



HELLENIC REPUBLIC

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ANNOUNCEMENT

**RE OPENING OF GGB 3.375 %, 15 JUNE 2034
AUCTION RESULTS**

An auction of GGB 3.375%, 15 June 2034 was conducted today. Total bids reached EUR 835 million and the amount finally accepted was EUR 250 million. Settlement date is May 29, 2024. The results of the auction are as follows:

AUCTION	Today
GGB 3.375%, June 15, 2034	May 22, 2024 (amounts in mln Euro)
1. Amount Auctioned	250
2. Total amount offered	835
3. Coverage ratio	3.34
4. Amount Accepted	250
5. Uniform Yield	3.51%
6. Cut-off price	98.911
7. Cut – off ratio	100%

The notes to be issued by HR (the Further Notes) may not be fungible for U.S. federal income tax purposes with the original notes issued (the Original Notes). Whether the Further Notes would be fungible for such purposes will depend on, among other things, the date such Further Notes are issued, the yield of the outstanding Original Notes at that time based on their market value, and whether the Original Notes were issued with original issue discount (OID). If the Further Notes are not treated as fungible with the Original Notes for U.S. federal income tax purposes, the Further Notes may be issued with OID. Investors in the Notes should consult their tax advisors regarding the implications of the Further Notes being issued with OID.