

THE CHAIRMAN OF THE BoD

COMPANY DATA

HELLENIC EXCHANGES S.A. HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co. Register No 45688/06/B00/30

PROFIT AND LOSS STATEMENT

110 Athinon Avenue, GR-10442 Athens GREECE DATA AND INFORMATION FOR THE PERIOD from JANUARY 1ST 2007 TO JUNE 30TH 2007

In accordance with decision 2/396/31.8.2006 of the Board of Directors of the Capital Market Commission

(Amounts in € thousands)

The following data and information aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader, before making any investment decision or other transaction with the Company, to refer to its website, where the interim financial statements are available, as required by International Accounting Standards, as well as the review report by the Certified Auditors Accountants.

Date of approval by the Board of Directors of the interim financial statements of H1: Certified Auditors Accountants							GRO	UP			СОМР	ANY	
	30.7.2007					1.1- 30.6.2007	1.1-	1.4- <u>30.6.2007</u>	1.4- 30.6.2006	1.1- <u>30.6.2007</u>	1.1- <u>30.6.2006</u>	1.4- <u>30.6.2007</u>	1.4- <u>30.6.2006</u>
		Michalatos & Din	nitrios Sourbis			30.6.2007	<u>30.6.2006</u>	30.0.2007	30.0.2000	30.0.2007	30.0.2000	30.6.2007	30.6.2006
Auditing company:	ng company: PRICEWATERHOUSECOOPERS				Turnover	72.065	61.139	30.317	31.492	40.049	578	17.046	334
Type of audit review report:	With a concur	ring opinion			Operating profit (gross)	53.525	44.109	21.693	23.027	30.789	(2.819)	12.609	(1.277)
	BALANCE SHEET	<u> </u>			Earnings before interest, taxes, depreciation and amortization (EBITDA)	53.525	44.109	21.693	23.027	30.789	(2.819)	12.609	(1.277)
		OUP	сом	PANY	Earnings before Interest and Taxes (EBIT)	52.551	43.052	20.968	22.513	30.540	(2.835)	12.477	(1.272)
	30.6.2007	31.12.2006	30.6.2007	31.12.2006	Profit before taxes	55.779	45.429	22.666	23.825	61.763	27.479	43.233	(1.038)
ASSETS Current Assets					less taxes Profits after taxes from continuing operations	(15.538) 40.241	(14.843) 30.586	(6.287) 16.379	(7.582) 16.243	(8.802) 52.961	27.398	(3.651) 39.582	(59) (1.097)
Cash and cash equivalents	147.690	120.103	67.801	48.612	Distributed to:	40.241	30.360	10.379	10.243	52.901	27.396	39.302	(1.097)
Clients	5.842	3.235	3.364	1.697	Minority shareholders	0	(16)						
Other receivables Securities at fair value	5.054 18.242	7.640 34.242	3.208 0	3.910 0	Company shareholders After tax profits per share (in €)	40.241 0,57	30.570 0,44						
Securities at fair value	176.828	165.220	74.373	54.219	Arter tax profits per share (iii €)	0,57	0,44						
Long term assets						STATEMEN	T OF CHANGE	S OF EQUIT	Y OF THE PE	RIOD			
Property, plant and equipment	41.393	39.708	26.139 238.268	26.214 238.256	HELEX GROUP								
Participations and other long-term receivables Deferred taxes	3.089 595	3.082 828	238.266 89	238.236 372	CHANGES IN EQUITY			Share	Share premium		Retained	Minority	Total
	45.077	43.618	264.496	264.842				Capital	reserve	Reserves	earnings	Interest	Equity
TOTAL ASSETS	221.905	208.838	338.869	319.061									
LIABILITIES AND EQUITY					Balance 01.01.2006 Profits for the period (01.01 - 30.06.2006)			210.691	91.751	51.401	(151.942) 30.570	286 16	202.187 30.586
Short term liabilities					Share capital return			(87.788)	0	0	30.370	0	(87.788)
Suppliers and other obligations	32.261	30.933	48.776	51.374	Reserve transfer			0	0	(146)	146	0	0
Taxes payable Social security	22.688 235	16.149	10.943	6.270 214	Dividends paid Balance 30.6.2006			122.903	91.751	51.255	(17.558) (138.784)	(18) 284	(17.576) 127.409
Social Security	55.184	451 47.533	<u>107</u> 59.826	57.858	Profits for the period (01.07 - 31.12.2006)			0	91./31	0	27.498	0	27.498
Long term liabilities					Purchase of participation in subsidiaries			0	0	0	(284)	(279)	(563)
Subsidies and other long term liabilities	589	589	0 5 275	0	Share capital increase			72	123	<u>0</u>	(111 570)		195
Provisions	6.487 7.076	6.177 6.766	5.375 5.375	5.361 5.361	Balance 31.12.2006 Profits for the period (01.07 - 30.06.2007)			122.975	91.874 0	51.255	(111.570) 40.241	<u> 5</u>	154.539 40.241
Capital and reserves		0.700	3.373		Reserve transfer			0	0	2.300	(2.300)	0	0
Share Capital	122.975	122.975	122.975	122.975	Dividends paid			0	0	0	(35.135)	0	(35.135)
Share premium Reserves	91.874 53.555	91.874 51.255	91.874 32.075	91.874 29.788	Balance 30.6.2007			122.975	91.874	53.555	(108.764)	5	159.645
Goodwill	(292)	(292)	(292)	(292)									
Retained earnings / (losses)	(108.472)	(111.278)	27.036	11.497									
Minority interest Total Equity	159.645	154.539	273.668	255.842									
TOTAL EQUITY AND LIABILITIES	221.905	208.838	338.869	319.061	-	STATEMEN	T OF CHANGE	S OF EQUIT	Y OF THE PE	RIOD			
STATE	MENT OF CASH	FLOWS			HELEX CHANGES IN EQUITY			Share	Share premium		Retained	Minority	Total
	GRO	OUP	сом	PANY	CHANGES IN EQUIT			Capital	reserve	Reserves	earnings	Interest	Equity
	30.6.2007	30.6.2006	30.6.2007	30.6.2006				•			_		
Operating activities					Balance 01.01.2006 Profits for the period (01.01 - 30.06.2006)			210.691	91.751	8.067 0	65.360 27.398	<u>0</u>	375.869 27.398
