



HELLENIC EXCHANGES SOCIETE ANONYME

HOLDING, CLEARING, SETTLEMENT & REGISTRY

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from **JANUARY 1ST 2007 TO DECEMBER 31ST 2007**
(published in accordance with Law 2190, article 135 for companies that prepare consolidated and company annual financial statements in accordance with IAS)
(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company should, before making any investment decision or other transaction with the Company, refer to the annual financial statements required by the International Accounting Standards, as well as the review report by the Certified Auditors Accountants. These documents are available at the website of the Company.

COMPANY DATA

Company Headquarters	110 Athinon Ave. 10442 Athens
Societe Anonyme Register No	45688/06/B/00/30
Prefecture	ATHENS
HELEX Board of Directors composition	HELLENIC Exchanges S.A.
Name	Position
Takovos Georganas	Chairman
Ulysses Kyriakopoulos	Vice Chairman
Spyros Capralos	CEO & executive member
Aygoystinos Vitzilaos	Non executive member
Vasilios Drougas	Non executive member
Artemis Theodoridis	Non executive member
Antonios Kaminaris	Non executive member
Nikolaos Karamouzis	Non executive member
Nikolaos Milonas	Non executive member
Ioannis Pechlivanidis	Non executive member
Nikolaos Chrysochoidis	Non executive member
Approval date of the annual financial statements (from which the summary data is derived)	18.02.2008
Certified Auditors Accountants	Konstantinos Michalatos & Dimitrios Sourbis
Auditing company:	PRICEWATERHOUSECOOPERS
Type of audit review report:	With a concurring opinion
Company website:	www.helex.gr

BALANCE SHEET

	GROUP		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
ASSETS				
Current Assets				
Cash and cash equivalents	159.710	120.103	60.557	48.612
Clients	5.652	3.235	3.124	1.697
Other receivables	4.709	7.640	2.265	3.910
Securities at fair value	17.886	34.242	0	0
Long term assets	187.957	165.220	65.946	54.219
Property, plant and equipment	48.913	39.708	33.004	26.214
Participations and other long-term receivables	3.081	3.082	238.263	238.256
Deferred taxes	1.316	828	763	372
TOTAL ASSETS	53.310	43.618	272.030	264.842
	241.267	208.838	337.976	319.061
LIABILITIES AND EQUITY				
Short term liabilities				
Suppliers and other liabilities	26.028	30.933	41.073	51.374
Deferred taxes	3.488	0	3.488	0
Taxes payable	14.976	16.149	9.993	6.270
Social security	489	451	217	214
Long term liabilities	44.981	47.533	54.771	57.858
Subsides and other long term liabilities	569	589	0	0
Provisions	6.547	6.177	5.248	5.361
Capital and reserves	7.116	6.766	5.248	5.361
Share Capital	88.107	122.975	88.107	122.975
Share premium	94.279	91.874	94.279	91.874
Reserves	64.758	51.255	42.889	29.788
Goodwill	(292)	(292)	(292)	(292)
Retained earnings / (losses)	(57.687)	(111.278)	52.974	11.497
Minority interest	5	5	0	0
Total Equity	189.170	154.539	277.957	255.842
TOTAL EQUITY AND LIABILITIES	241.267	208.838	337.976	319.061

