

NIREUS

STRONG GROWTH OF THE NIREUS GROUP ALSO IN 2007

- +66,7% Earning in 2007
- +64,8% EBITDA
- +42,4% Sales

NIREUS Group is ready to fulfill a new, strong growth leap forward in 2007. Following the consistent materialization of the targets set for 2006, strong growth rates mark the Group's course also for the new year.

Cornerstones of this course of 2007 are;

- The undertaking of significant investments in Greece with the objective to reinforce the Group's verticalised structure (fish-feed, juveniles, new juvenile products, market size fish, genetical improvement of fish, processed fish farming products, fish farming equipment). The recent move of NIREUS to become a basic shareholder of the listed company KEGO S.A., falls within this strategy.
- The implementation and expansion of the Group's program for production internationalization, in Turkey, Spain and Caribbean. Already, the vertical expansion in Turkey (juveniles, fattening units, packaging center, fish-feed factory) is under implementation, while new developments are under way with the creation of a pre on growing unit in Spain.
- The NIREUS management estimates that the implementation of the above program is to bring forth in 2007:
- The increase of consolidated sales to 230 mil euros (compared to 161,5 mil euros in 2006, an increase of 42,4%).
- The increase in consolidated EBITDA to 41,2 mil euros (compared to 25 mil euros in 2006, a rise by 64,8%).
- The rise of consolidated earning before tax to 25 mil euros (a 66, 7% rise compared to 15 mil euros in 2006).

NIREUS GROUP ECONOMIC DATA

Estimated Results for 2006

Sales	: 161,5 mil euros
EBITDA	: 25,0 mil euros
EBT	: 15,0 mil euros

Projected Results for 2007

Sales	: 230,0 mil euros
EBITDA	: 41,2 mil euros
EBT	: 25,0 mil euros

Annual Course of Nireus Sizes (consolidated, mil euros and annual percentage change)

	Sales	Δ%
2005-	138,1,	-
2006-	161,5,	16,6%
2007-	230,0,	42,4%

	EBITDA	Δ%
2005 -	19,6,	-
2006 -	25,0,	27,6%
2007 -	41,2,	64,8%

	EBT	Δ%
2005-	11,2,	-
2006-	15,0,	33,9%
2007-	25,0,	66,7%

Acquisition of KEGO S.A.

The NIREUS move to become a basic shareholder in the listed company KEGO S.A. falls within the Group's strategy for the quantitative and qualitative strengthening of its verticalised structure and leading position in Mediterranean fish farming. KEGO S.A. has so far successful presence in the Greek market and a dynamic course in the sector of fish -feed, animal-feed and genetical material. Its sales in 2005 reached 27,2 mil euros, the EBITDA at 4,5 mil euros and EBT at 3,3 mil euros, while for 2006 these sizes are expected to reach 43 mil euros, 8 mil euros and 6 mil euros, respectively. Therefore, its acquisition by NIREUS, provided that the preconditions announced will be fulfilled, is to contribute to the rise of the productive capacity of the NIREUS Group in fish-feed, further growth and utilization of its research program for the curtailment of the production cycle and, so, the reduction of the production cost of the Group's final products.