



HELLENIC REPUBLIC

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**ANNOUNCEMENT**

**RE OPENING OF GGB 1.75 %, 18 JUNE 2032  
AUCTION RESULTS**

The extraordinary auction of the GGB 1.75%, 18 June 2032 was conducted today. Total bids reached EUR 1,934 million and the amount finally accepted was EUR 500 million. Settlement date is July 18, 2022.

The results of the auction are as follows:

<b>A U C T I O N</b>	<b>Today</b>
<b>GGB 1.75 %, 18 JUNE 2032</b>	<b>July 11, 2022 (amounts in mln euro)</b>
1.Amount Auctioned	500
2.Total amount offered	1,934
3.Coverage ratio	3.87
4.Amount Accepted	500
5. Uniform yield	3.67%
6. Cut-off price	84.3
7. Cut – off ratio	95.67%

The notes to be issued by HR (the Further Notes) may not be fungible for U.S. federal income tax purposes with the original notes issued (the Original Notes). Whether the Further Notes would be fungible for such purposes will depend on, among other things, the date such Further Notes are issued, the yield of the outstanding Original Notes at that time based on their market value, and whether the Original Notes were issued with original issue discount (OID). If the Further Notes are not treated as fungible with the Original Notes for U.S. federal income tax purposes, the Further Notes may be issued with OID. Investors in the Notes should consult their tax advisors regarding the implications of the Further Notes being issued with OID.