

### **COSMOTE GROUP FULL YEAR 2005 FINANCIAL RESULTS**

## BECOMING THE LEADING OPERATOR IN SOUTH EAST EUROPE PROVIDING THE GROUNDS FOR ONGOING PROFITABLE GROWTH

## Revenues € 1,797.6 mil (+13.2%) EBITDA € 754.5 mil (+11.8%) - EBITDA margin 42% Net Income € 339.9 mil (+10%)

Athens, February 23, 2006

#### **1. OVERVIEW – CONSOLIDATED PERFORMANCE**

COSMOTE MOBILE TELECOMMUNICATIONS S.A., the mobile operator with the most significant presence in South East Europe, announces consolidated financial results for the year ended December 31st, 2005 under IFRS<sup>1</sup>. During the third quarter of 2005, COSMOTE acquired and consolidated three mobile operations, GLOBUL in Bulgaria, COSMOFON in FYROM and COSMOTE Romania (formerly COSMOROM).

Strong performance in Greece and Albania throughout the year, combined with the exceptional growth exhibited in Bulgaria and FYROM, have resulted in a record year for the Group and set the basis for sustained growth in the coming years. COSMOTE succeeded in achieving its revenue, EBITDA and net profit growth targets. The strong usage increase in Greece, the significant subscriber take up and usage expansion in the international operations, combined with significant improvements in their profitability has led to robust results.

	AMC		CLOBUL COS	COSMOFON	COSMOTE	COSMOTE Consolidated		
IFRS, Unaudited (Amounts in mil. €)		since 12/8	Romania since 7/7	FY-05	FY-04	Δ		
Revenues	1,517.5	137.6	130.0	17.7	5.1	1,797.6	1,587.8	13.2%
EBITDA	639.3	82.6	45.5	1.2	-13.8	754.5	675.1	11.8%
EBITDA margin	42.1%	60.0%	35.0%	6.6%	n/a	42.0%	42.5%	-0.5pp
Net Income	315.6	41.5	14.9	-3.6	-21.0	339.9	309.1	10.0%
Net Inc. margin	20.8%	30.1%	11.4%	n/a	n/a	18.9%	19.5%	-0.6pp

SUMMARY CONSOLIDATED RESULTS FOR THE PERIOD 1.1.2005 – 31.12.2005

**Group operating revenues** for the period under review amounted to  $\in$  1,798 million, up by 13.2% y-o-y. Turnover growth was driven by higher usage in Greece, the consolidation of GLOBUL and COSMOFON for 5 and c.4 ½ months respectively (adding approximately 9%) and the ongoing growth in Albania (up by 13.5%). It is notable that international assets already account for over 25% of revenues on a pro-forma quarterly basis. COSMOTE **Group EBITDA** increased by 11.8% y-o-y, with EBITDA margin at 42%, compared to the 42.5% reported one year ago, due to the consolidation of new growth assets.

<sup>&</sup>lt;sup>1</sup> Unaudited. The audited financial statements will be published on March 7, 2006.

# SUMMARY CONSOLIDATED RESULTS FOR THE $4^{TH}$ QUARTER OF 2005 (1.10.2005–31.12.2005)

IFRS, Unaudited	COSMOTE				COSMOTE Romania	Consolidated			
(Amounts in mil. €)	Greece	AMC	GLOBUL	COSMOFON		Q4-05	Q4-04	Δ	
Revenues	378.9	35.4	76.3	11.6	3.5	505.3	385.5	31.1%	
EBITDA	148.7	20.9	22.9	-0.2	-12.3	184.8	160.0	15.5%	
EBITDA margin	39.2%	59.0%	30.1%	n/a	n/a	36.6%	41.5%	-5pp	
Net Income	77.8	9.2	4.5	-2.6	-9.8	84.7	74.9	13.1%	
Net Inc. margin	20.5%	26.1%	6.0%	n/a	n/a	16.8%	19.4%	-2.6pp	

The quarterly results reflect a number of new developments and seasonal factors. Greece delivered 10% revenue growth from telecommunication services, resulting from higher voice usage in comparison to the respective quarter of 2004. AMC generated strong growth with high profitability margins, as a result of increasing penetration levels. GLOBUL produced an exceptional quarterly growth of 44.6% compared to Q4 2004. The entry of a third operator in the market has introduced new dynamics, leading to faster penetration growth in recent months. GLOBUL has maintained its market momentum and its profitability targets remain intact for 2006. COSMOFON in FYROM, at an early development phase, returned positive EBITDA after just over two and a half years of operation and is set to continue improving its performance. Finally, COSMOTE Romania launched its operations in December as planned. While it is still at its very early stage of operation, initial evidence support management's optimism about the prospects of this market.

