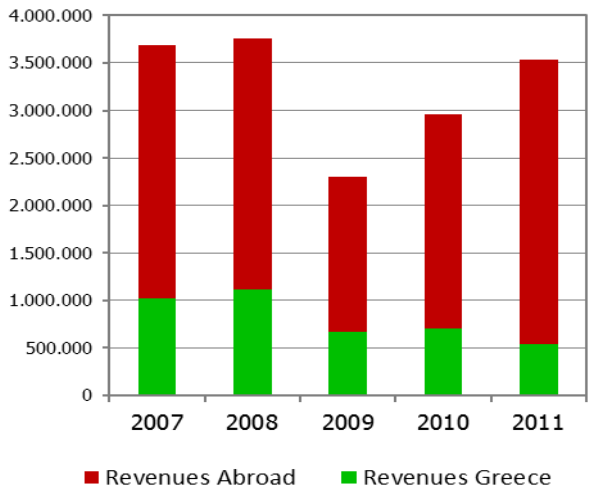
Website:	http://www.viohalco.gr
Bloomberg code:	BIOX:GA
Reuters code:	VIO.AT
ISIN code:	GRS085101004

VIOHALCO

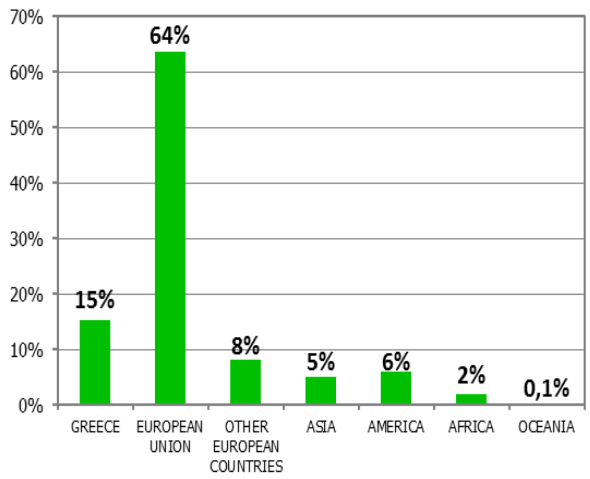
COMPANY PROFILE

Viohalco Hellenic Copper and Aluminium Industry SA (Viohalco) is a Greece-based Company, engaged in the processing, production, and sale of iron, steel, aluminum, copper, and zinc products. The Group's principal operating companies include Elval SA, engaged in the manufacture and sale of aluminum products; Halcor SA, engaged in manufacturing and trading extrusion and rolling products made of copper, zinc, brass, and other copper alloys; Sidenor SA, engaged in the production and sale ofsteel products; Hellenic Cables SA, engaged in the production and marketing of various types and forms of cables ; Etem SA, engaged in the production and sale of architectural and industrial aluminum profiles and composite panels and Corinth Pipeworks SA, engaged in the production and sale of medium and large-diameter steel pipes. Viohalco subsidiaries operate plants in Greece, Bulgaria, Romania, Russia, United Kingdom and FYROM.

REVENUES ANALYSIS (in € 000)



Geographic breakdown (% of 2011)



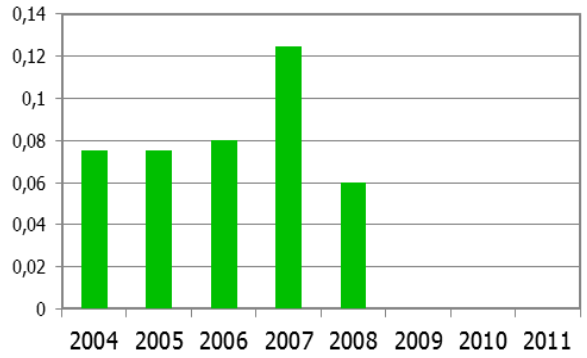
OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			BIOX
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			674
Shares Outstanding (Mil. €): (22 Nov. 2012)			199
Average Spread (%):			0,74%
Market Liquidity (%):			4,477%
Trading volume (no of shares):			19.923.962
Value of transactions (€):			56.870.598
Days to trade (1% of outstanding amount):			22,4
Turnover Velocity (Weighted):			22,292%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	57,46%	66,11%	63,81%

