

Impressive IPO Results for subsidiary ALUMIL ROM INDUSTRY: 16.47 times oversubscription to the BUCHAREST STOCK EXCHANGE

ALUMIL MILONAS administration proudly announces the IPO official results for the subsidiary ALUMIL ROM INDUSTRY S.A. in the BSE (Bucharest Stock Exchange).

In particular, subscription period run from 8-18 December 2006. 6.25 m. shares were offered at 4.6 RON each, that is, total proceeds of RON 28.75 m. or Euro 8.4 m. approximately.

ALUMIL ROM became for the investment public in total an extremely attractive scenario, due to its financial performance and growth, the long existence in the Romania and due to its leading position and perspectives in the market. As a result, an oversubscription rate of 16.47 times was accomplished, getting a record and surpassing any other IPO in the BSE. A total of 102,927,800 shares were subscribed, representing proceeds of RON 473.47 m. or Euro 139.25 m. approximately.

Through the above, Group position is significantly improved: Net Equity strengthens, financial ratios and future performance grows also. ALUMIL ROM leading position in Central and Eastern Europe is rendering even sounder, allowing administration for the next steps forward. ALUMIL ROM now becomes a benchmark for the Balkanic capital markets, having an additional opportunity for further growth.

ALPHA FINANCE ROMANIA (ALPHA BANK subsidiary) as the Lead manager of the IPO, performed all tasks with success, using systematic and consistent means in all steps.

In the selling procedure, many securities companies participated: BANCA TRANSILVANIA SECURITIES, SSIF BROKER, BRD (GROUP SOCIETE GENERALE) SECURITIES, ING SECURITIES, RAIFFEISEN SECURITIES, INTERCAPITAL INVEST, ALPHA BANK, EFG EUROBANK SECURITIES, ETEBA ROMANIA, IEBA TRUST, PIRAEUS BANK, SWISS CAPITAL, VANGUARD SECURITIES and more.

ALUMIL administration express its deep content and thanks to ALPHA FINANCE ROMANIA, to all securities participated to the IPO, to ERNST & YOUNG ASSURANCE & ADVISORY BUSINESS SERVICES S.R.L., to the legal counsellors BOSTINA & ASSOCIATES and MARGARIT, FLOROV & PARTNERS, to DFK ROMANIA, as well as to all other participants.

ALUMIL ROM is the largest Romanian group - headquarters in Bucharest, over 300 employees - for aluminium profile systems for architectural use, certified from world known institutes (IFT Rosenheim, Ral, AAMA New York, etc.).

It also provides industrial profiles for various uses, composite panels (J-Bond), polycarbonate sheets, automation systems, interiors, aluminium & plastic accessories & supplementary products. Company products are considered pioneering in terms of quality, design and functionality.

ALUMIL ROM possesses a powder coating profiles (painting unit) unit of 6.000 tons per year and a thermal-brake profiles unit of 3.000 tons per year; the latter through its 100% owned subsidiary ALUMIL Extrusion. It exploits the largest national distribution network with warehouses in 23 cities, i.e. Bacau, Brasov, Cluj-Napoca, Constanta, Galati, Slatina, Timisoara, etc., and more than 80,000 m² land plots and 26,000 m² industrial sites and offices. 2006-2008 investment plan surpasses Euro 8 m. for warehouses expansion and upgrading production capacity (Logistics Centre, Robotics Systems, etc.).

Consolidated net turnover for 2005 reached Euro 23 m. (RON 84.47 m.) while EBITDA and net, after tax earnings exceeded Euro 4.8 m. and Euro 3.4 m. respectively (RON 17.6 m. and RON 12.4 m. respectively), under IFRS.

Subsidiary ALUMIL EXTRUSION operates also in producing, trading and distributing aluminium products in Romanian market. Industrial site is established in Fillipesti De Podure, a favourable tax-incentives area.

During the past years, fixed asset investments surpassed Euro 5 m. providing ROM the competitive advantage of increased production capacity and direct accessibility for ROM products nationally. It takes less than 90 km. to enter into a ROM warehouse, no matter where you start from, throughout the country. Aluminium profile products follow a wide variety of uses in many fields, thus creating opportunities ALUMIL ROM has to exploit through the development of new products, expanding at the same time its capacity. New investments shall provide the necessary bridge for the next step forward.

ALUMIL ROM remains the undisputed market leader since 1998, having a steadily increasing market share in the Romanian aluminium profiles market. A 37% market share is achieved for 2005, 3% more compared to 2004 (34%).

Parent company ALUMIL is the largest aluminium extrusion and profiles production private European extruder (No 1 in Greece since 2000) establishing production sites, large sales networks and warehouses for products targeting architectural & industrial use, shipbuilding, transportation, etc. With 25 subsidiaries, 19 of which are spread throughout Europe, Africa and the Middle East, ALUMIL established 13 integrated production sites in four Hellenic industrial areas, Romania, Bulgaria, Serbia, Bosnia and Albania. The Group provides more than 85,000 aluminium profiles tons per year; a significant competitive advantage remains its widespread sales network in Greece and in every client-country. Parent company was founded in 1988 and since 1998 is listed in the Athens Stock Exchange. Included seven times in GrowthPlus' Europe's 500, ALUMIL's Group sales reached Euro 190 m in 2005, and EBITDA reached Euro 31.7 m. ALUMIL offers also sound partnerships with top European industrial design centers such as Porsche Design, innovation

with a strong customer focus, providing branded metal solutions to an increasingly sophisticated marketplace in 45 markets in Europe, the Balkans, the M. East, Africa and the U.S.A.

(Symbols: Athens Stock Exchange: AAMY, Reuters: ALMr.AT, Bloomberg: ALMY GA, Telerate (Bloomberg): GR;ALMY).