

TABLE 3

**CONTRIBUTIONS OF M3 COMPONENTS TO THE M3 ANNUAL GROWTH RATE: JANUARY 2006**  
**DATA ADJUSTED FOR SEASONAL EFFECTS**  
 (contributions in terms of the M3 annual percentage change <sup>a)</sup>)

|  | NOVEMBER 2005 | DECEMBER 2005 | JANUARY 2006 |
|--|---------------|---------------|--------------|
| (1) <b>M1</b>  | 4.7           | 5.1           | 4.7          |
| (1.1) <i>of which</i> : Currency                         | 1.0           | 0.9           | 1.0          |
| (1.2) <i>of which</i> : Overnight deposits               | 3.7           | 4.2           | 3.7          |
| (2) <b>M2 - M1</b> (= other short-term deposits)         | 2.3           | 2.1           | 2.5          |
| (3) <b>M3 - M2</b> (= short-term marketable instruments) | 0.6           | 0.1           | 0.5          |
| (4) <b>M3</b> (= items 1, 2 and 3)                       | 7.6           | 7.3           | 7.6          |

a) Discrepancies can be due to rounding.

TABLE 4

**BREAKDOWN OF LOANS BY COUNTERPART, TYPE AND ORIGINAL MATURITY: JANUARY 2006**  
**DATA UNADJUSTED FOR SEASONAL EFFECTS**  
 (EUR billions and annual percentage changes <sup>a)</sup>)

|   | DECEMBER 2005      |                            |                          |                    | JANUARY 2006       |                            |                          |                    |
|---|--------------------|----------------------------|--------------------------|--------------------|--------------------|----------------------------|--------------------------|--------------------|
|   | End of month level | Monthly flow <sup>b)</sup> | write-offs / write-downs | Annual growth rate | End of month level | Monthly flow <sup>b)</sup> | write-offs / write-downs | Annual growth rate |
| <b>BREAKDOWN OF LOANS <sup>c)</sup></b>   |                    |                            |                          |                    |                    |                            |                          |                    |
| (1) <b>Loans to non-financial corporations</b>  | 3406               | 36                         | -5                       | 8.1                | 3445               | 30                         | -2                       | 8.5                |
| (1.1) up to 1 year  | 1036               | 6                          | -1                       | 5.5                | 1047               | 11                         | -1                       | 6.0                |
| (1.2) over 1 year and up to 5 years   | 593                | 7                          | -3                       | 9.4                | 600                | 8                          | 0                        | 8.9                |
| (1.3) over 5 years  | 1777               | 23                         | -1                       | 9.3                | 1798               | 11                         | -1                       | 9.8                |
| (2) <b>Loans to households <sup>d)</sup></b>  | 4193               | 38                         | -4                       | 9.3                | 4221               | 22                         | -2                       | 9.4                |
| (2.1) Consumer credit   | 554                | 4                          | 0                        | 7.8                | 554                | 1                          | -1                       | 8.0                |
| (2.2) Lending for house purchase  | 2918               | 35                         | -1                       | 11.5               | 2947               | 22                         | -1                       | 11.7               |
| (2.3) Other lending <sup>d)</sup>   | 721                | -1                         | -2                       | 2.1                | 719                | -1                         | -1                       | 1.8                |
| (3) <b>Loans to non-monetary financial intermediaries except insurance corporations and pension funds</b> | 629                | 11                         | 0                        | 12.5               | 642                | 18                         | 0                        | 15.9               |
| (4) <b>Loans to insurance corporations and pension funds</b>  | 64                 | -11                        | 0                        | 30.0               | 76                 | 12                         | 0                        | 35.9               |

a) Discrepancies can be due to rounding. The information in this table is based on consolidated balance sheet statistics reported by monetary financial institutions (MFIs). These include the Eurosystem, credit institutions and money market funds located in the euro area.

b) Calculated from monthly difference in levels adjusted for write-offs/write-downs, reclassifications, exchange rate variations and any other changes which do not arise from transactions.

c) Loans granted by monetary financial institutions (MFIs) to non-MFI euro area residents excluding general government.

d) Includes loans to non-profit institutions serving households.