



HELLENIC EXCHANGES SOCIETE ANONYME HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co Register No 45688/06/B/00/30
110 Athinon Ave, 10442 Athens

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from **JANUARY 1ST 2008 TO SEPTEMBER 30TH 2008**
In accordance with Resolution 6/448/11.10.2007 of the Capital Market Commission Board of Directors
(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company should, before making any investment decision or other transaction with the Company, refer to the annual financial statements required by the International Accounting Standards, as well as the review report by the Certified Auditors Accountants, whenever this is required. These documents are available at the website of the Company.

COMPANY DATA	
Company website:	www.hellex.gr
Approval date of the financial statements for the 9M by the Board of Directors	24.10.2008
Certified Auditors Accountants	Konstantinos Michalatos & Dimitrios Sourbis
Auditing company:	PRICEWATERHOUSECOOPERS
Type of audit review report:	Not required

	GROUP		COMPANY	
	30.9.2008	31.12.2007	30.9.2008	31.12.2007
ASSETS				
Tangible assets for own use	30.659	32.080	26.061	26.790
Intangible assets	321	431	9	25
Clients	3.835	5.652	1.918	3.124
Other current assets	155.875	186.702	274.436	301.848
Non current assets earmarked for sale	5.994	16.402	5.994	6.189
TOTAL ASSETS	196.684	241.267	308.418	337.976

	GROUP		COMPANY	
	30.9.2008	31.12.2007	30.9.2008	31.12.2007
LIABILITIES AND EQUITY				
Share Capital	88.107	88.107	88.107	88.107
less treasury stock	(29.899)	0	(29.899)	0
Other Shareholder Equity items	98.227	101.058	220.543	189.850
Total Shareholders' Equity	156.435	189.165	278.751	277.957
Minority interest	5	5	0	0
Total Equity	156.440	189.170	278.751	277.957
Provisions and other long term liabilities	7.265	7.116	5.307	5.248
Other short term liabilities	32.979	44.981	24.360	54.771
Total liabilities	40.244	52.097	29.667	60.019
TOTAL EQUITY AND LIABILITIES	196.684	241.267	308.418	337.976

	GROUP		COMPANY	
	30.9.2008	30.9.2007	30.9.2008	30.9.2007
STATEMENT OF CASH FLOWS				
Operating activities				
Profits before taxes	68.596	91.525	93.725	77.327
Plus / minus adjustments for				
Depreciation	2.038	893	964	334
Provisions	196	640	106	316
Interest/ securities provisions	1.442	841	267	59
Interest income	(6.557)	(4.823)	(2.238)	(1.641)
Interest and related expenses paid	503	8	6	4
Dividends received	0	0	(54.679)	(30.018)
Other non-cash changes	0	3	0	8
Stock option plan provisions	548	410	255	410
Income from asset sales	(3.343)	0	(18)	0
Used provisions	(168)	(263)	(133)	(263)
Plus / minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	1.242	(1.206)	893	(1.473)
(Decrease)/ increase of liabilities (except banks)	(8.533)	1.581	(27.916)	(2.441)
Interest received	5.115	4.123	1.971	1.582
Interest paid	(21.732)	(21.351)	(12.936)	(9.077)
Total inflows/ (outflows) generated from operating activities (a)	39.347	72.381	267	35.127
Investment activities				
Purchase of PP&E & intangible assets	(205)	(2.905)	(1)	(202)
Sale of tangible & intangible assets	13.414	0	21	0
Securities	7.146	16.000	0	0
Increase in participations	(1.387)	0	(1.401)	0
Income from securities	0	(2)	0	0
Dividends received	0	0	54.679	30.018
Total inflows / (outflows) from investment activities (b)	18.968	13.093	53.298	29.816
Financial activities				
Interest & other related expenses paid	(1.191)	(8)	(6)	(4)
Reserve increase	(29.899)	0	(29.899)	0
Share capital return	0	(35.135)	0	(35.135)
Dividend payments	(52.864)	(35.135)	(52.864)	(35.135)
Total inflows / (outflows) from financing activities (c)	(83.954)	(70.278)	(82.769)	(70.274)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	(25.639)	15.196	(29.204)	(5.331)
Cash and cash equivalents - beginning of the period	159.710	120.103	60.557	48.612
Cash and cash equivalents - end of the period	134.071	135.299	31.353	43.281

