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Greek Corporate Bonds Alternative funding for growth

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Role Of Greek Debt Capital Markets to Drive Growth

- Bridging the funding gap through bond markets
- The rise of private placements
- Typical considerations when considering SME Bonds
- The advantages of listing on the Athex

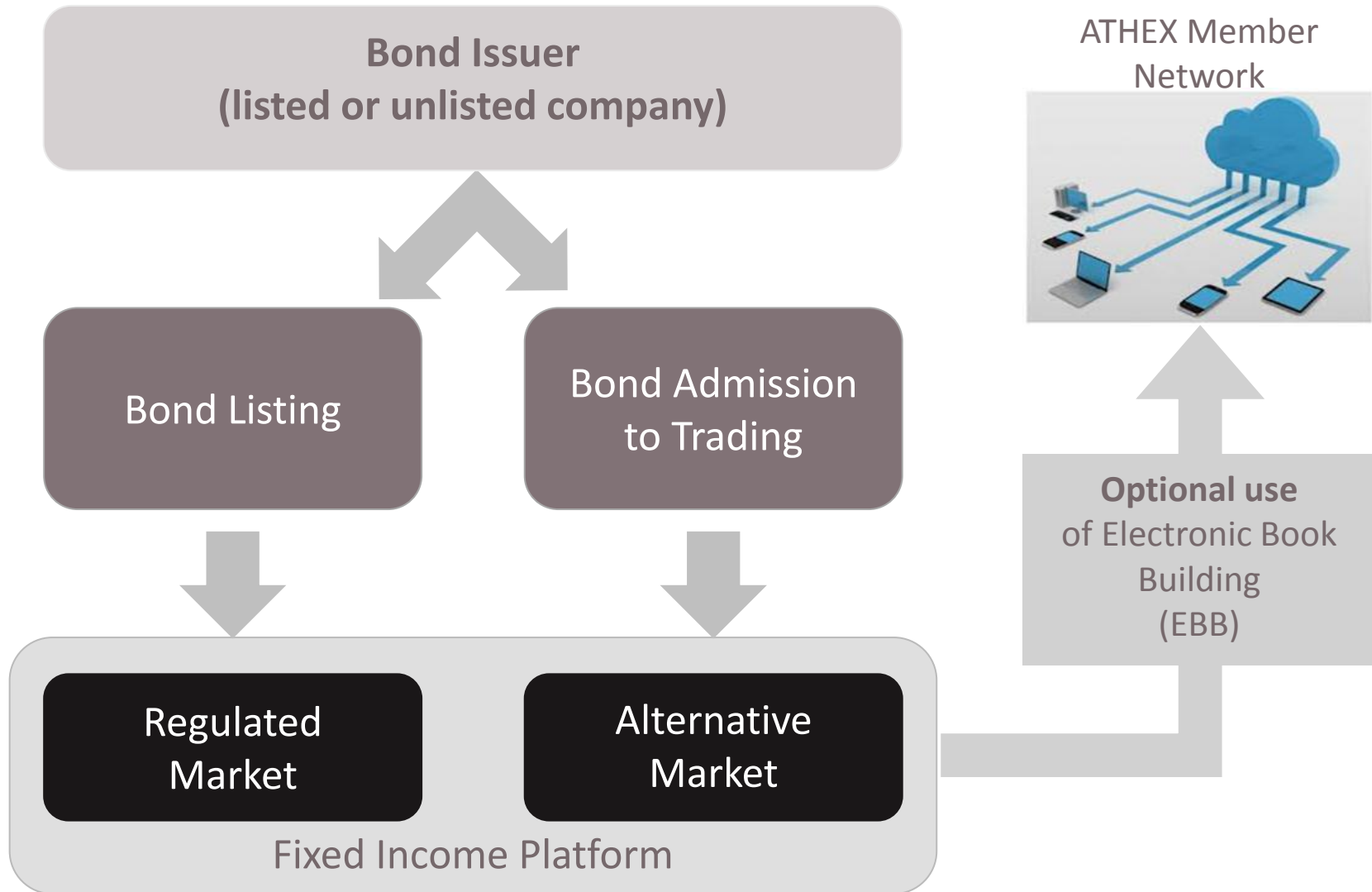


Funding through Bond Markets as an alternative funding source

- ✓ Alternative Form of Financing
- ✓ Ensuring medium term and long term capital
- ✓ Improvement of balance sheet structure in the events of payoff/repayment of short term loan
- ✓ Alternatives to security (Convertible Bond Loans)
- ✓ Flexibility of the Issuance



