

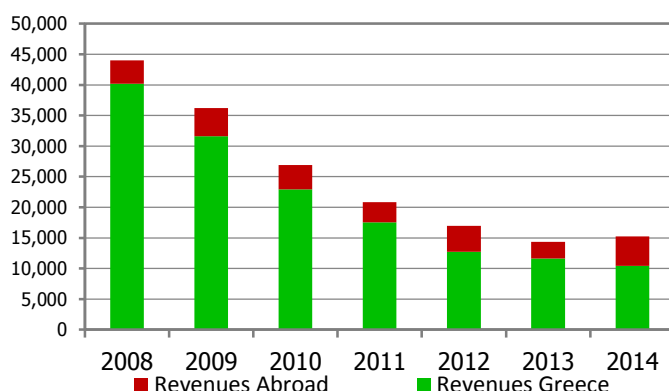


Website:	http://www.modabagno.gr
Bloomberg code:	MODA:GA
Reuters code:	MDBr.AT
ISIN code:	GRS375183001

COMPANY PROFILE

Moda Bagno S.A. retails home furnishings. The Company sells wall and floor tiles, sanitary fixtures for the bathroom, bathtubs, kitchen furniture and appliances, office and home furniture, and wooden floors. Moda Bagno operates approximately 16 showrooms in Greece and franchises nine more under the Moda Bagno and Interni names.

REVENUE ANALYSIS (in € 000)



Company's exports account 31.41% of total sales (31/12/2014).

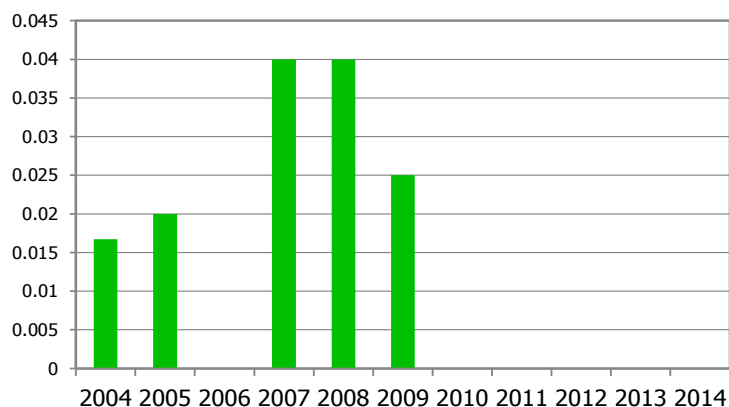
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2014 - 31/03/2015)			
Symbol:	MODA		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2015)	2.1		
Shares Outstanding (number): (31 March 2015)	18,810,000		
Average Spread (%):	17.68%		
Market Liquidity (%):	0.289%		
Average Trading volume (no of shares):	1,427		
Total Value of transactions (€):	52,921		
Days to trade (1% of outstanding amount):	170.1		
Free Float (31 March 2015):	15.36%		
Turnover Velocity (F.F. Weighted):	13.0%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	98.17%	142.03%	127.85%

GROUP STRUCTURE

MODA BAGNO S.A. - Parent

N.BAPBEPHΣ MODA BAGNO AE (CYPRUS) LIMITED - Cyprus	100%
MODA BAGNO IC VE DIS TICARET INSAAT TURISM VE SANAYI A.S - Turkey	96.452%

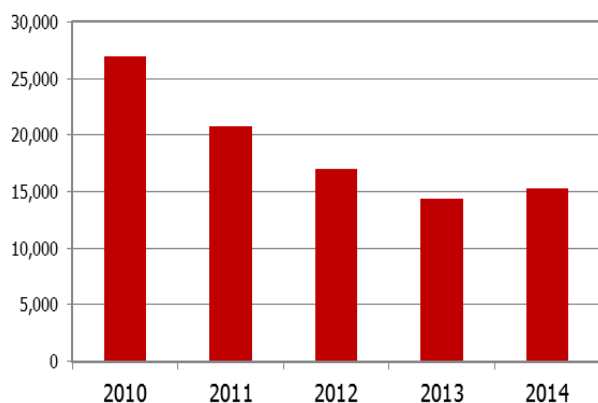
DIVIDEND POLICY - DPS (in €)



