



Website:	http://www.elvesa.gr
Bloomberg code:	ELBE:GA
Reuters code:	ELBr.AT
ISIN code:	GRS240003004

COMPANY PROFILE

ELVE S.A. was founded in 1971 and today is one of the leading clothing companies in Greece. ELVE S.A. is the holding company of big retail brands in Greece and is also fabricating ready-made clothes. The company is maintaining an exporting business and is also supplying uniforms and protective garments for private and public organisations in Greece and abroad. The company has also invested in tourism and recently in energy (photovoltaics).

EXPORTS

ELVE CLOTHING S.A. is maintaining a strong exporting business, having stockists in more than 300 points of sale in countries like England, France, Ireland and Cyprus.

KEY INVESTMENT HIGHLIGHTS

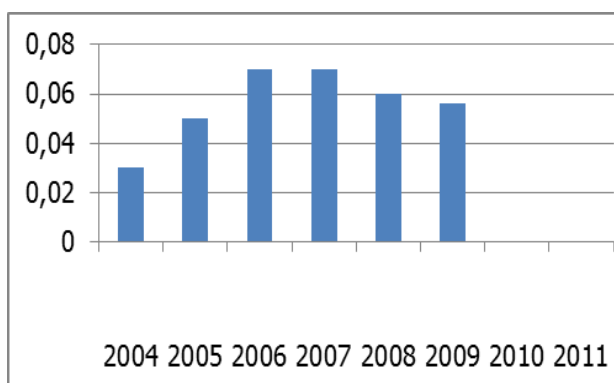
The subsidiary CALIN SA operates 120 stores into several areas in Greece (own and franchise), and the subsidiary company LITO S.A. operates 9 big department stores in Greece and Serbia.

OVERVIEW - TRADING DATA (data of period 01/01 - 26/10/2012)			
Symbol:	ELBE		
Oasis Market:	MAIN MARKET		
Market Cap (Mil. €): (26 Oct. 2012)	7		
Shares Outstanding (Mil. €): (26 Oct. 2012)	13		
Average Spread (%):	17,05%		
Market Liquidity (%):	2,312%		
Trading volume (no of shares):	742.536		
Value of transactions (€):	426.114		
Days to trade (1% of outstanding amount):	38,1		
Turnover Velocity (Weighted):	14,567%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	55,42%	83,27%	75,54%

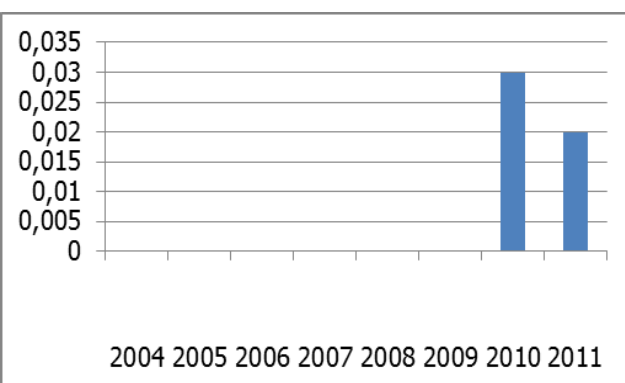
GROUP STRUCTURE

ELVE S.A.	
CALIN S.A.	50.99%
LITO	28.86%
HARMONY CRUISES S.A.	25%
ELVE BULGARIA	49%
LETOSHOP D.O.O. BEOGRAD (indirect %)	23.09%

DIVIDEND POLICY-dps (in €)



CAPITAL RETURN-crps (in €)

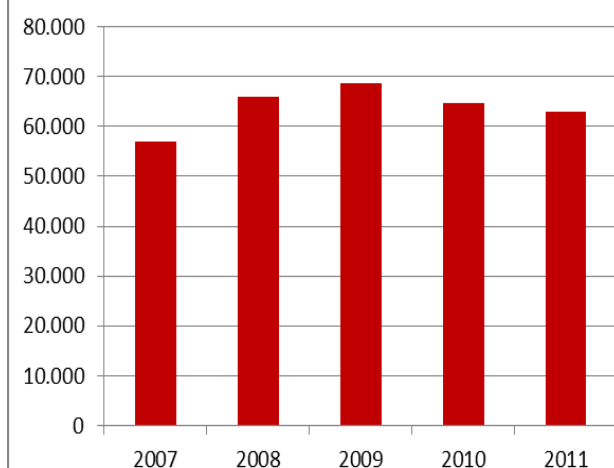


COMPANY'S PERFORMANCE

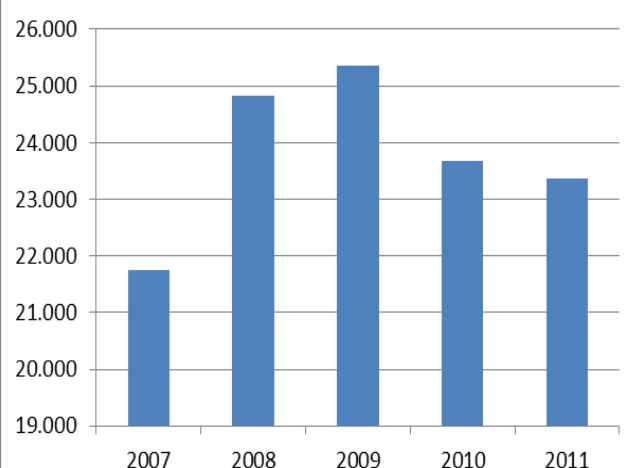
FINANCIAL OVERVIEW (consolidated)

