



HELLENIC REPUBLIC

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ANNOUNCEMENT

RE OPENING OF GGB 4.25 %, 15 JUNE 2033 AUCTION RESULTS

An auction of GGB 4.25%, 15 June 2033 was conducted today. Total bids reached EUR 947 million and the amount finally accepted was EUR 250 million. Settlement date is October 25, 2023. The results of the auction are as follows:

AUCTION	Today	Previous
GGB 4.25%, June 15, 2033	October 18, 2023 (amounts in mln Euro)	September 20, 2023 (amounts in mln Euro)
1. Amount Auctioned	250	200
2. Total amount offered	947	1,016
3. Coverage ratio	3.79	5.08
4. Amount Accepted	250	200
5. Uniform Yield	4.34%	4.01%
6. Cut-off price	99.320	101.850
7. Cut – off ratio	14%	14%

The notes to be issued by HR (the Further Notes) may not be fungible for U.S. federal income tax purposes with the original notes issued (the Original Notes). Whether the Further Notes would be fungible for such purposes will depend on, among other things, the date such Further Notes are issued, the yield of the outstanding Original Notes at that time based on their market value, and whether the Original Notes were issued with original issue discount (OID). If the Further Notes are not treated as fungible with the Original Notes for U.S. federal income tax purposes, the Further Notes may be issued with OID. Investors in the Notes should consult their tax advisors regarding the implications of the Further Notes being issued with OID.