



## Announcement

# CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

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Nicosia, 12 October 2006

At its meeting held today, the Board of Directors of Bank of Cyprus Public Company Ltd has decided some changes in the composition of Board Committees.

The composition of Board Committees is as of today as follows:

### **Audit Committee**

Anna Diogenous (Chairman)  
Christos S. Pantzaris  
Costas Z. Severis  
Andreas J. Jacovides  
Manthos Mavrommatis

### **Nominations Committee**

George M. Georgiades (Chairman)  
Andreas Artemis  
Christos S. Pantzaris  
Theodoros Aristodemou  
Evdokimos Xenophontos  
Christos Mouskis

### **Remuneration Committee**

Andreas Pittas (Chairman)  
Dimitris P. Ioannou  
Christakis G. Christofides  
Andreas J. Jacovides  
Manthos Mavrommatis

### **Risk Committee**

Evdokimos Xenophontos (Chairman)  
Eleftherios Ioannou  
Vassilis G. Rologis  
Christakis G. Christofides  
Anna Diogenous  
Andreas Eliades

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 279 branches, of which 147 operate in Cyprus, 115 in Greece, six in the United Kingdom, ten in Australia and one in the Channel Islands. Bank of Cyprus also has representation in the United States of America, Canada, South Africa, Russia and Romania. The Bank of Cyprus Group employs 6.100 staff worldwide.

At 30 June 2006, the Group's Total Assets reached C£13,22bn (€23,00bn) and the Group's Shareholders' Funds were C£818mn (€1,42bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com)