GROUP STRUCTURE

VIOHALCO S.A.	
ELVAL S.A. (*)	68,50%
SIDENOR S.A. (*)	74,55%
HALCOR S.A. (*)	60,05%
ALCOMET SA	99,35%
ANAMET S.A. (*)	87,37%
ANTIMET S.A.	100,00%
ATTIKI S.A.	75,00%
VITROUVIT S.A.	100,00%
DIAPEM S.A.	67,72%
DIATOUR S.A.	98,62%
ELKEME S.A.	64,49%
METALWORKS OF ATTIKA S.A.	37,28%
NOVAL S.A. (*)	100,00%
SANITAS AGENCIES S.A.	100,00%
TEKA SYSTEMS S.A. (*)	50,01%
TEPRO METAL AG (*)	64,11%
TEPRO METAL S.A. (*)	100,00%
KIFISSOS MALL S.A.	54,43%

(*) with consolidation of their consolidated financial statements.

DIVIDEND POLICY-dps (in €)



FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

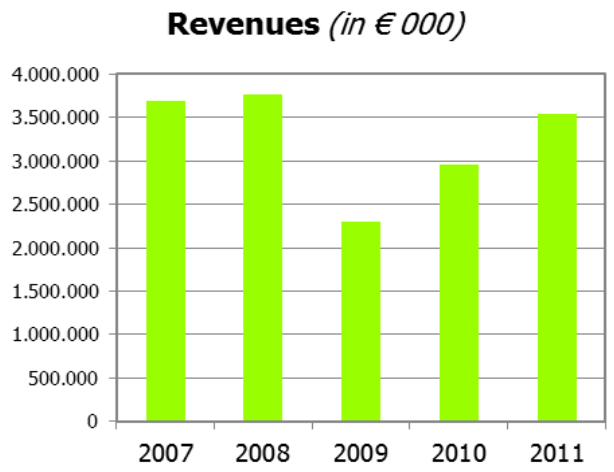
Focusing on the substantial upgrade and expansion of their operating and production base, VIOHALCO companies are dedicated to implement comprehensive investment plans. In their majority, the investments made aim to optimize the productivity of the plants, increase capacity, improve quality, broaden the product portfolio and further reduce the plants' environmental footprint.
VIOHALCO and its subsidiaries continue to implement their strategic planning, laying emphasis on further decrease of their expenditures, on an even stricter management of working capital and on their dynamic commercial positioning in international markets.

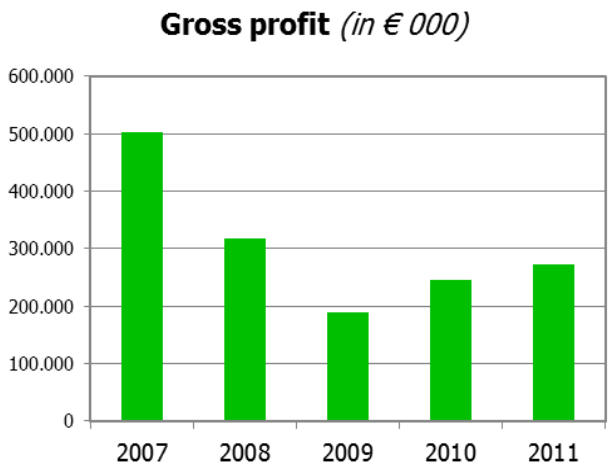
RECENT DEALS

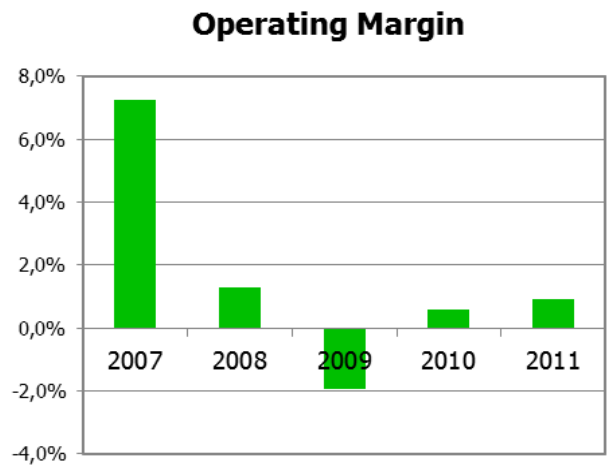
During 2011, HALCOR Group acquired FULGOR, via its subsidiary HELLENIC CABLES. FULGOR has industrial facilities in Sousaki, Corinth, and is active in the production of cables, conductors and wires. It is expected that the smooth incorporation of FULGOR's activities in the Group will generate multiple benefits, by enhancing its product portfolio with high added value solutions, such as high voltage cables and submarine cables and also by taking advantage of the relevant synergies, both at commercial and production levels.