As a result of the growth of international assets, EBITDA of these operations account for approximately 17% of Group EBITDA on a quarterly basis, despite COSMOTE Romania's negative EBITDA. **Group Net Income** for the fourth quarter increased by 13.1% y-o-y to  $\in$  84.7 million.

The diverse profile of COSMOTE's operations in South East Europe and their promising outlook are expected to provide the ground for continuing the Group's profitable growth over the coming years.

#### 2. OPERATIONS' REVIEW

#### <u> 2.1 GREECE – COSMOTE: INCREASING USAGE</u>

COSMOTE in Greece maintained its market leading position despite an intense competitive landscape and witnessed considerable increase in traffic volumes.

## COSMOTE Greece Summary Financial Results for the 3 & 12 months ended December 31, 2005 & 2004

(Amounts in mil. €, Unaudited)	Q4-05	Q4-04	Δ	FY-05	FY-04	Δ
Revenues	378.9	354.6	6.9%	1,517.5	1,470.7	3.2%
EBITDA	148.7	140.8	5.6%	639.3	605.6	5.6%
EBITDA margin	39.2%	39.7%	-0.5pp	42.1%	41.2%	1.0pp
Net Income	77.8	62.9	23.6%	315.6	277.9	13.6%
Net Income margin	20.5%	17.8%	2.8pp	20.8%	18.9%	1.9pp

**Revenues Revenues in Greece** amounted to  $\in$  1,517.5 million, posting an annual increase of 3.2%, while on a quarterly basis revenues increased by 6.9%. The growth in Greek core service revenues (monthly fees, airtime, SMS & data, roaming revenue) continues, up by 4% in the twelve months and 10% in Q4-05 demonstrating the significant impact of higher usage. Furthermore, taking into consideration the drop-out of the 2004 Olympics-related revenues of  $\in$  25 million, the total annual Greek turnover growth would have been 5%. As in previous quarters, bundled packages continue to be the most attractive market proposition, reflected in the 30% increase in monthly fees of the Full Year 2005 results. In this respect, the Company's effort to move customers to higher bundles is proving very successful. The October 2004 interconnection rate cut has led to a reduction of F2M interconnection revenues (-14% y-o-y), which now account for less than 10% of Greek revenues. M2M interconnection revenues however grew by 3.6% y-o-y due to increased mobile to mobile traffic.

**Traffic volumes** during the year increased by 15% y-o-y, as a result of higher usage, new subscribers and the sustained positive momentum in the take up of bundled packages. COSMOTE is continuously introducing new and attractive commercial offerings such as family packages, aiming at leading usage to higher levels and enhancing on-net traffic.

**Data** revenues (which include SMS, MMS, i-mode<sup>®</sup> and other "soft data" revenues from Value Added Services) represent 11%<sup>2</sup> of total domestic telecommunication revenues. During 2005 COSMOTE introduced i-mode over 3G, supported by its 3G network, the widest in Greece. COSMOTE is scheduling new data offerings gradually, in response to market and subscriber demand, as new services and handsets become available.

**Roaming** revenues remained flat on an annual basis, accounting for 2.6% of total Greek revenues. At the end of 2005 the Company had signed 391 roaming agreements in 182 countries<sup>3</sup>. In addition, the Company had signed 85 GPRS roaming agreements in 45 countries.

The Greek market, despite its mature penetration levels, still offers room for growth, driven mainly by increasing usage trends. COSMOTE is taking several new initiatives to capture this opportunity and continues exploiting this growth potential, while at the same time, strengthening its brand image as the leading operator in Greece, focusing on quality, customer satisfaction and retention.

- **EBITDA in Greece** increased by 5.6%, reaching € 639.3 million while the EBITDA margin continued its upward trend on an annual basis, reaching 42.1%, up by 1pp y-o-y. The EBITDA margin enhancement is the result of improved overall cost management. In Q4, margin expansion has been halted mostly by the drop-out of management fees. Excluding that factor, the EBITDA margin would have been c. 100 basis points higher.
- **Net** COSMOTE Greece **Net Earnings** amounted to € 315.6 million, up 13.6% y-o-y with the **Income** Net Income margin reaching 20.8%, positively affected by the reduction of the corporate tax rate and lower depreciation rates, due to the re-evaluation of the useful life of several telecommunication equipment, in accordance with IFRS.