	GROUP				COMPANY			
	1.1-30.9.2008	1.1-30.9.2007	1.7-30.9.2008	1.7-30.9.2007	1.1-30.9.2008	1.1-30.9.2007	1.7-30.9.2008	1.7-30.9.2007
PROFIT AND LOSS STATEMENT								
Turnover	85.410	117.514	22.532	45.449	49.259	60.900	12.716	20.851
Gross Profit	62.542	86.852	17.812	34.301	36.814	45.672	9.196	15.132
Earnings before Interest and Taxes (EBIT)	62.542	86.852	17.812	34.301	36.814	45.672	9.196	15.132
Profit before tax	68.596	91.525	19.851	35.746	93.725	77.327	9.677	15.564
Profit after tax	50.173	65.954	14.445	25.713	83.302	64.103	7.317	11.142
Distributed to:								
Company Shareholders	50.173	65.954	14.445	25.713	0	0	0	0
Minority Shareholders	0	0	0	0	0	0	0	0
Profit after tax per Share	0,7192	0,9386	0,2094	0,3659	0	0	0	0
Earnings before interest, taxes, depreciation and amortization (EBITDA)	64.580	87.746	18.459	34.221	37.778	46.006	9.511	15.217

	STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
HELEX GROUP CHANGES IN EQUITY							
Total equity at the start of the period 01.01.2007	122.975	0	91.874	51.255	(111.570)	5	154.539
Profit after tax for the period	0	0	0	0	65.954	0	65.954
Share capital return	(35.135)	0	0	0	0	0	(35.135)
Dividends paid	0	0	0	0	(35.135)	0	(35.135)
Reserve transfer	0	0	0	2.300	(2.300)	0	0
Asset revaluation reserve	0	0	0	14.000	0	0	14.000
Stock option plan reserve	0	0	0	410	0	0	410
Total equity at the end of the period 30.09.2007	87.840	0	91.874	67.965	(83.051)	5	164.633
Profit after tax for the period	0	0	0	0	25.072	0	25.072
Reserve from building revaluation	0	0	0	(48)	0	0	(48)
Reserve reduction due to asset revaluation	0	0	0	(3.488)	0	0	(3.488)
Stock option plan reserve	0	0	0	329	0	0	329
Share capital increase	267	0	2.405	0	0	0	2.672
Total equity at the end of the period 31.12.2007	88.107	0	94.279	64.758	(57.979)	5	189.170
Profit after tax for the period	0	0	0	0	50.173	0	50.173
Stock option plan reserve	0	0	0	548	0	0	548
Reserve transfer	0	0	0	3.964	(3.964)	0	0
Special securities revaluation reserve	0	0	0	(688)	0	0	(688)
Share buy-back	0	(29.899)	0	0	0	0	(29.899)
Dividends paid in 2007	0	0	0	0	(52.864)	0	(52.864)
Total equity at the end of the period 30.09.2008	88.107	(29.899)	94.279	68.582	(64.634)	5	156.440

	STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
HELEX CHANGES IN EQUITY							
Total equity at the start of the period 01.01.2007	122.975	0	91.874	29.788	11.205	0	255.842
Profit after tax for the period	0	0	0	0	64.103	0	64.103
Dividends paid	0	0	0	0	(35.135)	0	(35.135)
Reserve transfer	0	0	0	2.287	(2.287)	0	0
Share capital reduction	(35.135)	0	0	0	0	0	(35.135)
Asset revaluation reserve	0	0	0	14.000	0	0	14.000
Stock option plan reserve	0	0	0	410	0	0	410
Total equity at the end of the period 30.09.2007	87.840	0	91.874	46.485	37.886	0	264.085
Profit after tax for the period	0	0	0	0	14.796	0	14.796
Share capital increase	267	0	2.405	0	0	0	2.672
Reserve from building revaluation	0	0	0	10.071	0	0	10.071
Asset revaluation reserve	0	0	0	(10.119)	0	0	(10.119)
Reserve reduction due to asset revaluation	0	0	0	(3.488)	0	0	(3.488)
Stock option plan reserve	0	0	0	(60)	0	0	(60)
Total equity at the end of the period 31.12.2007	88.107	0	94.279	42.889	52.682	0	277.957
Profit after tax for the period	0	0	0	0	83.302	0	83.302
Dividends paid	0	0	0	0	(52.864)	0	(52.864)
Reserve transfer	0	0	0	3.952	(3.952)	0	0
Share buy-back	0	(29.899)	0	0	0	0	(29.899)
Stock option plan reserve	0	0	0	255	0	0	255
Total equity at the end of the period 30.09.2008	88.107	(29.899)	94.279	47.096	79.168	0	278.751