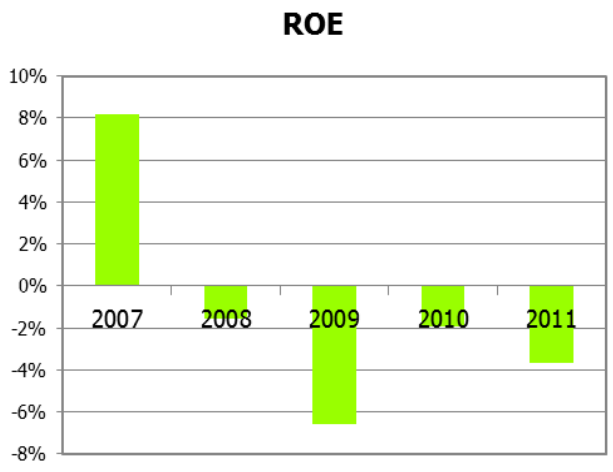
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated) (in € 000)	2009	2010	2011
Sales	2.297.719	2.958.403	3.535.724
Gross profit	189.299	244.696	271.577
EBIT	-44.663	17.296	32.670
EBITDA	90.994	158.583	176.559
Earnings before tax	-89.932	-28.797	-47.095
Earnings after tax	-110.915	-31.621	-56.982
Earnings per share	-0,38	-0,1	-0,21
Total equity	1.680.502	1.633.275	1.567.457
ROE	-6,60%	-1,94%	-3,64%









MAJOR SHAREHOLDERS (>5%)	
Name	**%**
ΣΤΑΣΙΝΟΠΟΥΛΟΣ ΕΥΑΓΓΕΛΟΣ	34,90%
COFIDILUX A.E.	5,17%
COFIDIN S.A.	7,90%
ΣΤΑΣΙΝΟΠΟΥΛΟΣ ΝΙΚΟΛΑΟΣ	7,17%
Total	**55,14%**

BOARD OF DIRECTORS	
Name	**Qualification**
STASSINOPOULOS NIKOLAOS	PRESIDENT/NON EXECUTIVE MEMBER
FIKIORIS IOANNIS	VICE PRESIDENT/NON EXECUTIVE MEMBER
MOUSTAKAS EVANGELOS	EXECUTIVE MEMBER
PAPASPIROU ATHANASSIOS	NON EXECUTIVE MEMBER
METAXOPOULOS CHARALAMBOS	NON EXECUTIVE MEMBER
GONDIKAS GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER
CHATZIPANAGIOTOU ZACHARIAS	INDEPENDENT NON EXECUTIVE MEMBER
PAUL MER FRANCIS	NON EXECUTIVE MEMBER
DE LAUNOIT JEAN-PIERRE	NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Nikolaos Stassinopoulos: Industrialist, Chairman of the Board of Directors

Fikioris Ioannis: he provides his services as a lawyer since 1954, initially to the company trading as "Hellenic Copper and Aluminium Industry S.A." until to date to its successor "VIOHALCO SA" Group with periods of absence when he served in the governments of Konstantinos Karamanlis and George Rallis. He was a Chairman of the Board of ELVAL S.A. and is the Vice-chairman of the Board of VIOHALCO S.A. since 2001 and Chairman of the Non-profitable Institute of Social and Cultural Work since 2002.

Evangelos Moustakas: He started his career in 1957 in the former Hellenic Copper and Aluminium Industry SA, at first employed in the technical sector of electric wires. Since then, he assumed various management posts of the technical sector and other activities at the level of VIOHALCO Group and has been the Board chairman in many subsidiaries of VIOHALCO (ETEM, HELLENIC CABLES, etc). Currently, in addition to the above post, he is chairman of the Hellenic Institute for Copper Development and also a considerable number of metal-related institutes abroad.