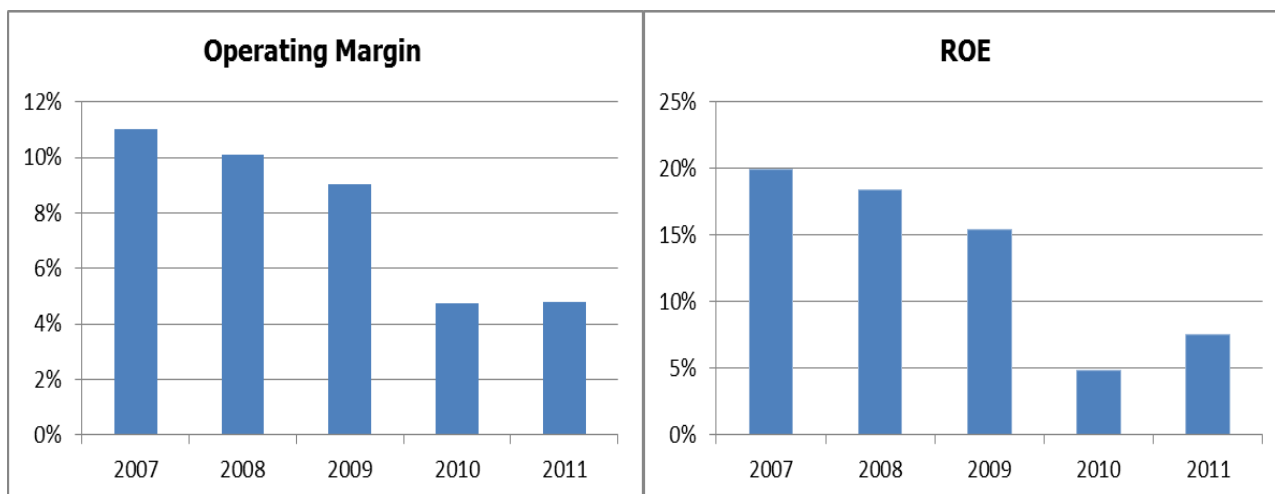
(in € 000)	2007	2008	2009	2010	2011
Sales	57.045	65.996	68.548	64.560	62.827
Gross profit	21.757	24.823	25.364	23.684	23.355
EBIT	6.291	6.658	6.185	3.072	3.016
EBITDA	7.271	7.954	7.471	4.549	4.743
Earnings before tax	6.003	6.322	5.847	2.757	2.799
Earnings after tax	4.515	4.450	3.886	1.142	1.783
Earnings per share	0,18	0,16	0,09	-0,02	0,05
Total equity	22.600	24.181	25.249	23.638	23.840
ROE	19,98%	18,40%	15,39%	4,83%	7,48%

Revenues (in € 000)



Gross profit (in € 000)





MAJOR SHAREHOLDERS (>5%)

Name	%
KITSIKOPOULOS P. TILEMACHOS	58,81%
Total	58,81%

BOARD OF DIRECTORS

Name	Qualification
KITSIKOPOULOS P. TILEMACHOS	PRESIDENT/CEO
BARKSHIRE H. RONALD	VICE PRESIDENT
KITSIKOPOULOS PASXALIS	NON EXECUTIVE MEMBER
PAPADIMITRIOU D. ALKIVIADIS	INDEPENDENT NON EXECUTIVE MEMBER
TSATSOULIS AGGELOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Tilemachos P. Kitsikopoulos is President and CEO, entrepreneur who was born in Kavala in 1955, resident of Palio Kavala, Greek nationality. Executive member.

Mr. Ronald H. Barkshire is Vice president, private employee, born in Athens in 1956 and resident of Athens, British nationality. Executive Member.

Mr. Pasxalis Kitsikopoulos is Student, who was born in Holargos Athens in 1990 and resides in Palio Kavala, Greek nationality. Non-Executive Member.

Mr. Aggelos Tsatsoulis is Agronomist, who was born in Kavala in 1963 and lives in Iraklitsa Kavala, Greek nationality. Independent non-executive member.

Mr. Alkiviadis D. Papadimitriou is Economist who was born in Kavala Eleftheroupoli in 1958 and lives in Kavala, Greek nationality. Independent non-executive Member.

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