0 0 4.678 (4.678) 0	After tax profits per share in \in (basic & weighted)	0,21	0,43						
STATEMENT OF CHANGES IN EQUITY HELEX GROUP Treasury Share Capital Share Capital Treasury Stock Share premium reserve Reserves (40.637) Reserves 94.279 Retained earnings Minority Interest Tota Total equity at the start of the period 01.01.2009 38.107 (40.637) 94.279 109.065 (90.430) 5 1 Total comprehensive income after tax 0 0 0 0 28.018 0 Reserve transfer 0 0 0 4.678 (4.678) 0									
HELEX GROUP Total equity at the start of the period 01.01.2009 Share Capital Treasury Stock Share premium reserve Reserves Retained earnings Minority Interest Total Total comprehensive income after tax 0 0 0 0 0 28.018 0 Reserve transfer 0 0 0 0 4.678 (4.678) 0	amortization (EBITDA)					14.191	21.356	(562)	8.535
Share CapitalStockpremium reserveReservesearningsInterestTotaTotal equity at the start of the period 01.01.200988.107(40.637)94.279109.065(90.430)51Total comprehensive income after tax0000028.0180Reserve transfer0004.678(4.678)0	HELEX GROUP		STATEMENT OF	CHANGES IN	EQUITY				
Total equity at the start of the period 01.01.2009 88.107 (40.637) 94.279 109.065 (90.430) 5 1 Total comprehensive income after tax 0 0 0 0 28.018 0 Reserve transfer 0 0 0 4.678 (4.678) 0			Share Capital		premium	Reserves			Total Equity
Reserve transfer 0 0 0 4.678 (4.678) 0	Total equity at the start of the period 01.01.2009		88.107	(40.637)	94.279	109.065	(90.430)	5	160.389
	Total comprehensive income after tax		0	0	0	0	28.018	0	28.018
Special reserve from securities valuation 0 0 0 157 (157) 0	Reserve transfer		0	0	0	4.678	(4.678)	0	0
	Special reserve from securities valuation		-		0		(157)	0	0
Cancelation of Treasury stock (6.396) 40.637 0 (34.241) 0 0	Cancelation of Treasury stock		(6.396)	40.637	0	(34.241)	0	0	0
Dividends paid 0 0 0 0 (29.416) 0	Dividends paid		0	0	0	0	(29.416)	0	(29.416)

STATEMENT OF COMPREHENSIVE INCOME

Total equity at the start of the period 01.01.2009	00.107	(40.037)	34.275	109.005	(90.430)	5	100.309
Total comprehensive income after tax	0	0	0	0	28.018	0	28.018
Reserve transfer	0	0	0	4.678	(4.678)	0	0
Special reserve from securities valuation	0	0	0	157	(157)	0	0
Cancelation of Treasury stock	(6.396)	40.637	0	(34.241)	0	0	0
Dividends paid	0	0	0	0	(29.416)	0	(29.416)
Stock option plan reserve	0	0	0	565	0	0	565
Share capital return	(9.805)	0	0	0	0	0	(9.805)
Total equity at the end of the period 30.09.2009	71.906	0	94.279	80.224	(96.663)	5	149.751
Total comprehensive income after tax	0	0	0	0	1.381	0	1.381
Special reserve from securities valuation	0	0	0	(261)	262	0	1
Stock option plan reserve	0	0	0	(565)	0	0	(565)
Total equity at the end of the period 31.12.2009	71.906	0	94.279	79.398	(95.020)	5	150.568
Total comprehensive income after tax	0	0	0	0	13.935	0	13.935
Reserve transfer	0	0	0	2.064	(2.064)	0	0
Special reserve from securities valuation	0	0	0	(304)	304	0	0
Dividends paid	0	0	0	0	(14.381)	0	(14.381)
Stock option plan reserve	0	0	0	77	0	0	77
Share capital return	(8.498)	0	0	0	0	0	(8.498)
Total equity at the end of the period 30.09.2010	63.408	0	94.279	81.235	(97.226)	5	141.701

