

GRFORGROWTH conference: funding SMES

Funding Instruments for SMEs

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The EIB Group

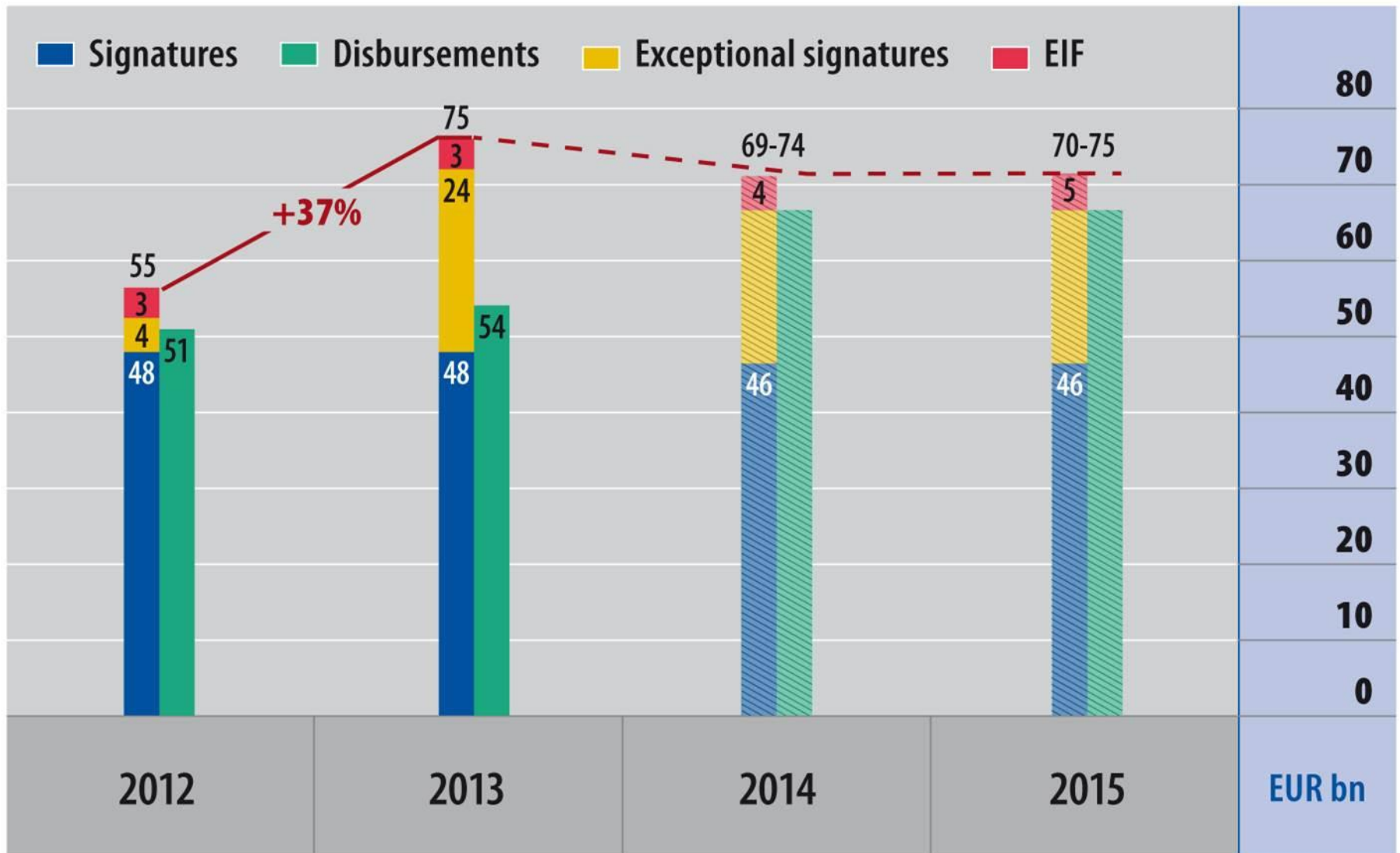


Providing finance and expertise for sound and sustainable investment projects

