

## COMPANY PROFILE

Flexopack is a European producer of barrier and non- barrier multilayer co-extruded films for flexible packaging applications. Flexopack distributes its product portfolio mainly in the fresh and processed food industry. The company emphasizes in innovation, new product development, quality and geographical expansion.

## EXPORTS

The Company's exports for 2014 amounted to € 45,467 mil. representing 79,14% of total sales of the Company.

During 2014 the Company carried out exports to about 40 countries, amongst which the following are indicatively mentioned:

USA, Australia, United Kingdom, Germany, France, Belgium, Austria, Switzerland, Italy, Spain, Netherlands, Sweden, Ireland, Norway, Russia, Poland, Serbia, Turkey, Israel, Korea etc.

## OVERVIEW - TRADING DATA

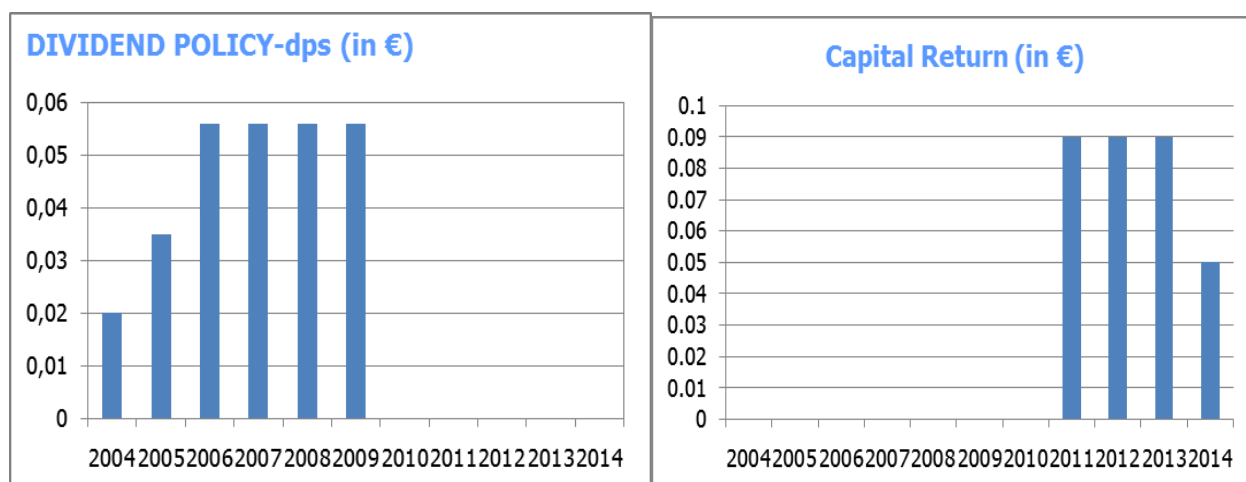
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2014 - 31/03/2015)			
Symbol:	FLEXO		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2015)	29,3		
Shares Outstanding (number): (31 March 2015)	11.720.024		
Average Spread (%):	5,45%		
Market Liquidity (%):	1,229%		
Average Trading volume (no of shares):	2.108		
Total Value of transactions (€):	1.383.396		
Days to trade (1% of outstanding amount):	56,4		
Free Float (31 March 2015):	27,6%		
Turnover Velocity (F.F. Weighted):	14,5%		
<b>Historic Volatility</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
(annualised %)	85,15%	87,05%	84,28%

*Note: As of June 3<sup>rd</sup>, 2013, the company's shares will be trading on the "Main Market" category of ATHEX, due to the results of the Semi-Annual Review.*

## GROUP STRUCTURE

### FLEXOPACK S.A.

FESCOPACK Sp. zo.o	97.86%
FLEXOSYSTEMS LTD BELGRADE	100%
FLEXOPACK INTERNATIONAL LTD CYPRUS	100%
FLEXOPACK PTY LIMITED	100%
FLEXOPACK TRADE AND SERVICES UK LIMITED	100%
INOVA PLASTICS SA	50%
VLAHOU BROS SA	47.71%