<sup>&</sup>lt;sup>2</sup> Data revenues amount to € 168 mil (of which € 127.7 mil from SMS)

<sup>&</sup>lt;sup>3</sup> Prepaid roaming is offered in 27 countries (through agreements with 55 operators)

	FY-04	Q1-05	H1-05	9m-05	FY-05
AMOU, blended (min)	132	130	135	139	138
ARPU, blended (€)	31.3	28.6	29.2	30.1	29.7
Total Customer base	4,151,347	4,230,948	4,379,517	4,508,793	4,644,440

- **AMOU Blended AMOU**<sup>4</sup> during Full Year 2005 increased by 5% (y-o-y) to 138 min. This is driven by the continuous growth in contract AMOU that at the end of 2005 was 22 minutes higher compared to a year ago (8.2% increase). Additionally, pre-paid AMOU increased by 11% annually driven by positive price elasticity. The positive trend evident for a significant period of time, continued in Q4-05, underlining the fact that voice usage still represents the key growth driver in the Greek mobile market, as AMOU continues to converge with the European average.
- **ARPU** COSMOTE **blended ARPU**<sup>5</sup> for the period under review (at  $\in$  29.7) was 5.1% lower compared to a year ago, reflecting the interconnection rates cut and lower SMS revenues in previous quarters.
- **Customer Base** During the fourth quarter of 2005 COSMOTE added 17,323 net new contract additions and 118,324 net new prepaid additions in Greece bringing the total number of customers at the end of 2005 to 4.6 million, 11.9% higher than a year ago, while it held an estimated market share of approximately 37.3% reaffirming its leading position in the Greek mobile market. The total contract customers at the end of December 2005 reached 1,724,590, while prepaid customers during the same period amounted to 2,919,850. COSMOTE's annualized churn rate for the Full Year 2005 was 22.5%.

#### 2.2 ALBANIA - AMC: ONGOING SOLID PERFORMANCE

In Albania 2005 has been one more impressive year for AMC, which continued to improve its performance at all levels. AMC maintained its market leading position and continued to drive usage and subscriber numbers to higher levels. EBITDA margin increased during 2005 to 60%. During the twelve months ended in December 2005, AMC contributed approximately 8% to consolidated revenues and 11% to group EBITDA.

(Amounts in mil. €, Unaudited)	Q4-05	Q4-04	Δ	FY-05	FY-04	Δ
Revenues	35.4	33.0	7.5%	137.6	121.2	13.5%
EBITDA	20.9	19.3	8.4%	82.6	69.8	18.3%
EBITDA margin	59.0%	58.5%	0.5pp	60.0%	57.6%	2.4pp
Net Income	9.2	9.6	-3.7%	41.5	35.5	16.9%
Net Income margin	26.1%	<b>29.1%</b>	-3.0pp	30.1%	29.3%	0.8pp

AMC's **revenues** during this period were 13.5% higher compared to a year ago, reaching  $\in$  137.6 million. Most of the growth is the result of core service revenue growth, up by 13% y-o-y. In turn, this resulted mainly from a 22% increase in

<sup>&</sup>lt;sup>4</sup> AMOU: Average monthly minutes per user

<sup>&</sup>lt;sup>5</sup> ARPU: Average monthly revenue per user

subscriber figures. **Blended AMOU** during Full Year 2005 was stable compared to a year ago at 67 minutes despite the dilution from new subscriber additions, while **blended ARPU** for the same period remained at  $\in$  17.

AMC's **EBITDA** grew by 18.3% in FY-05, leading to an increased **EBITDA margin** of 60% (from 57.6% a year ago), while **net income margin** followed at 30.1%, from 29.3% in 2004. In Q4-05, the EBITDA margin continued its improvement, reaching 59% compared to 58.5% a year ago.

AMC continues to show strong growth in airtime and monthly fee revenues, up by 15% in the period under review, as market penetration is picking up. During the fourth quarter of 2005 AMC added 19,401 net new additions, bringing the total number of customers at the end of 2005 to 781,496 (mostly prepaid), 22.4% higher than a year ago, while it held an estimated market share of approximately 51%.

