

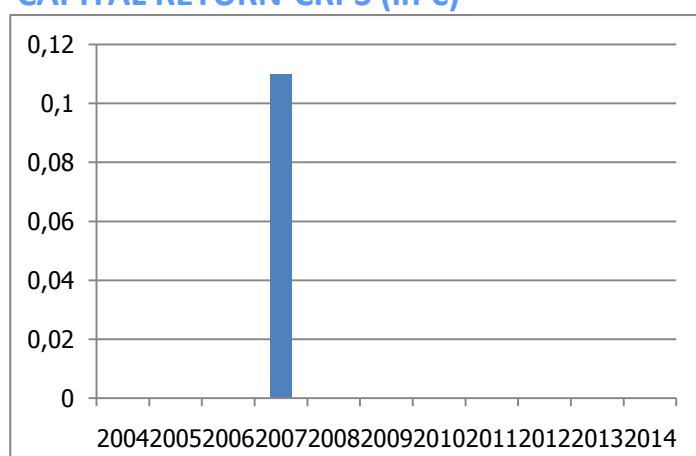
## COMPANY PROFILE

Paperpack SA is a Greece-based company that is active in the paper packaging industry. Through its pre-press studio, post- printing, design, printing and quality assurance departments, the Company manufactures a range of products, such as brochures, multicolor labels, folding and hinge-lid cartons for food and dairy products, pharmaceutical folding cartons, display outers and soft packs for the tobacco industry, packages for the wine and liquor industries, boxes for tissues, baby powder and toothpaste boxes, cosmetics packages, plastic handles, tear strip tapes, waterproof materials for detergents, and general packaging products for pet-food, mobile phones, electric lamps and photographic films. Since October 2012, with the absorption of its 100% subsidiary PROMOCARTON SA, the company operates in the production and marketing of promotional products, stands, auto stands and points of purchase (POP) materials.

### OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2014 - 31/03/2015)

Symbol:	PPAK
Athex Market:	MAIN MARKET
Market Cap (Mil. €): (31 March 2015)	3,5
Shares Outstanding (number): (31 March 2015)	3.953.090
Average Spread (%):	10,65%
Market Liquidity (%):	3,402%
Average Trading volume (no of shares):	1.691
Total Value of transactions (€):	372.622
Days to trade (1% of outstanding amount):	23,3
Free Float (31 March 2015):	32,1%
Turnover Velocity (F.F. Weighted):	31,2%
<b>Historic Volatility</b>	<b>30 days</b> <b>60 days</b> <b>90 days</b>
(annualised %)	51,90% 60,56% 58,53%

