

PRESS RELEASE

As part of the obligations of the Company according to article 292 of the ATHEX regulation, OPAP S.A. announces that a conference call took place on 09/03/2006 whereby the Management informed the analysts and institutional investors about the Group financial results for the fiscal year 2005.

The major figures of the Balance Sheet and P&L account were presented while reference was made on the most significant company developments up to date.

More specifically:

Group revenues reached €3,695.2m (16.3% increase), adjusted EBITDA at €714.3m (8.4% increase) while adjusted net profit increase by 11.9% at €458.3m.

As regards the company's dividend policy the Board of Directors decided to propose to the Ordinary General Shareholders Meeting the distribution of dividend €1.42 per share, given the payment of interim dividend of €0.48 per share that has already taken place the dividend remainder amounts to €0.94 per share.

As far as main developments are concerned reference was made to:

- The implementation of changes in Stihima (increase of the payout from 60% to 66% as of July 2005, introduction of live betting and under/over as additional features of the game) led to the reversal of the games negative trend and increase in sales by 30% in the fourth quarter of the year, a development that continues in the first two months of 2006.
- The final and irreversible ruling of the Greek Supreme Court rejecting Intralot's petition for the annulment of the decision made by the Court of Appeals. Under this ruling, OPAP is not liable to pay damages to Intralot as a result of the non-inclusion of greyhound and horse racing in Stihima.
- The European Parliament decision to exclude all gambling activities from the scope of the Services Directive,
- The tender for central systems and terminals under way.

Peristeri, 9/03/2006

OPAP S.A.