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Operating activities				
Profits before taxes	123.288	86.060	96.510	58.821
Plus / minus adjustments for				
Depreciation	1.941	2.128	898	808
Provisions	717	178	200	142
Securities' interest provisions	1.060	233	170	0
Grant provisions	(20)	(19)	0	0
Interest income	(6.778)	(5.447)	(2.260)	(2.470)
Dividend income	0	0	(30.018)	(18.099)
Interest expense & related expenses paid	12	865	5	859
Other non-cash changes	11	53	12	(246)
Provisions for stock option plan	739	0	350	0
Reversal of other provisions	(84)	(454)	(50)	(156)
Used provisions	(263)	(679)	(263)	(98)
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	515	(824)	211	143
(Decrease)/ increase of liabilities (except banks)	(4.867)	16.697	(10.298)	16.228
Interest received	5.718	4.617	2.090	2.356
Interest paid	(33.923)	(21.376)	(14.281)	(11.132)
Net cash generated from operating activities (a)	88.066	82.032	43.276	47.156
Investment activities				
Purchase of PP&E & intangible assets	(4.253)	(510)	(746)	(166)
Sale of PP&E & intangible assets	7.048	0	7.000	0
Acquisition of subsidiaries	0	(563)	0	(563)
Securities	16.358	(34.475)	0	0
Securities income	(2)	(21)	0	53
Dividends received	0	0	30.018	18.099
Total inflows / (outflows) from investment activities (b)	19.151	(35.569)	36.272	17.423
Financial activities				
Share capital return	(35.135)	(87.788)	(35.135)	(87.788)
Loan	0	56.000	0	56.000
Loan repayment	0	(56.000)	0	(56.000)
Interest & related expenses paid	(12)	(865)	(5)	(859)
Reduction in participations	0	0	0	20.668
Share premium reserve	2.405	0	2.405	0
Share capital increase	267	195	267	195
Dividends paid	(35.135)	(17.576)	(35.135)	(25.566)
Total inflows / (outflows) from financing activities (c)	(67.610)	(106.034)	(67.603)	(93.350)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	39.607	(59.571)	11.945	(28.771)
Cash and cash equivalents - beginning of the period	120.103	179.674	48.612	77.383
Cash and cash equivalents - end of the period	159.710	120.103	60.557	48.612

PROFIT AND LOSS STATEMENT

	GROUP		COMPANY	
	1.1-31.12.2007	1.1-31.12.2006	1.1-31.12.2007	1.1-31.12.2006
Turnover	161.483	118.267	86.249	56.572
Gross profit	118.859	83.860	65.135	39.866
Earnings before interest, taxes, depreciation and amortization (EBITDA)	118.859	83.860	65.135	39.866
Earnings before Interest and Taxes (EBIT)	116.918	81.732	64.237	39.058
Profit before taxes	123.288	86.060	96.510	58.821
less taxes	(32.262)	(27.976)	(17.611)	(11.923)
Profits after taxes	91.026	58.084	78.899	46.898
<i>Distributed to:</i>				
Minority shareholders	0	16	0	0
Company shareholders	91.026	58.068	78.899	46.898
After tax profits per share (in €)	1,29	0,83		
Proposed dividend per share (in €)	0,75	0,50		

STATEMENT OF CHANGES OF EQUITY

	Share Capital	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
HELEX GROUP CHANGES IN EQUITY						
Balance 01.01.2006	210.691	91.751	51.401	(151.942)	286	202.187
Profits for the period	0	0	0	58.068	16	58.084
Share capital return	(87.788)	0	0	0	0	(87.788)
Reserve transfer	0	0	(146)	146	0	0
Dividends paid	0	0	0	(17.558)	(18)	(17.576)
Purchase of participation in subsidiaries	0	0	0	(284)	(279)	(563)
Share capital increase	72	123	0	0	0	195
Balance 31.12.2006	122.975	91.874	51.255	(111.570)	5	154.539
Profits for the period	0	0	0	91.026	0	91.026
Reserve transfer	0	0	2.300	(2.300)	0	0
Reserve from building revaluation	0	0	10.071	0	0	10.071
Reserve from land revaluation	0	0	3.881	0	0	3.881
Reserve reduction due to asset revaluation	0	0	(3.488)	0	0	(3.488)
Stock option plan reserve	0	0	739	0	0	739
Dividends paid	0	0	0	(35.135)	0	(35.135)
Share capital increase	267	2.405	0	0	0	2.672
Share capital return	(35.135)	0	0	0	0	(35.135)
Balance 31.12.2007	88.107	94.279	64.758	(57.979)	5	189.170

STATEMENT OF CHANGES OF EQUITY

	Share Capital	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
HELEX CHANGES IN EQUITY						
Balance 01.01.2006	210.691	91.751	8.067	65.360	0	375.869
Profits for the period	0	0	0	46.897	0	46.897
Reduction of share capital through a reduction in the share par value of €1.25	(87.788)	0	0	0	0	(87.788)
Dividends paid	0	0	0	(25.566)	0	(25.566)
Reserve transfer	0	0	(146)	147	0	1
Share capital increase	72	123	0	0	0	195
Reserve increase due to CSD-ADECH merger	0	0	21.867	0	0	21.867
Loss from transfer due to CSD-ADECH merger	0	0	0	(75.633)	0	(75.633)
Balance 31.12.2006	122.975	91.874	29.788	11.205	0	255.842
Profits for the period	0	0	0	78.899	0	78.899
Dividends paid	0	0	0	(35.135)	0	(35.135)
Share capital reduction	(35.135)	0	0	0	0	(35.135)
Share capital increase	267	2.405	0	0	0	2.672
Reserve transfer	0	0	2.287	(2.287)	0	0
Reserve from building revaluation	0	0	10.071	0	0	10.071
Reserve from land revaluation	0	0	3.881	0	0	3.881
Reserve reduction due to asset revaluation	0	0	(3.488)	0	0	(3.488)
Stock option plan reserve	0	0	350	0	0	350
Balance 31.12.2007	88.107	94.279	42.889	52.682	0	277.957