### CAPITAL RETURN-CRPS (in €)

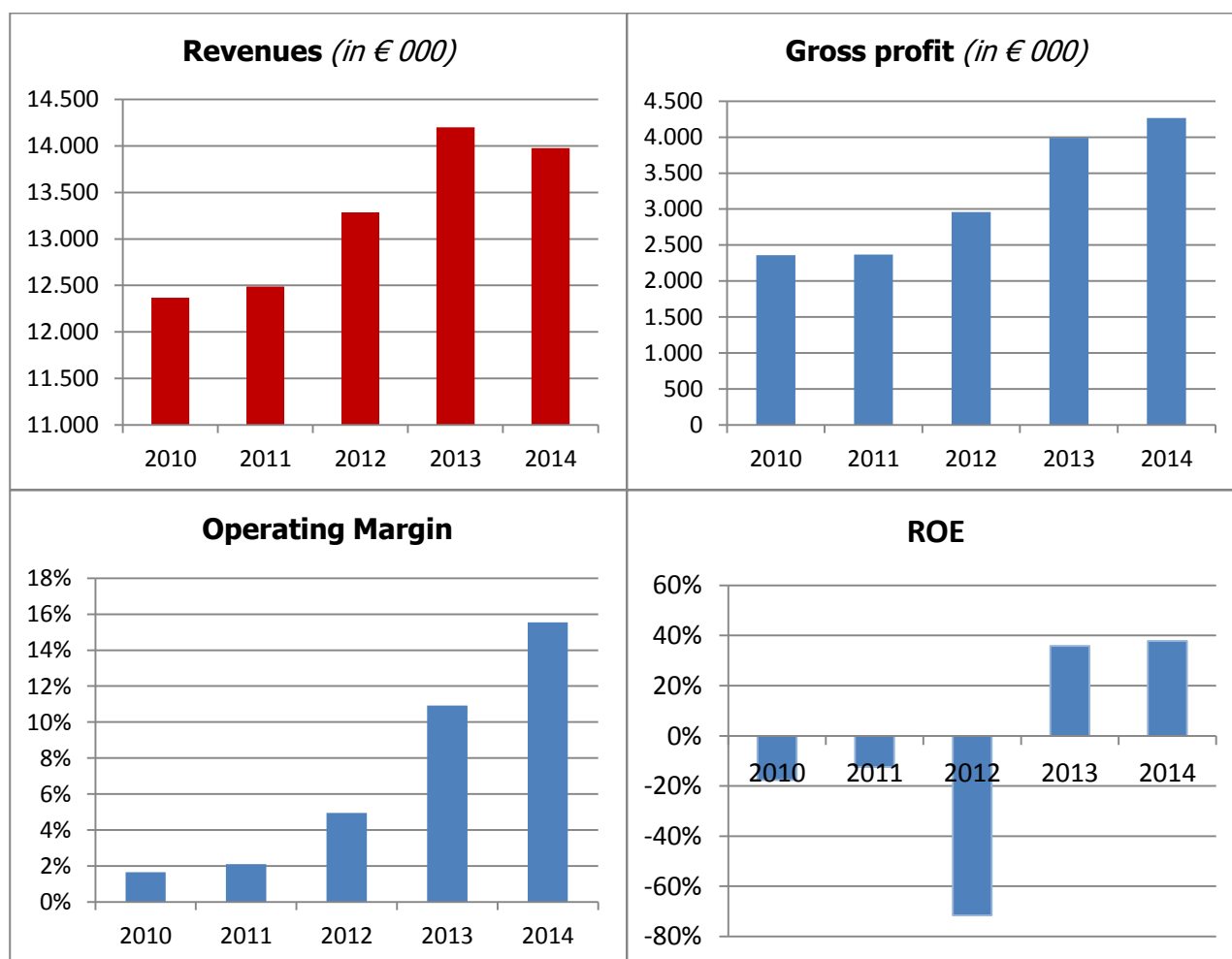


\*The company PAPERPACK SA, announces to its shareholders in accordance with decision of the regular general meeting of the shareholders of 7 April 2015, the dividend amount 0,0670 euros per share and net dividend (minus the dividend tax 10%), EUR 0.0603 per share, from earnings of the use 2014. From

Wednesday 27 May 2015 the company's shares will be traded on the Athens Exchange without the right to dividend 2014 (cutoff date for participation in the dividend entitlement). Beneficiaries of the dividend are registered in the files of the dematerialized securities System (DSS) who manages the "Greek central securities depository Company» Thursday 28 May 2015 (record date). The dividend will be paid on Thursday 4 June 2015.

## COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (company)					
(in € 000)	2010	2011	2012	2013	2014
Sales	12.367	12.488	13.287	14.201	13.976
Gross profit	2.357	2.368	2.960	3.991	4.266
EBIT	205	263	658	1.550	2.173
EBITDA	1.464	1.347	1.676	2.131	2.598
Earnings before tax	-339	-127	-901	1.029	1.826
Earnings after tax	-467	-294	-983	765	1.287
E.P.S.	-0,04	-0,02	-0,23	0,19	0,32
Total equity	2.652	2.373	1.373	2.137	3.398
ROE	-17,61%	-12,39%	-71,60%	35,80%	37,88%
Debt Ratio	4,95	5,02	3,24	1,97	1,30



MAJOR SHAREHOLDERS (>5%)	
Name	%
TSOUKARIDIS P. IOANNIS	67,92%
<b>Total</b>	<b>67,92%</b>
BOARD OF DIRECTORS	
Name	Qualification
TSOUKARIDIS P. IOANNIS	PRESIDENT/CEO/EXECUTIVE MEMBER
FASOULI - GRAFANAKI E. KORINA	VICE PRESIDENT/NON EXECUTIVE MEMBER
TSOUKARIDI TZOYLIANA	EXECUTIVE MEMBER
ZETOS NIKOLAOS	EXECUTIVE MEMBER
FRAGKOS LAMPROS	NON EXECUTIVE MEMBER
BASILOPOULOS P. TITOS	INDEPENDENT NON EXECUTIVE MEMBER
PAPAPETROPOULOS THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER

## MANAGEMENT TEAM PROFILE

**Mr. Ioannis Tsoukaridis**, is Executive Chairman of the Board of Directors, Managing Director and General Manager at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA. He is a graduate of Economics from Athens University of Economics and Business. He started his career in 1973. In 1979, he was appointed General Manager and was responsible for the financial management of the Company. Since 1996 he is Chairman of the Board of Directors and Managing Director at the Company.

**Ms. Korina E. Fasouli-Grafanaki**, is Non-Executive Vice Chairman of the Board of Directors at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA since March 31, 2008. She previously served as Non-Executive Director. She holds a degree from the University of Athens, Law School, as well as a degree from the department of Political Science of the same University. She is Member of various European Scientific Organizations.

**Ms. Julianna Tsoukaridi**, is Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA since June 30, 2009. She holds a Bachelor in Business from City University, London, as well as an MSc in Management Science from Cass Business School (City University London). In recent years she has served at Executive positions and also as Member of the Board of Directors at a subsidiary of the Company.

**Mr. Nikolaos D. Zetos**, is Financial Manager, Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA since December 2010. He is a graduate of the University of Piraeus. He has Long experience, having served as a Management executive in a Group of companies. He is a member of the Economic Chamber of Greece and has a professional license of Tax Technician, 1st Class . As of May 1997 until December 2010 he held the position of the Group's Accounting Manager.

**Mr. Lampros E. Frangos**, was appointed Non-Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA on June 30, 2009. He is a graduate of the Law School of the University of Athens. He is a lawyer with extensive experience in the active practice law both in Greece and abroad, he has served as General Counsel and member of Administration in numerous multinational and large Greek Companies.

**Mr. Vasilopoulos Titos**, was appointed as an independent Non-Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA on January 27, 2014. He is a graduate of the School of pharmacy of the University of Athens. Mr. Titos Vasilopoulos served as Managing Director of the family business, manufacturing generic pharmaceuticals "Specifar", from 1985 until 2011. It is worth noting that, following the years of successful work as head of the company "Specifar" was sold to Watson Pharmaceuticals Inc. (now Actavis), one of the leading multinational pharmaceutical companies, engaged in the development, production, marketing, sale and distribution of generic products (generics), branded pharmaceuticals and biological (biologic) pharmaceuticals

**Mr. Papapetropoulos Theodoros**, was appointed independent Non-Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA on September 30, 2013. He holds a Bachelor's degree in economics from the London School of Economics and Political Science and a Master's in European Economics from the University of Exeter. He has worked as a Senior Manager and consultant to many companies and organizations from 1986 to today.

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