

# Press Release

## HELEX 9M 2010 financial results

€14.2m net after tax profits

**8 November 2010** – The consolidated net after tax profits of HELEX for the nine month 2010 period amounted to €14.2m vs. €27.9m in 9M 2009, reduced by 49%. It should be noted that this year's results include €7.9m in "extraordinary social responsibility tax", which was imposed on businesses on their profits for fiscal year 2009 (Law 3845/2010).

The consolidated **turnover** of the Group **dropped by 12%**, to **€46.6m** vs. €53.1m in 9M 2009.

The **operating expenses** of the Group were **reduced by 4%** and amounted to **€16.4m** in 9M 2010 vs. €17.1m in the corresponding period last year.

Thus, the **net profits per share** in 9M 2010, including the extraordinary tax, amounted to **€0.21** vs. €0.43 in the nine month 2009 period.

In particular, the turnover in the third quarter **amounted to €11m, reduced by 48%** compared to the third quarter of 2009 (€21m). Revenue from **clearing in the cash market** in Q3 was **€3m, a 52% reduction** compared to Q3 2009 (€6.3m). Revenue **from trading in the cash market** was **reduced by 58%** in Q3, and amounted to **€1.7m** vs. €4m in the corresponding period last year. **Revenue from listed companies** in Q3 amounted to **€1.2m, reduced by 76%** compared to Q3 2009 (€5m). On the contrary, revenue from the **derivatives market** (trading and clearing) amounted to **€2m** in Q3, compared to €1.9m in the corresponding quarter last year, **a 5% increase**.

The **operating expenses** of the Group in Q3 2010 amounted to **€5.5m**, reduced by 1% compared to Q3 last year.

In total, in the third quarter 2010, the **net profitability** of the Group, including the extraordinary tax, amounted to **€4.2m** vs. €11m in Q3 2009, a 62% reduction.

HELEX's financial statements are posted on the Company's website ([www.helex.gr](http://www.helex.gr)).