	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
riod 01.01.2009	88.107	(40.637)	94.279	87.923	47.483	0	277.155
	0	0	0	0	43.741	0	43.741
	0	0	0	4.647	(4.647)	0	0
	0	0	0	262	0	0	262
	(6.396)	40.637	0	(34.241)	0	0	0
	0	0	0	0	(29.416)	0	(29.416
	(9.805)	0	0	0	0	0	(9.805
iod 30.09.2009	71.906	0	94.279	58.591	57.161	0	281.937
	0	0	0	0	(2.422)	0	(2.422
	0	0	0	(262)	0	0	(262
	0	0	0	0	(1)	0	(1
iod 31.12.2009	71.906	0	94.279	58.329	54.738	0	279.252
	0	0	0	0	17.614	0	17.614
	0	0	0	2.060	(2.060)	0	0
	0	0	0	35	0	0	35
	0	0	0	0	(14.381)	0	(14.381
	(8.498)	0	0	0	0	0	(8.498
iod 30.09.2010	63.408	0	94.279	60.424	55.911	0	274.022

ADDITIONAL DATA AND INFORMATION:

Company	Head Office	Activity	% of direct participation	% of Group	
Athens Exchange - ATHEX	Athens	Organization and support of the operation of the stock and derivatives markets as well as other financial instruments	90%	100%	1
	-				1
Thessaloniki Stock Exchange Centre - TSEC	Thessaloniki	The provision of support services to investors and brokers' branch offices in Thessaloniki; the carrying out of commercial activities to promote and provide software services and use / rebroadcast of information from capital markets.	66,1%	99,9%	
Athona Evoluting	Athens	Management of clearing systems and / or central counterparty,	100%	100%	1
Athens Exchange Clearing House - ATHEXClear	AURIS	rearragement of clearing systems and / or central counterparty, as well as comparable mechanisms with similar characteristics and / or a combination of these systems in order to carry out, in Greece or abroad, the activities of finalizing or reconciling or settling the finalization of transactions in financial instruments and in general its operation as a System administrator in accordance with the provisions of article 72 of Law 3606/2007 (Government Gazette A/195/17.8.2007), as it applies.		100%	1
					1

9. The Repetitive General Meeting of 21.6.2010 decided to distribute as special dividend (share capital return) €0.13 per share (in total €8.5m). The ex-date for the right to the special dividend is 22.9.2010 (record date: 24.9.2010), while the payment of the €0.13 commenced on 30.9.2010. The Share Capital return of €0.13 per share took place with an equal reduction in the par value of the share, hence the share capital became €63,407,506.11, divided into 65,368,563 shares with a par value of €0.97 each.

10. The Group decided to exploit the building at Acharnon and Mayer St. which it owns, since all the departments of the group have now relocated to the new, privately owned building at 110 Athinon Ave. For this purpose, it has placed ads in the press for the sale or rent of the building in question

11. Following the decision of the Repetitive General Meeting of 21.6.2010, shareholders approved the spin-off of the clearing of transactions business of the company and its contribution to the legal person (societe anonyme) with the name "Athens Exchange Clearing House S.A." (ATHEXClear) in accordance with the provisions of articles 1-5 of law 2166/1993. The contract for the spin-off of the clearing business and its contribution to ATHEXClear, in accordance with the provisions of articles 1-5 of Law 2166/1993, was signed in front of Notary Sotirios Dragoneas on 24.6.2010 (No 32,951). The Athens Prefecture approved (decision 20153/15.7.2010) the spin-off of the HELEX clearing business and its contribution to ATHEXClear in accordance with Law 2166/1993. The assets and liabilities that correspond to the clearing of transactions business were transferred from HELEX to ATHEXClear on the date of the approval by the Athens Prefecture, i.e. on 15.7.2010. Starting on 16.7.2010, the clearing of transactions at Athens Exchanges is performed by ATHEXClear. ATHEXClear is a 100% subsidiary of HELEX, and on 16.7.2010 5 ATHEX employees and 13 HELEX employ . ees were transferred to (hired by) ATHEXClear