Profits before taxes	55.779	45.429	61.763	27.479	Reduction of share capital through a reduction in the			U	U	U	27.390	0	27.398
Plus / minus adjustments for					share par value of €1.25			(87.788)	0	0	0	0	(87.788)
Depreciation Provisions	974 573	1.057	249 277	16 274	Dividends paid Reserve transfer			0	0	0 (146)	(17.558) 147	0	(17.558)
Securities/ interest provisions	449	122 0	106	0	Balance 30.6.2006			122.903	91.751	7.921	75.347	0	297.922
Interest income	(3.253)	(2.551)	(1.207)	(242)	Profits for the period (01.07 - 31.12.2006)			0	0	0	11.491	0	11.491
		0	(30.018)	(30.072) 0	Share capital increase Reserve increase due to CSD-ADECH merger			72 0	123 0	0 21.867	0	0	195 21.867
Dividend income	0	0		0	Loss from transfer due to CSD-ADECH merger			0	0	0	(75.633)	0	(75.633)
	-	0 0	0	0	Balance 31.12.2006			422 075	91.874				255.842
Dividend income Interest expense & related expenses paid Other non-cash changes	5	0	_	0	D 6t 6 th 1 (01 07 20 06 2007)			122.975	<u> </u>	29.788	11.205	0	
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions	5	0 0	(263)		Profits for the period (01.07 - 30.06.2007)			0	0	0	52.961	0	52.961
Dividend income Interest expense & related expenses paid Other non-cash changes	5	0	_		Dividends paid Reserve transfer			0 0 0	0 0 0				52.961 (35.135) 0
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities	(263)	0	(263)	(200)	Dividends paid			0	0	0	52.961 (35.135)	0	52.961 (35.135)
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating	5	0 0 0 (2.758) 95.223	_	(209) 90.974	Dividends paid Reserve transfer			0 0 0	0 0 0	0 0 2.287	52.961 (35.135) (2.287)	0 0 0	52.961 (35.135) 0
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease/ (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received	(263) (283) 1.112 2.804	0 0 (2.758) 95.223 2.551	(263) (977) (2.706) 1.101	90.974 242	Dividends paid Reserve transfer			0 0 0	0 0 0	0 0 2.287	52.961 (35.135) (2.287)	0 0 0	52.961 (35.135) 0
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid	(263) (28) 1.112	0 0 (2.758) 95.223	(263) (977) (2.706)	90.974	Dividends paid Reserve transfer			0 0 0	0 0 0	0 0 2.287	52.961 (35.135) (2.287)	0 0 0	52.961 (35.135) 0
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease/ (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received	(263) (283) 1.112 2.804	0 0 (2.758) 95.223 2.551	(263) (977) (2.706) 1.101	90.974 242	Dividends paid Reserve transfer			0 0 0	0 0 0	0 0 2.287	52.961 (35.135) (2.287)	0 0 0	52.961 (35.135) 0
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities	(263) (263) (28) 1.112 2.804 (8.766)	(2.758) 95.223 2.551 (19.513)	(263) (977) (2.706) 1.101 (3.845)	90.974 242 0	Dividends paid Reserve transfer Balance 30.6.2007	Iroccoc and the	and powerts	0 0 0 122.975	0 0 0 91.874	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744	0 0 0 0	52.961 (35.135) 0 273.668
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities (a)	(263) (263) (28) 1.112 2.804 (8.766)	(2.758) 95.223 2.551 (19.513)	(263) (977) (2.706) 1.101 (3.845)	90.974 242 0	Dividends paid Reserve transfer Balance 30.6.2007	lresses, activities	and percentage	0 0 0 122.975	0 0 0 91.874	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744	0 0 0 0	52.961 (35.135) 0 273.668
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease/ (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets	(28) 1.112 2.804 (8.766) 49.388	(2.758) 95.223 2.551 (19.513) 119.560	(263) (977) (2.706) 1.101 (3.845) 24.482	90.974 242 0 88.462	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding addronsolidation method are:	•	and percentage	0 0 0 122.975	0 0 0 91.874	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744	0 0 0 0	52.961 (35.135) 0 273.668
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets Reduction of participation in ATHEX	(28) 1.112 2.804 (8.766) 49.388	(2.758) 95.223 2.551 (19.513) 119.560	(263) (977) (2.706) 1.101 (3.845)	90.974 242 0 88.462	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding add consolidation method are: Company HO	Activity	, ,	0 0 122.975	0 0 91.874	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744 solidated financial	0 0 0 0	52.961 (35.135) 0 273.668 the
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease/ (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets	(28) 1.112 2.804 (8.766) 49.388	(2.758) 95.223 2.551 (19.513) 119.560	(263) (977) (2.706) 1.101 (3.845) 24.482	90.974 242 0 88.462 (5) 20.669 0	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding add consolidation method are: Company Athens Exchange Athens	Activity Organization arderivatives mar	nd support of the	0 0 0 122.975	91.874 n which are included as and coducts	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744 solidated financial ct participation 100%	0 0 0 0	52.961 (35.135) 0 273.668