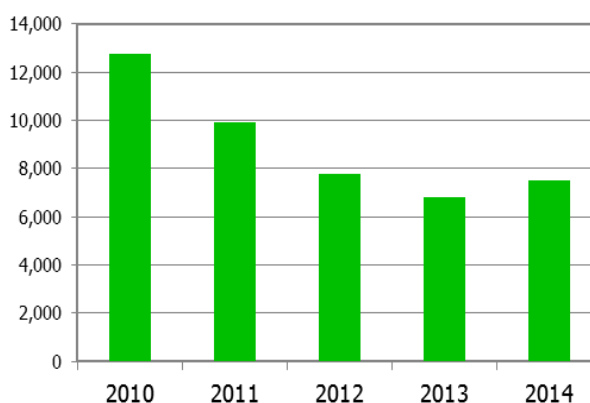
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated) (in € 000)	2010	2011	2012	2013	2014
Sales	26.903	20.820	16.954	14.338	15.226
Gross profit	12.781	9.916	7.758	6.816	7.491
EBIT	-60	-1.687	-1.553	-1.119	296
EBITDA	725	-952	-923	-536	853
Earnings before tax	-558	-2.415	-2.528	-1.989	-575
Earnings after tax	-872	-2.525	-2.412	-3.004	-777
E.P.S.	-0,047	-0,134	-0,132	-0,16	-0,0423
Total Equity	28.258	25.795	23.381	20.149	18.694
ROE	-3,09%	-9,79%	-10,32%	-14,91%	-4,16%

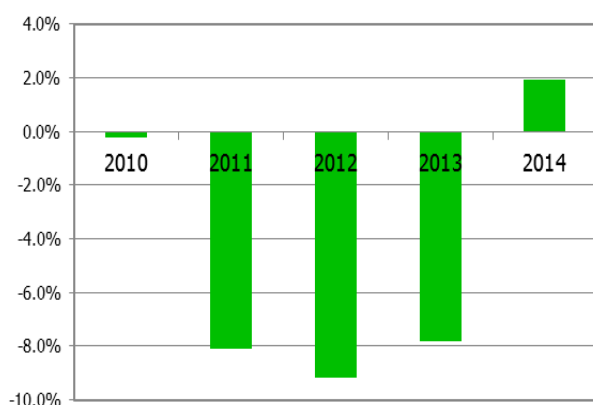
Revenues (in € 000)



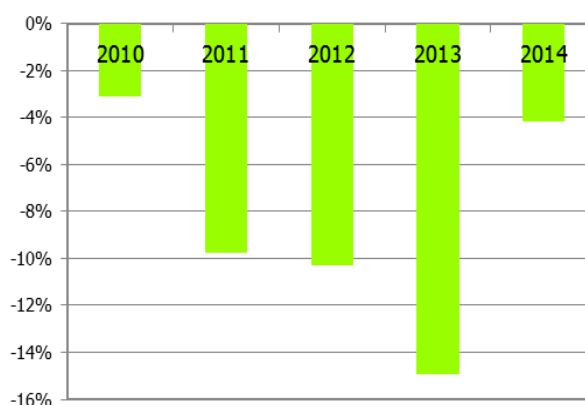
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)

Name	%
NIKOLAS VARVERIS	52,10%
ANGELA VARVERI	32,54%
Total	84,64%

BOARD OF DIRECTORS

Name	Qualification
VARVERIS NIKOLAOS-ELEYTHERIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
GOGOU PANAGIOTA	NON EXECUTIVE MEMBER
VARVERI EFROSINI	NON EXECUTIVE MEMBER
VASILEIADES GEORGIOS	NON EXECUTIVE MEMBER
VARVERI ANGELA	NON EXECUTIVE MEMBER
KARAGKOUNIS KONSTANTINOS	INDEPENDENT NON EXECUTIVE MEMBER
NTANAKAS GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Varveris E. Nikolaos-Eleytherios is Executive Chairman of the Board of Directors, Founder and Managing Director of N Varveris Moda Bagno SA. He graduated from the School of Technical Engineering EFKLIDIS, Thessaloniki, as well as from the School of Decorative Doxiadi.

Ms. Gogou I. Panagiota is Non-Executive Director of N. Varveris Moda Bagno SA. She has experience in the field of business and bank relations.

Ms. Varveri E. Efrosini, is Non-Executive Director of N. Varveris Moda Bagno SA. She has experience in the field of business and bank relations.

Mr. Vasileiades K. Georgios, is Technical Director and Non-Executive Director at N Varveris Moda Bagno SA since November 16, 2012. He previously served as Technical Director since 1982.

Ms. Varveri Angela, is Non-Executive Director of N Varveris Moda Bagno SA since November 16, 2012. She previously served as Executive Vice Chairman of the Board. She is a graduate of Athens University of Economics and Business.

Mr. Karagkounis T. Konstantinos, is Non-Executive Independent Director of N Varveris Moda Bagno SA since June 30, 2009. He is a graduate of the Law School of Universite Jean Moulin-Lyon III, France. He is a Member of the Athens BAR and lawyer of the law firm K.Karagkounis and Associates. Mr. Karagkounis is also a Member and Executive Secretary of the Hellenic-French Chamber of Commerce.

Mr. Ntanakas X. Georgios, serves as Non-Executive Independent Director of N Varveris Moda Bagno SA since November 16, 2012. He previously served as Director of Larissa Store. He has experience in sales and business administration.

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