	FY-04	Q1-05	H1-05	9m-05	FY-05
AMOU, blended (min)	67	64	65	67	67
ARPU, blended (€)	17	17	16	17	17
Total Customer base	638,728	700,047	730,786	762,095	781,496

#### 2.3 BULGARIA - GLOBUL: STRONG GROWTH

During 2005 GLOBUL delivered a very impressive performance, both operational and financial. It has been an outstanding year for the Company, achieving a 47% increase in subscriber numbers, a 34.2% EBITDA margin and a 9.6% net income margin, turning positive for the first time on an annual basis.

GLOBUL is in a growth phase, gaining momentum and market share which enables it to continue increasing its contribution to the Group's results. During Q4, the fast subscriber expansion as well as the launch of a third operator intensified competition in the market. GLOBUL has undertaken several initiatives to further strengthen its position such as network enhancement and increased product offerings aiming to further improve its market appeal.

During the fourth quarter of 2005 GLOBUL added a record 237,455 net new additions, bringing the total number of customers at the end of 2005 to 2,393,717, 47.3% higher than a year ago, while it held an estimated market share of approximately 40% achieving the majority of total net additions in 2005. Contract customers at the end of December 2005 accounted approximately for one third of the subscriber base, up by 44% y-o-y, while prepaid customers rose by 49%.

Summary Financial Results for GLOBUL for the 3 & 12 months ended December 31,
2005 & 2004

(Amounts in mil. €, Unaudited)	Q4-05	Q4-04	Δ	FY-05	FY-04	Δ
Revenues	76.3	52.8	44.6%	274.1	177.5	54.4%
EBITDA	22.9	16.3	41.1%	93.7	45.4	106.4%
EBITDA margin	30.1%	30.8%	-0.7pp	34.2%	25.6%	8.6pp
Net Income	4.5	1.9	142.0%	26.3	-8.4	n/a
Net Income margin	6.0%	3.6%	2.4pp	9.6%	n/a	n/a

As a result of its fast subscriber growth, GLOBUL's FY-05 revenues increased by 54.4% to € 274.1 million. At the same time, its EBITDA margin reached 34.2% for the year, from 25.6% in FY 2004 and 32.4% in H1 2005. In Q4, the EBITDA margin reached 30%, as the Company invested in attracting new subscribers.

COSMOTE is consolidating GLOBUL since 1 August 2005 and as a result, the contribution to Group revenues amounted to € 130 million, **EBITDA** at € 45.5 million, with a 35% margin and net profits at € 14.9 million. GLOBUL's revenues, on a pro-forma annual basis account for c. 14% of Group consolidated revenues (c. 7.2% on an actual basis).

Remarkably, despite the fast growth in subscriber numbers, GLOBUL's blended AMOU during FY-05 increased by 25% y-o-y to 65 min. while blended ARPU for the same period was stable at approximately € 12. This is indicative of the market's potential and dynamics, resulting from strong economic growth as well as GLOBUL's increasing appeal to corporate and other high-end customers after the significant network upgrades that took place in 2004 and 2005.

	FY-04	Q1-05	H1-05	9m-05	FY-05
AMOU, blended (min)	52	55	59	62	65
ARPU, blended (€)	12	11	11	12	12
Total Customer base	1,624,569	1,775,337	1,936,126	2,156,262	2,393,717

#### 2.4 FYROM - COSMOFON: TURNING POSITIVE

COSMOFON continued its fast growth, achieving for the first time positive EBITDA on an annual basis. Revenues increased by 72.2% y-o-y, to € 40.4 million in 2005, driven mainly from a 56.6% increase in its subscriber base. Notably telecom service revenues increased by 83%, mostly reflecting increased monthly fees and outgoing airtime. COSMOFON's blended AMOU during FY-05 reached 49 min., while blended ARPU for the same period was stable at  $\in$  10, despite the increasing prepaid customer take up.

Summary Financial Results for	<b>COSMOFON</b> fo	r the 3 & 12	2 months ended December	
31, 2005 & 2004				

(Amounts in mil. €, Unaudited)	Q4-05	Q4-04	Δ	FY-05	FY-04	Δ
Revenues	11.6	6.7	73.5%	40.4	23.5	72.2%
EBITDA	-0.2	-3.5	n/a	2.0	-8.6	n/a
EBITDA margin	n/a	n/a	n/a	5.0%	n/a	n/a
Net Income	-2.6	-6.5	n/a	-12.8	-21.6	n/a

2005 has been the third year of operation for COSMOFON (31 months since launch). Its EBITDA margin reached 5% for the year 2005, producing for the first time positive results for the full 12 month period and making COSMOFON's fast turnaround yet another testament of the management's emphasis for tangible success in new markets.

