

**Consolidated Income Statement  
for the year ended 31 December 2002**

	<b>31/12/2002</b> <b>Euro '000</b>	<b>31/12/2001</b> <b>Euro '000</b>
Interest and discount income	1,488,980	1,410,001
Interest expense	(767,547)	(795,671)
<b>Net interest income</b>	<b>721,433</b>	<b>614,330</b>
Fee and commission income	360,402	297,277
Fee and commission expense	(110,015)	(50,028)
<b>Net fee and commission income</b>	<b>250,387</b>	<b>247,249</b>
Dividend income	5,913	12,980
Net trading income	(29,904)	16,135
Gains less losses from other securities	17,525	35,316
Other operating income	40,019	17,552
	<b>33,553</b>	<b>81,983</b>
<b>Operating income</b>	<b>1,005,373</b>	<b>943,562</b>
Operating expenses	(611,139)	(548,047)
Impairment losses on loans and advances	(97,961)	(67,683)
<b>Profit from operations</b>	<b>296,273</b>	<b>327,832</b>
Income from associates	(18,139)	7,290
<b>Profit before tax</b>	<b>278,134</b>	<b>335,122</b>
<i>- of which attributable to shareholders</i>	<b>276,264</b>	<b>322,398</b>
Income tax expense	(94,909)	(119,627)
<b>Profit after tax</b>	<b>183,225</b>	<b>215,495</b>
Minority interest	1,018	(9,957)
<b>Net profit for the period attributable to shareholders</b>	<b>184,243</b>	<b>205,538</b>

Note:

- The above Consolidated Balance Sheet and Income Statement have been prepared in accordance with International Accounting Standards (IAS). The accounting policies used with the exception of the fair valuation of real estate held for investment (IAS 40) are those adopted in the preparation of the Financial Statements of 31/12/2001 set out in the notes to the accounts.
- The above Consolidated Balance sheet and Income Statement are unaudited.

**Consolidated Balance Sheet  
at 31 December 2002**

	31/12/2002 Euro '000	31/12/2001 Euro '000
<b>ASSETS</b>		
Cash and balances with central banks	1,039,123	1,268,728
Treasury bills and other eligible bills	456,425	0
Due from other banks	1,566,387	1,286,336
Trading securities	3,263,019	1,110,814
Derivative financial instruments	163,693	134,738
Loans and advances to customers	13,425,738	10,973,608
Available-for-sale investment securities	3,443,575	3,250,929
Other investment securities	123,581	246,700
Investments in associated undertakings	105,604	108,065
Intangible assets	34,251	28,114
Property, plant and equipment	764,818	466,841
Other assets	911,729	743,143
<b>Total assets</b>	<b>25,297,943</b>	<b>19,618,016</b>
<b>LIABILITIES</b>		
Due to other banks	4,383,870	802,178
Derivative financial instruments	543,156	246,257
Due to customers	16,970,801	15,310,360
Liabilities evidenced by paper	719,942	439,293
Other liabilities	605,820	586,115
<b>Total liabilities</b>	<b>23,223,589</b>	<b>17,384,203</b>
<b>Minority interest</b>	<b>175,235</b>	<b>223,336</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	827,292	832,461
Share premium account	343,044	395,278
Other reserves	728,783	782,738
<b>Total shareholders' equity</b>	<b>1,899,119</b>	<b>2,010,477</b>
<b>Total shareholders' equity and minority interest</b>	<b>2,074,354</b>	<b>2,233,813</b>
<b>Total equity and liabilities</b>	<b>25,297,943</b>	<b>19,618,016</b>

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