



BANK OF GREECE
EUROSYSTEM
FINANCIAL STATEMENT
31st March 2008
in euro

ASSETS		LIABILITIES	
1. Gold and gold receivables	2,620,762,553	1. Banknotes in circulation	16,283,317,586
2. Claims on non-euro area residents denominated in foreign currency	669,812,378	2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	6,360,931,789
2.1 Receivables from the IMF	80,972,903	2.1 Current accounts (covering the minimum reserve system)	6,350,931,789
2.2 Balances with banks and security investments, external loans and other external assets	588,839,475	2.2 Deposit facility	10,000,000
3. Claims on euro area residents denominated in foreign currency	517,710,031	3. Other liabilities to euro area credit institutions denominated in euro	0
4. Claims on non-euro area residents denominated in euro	888,926,712	4. Liabilities to other euro area residents denominated in euro	3,089,399,098
4.1 Balances with banks, security investments and loans	888,926,712	4.1 General government	3,018,381,135
4.2 Claims arising from the credit facility under ERM II	0	4.2 Other liabilities	71,017,963
5. Lending to euro area credit institutions related to monetary policy operations denominated in euro	6,222,805,855	5. Liabilities to non-euro area residents denominated in euro	1,142,748,081
5.1 Main refinancing operations	1,863,418,705	6. Liabilities to euro area residents denominated in foreign currency	89,692,488
5.2 Longer-term refinancing operations	4,359,387,150	7. Liabilities to non-euro area residents denominated in foreign currency	102,325,450
6. Other claims on euro area credit institutions denominated in euro	331,672,782	7.1 Deposits and other liabilities	102,325,450
7. Securities of euro area residents denominated in euro	11,008,774,095	7.2 Liabilities arising from the credit facility under ERM II	0
8. General government long term debt denominated in euro	8,229,747,853	8. Counterpart of special drawing rights allocated by the IMF	111,207,295
9. Intra-Eurosystem claims	1,436,830,805	9. Intra-Eurosystem liabilities	8,661,525,541
9.1 Participating interest in the ECB	390,235,477	9.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates	0
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	1,046,595,328	9.2 Net liabilities related to transactions with the ESCB (TARGET)	7,409,271,781
9.3 Claims related to promissory notes backing the issuance of ECB debt certificates	0	9.3 Net liabilities related to the allocation of euro banknotes within the Eurosystem	1,252,253,760
9.4 Net claims related to transactions with the ESCB (TARGET)	0	10. Other liabilities	1,961,683,480
9.5 Net claims related to the allocation of euro banknotes within the Eurosystem	0	11. Provisions	1,173,511,304
10. Other assets	8,790,072,040	12. Revaluation accounts	966,906,508
10.1 Tangible and intangible fixed assets	818,667,006	13. Capital and reserves	773,866,484
10.2 Other financial assets	6,721,145,822	13.1 Capital	88,994,690
10.3 Sundry	1,250,259,212	13.2 Ordinary reserve	88,994,690
		13.3 Extraordinary reserve	55,000,000
		13.4 Special reserve from the revaluation of land and buildings	540,601,310
		13.5 Other special reserves	275,794
TOTAL ASSETS	<u>40,717,115,104</u>	TOTAL LIABILITIES	<u>40,717,115,104</u>
OFF-BALANCE-SHEET ITEMS			
1. Investments in Greek government securities relating to the management of the "Common capital of legal persons in public law and social security funds" according to Law 2469/97	20,184,558,432		
2. Investments in Greek government securities and other securities relating to the management and custody of funds of public entities, social security funds and private agents	14,425,894,698		
3. Other off-balance-sheet items	13,134,193,433		
TOTAL OFF - BALANCE - SHEET ITEMS	<u>47,744,646,563</u>		

Notes: Under Article 54A of the Bank's Statute, financial statements were drawn up in compliance with the accounting rules and techniques determined by the European Central Bank (ECB) and applying to the members of the European System of Central Banks (ESCB).

Athens, 27 May 2008

THE GOVERNOR
NICHOLAS C. GARGANAS

THE DIRECTOR OF THE ACCOUNTS DEPARTMENT
DIMITRIOS E. MATSIMANIS