Zacharias Hadjipanayiotou: Graduate of the University of Piraeus. General Manager of CITIBANK being responsible for Greece and Cyprus until 1986. Member of the company's Board of Directors since 2002.

George Gondikas: 1946-1948 Studies in Harvard University (scholarship of Bodosaki Foundation). M.A. in Government and Public Administration. 1949-1964: IBRD (International Bank for Reconstruction and Development) and IFC (International Finance Corporation). Managing Director in NIBID (National Bank for Industrial Development, Athens -Greece which was set up in 1964 by the National Bank of Greece and 12 European and American Banks and also IFC).

1965-1981: Chairman of the Board of Directors of the College of Athens. 1982-1990: Consultant to Banks for development in Europe, South America and Africa and various Greek companies. 1990-1995: Managing Director of Eurobank that was set up in 1990. 1995-2000: Chairman of the Board of Directors of Eurobank. 2000-to date: Honorary Chairman of the Board of Directors of Eurobank.

Athanassios Papaspyrou: born in 1920, he was Taxation General Manager in the Ministry of Finance until 1980. Since 1981, he has been a financial consultant to VIOHALCO SA.

Charalambos Metaxopoulos: he is a graduate of Athens University of Economics and Business and holder of Master in Business Administration of the same Faculty. He was director of the accounting department of VIOHALCO SA until 1965 and since then he has been its Director. He is a member of the Board of Directors of VIOHALCO SA since 2004.

Francis Mer, 72 is graduated of Ecole Polytechnique. He also persued further engineering studies at the Ecole des Mines. In October 1970, Francis Mer joined the group Saint-Gobain Pont-a-Mousson and was responsible for Saint-Gobain Industries Strategic Planning (1971), then Manager of Saint-Gobain Industries

(1974-1978) before being appointed in September 1978 Vice-President of Saint-Gobain Pont-a-Mousson, in charge of industrial policy. Il July 1982, he was then promoted Chairman a Chief Executive Officier of Pont-a-Mousson s.a; and head of Saint Gobain's Pipe and Engineering Division. In September 1986, when the French State, the main shareholder, decided the merging of Usinor and Sacilor, Francis Mer became chairman of the new steel group. The Government had assigned Francis Mer the mission to carry out the privatisation of Usinor Sacilor achieved in July 1995. Francis Mer was elected Chairman of the Board of Directors of the privatized Usinor Sacilor Group on October, 10, 1995. He was also appointed Chairman of Cockerill Sambre in April 1999. From December 1990 to 1997, Francis Mer was chairman of Eurofer the European steelmakers association. From October 1997 to October 1998, Francis Mer was chairman of the International Iron a Steel Institute (IISI). He has been President of the French Steel Federation (FFA) from 1988 to 2002, President of the National Technical Research Association (ANRT) from 1991 to 2002, the EPE (Entreprise pour l'Environnement), and the Cercle de l'Industrie. He became co-chairman of the board of Arcelor, the company issued from the merger of Arbed, Aceralia and Usinor in March 2002. Francis Mer has been Minister of economy, finance and Industry from May, 7, 2002 to March 31, 2004. Francis Mer has been Chairman of the board of Safran Group from January 16, 2007 to April 20, 2011. Francis Mer has been appointed Vice President of Safran Group on April 21, 2011.

Jean - Pierre de Launoit: he is a graduate of Legal and Economic Studies of the University of Louvain.

- Chairman: (Queen Elisabeth International Music Competition, Alliance FrancaiseMondiale, Alliance Francaise Bruxelles-Europe, Chapelle Musicale Reine Elisabeth SA)
- Honorary Chairman: (AXA Belgium, Audiofina (Group RTL) in Luxemburg, RTL-TVI Brussels, Compagnie Internationale des Wagon-lits et du Tourisme in Brussels)
- Consultant: (Fondation Medicale Reine Elisabeth, Palais des Beaux-Arts, Banque Transatlantique Belgium) and member of the Board of Directors of VIOHALCO SA since 2004.

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