



Website:	http://www.vis.gr
Bloomberg code:	VIS:GA
Reuters code:	VISr.AT
ISIN code:	GRS124153008

COMPANY PROFILE

VIS Containers Manufacturing Co. is a Greece-based company active in the packaging industry. The Company is engaged in a wide range of packaging activities that have applications in various sectors. The Company designs, produces and sells recycled paper for numerous applications, corrugated cardboard in various qualities, cardboard boxes for the packaging of all types of industrial and agricultural products. The Company has two production units; one for packaging paper and one for cardboard and cardboard boxes. Its paper production unit covers 11,000 square meters and has an annual production capacity of 20,000 tons per year, while its cardboard box production unit covers 25,000 square meters and has an annual production capacity of 62,000,000 square meters of cardboard. Both production units are located in a field of 71,000 square meters. The Company also operates a Research and Development department in order to develop new environmentally friendly packaging methods.

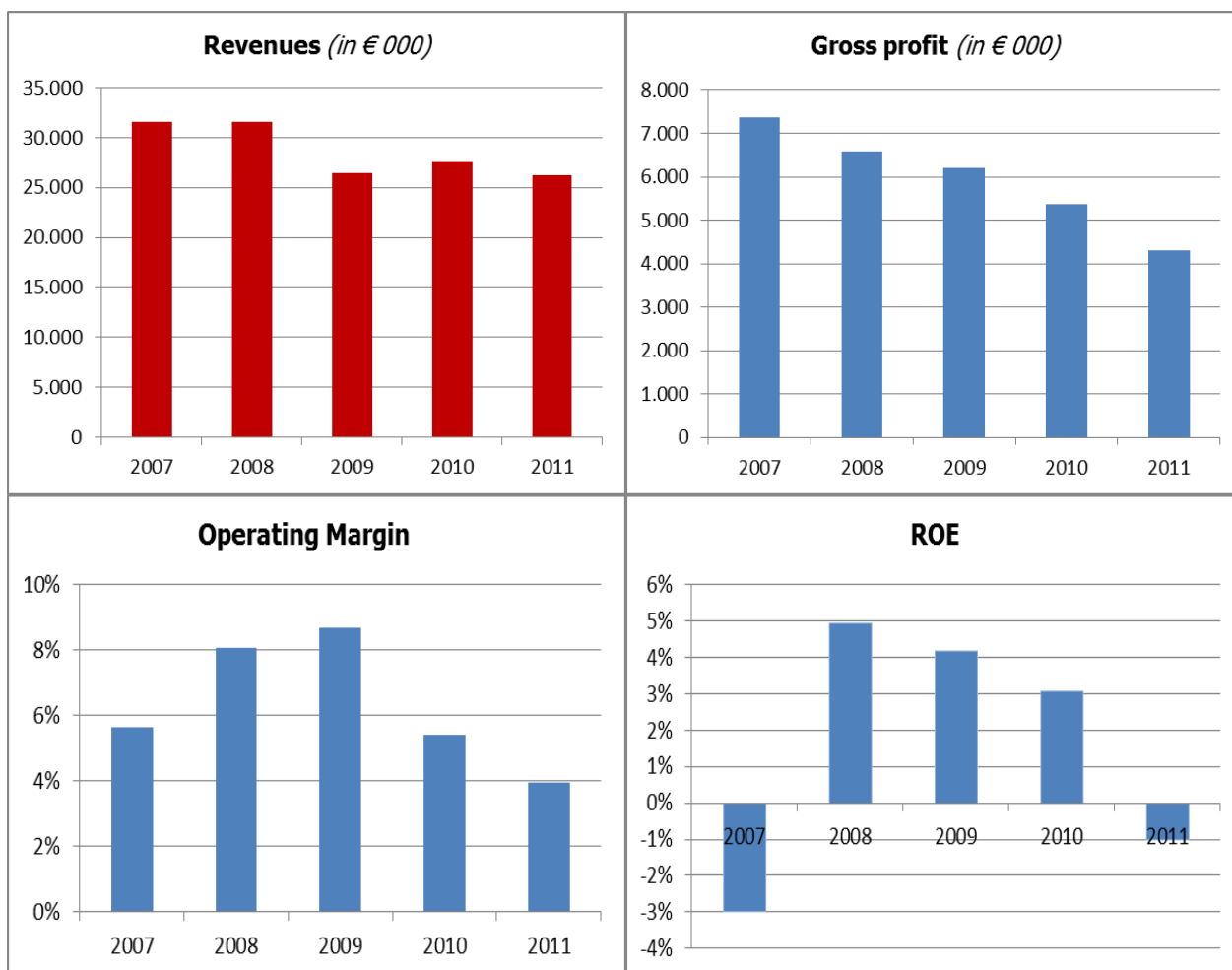
EXPORTS

The products that the company exports, are mainly cardboard boxes for the packaging of all types of industrial products. VIS Container Manufacturing Co exported during the fiscal year 2011 to SWEDEN, BULGARIA and ALBANIA. Moreover we must point out that the above mention exports were the 2.35% of the total sales for the fiscal year 2011.

