



## **P R E S S R E L E A S E**

J&P-AVAX SA signed on Oct 04, 2006 a contract for the project titled "White Tower Greenfield Project – Works Package No3 (WP3)", budgeted at €37.85 m, with Papastratos Cigarette Manufacturing Company SA.

The project concerns the construction of a new cigarette production and packaging plant in Aspropyrgos, Attica for Papastratos SA, a subsidiary of Philip Morris in Greece, along with a three-storey office building, with a total surface of approximately 40,000 sq.m. It also includes the construction of a waste management facility and landscaping works over a total surface of around 180,000 sq.m.

The project is due for completion in 18 months' time.

**Marousi, October 04, 2006**

**THE BOARD OF DIRECTORS**