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\*\*\* Hellenic Republic – Tap of GGB 1.50% 06/2030 – Launched \*\*\*

Issuer:                                The Hellenic Republic

Ratings:                              B1 / BB- / BB / BBL (stb/stb/stb/stb)

Format:                             State Obligation (in dematerialised book entry form), RegS Cat 1, 144A eligible, CACs

Tap Size:                            € 2.5bn

New Total Outstanding: € 5.5bn

Maturity:                         18 June 2030

Settlement:                     9 September 2020 (T+5)

Coupon:                            1.50% Fixed, Annual ACT/ACT, 83 days accrued

Final Spread:                    MS+140 bps

Listing:                              Athens, regulated market

Law:                                   English Law

Denoms:                          €1k +€1k

Docs:                                  Exempt from prospectus requirements in Greece. Greek public Debt tax regime. Events of default. Tax gross up

Bookrunners:                  Barclays (B&D/DM) / Citi / IMI-ISP / MS / Nomura / SG

Books/Timing:                   Books closed > 18bn (including 1.02bn JLMs)

ISIN:                                  GR0124036709, immediately fungible

Target Market:                 The manufacturer target market (MiFID II product governance) is eligible counterparties, professional and retail clients (all distribution channels)

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