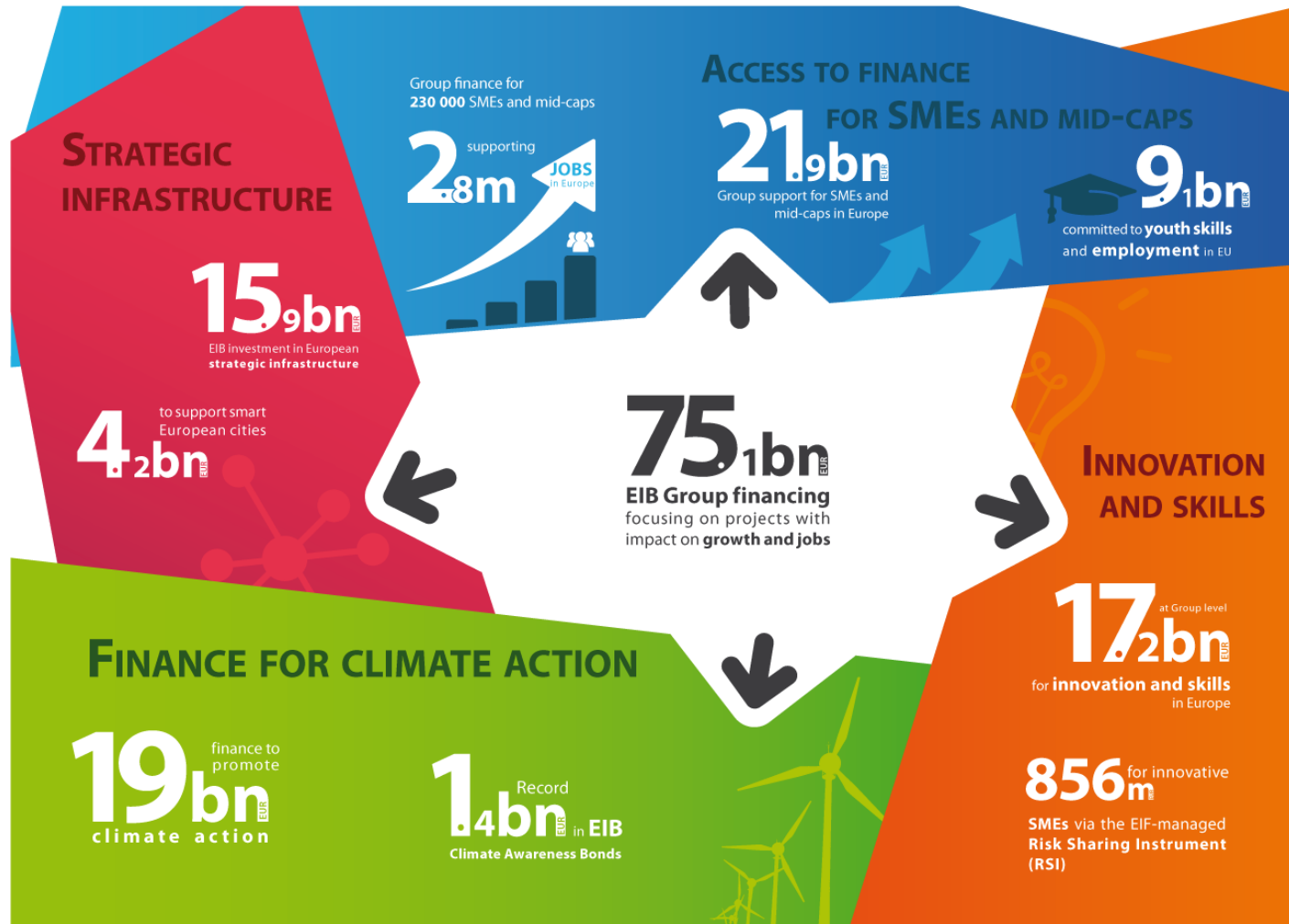


Leading developer of risk financing
for innovative SMEs

A strong response to the crisis



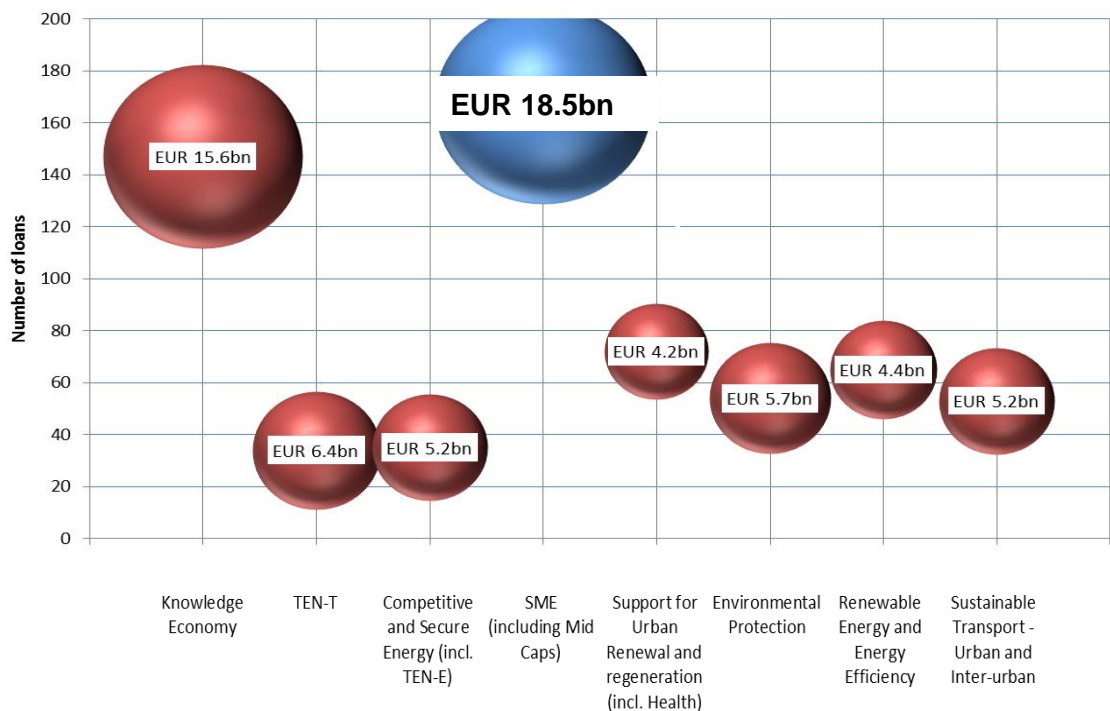
2013 in figures



SMEs: most significant public policy objective for the EIB Group

20 million SMEs in the EU employ 87 million people and generate close to 60% of gross added value

Finance for SMEs represents the most significant EIB policy focus in terms of lending volumes (EUR 18.5bn signatures in 2013) and the sole focus of EIF (EUR 3.4bn commitments in 2013)