During the fourth guarter of 2005 COSMOFON added 25,844 net new additions, bringing the total number of customers at the end of 2005 to 384,186, with an estimated market share of approximately 30.5%. The bulk of subscribers (c. 90%) are prepaid.

	FY-04	Q1-05	H1-05	9m-05	FY-05
AMOU, blended (min)	48	41	45	51	49
ARPU, blended (€)	10	9	9	10	10
Total Customer base	245,294	282,117	329,622	358,342	384,186

#### <u> 2.5 ROMANIA – COSMOTE ROMANIA: INVESTING IN GROWTH</u>

Following an intensive network rollout period since COSMOTE acquired the majority (70%) of COSMOTE Romania in July 2005, the company launched its commercial operations in early December 2005 as scheduled.

Today, COSMOTE Romania's network provides coverage to almost 80% of the population as the company has upgraded most of existing base stations to dual band and constructed a further 250 base stations. Immediate priorities include the increase of capacity, the consistent optimization of its network quality and the further increase of its coverage to 90% of the population by end of 2006.

In addition, COSMOTE Romania is focusing on its product offerings, its distribution network and competitive pricing, aiming at attracting a wide customer base. Already, COSMOTE Romania has an extensive distribution network while offering the most attractive tariff plans in the country.

Applying a flat and simple tariff policy, COSMOTE Romania started its commercial operations offering postpaid customers the lowest monthly charges and free airtime promotions for calls to all destinations.

During the period prior to its commercial launch, COSMOTE Romania reassessed its customer base and disconnected all non-active customers with significant effort and resources being devoted to the re-launch of the business. As a result, at the end of the year, COSMOTE Romania had 48,934 subscribers, having added over 30,000 new customers in the first few weeks of operations.

Summary Finan	cial Results	for COSMOTE	Romania	for the	3&	12	months	ended
December 31, 2	05 & 2004							

(Amounts in mil. €, Unaudited)	Q4-05	Q4-04	FY-05	FY-04
Revenues	3.5	1.3	8.0	6.7
EBITDA	-12.3	-2.6	-20.0	-11.2
Net Income	-9.8	-9.6	79.7 <sup>6</sup>	-24.6

Therefore, COSMOTE Romania results for the consolidated period of  $\in$  5.1 million revenues,  $\in$  -13.8 million EBITDA and  $\in$  21 million net loss reflect primarily the aforementioned initiatives, the financial requirements of the commercial launch and the first few weeks of operations.

#### **3. GROUP CASH FLOWS & DEBT**

During Full Year 2005, COSMOTE Group **capital expenditure** reached  $\in$  263 million, of which  $\in$  110 million were invested in Greece. On a pro forma basis, capital expenditure

<sup>&</sup>lt;sup>6</sup> Includes mainly liabilities (payables) amounting of approximately € 119 million written-off prior to the acquisition

for all Group companies reached € 333 million for the twelve months ended December 31st, 2005. Significant investments were also undertaken by GLOBUL, totaling € 127 million in 2005, in order to further enhance its network coverage and capacity so as to accommodate the requirements of its expanding customer base. Looking ahead, COSMOTE will continue to invest heavily in Romania in accordance with its stated targets. Investments in mature networks are expected to be limited to below 10% of sales over time, allowing the Group to enhance its free cash flow generation. In addition, COSMOTE has spent € 490 million for the acquisitions of GLOBUL and COSMOFON. The accounting treatment of the acquisitions has resulted in the registration of € 186 million reflected as post acquisition reserve on the consolidated balance sheet.

The Group's **free cash flow** for Q4 2005 was  $\in$  45.6 million. Total Group **net debt** is approximately  $\in$  1.0 billion, including  $\in$  336 million gross debt of the international subsidiaries.

