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The Hellenic Republic Announces the results of its Exchange Offer

30 November 2017

Further to its invitations to all holders of the securities listed in the table below (the **Designated Securities**) to offer to exchange any and all of their Designated Securities for Benchmark Notes (this transaction, as contemplated by the Invitation Memorandum (as defined below), is referred to as the **Invitation**) on the terms and conditions contained in the invitation memorandum dated 15 November 2017 (the **Invitation Memorandum**) and its announcement of preliminary results dated 29 November 2017, the Hellenic Republic (the **Republic**) hereby announces that the aggregate principal amount of Designated Securities of each series that it has elected to accept is set out in the table below:

Designated Securities (ISIN)	Aggregate principal amount of Designated Securities accepted for exchange for Benchmark Notes
GR0128010676	€1,242,037,680
GR0128011682	€1,326,477,673
GR0128012698	€1,320,642,357
GR0128013704	€1,286,469,683
GR0128014710	€1,309,331,568
GR0133006198	€1,342,190,027
GR0133007204	€1,339,057,652
GR0133008210	€1,269,957,189
GR0133009226	€1,239,038,486
GR0133010232	€1,247,565,511
GR0138005716	€1,305,734,725

Designated Securities (ISIN)	Aggregate principal amount of Designated Securities accepted for exchange for Benchmark Notes
GR0138006722	€1,255,869,348
GR0138007738	€1,299,772,749
GR0138008744	€1,338,926,355
GR0138009759	€1,250,792,426
GR0138010765	€1,235,226,617
GR0138011771	€1,202,215,645
GR0138012787	€1,229,999,069
GR0138013793	€1,223,871,058
GR0138014809	€1,268,873,993

Settlement of the Invitation is expected to occur on 5 December 2017.

The aggregate principal amount of 2023 Benchmark Notes (ISIN: GR0114030555) to be issued on the Settlement Date in exchange for Designated Securities accepted for exchange will be €4,355,990,324.

The aggregate principal amount of 2028 Benchmark Notes (ISIN: GR0124034688) to be issued on the Settlement Date in exchange for Designated Securities accepted for exchange will be €5,962,747,327.

The aggregate principal amount of 2033 Benchmark Notes (ISIN: GR0128015725) to be issued on the Settlement Date in exchange for Designated Securities accepted for exchange will be €6,091,218,404.

The aggregate principal amount of 2037 Benchmark Notes (ISIN: GR0133011248) to be issued on the Settlement Date in exchange for Designated Securities accepted for exchange will be €4,805,399,486.

The aggregate principal amount of 2042 Benchmark Notes (ISIN: GR0138015814) to be issued on the Settlement Date in exchange for Designated Securities accepted for exchange will be €4,603,713,186.

Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Invitation Memorandum.

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