ADDITIONAL DATA AND INFORMATION:

1. The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are (the same companies are included in the consolidated financial statements of the corresponding period last year):

Company	HQ	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial products	100,00%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%	99,90%

2. No changes were made regarding the consolidation method of the companies of the Group.

3. Fiscal years 2006 and 2007 remain unaudited for the Group; for TSEC 2005 is unaudited as well (see financial statements, note 6.22).

4. There are no encumbrances on the assets of the companies of the Group.

5. The amounts of Provisions concern: a) legal claims: provision in the amount €4,019m (HELEX Group and Company) concerning the Capital Market Commission fee, b) staff retirement obligation in the amount of €1,912m for the Group and €974m for the Company according to the actuarial report in accordance with IAS 19, c) other provisions which amount to €765m and €314m for the Group and the Company respectively (see financial statements, note 6.19)

6. Number of employed personnel at the end of the fiscal year: Group 272, Company 133.

7. The value of transactions and the balances of the HELEX Group with related parties is shown in the following table:

	GROUP	COMPANY
Revenue	0	54.930
Expenses	0	236
Claims	0	58
Liabilities	0	130
Transactions and remuneration of management and the BoD	2.160	971

8. Profits per share were calculated based on the average weighted number of shares outstanding.

9. Modifications that concern the published data of the Group and the Company for 9M 2007.

In order to provide better and more material information to investors, in 9M 2008 and in a number of accounts, the presentation in the financial statements was modified, due to changes in the classification and grouping. As a result, the data of the corresponding period last year must also be modified, in order to make them comparable.

The abovementioned changes have no effect on the results of the Group and the Company.

The table below shows the changes in the accounts in 9M 2007, in order to make them comparable with those of 9M 2008:

	GROUP		COMPANY	
	Published 30.9.2007	Modified 30.9.2008	Published 30.9.2007	Modified 30.9.2008
Property, plant and equipment	48.913	01.01-30.9.07	33.004	01.01-30.9.07
Tangible assets used		32.080		26.790
Intangible assets		431		25
Non current assets earmarked for sale		16.402		6.189

10. Other information

• HELEX is implementing the resolution of the Annual General meeting on 14.5.2008, which approved a share buy-back program, by purchasing up until 30.9.2008 3,524,000 own shares at a cost of €29.9m and an average purchase price of €8.50 per share. The commission paid to the brokerage companies for these purchases amounted to €39 thousand. Up until 23.10.2008, 4,188,000 own shares had been purchased, at a cost of €34,883,629.04, at an average price of €8.33.

• The HELEX BoD proposed for approval to the Annual General Meeting of Shareholders of 14.5.2008 a dividend payment of €0.75 per share (€52.8m in total). The dividend payout was approved and payment commenced on 16.5.2008.

• The BoD of ATHEX on 24.1.2008 approved the sale of the five-story building located at 1 Pasmazoglou St. to the National Bank of Greece (NBG) for €13.3m. The NBG BoD approved the purchase, and the transaction was completed on July 27th 2008. The profit from the sale of the property was €3.24m and it appears in the 9M 2008 financial statements. Until the sale was completed, the property was being leased to the Greek Postal Savings Bank at a monthly lease payment of €65.7 thousand.

• The Group decided to exploit the building at Achamon and Mayer St. which it owns, since all the departments of the group have not relocated