12. Following the significant reductions concerning the fee structure policy, which went into effect on 1.1.2010, the Boards of Directors of HELEX and ATHEX, at their meetings in June 2010, decided on a number of significant reductions in their fees to investors, listed companies, brokerage companies and custodians, in order to increase the competitiveness of the Greek capital market. Among the fee cuts is a reduction in the subscription of ATHEX members based on the value of their daily transaction activity from 0.0116/L to 0.0126/L at the came then UHE EVALUATE in the subscription of ATHEX members based on the value of their daily transaction activity from 0.0116/L to 0.0126/L at the came then UHE EVALUATE in the subscription of ATHEX members based on the value of their daily transaction activity. from 0.015% to 0.0125%. At the same time, HELEX decided to provide incentives to brokerage companies in order to develop the new services provided by the Group. These changes went into effect on the 1st of July 2010. All of the changes in the pricing policy of the Group are described in the Press Release of 21 June 2010 of the Company, which is published on HELEX's website.

13. By a decision of the BoD of HELEX, as administrator of the Auxiliary Fund, the account maintained by ATHEX in the Auxiliary Fund was returned to ATHEX. The amount of €3,010,000 together with the interest on the amount - €356,000 was received by ATHEX on January 29th 2010.

14. The Group has invested part of its liquidity in bank bonds which it had initially classified in its commercial portfolio. These bonds are not expected to be sold in the near Taking into consideration the recent modifications of IAS 39, the company on July 1st 2008 transfe iture red the abovementioned

- 2. Of the companies of the Group ATHEX has been audited up to fiscal year 2005. The tax audit for fiscal years 2006, 2007, 2008 and 2009 is in progress. TSEC has been audited up to fiscal year 2006, HELEX up to fiscal year 2007, whereas ATHEXClear remains unaudited since its founding in 2005.
- 3. There are no encumbrances on the assets of the companies of the Group.
- 4. There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company & the Group.
- 5. Number of employed personnel at the end of the fiscal year: Group 267, Company 113.
- 6. The value of transactions and the balances of the HELEX Group with related parties is shown in the following table:

	GROUP	COMPANY
Revenue (outflows)		18.482
Expenses (inflows)		222
Claims		96
Liabilities		131
Transactions and remuneration of management and the BoD	1.474	764

- Profits per share were calculated based on the average weighted number of shares outstanding 7. 8.
- The Annual General Meeting of HELEX shareholders on 19.5.2010 decided to distribute €0.22 per share as dividend, in total €14.4m. From the dividend of €0.22 per share, 10% in tax was withheld, and €0.198 per share was distributed to shareholders.
- For the first nine months of 2010, the loss from the valuation of the bonds was €400 thousand and was recognized to equity (special reserve) without burdening the nine months results.
- 15. The Group shows on its balance sheet an accumulated reserve amount of €3,164 thousand of which: a) €1,880 thousand concern staff retirement obligations due to personnel departure, b) €735 thousand concern legal claims againts the Greek state and c) €549 thousand concern other risks.
- 16. In compliance with the requirements of the Code of Conduct to unbundle the services offered and for their accounting separation, HELEX has drafted a self-assessment report and has published the expenses and revenues for each service for 2009. The HELEX certified auditor, PricewaterhouseCoopers SA, has drafted an independent audit report on the HELEX self-assessment report. The self-assessment proort, together with the audit or of the certified auditor, the audited financial statements of HELEX, and the table with the costs and revenues have been submitted to the Hellenic Capital Market Commission on April 30th 2010.

THE CHAIRMAN OF THE BOD	THE CHIEF EXECUTIVE OFFICER	THE GENERAL MANAGER	THE DIRECTOR OF FINANCIAL MANAGEMENT	THE HEAD OF ACCOUNTING & BUDGETING
IAKOVOS GEORGANAS	SOCRATES LAZARIDIS	NIKOLAOS KONSTANTOPOULOS	CHRISTOS MAYOGLOU	CHARALAMBOS ANTONATOS
ID: X-066165	ID: A-351782	ID: П-673088	ID: N-575157	ID: N-554218