OVERVIEW - TRADING DATA (data of period 01/01 - 26/10/2012)			
Symbol:	VIS		
Oasis Market:	MAIN MARKET		
Market Cap (Mil. €): (26 Oct. 2012)	3		
Shares Outstanding (Mil. €): (26 Oct. 2012)	5		
Average Spread (%):	22,49%		
Market Liquidity (%):	0,136%		
Trading volume (no of shares):	33.206		
Value of transactions (€):	22.028		
Days to trade (1% of outstanding amount):	340,4		
Turnover Velocity (Weighted):	4,904%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	66,84%	107,04%	90,09%

COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (company)			
(in € 000)	2009	2010	2011
Sales	26.431	27.602	26.250
Gross profit	6.200	5.356	4.302
EBIT	2.293	1.500	1.037
EBITDA	3.768	3.029	2.648
Earnings before tax	932	242	-65
Earnings after tax	678	512	-168
Earnings per share	0,14	0,1	-0,03
Total equity	16.244	16.756	16.588
ROE	4,17%	3,06%	-1,01%



MAJOR SHAREHOLDERS (>5%)

Name	%
IOFIL S.A.	67,50%
FAGE S.A.	7,09%
IOANNIS FILIPOU S.A.	5,02%
Total	79,61%

BOARD OF DIRECTORS

Name	Qualification
FILIPPOU I DIMITRIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
FILIPPOU I ATHANASIOS	VICE PRESIDENT/EXECUTIVE MEMBER
XATZIVASILEIOU V GEORGIOS	EXECUTIVE MEMBER
SOUPIONAS E KIRIAKOS	EXECUTIVE MEMBER
TSINTOS A FOKION	NON EXECUTIVE MEMBER
MPAFILIAS M GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER
MATAS K EMMANOUIL	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Dimitrios Ioannis Filippou is Executive Chairman of the Board and Managing Director of VIS Container Manufacturing Co. He studied Law at the University of Athens and holds a post-graduate degree in Business Administration from City University of London, United Kingdom.

Mr. Athanasios Ioannis Filippou is Executive Vice Chairman of the Board of VIS Container Manufacturing SA. He is a graduate of Mathematics and Business Research from the University of Essex, United Kingdom.

Mr. Georgios Vasileios Chatzivasileiou is General Manager, Secretary and Executive Member of the Board of Directors of VIS Container Manufacturing SA since January 13, 2009. He previously served as General Manager and Director. He is a graduate of Electrical Engineering from the University of Aston, Birmingham, United Kingdom. From 1985 until 1995 he worked as Head of Electromechanical Plant Maintenance and Electrical Maintenance of the paper packages factory of the Company in Volos and from 1995 until 1999 he worked as Director of the paper packages factory. Since 2000 he serves as General Manager of the Company.

Mr. Kyriakos Evangelos Soupionas is Chief Financial Officer, Executive Director and Director of Investor Relations at VIS Container Manufacturing SA since January 13, 2009. He previously served as Chief Financial Officer and Director of Investor Relations. He is a graduate of Athens University of Economics and Business and has experience in industrial companies.

Mr. Fokion Anastasios Tsintos is Non-Executive Director of VIS Container Manufacturing SA. He is a Supreme Court Lawyer registered at the Athens BAR. He deals with civil and business law and has 25 years of experience in cases affecting the operation of companies (civil law, tax law, commercial law etc).

Mr. Georgios Michail Mpafilias is Non-Executive Independent Director of VIS Container Manufacturing SA. He studied Economics and Law and has completed postgraduate studies in Business Administration. He has experience as business executive.

Mr. Emmanouil Konstantinos Mathas is Non-Executive Independent Director of VIS Container Manufacturing SA. Mr. Mathas studied Economics and has experience in business credit control.

The information contained in this report is supplied by ATHEX and by the listed companies. While all reasonable efforts have been taken to ensure the accuracy of the information contained in the report, it cannot be guaranteed. No liability is accepted by ATHEX and/or any listed company. This report does not constitute financial or investment advice. The present document is property of Athens Exchange S.A. (ATHEX) and the rights over it are protected under the stipulations about intellectual property rights. Copyright © 2012 Athens Exchange S.A.