NOTES:

- The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	HQ	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial products	100,00%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%	99,90%
- Relocation of HELEX headquarters: The relocation of the Group to the new, Company owner office building at 110 Athinon Ave., and change of headquarters of the Company was completed. The new building is expected to provide multiple benefits to the Group, due to the synergies that will be developed and the increase in operating effectiveness and staff productivity.
- Due to the increase in the commercial value of the area where the HELEX plot of land is located, and in order for the balance sheet of 31.12.2007 to reflect its true market value, an assessment of the value of the building and of the plot of land corresponding to it was assigned to a professional. From this report, the need arose for a provision due to the capital gains in the value of the building and of the plot of land in the amount of €13.95 ml, with an equal increase (credit) in reserves, while at the same time a deferred tax liability in the amount of €3.49 ml. was calculated by a reduction (debit) of the reserve.
- Of the companies of the Group, HELEX and ATHEX have been audited by the tax authorities up to fiscal year 2005, TSEC up to and including fiscal year 2004. As regards the companies merged with HELEX, ADECH has been audited up to and including fiscal year 2005, and CSD up to and including 2004.
- There are no encumbrances on the assets of the companies of the Group.
- There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company & the Group.
- Number of employed personnel at the end of the fiscal year: Group 326, Company 157.
- The value of transactions and the balances of the HELEX Group with associated parties is shown in the following table:

	GROUP	COMPANY
Sale of goods and services		324
Purchase of goods and services		1.560
Claims		50
Liabilities		24.143
Transactions and remuneration of management and the BoD	2.589	1.260

- Profits per share were calculated based on the average weighted number of shares outstanding.
- For the purpose of providing better information, the classification of certain amounts of the profit and loss statement and the balance sheet has changed, and the corresponding amounts from the last period have been restated so as to be comparable. Modifications that concern the published data of the Group: On 31.12.2006 the amount of €96 thousand concerning telephone expenses was included in Other Expenses. On 31.12.2007, for reasons of comparability this amount was included in telephone expenses, which is adjusted from €831 thousand to €927 thousand, while other expenses are adjusted from €3,015 to €2,919 thousand. On 31.12.2006, third party remuneration and expenses included the amount of €40 thousand which concerned contributions to the Lawyer's pension fund. For reasons of comparability this amount was transferred to personnel expenses and therefore the amount of 31.12.2006 is adjusted from €2,258 thousand to €2,218 thousand, while Personnel Remuneration and Expenses on 31.12.2006 is adjusted from €14,766 thousand to €14,806 thousand.

Modifications that concern the published data of the Company: On 31.12.2006 the amount of €1,231 in Other Expenses included the amount of €45 thousand which concerned telephone expenses. For reasons of better comparability this year it is included in telephone expenses which are adjusted from €434 thousand to €479 thousand while other expenses are adjusted from €1,231 thousand to €1,186 thousand. Third party remuneration and expenses on 31.12.2006 included the amount of €36 thousand which concerned contributions to the Lawyers' Pension Fund. For comparability purposes, this amount was transferred to personnel expenses, and therefore the amount of 31.12.2006 is adjusted from €1,614 thousand to €1, 578 thousand, while the figure for personnel remuneration and expenses on 31.12.2006 is adjusted from €6,911 thousand from €6,947 thousand.

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE GENERAL MANAGER

THE DIRECTOR OF FINANCIAL MANAGEMENT

THE HEAD OF ACCOUNTING DEPARTMENT

IAKOVOS GEORGANAS
ID: X-066165

SPYROS CAPRALOS
ID: I-365608

NIKOLAOS KONSTANTOPOULOS
ID: Π-673088