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets Reduction of participation in ATHEX Securities Securities Securities income Dividends received	(263) (263) (28) 1.112 2.804 (8.766) 49.388	(2.758) 95.223 2.551 (19.513) 119.560	(263) (977) (2.706) 1.101 (3.845) 24.482 (174) 0 0	90.974 242 0 88.462 (5) 20.669 0	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding add consolidation method are: Company Athens Exchange Athens Thessaloniki Stock Thessaloniki	Activity Organization ar derivatives mar Provision of su	nd support of the kets as well as o	o 0 0 122.975 s of participation of cather financial protokerage components.	91.874 n which are included as and coducts	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744 solidated financial	0 0 0 0	52.961 (35.135) 0 273.668 the
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease) / increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets Reduction of participation in ATHEX Securities Securities income	(28) 1.112 2.804 (8.766) 49.388 (2.659) 0 16.000 (2) 0	(2.758) 95.223 2.551 (19.513) 119.560 (76) 0 (18.223) 0	(263) (977) (2.706) 1.101 (3.845) 24.482 (174) 0 0 0	90.974 242 0 88.462 (5) 20.669 0	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding add consolidation method are: Company Athens Exchange Thessaloniki Stock Exchange Centre Thessaloniki Exchange Centre	Activity Organization at derivatives mat Provision of sul offices and inve	nd support of the kets as well as o pport services to estors in Thessal	o 0 0 122.975 s of participation of catther financial proportion of the prokerage componible on the prokerage com	n which are included by any branch	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744 solidated financial ct participation 100% 66,10%	o 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	52.961 (35.135) 0 273.668 the of the Group 100% 99,90%
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease/ (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets Reduction of participation in ATHEX Securities Securities income Dividends received Total inflows / (outflows) from investment activities (b)	(28) 1.112 2.804 (8.766) 49.388 (2.659) 0 16.000 (2)	(2.758) 95.223 2.551 (19.513) 119.560 (76) 0 (18.223)	(263) (977) (2.706) 1.101 (3.845) 24.482 (174) 0 0 0 30.018	90.974 242 0 88.462 (5) 20.669 0 0 30.072	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding addition method are: Company Athens Exchange Athens Thessaloniki Stock Exchange Centre 2. Following the approval K2-16134/23-11-06 of the Minist have been transferred to HELEX as successor.	Activity Organization a derivatives man Provision of sul offices and invery of Developme	nd support of the rkets as well as to poort services to estors in Thessal nt, HELEX absort	o 0 0 122.975 s of participation of cather financial pri brokerage componiki oed by merger t	n which are included and orducts pany branch the companies C	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744 solidated financial ct participation 100% 66,10% and therefore the	statements with	52.961 (35.135) 0 273.668 the of the Group 100% 99,90% se companies
Dividend income Interest expense & related expenses paid Other non-cash changes Used provisions Plus/ minus adjustments for changes in working capital or concerning operating activities Decrease / (increase) in receivables (Decrease)/ increase of liabilities (except banks) Interest received Interest received Interest paid Net cash generated from operating activities (a) Investment activities Purchases of PP&E & intangible assets Reduction of participation in ATHEX Securities Securities Securities income Dividends received Total inflows / (outflows) from investment activities (b) Financial activities	(263) (263) (28) 1.112 2.804 (8.766) 49.388 (2.659) 0 16.000 (2) 0 13.339	(2.758) 95.223 2.551 (19.513) 119.560 (76) 0 (18.223) 0 (18.299)	(263) (977) (2.706) 1.101 (3.845) 24.482 (174) 0 0 30.018	90.974 242 0 88.462 (5) 20.669 0 30.072	Dividends paid Reserve transfer Balance 30.6.2007 NOTES: 1. The companies of the Group with the corresponding add consolidation method are: Company HQ Athens Exchange Athens Thessaloniki Stock Thessaloniki Exchange Centre 2. Following the approval K2-16134/23-11-06 of the Minist have been transferred to HELEX as successor. 3. Due to the HELEX-CSD-ADECH merger, the data for the	Activity Organization a derivatives man Provision of sul offices and invery of Developme	nd support of the rkets as well as to poort services to estors in Thessal nt, HELEX absort	o 0 0 122.975 s of participation of cather financial pri brokerage componiki oed by merger t	n which are included and orducts pany branch the companies C	0 0 2.287 32.075	52.961 (35.135) (2.287) 26.744 solidated financial ct participation 100% 66,10% and therefore the	statements with	52.961 (35.135) 0 273.668 the of the Group 100% 99,90% se companies
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Modifications that concern the published data of the Company. Third party remuneration and expenses on 30.06.2006 included the amount of €28 thousand which concerned contributions to the Lawyers' Pension Fund. For comparability purposes, this amount was transferred to personnel expenses, and

