



Website:	<a href="http://www.ksarantopoulos.gr">http://www.ksarantopoulos.gr</a>
Bloomberg code:	KYSA:GA
Reuters code:	SARr.AT
ISIN code:	GRS118003003

## COMPANY PROFILE

The company operates under the legal form of a Société Anonyme and is subject to L. 2190/1920 concerning companies limited by shares. It is registered in the Companies (S.A.) Register with number 7703/06/B/86/129. The registered office of the company is in Keratsini Attikis and its offices at number 3, Dimokratias Avenue.

The company was founded on 30/4/1935 with the company name "FLOUR MILLS K. SARANTOPOULOS AE" following the transformation of the private enterprise "KONSTANTINOS I. SARANTOPOULOS" that was founded in 1912 by the reference number Α7/7-2/2/11.12.1912 of the Ministers of Interior and National Economy of the Prefecture of Attiki. Afterwards the constituent deed of the Société Anonyme (AE) was published in the Government Gazette issue for AE & EPE [S.A. & Ltd.] (G.G. 102/30.4.1935), codified and published in G.G. 217/3.3.1975.

The company was listed on the Athens Stock Exchange on 24 November 1949.

The duration of the company is set to 100 years, namely until 30/4/2035 and its object, according to the article 2 of its Articles of Association, is the flour industry, the trade of flour and cereals. Also the company can extend its activities in similar sectors and participate in companies of any legal form and corporate object or establish such companies.

## KEY INVESTMENT HIGHLIGHTS

Flour Mills C Sarantopoulos SA is a Greece-based industrial and commercial enterprise active in the production and trade of flour and semolina products.

Its product portfolio consists of 50 different kinds of flour and includes five product ranges: bakery flour of different grinding levels, such as 70% simple flour and 70% confectionery flour, flour for confectionery and bread production, flour and semolina from hard wheat, flour for industrial companies, and various flour by-products that are sold at fodder cooperatives and feed industries.

The Company mainly produces its products for the bakery, confectionary and pasta industries and has a sales network throughout Greece.

### OVERVIEW - TRADING DATA (data of period 01/01 - 26/10/2012)

Symbol:	KYSA		
Oasis Market:	MAIN MARKET		
Market Cap (Mil. €): (26 Oct. 2012)	4		
Shares Outstanding (Mil. €): (26 Oct. 2012)	4		
Average Spread (%):	19,21%		
Market Liquidity (%):	0,044%		
Trading volume (no of shares):	7.745		
Value of transactions (€):	7.292		
Days to trade (1% of outstanding amount):	1.153,1		
Turnover Velocity (Weighted):	0,000%		
<b>Historic Volatility</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
(annualised %)	74,04%	52,62%	43,03%

## GROUP STRUCTURE

**Mills C. Sarantopoulos S.A.**

Piraeus Mills S.A.

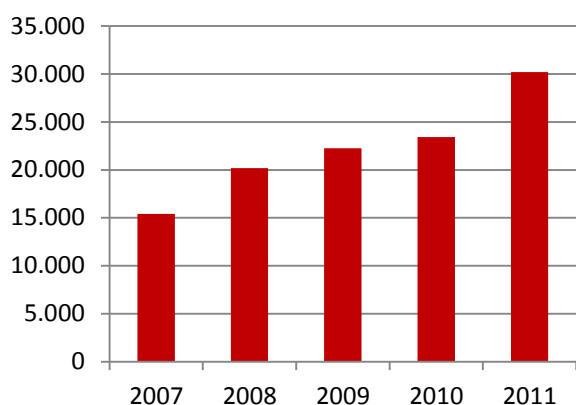
20%

## COMPANY'S PERFORMANCE

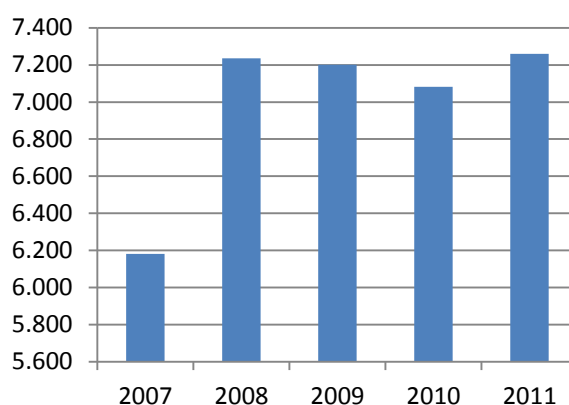
### FINANCIAL OVERVIEW (consolidated)