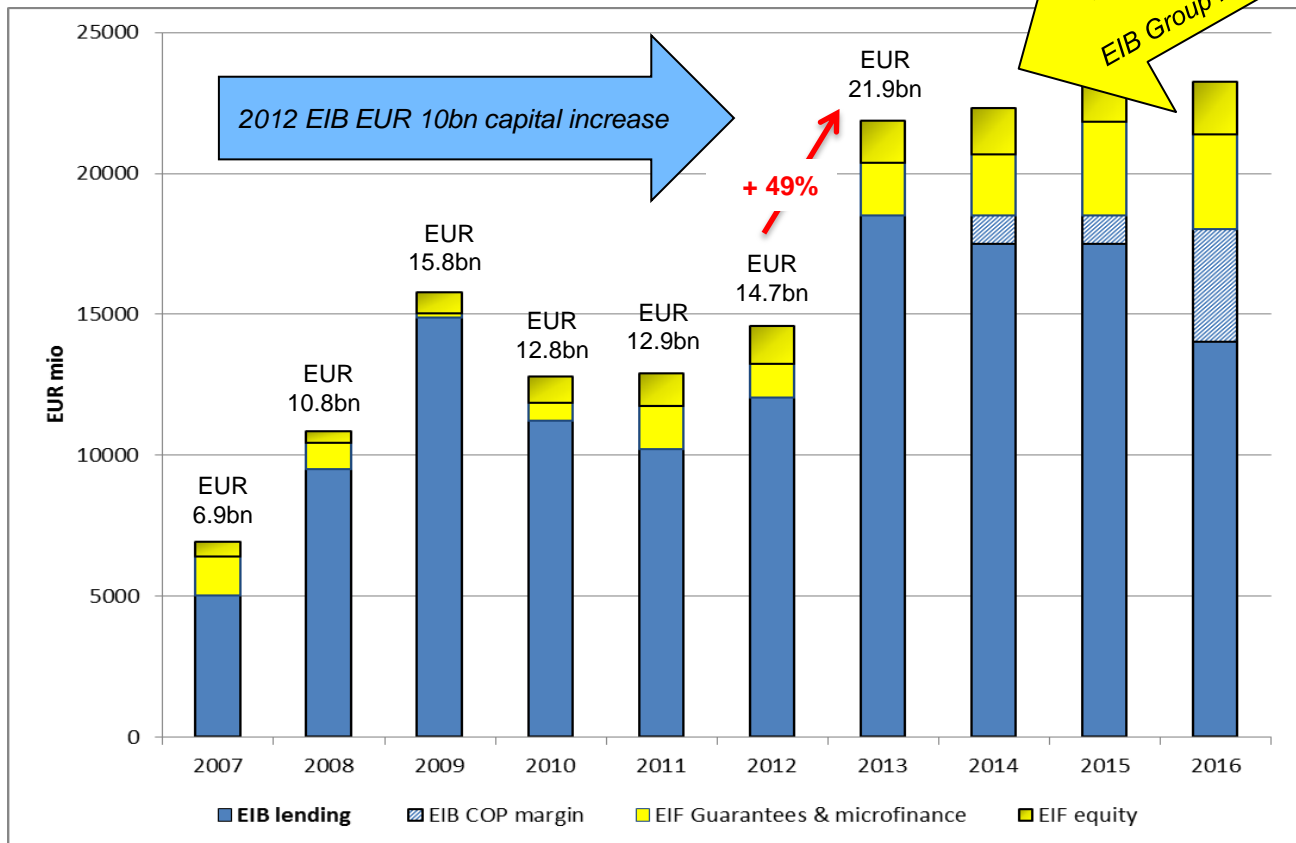


SMEs: most significant public policy objective for the EIB Group

As part of the EIB Group countercyclical response to the crisis in Europe, EIB Group finance for SMEs has increased over the period 2010-2013

EIB and EIF COP 2014-2016 foresee sustained high levels of support for SMEs

2014 EIF capital increase & increased RCR Mandate & new EIB Group Risk Enhancement Mandate



2013 EIB Group operations of EUR 21.9bn catalysed over EUR 53bn of finance for SMEs investment (2.4x multiplier)

Strategic intent of EIB Group products and intervention rationale

Products for complementary financing

provide complementary access to finance at improved terms

Initiatives for specific financing gaps

ensure access to finance where proven gaps exist in specific market or sector niches

pan-European

largely standardised product templates

EIB L4SMEs

EUR 18.5bn

EIF guarantees

EUR 1.8bn

EIF equity

EUR 1.5bn

EC-EIB Risk Sharing Finance Facility (RSFF)

Support to SMEs and Mid Caps undertaking research, development or innovation

EPMF - European Progress Microfinance Fund

Outreach to micro-enterprises and self-employed with limited access to finance

EIB Risk Capital Resources Mandate (RCR)

Investments in private equity and venture capital, including start-up SMEs

EIB-EIF ABS & SME securitisation

Enhance SME lending through revival of European securitisation market

EIB Group Risk Enhancement Mandate (EREM)

Expands scope for securitisation and new types of intermediaries and SMEs

regional focus

products tailored to national or regional market contexts

JEREMIE

EUR 268m

L4SMEs - Jobs for Youth

EUR 38m*

SME Trade Finance Facilities (Greece, Cyprus & Portugal)

Overcomes shortages of trade finance for countries facing market distress

National guarantee schemes (Greece, Portugal)

Dedicated guarantee schemes supporting lending to SME including in combination with national ESIF resources

Cyprus Entrepreneurship Scheme

Joint EIB-EIF initiative combining funding with risk sharing instrument to serve needs of local SMEs in crisis-hit economy

L4SMEs supporting regional/national SME programmes

Underpins commitment to regional and/or national priorities

all figures based on 2013 signature volumes

* initiative launched mid-2013; 2014 YTD signatures EUR 500m

The European Investment Bank : a key partner for Greece

- Trade Finance Facility;
- SME Guarantee Fund;
- [Institution for Growth in Greece (IfG)];
- Provision of funds to SMEs for “Skills and Jobs-Investing for Youth”.

Thank you!

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