therefore the amount of 30.06.2006 amounts to €2,220 thousand from €558 thousand previously, while the figure for personnel remuneration and expenses on 30.06.2006 amounts to €2,220 thousand from €2,192 thousand previously, The Repetitive General Meeting of 24.5.2007 approved the share capital return in the amount of \leqslant 35,135,731.50 or or \leqslant 0.50 per share for the 70,271,463 HELEX shares, with a corresponding reduction in the par value of the share. The cutoff date was on 2.7.2007. The payment to shareholders, and corresponding

THE DIRECTOR OF FINANCIAL MANAGEMENT

THE HEAD OF ACCOUNTING DEPARTMENT

reduction of the cash & cash equivalents commenced on 12.7.2007. Thus, the share capital of HELEX, following the share capital return of €0.50 per share, will amount to €87,839,328.75 divided into 70,271,463 shares with a par value of €1.25 per share.

12. At the end of June, the relocation of the Group to the new, Company owner office building at 110 Athinon Ave. commenced. The new building is expected to provide multiple benefits to the Group, due to the synergies that will be developed and the increase in operating effectiveness and staff productivity.

THE GENERAL MANAGER

THE CHIEF EXECUTIVE OFFICER

IAKOVOS GEORGANAS SPYROS CAPRALOS **NIKOLAOS KONSTANTOPOULOS CHRISTOS MAYOGLOU GIORGOS BEKOS** ID: Π-673088 ID: X-066165 ID: I-365608 ID: Π-575157 ID: Π-400865