Listing on the ATHEX



A Comparison Bonds in European Stocks

Exchange	Domestic Public Sector	Domestic Non Public	International	Total Bonds	New listed in the Month	Money Raised (EURO m)
Athens Exchange	23	6	1	30	0	n/a
BME (Spanish Exchanges)	458	4.121	21	4.600	n/a	n/a
Borsa Istanbul	54	283	25	362	36	6.248,3
Bratislava Stock Exchange	21	145	0	166	7	401,8
Bucharest Stock Exchange	64	1	2	67	0	0,0
Bulgarian Stock Exchange	1	56	0	57	1	15,3
CEESEG - Budapest	24	177	0	201	7	1.207,6
CEESEG - Ljubljana	17	38	1	56	0	0,0
CEESEG - Prague	22	73	11	106	3	n/a
CEESEG - Vienna	290	2.812	443	3.545	31	3.751,7
Cyprus Stock Exchange	42	20	0	62	2	322,3
Deutsche Börse	1.225	9.420	11.920	22.565	187	29.702,5
Irish Stock Exchange	48	4.232	16.133	20.413	265	500,0
Luxembourg Stock Exchange	4	0	27.392	27.396	524	64.767,7
Malta Stock Exchange	80	42	0	122	7	187,8
NASDAQ OMX Nordic	436	5.056	1.117	6.609	208	1.097,6
NYSE Euronext	520	n/a	3.872	4.392	215	n/a
Oslo Børs	62	1.424	21	1.507	56	4.651,2
SIX Swiss Exchange	133	513	913	1.559	37	4.975,7
Warsaw Stock Exchange	90	322	7	419	23	n/a
TOTAL	3.614	28.741	61.879	94.234	1.609	117.829,5

ASE – Luxembourg Stock Exchange

Conversion of Issuer's fee

Type of Fee for the Issuer	Greece	Luxembourg																					
Admission to trading market	For the initial issue of the bond and for any next issue or renewal, is paid to ASE the lump-sum of € 3,000 .	For the entrance of the basic programme € 1,200 For any update of the basic programme € 600 For any series entrance € 400																					
Annual fee	n/a	Depending on the amount of the Issuance, <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>million €</th> <th>Initial</th> <th>Next</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>440 €</td> <td>315 €</td> </tr> <tr> <td>75</td> <td>575 €</td> <td>415 €</td> </tr> <tr> <td>100</td> <td>650 €</td> <td>460 €</td> </tr> <tr> <td>250</td> <td>700 €</td> <td>495 €</td> </tr> <tr> <td>500</td> <td>750 €</td> <td>535 €</td> </tr> <tr> <td>above 500</td> <td>800 €</td> <td>570 €</td> </tr> </tbody> </table> <p>Must be paid upfront during the initial issue of any series and for all the years</p>	million €	Initial	Next	5	440 €	315 €	75	575 €	415 €	100	650 €	460 €	250	700 €	495 €	500	750 €	535 €	above 500	800 €	570 €
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Registration in the Registry	For the registration must be paid to HELEX 0,025% of the of the total value of the issue with a minimum of € 3,000 and a maximum of € 10,000																						
Supervisory Authority	<ul style="list-style-type: none"> HCMC fixed fee for the review of the Prospectus 																						
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	<ul style="list-style-type: none"> Floating fee for the admission of the bonds on ASE 0.002% of the total value of the bonds. The fee it could not be less than € 2,000 																						

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