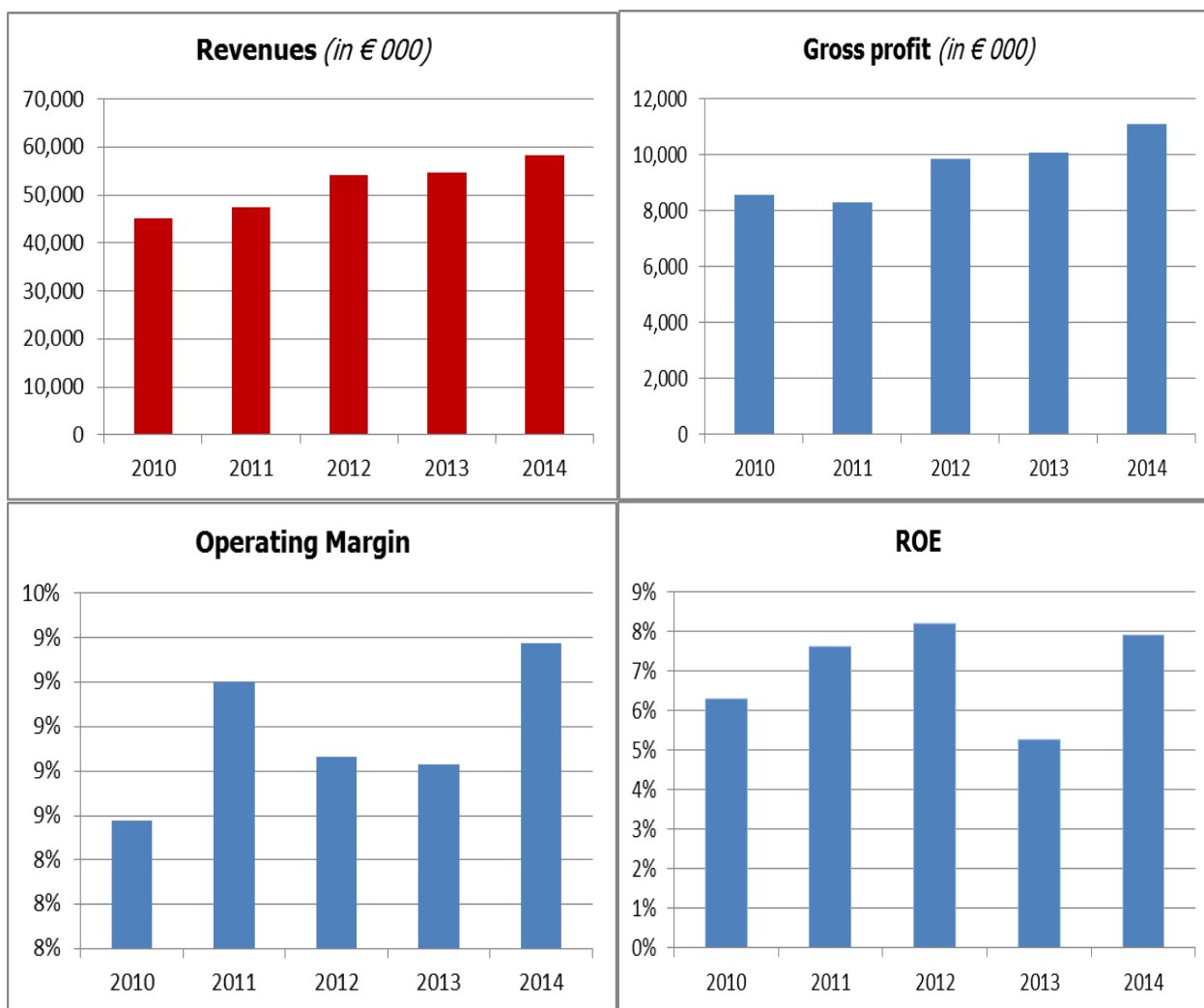


## RECENT DEALS

The investment plan of the subsidiary company FESCOPACK Sp.z.o.o. in Poland, concerning the expansion of infrastructure (building facilities and machinery equipment), was completed during April 2015.

## COMPANY'S PERFORMANCE

<b>FINANCIAL OVERVIEW (consolidated)</b>					
<b>(in € 000)</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Sales	45,160	47,473	54,068	54,567	58,273
Gross profit	8,578	8,311	9,870	10,075	11,114
EBIT	3,873	4,368	4,793	4,818	5,464
EBITDA	6,364	6,961	7,541	7,657	8,604
Earnings before tax	3,502	3,894	4,375	4,310	4,889
Earnings after tax	2,420	3,084	3,512	2,320	3,684
E.P.S.	0.20	0.27	0.30	0.20	0.31
Total equity	38,455	40,414	42,831	44,077	46,559
ROE	6.29%	7.63%	8.20%	5.26%	7.91%
Debt Ratio	0.37	0.28	-0.34	-0.59	-0.67



## MAJOR SHAREHOLDERS (>5%)

Name	%
GINOSATIS STAMATIOS	29,18%
GINOSATIS GEORGIOS	16,75%
GINOSATIS NIKOLAOS	16,29%
COMPETROL ESTABLISHMENT S.A.	5,12%
COLLINS STEWART (CI) LIMITED	5,11%
<b>Total</b>	<b>72,45%</b>

## BOARD OF DIRECTORS

Name	Qualification
GINOSATIS S GEORGIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
ZAVERDINO P. ELEN-FLORA	INDEPENDENT NON EXECUTIVE MEMBER
GINOSATIS S STAMATIOS	VICE PRESIDENT/DEPUTY CEO/EXECUTIVE MEMBER
GINOSATI D ASIMINA	EXECUTIVE MEMBER
REGGOS E NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER
BLACHOS M NIKOLAOS	NON EXECUTIVE MEMBER

## MANAGEMENT TEAM PROFILE

**Mr. Georgios S. Ginosatis** is the President of the Board of Directors and Managing Director.

**Ms. Eleni-Flora P. Zaverdinou** is a Non-Executive and Independent Member of the Board of Directors.

**Mr. Stamatios S. Ginosatis** is the Vice President of the Board of Directors and Deputy Managing Director.

**Ms. Asimina D. Ginosati** is an Executive Member of the Board of Directors.

**Mr. Nikolaos E. Reggos** is a Non-Executive and Independent Member of the Board of Directors.

**Mr. Nikolaos M. Blachos** is a Non-Executive Member of the Board of Directors.

The information contained in this report is supplied by ATHEX and by the listed companies. While all reasonable efforts have been taken to ensure the accuracy of the information contained in the report, it cannot be guaranteed. No liability is accepted by ATHEX and/or any listed company. This report does not constitute financial or investment advice.  
The present document is property of Hellenic Exchanges- Athens Stock Exchange S.A. (ATHEX) and the rights over it are protected under the stipulations about intellectual property rights. Copyright © 2015 Hellenic Exchanges- Athens Stock Exchange S.A.