(in € 000)	2009	2010	2011
Sales	22.260	23.420	30.212
Gross profit	7.201	7.082	7.260
EBIT	4.900	5.589	6.483
EBITDA	6.308	7.240	8.205
Earnings before tax	4.759	3.966	4.337
Earnings after tax	3.404	2.228	3.081
Earnings per share	0,1	0,07	0,38
Total equity	12.844	11.893	15.121
ROE	26,50%	18,73%	20,38%

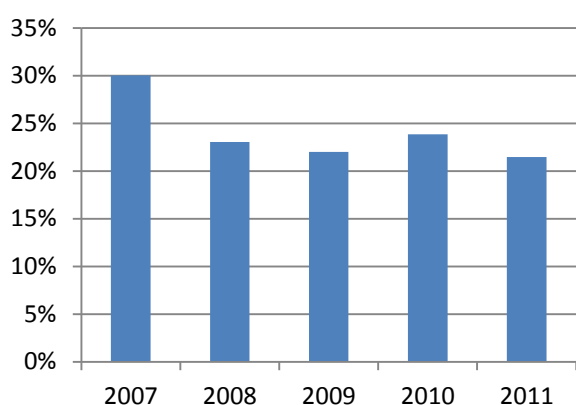
**Revenues (in € 000)**



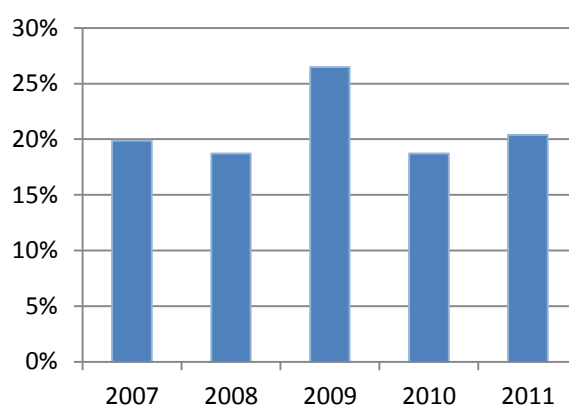
**Gross profit (in € 000)**



**Operating Margin**



**ROE**



**MAJOR SHAREHOLDERS (>5%)**

<b>Name</b>	<b>%</b>
SARANTOPOULOS KONSTANTINOS	49,91%
CREDIT SUISSE GROUP	26,27%
<b>Total</b>	<b>76,18%</b>

**BOARD OF DIRECTORS**

<b>Name</b>	<b>Qualification</b>
SARANTOPOULOS THEODOROS	PRESIDENT
SARANTOPOULOS KONSTANTINOS	VICE PRECIDENT & EXECUTIVE DIRECTOR
SIPSIS CHRISTOS	NON EXECUTIVE MEMBER
MOUSMOUTIS LOUKAS	INDEPENDENT NON EXECUTIVE MEMBER
BEZIS GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER

**MANAGEMENT TEAM PROFILE**

**Mr. Theodoros Sarantopoulos** is Executive Chairman of the Board of Directors of Flour Mills C. Sarantopoulos SA. He holds a degree in Chemistry from the University of Athens with post-graduate studies in as Milling Technologist at the German Milling School Braunschweig (Deutsche Muellerschule Braunschweig).

**Mr. Konstantinos Sarantopoulos** is Executive Vice Chairman of the Board of Directors of Flour Mills C. Sarantopoulos SA. He holds a degree in Chemical Engineering from the Swiss Federal Institute of Technology, Zurich and a post-graduate degree in Business Administration from the same University.

**Mr. Christos Sipsis** is Non-Executive Member of the Board of Directors at Flour Mills C. Sarantopoulos S.A. He holds a degree in Accounting from the Technical Institute of Piraeus with a post graduate in Taxation from the Economic University of Athens.

**Mr. Loukas Mousmoutis** is Non-Executive Independent Member of the Board of Directors at Flour Mills C. Sarantopoulos S.A. He holds a degree as Milling Technologist from the German Milling School Braunschweig (Deutsche Muellerschule Braunschweig).

**Mr. Georgios Mpezis** is Non-Executive Independent Director of Flour Mills C. Sarantopoulos SA. He is a graduate of Wharton School of Finance and Commerce (University of Pennsylvania), United States and of London School of Economics (University of London), United Kingdom.

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