COSMOTE Group CEO, Evangelos Martigopoulos, commented: "2005 has been a milestone year for COSMOTE with the acquisition and integration of three new companies, thus transforming the Group into a leading mobile operator in South East Europe with an extensive footprint in five regional markets. All our operations are demonstrating improving operational and financial performance: COSMOTE Greece continues to enjoy growth from higher usage while at the same time improving its margins and cash flow generation; **AMC** sustains its unique profitability levels and gains from the increasing penetration levels; **GloBul**, having invested in a robust network while being focused on a competitive commercial policy, continues its impressive performance on all fronts; COSMOFON turned EBITDA positive for the first time and enhanced significantly its market share; finally, COSMOTE Romania launched operations as scheduled and is now focusing on fully exploiting the attractive prospects of the market. COSMOTE Group is starting to reap the benefits of a carefully planned expansion strategy continuously striving to improve its regional presence and overall performance, ultimately aiming to maximise returns to shareholders. The Group's diverse profile allows us to plan ahead with confidence and optimism, thus continue targeting sustainable profitable growth."

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#### Note on Forward-looking Statements:

Some of the statements in this document are "forward-looking statements". Forward-looking statements are derived from information that we currently have and assumptions that we make. Words such as "believes", "anticipates", "targets", "expects", "intends", "seeks", "will", "plans", "could", "may", "projects" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We cannot assure that anticipated results will be achieved, since results may differ materially because of both known and unknown risks and uncertainties which we face. Save as required by law or regulation, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, different anticipations or otherwise.

Factors that could cause actual results to differ materially from our forward-looking statements include, but are not limited to, the following:

- the effects of domestic and foreign economic and political conditions, and conditions which affect the market for electronic communications services;
- changes in the laws, rules and regulations which apply to our company and its affiliates, including changes to permitted tariffs;
- the effects of competition from other providers of electronic communications services;
- risks that we face in entering new markets and diversifying the products and services we offer;
- unexpected turnover of professional staff;
- changing trends and inherent uncertainties in the electronic communications industry;
- the ability to attain adequate prices, obtain new business and to retain existing business consistent with our expectations;
- the level of demand for our services;
- the ability to reduce costs;
- the timely development and acceptance of new products and services;
- the effect of technological changes in communications and information technology; and
- the managing the foregoing and related risks.

In light of these risks, uncertainties and assumptions, the forward-looking events in this document might not occur. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of their respective dates.

#### **Notes to Editors:**

- 1. COSMOTE commenced commercial operations in April 1998 as the third mobile operator in Greece.
- 2. According to COSMOTE's share registry on February 17, 2006 the Company's shareholding structure was the following:

Shareholder	# of shares	(%)
OTE S.A.	214,024,715	64.14%
Free Float	119,663,395	35.86%
TOTAL	333,688,110	100.00%

- 3. COSMOTE's shares are listed on the Athens Stock Exchange and its GDRs are listed on the London Stock Exchange. The shares and GDRs began trading on Thursday 12 October 2000 in ASE and LSE respectively (Each GDS represents two shares. The GDSs are evidenced by GDRs).
- 4. COSMOTE's paid in share capital amounts to Euro 156,833,411.70 and consists of 333,688,110 ordinary registered shares with a nominal value of Euro 0.47 per share.
- 5. As of 23/2/2006 COSMOTE was a shareholder in:

- COSMO-HOLDING Albania S.A.	97%	Cosmo-Holding Albania owns 85% of Albanian Mobile Communications sh.a
- COSMO BULGARIA MOBILE EAD	100%	
- OTE MTS HOLDING BV	100%	OTE MTS HOLDING owns 100% of COSMOFON Mobile Telecommunications Services
- COSMOROM S.A.	70%	

- COSMO-MEGALA KATASTIMATA S.A. 40%

- COSMO-ONE Hellas Market Site S.A. 30.87%

**Shares**: Athens SE, Reuters COSr.AT. Bloomberg COSMO GA. ISIN GRS408333003. **GDRs**: LSE, Reuters COSq.L. Bloomberg CRM GR, CMBD LI. Regulations S: ISIN US2214682005, SEDOL 4499035, CUSIP Number 221468200, Common Code 011870180.

Rule 144A: ISIN US2214681015, CUSIP Number 221468101, PORTAL Trading Symbol CMCTGSP.

**Indices**: ASE GENERAL INDEX (ASE), FTSE/ASE 20 INDEX (FTASE), ASE MAIN GENERAL (ASESAGD), ASE TELECOM INDEX (ASEDTL), BBG EUROPE TELECOM (BWTELE), BE500 TELECOM SE (BETELES), BLOOMBERG EUROPE (BE500), DJS TELECOM (SXKP), DJ EURO STOXX (SXXE), DJES TELECOM (SXKE), DJ STOXX 600 (SXXP), FTSEUROFIRST 300 (E300), FTSEUROFIRST TELECOM (EFTELES).