

## PUBLIC DEBT MANAGEMENT AGENCY (P.D.M.A.)

Address: 8 Omirou Str. • 105 64 Athens - Greece Tel. 003.210.3701.800 • Fax 003.210.3701.850

Athens, July 19, 2023

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE THE DISTRIBUTION OF THIS DOCUMENT WOULD BE UNLAWFUL. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT OF 1933 AND APPLICABLE STATE SECURITIES LAWS.

THIS COMMUNICATION DOES NOT CONSTITUTE AN OFFER TO SELL, OR A SOLICITATION OF AN OFFER TO BUY, ANY NOTES BY ANY PERSON IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL FOR SUCH PERSON TO MAKE SUCH AN OFFERING OR SOLICITATION. THE SECURITIES DESCRIBED HEREIN HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE SECURITIES ACT) OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION IN THE UNITED STATES AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS. ACCORDINGLY, THE NOTES ARE BEING OFFERED, SOLD OR DELIVERED: (A) OUTSIDE THE UNITED STATES IN OFFSHORE TRANSACTIONS IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT; AND (B) IN THE UNITED STATES ONLY TO "QUALIFIED INSTITUTIONAL BUYERS" (AS DEFINED IN RULE 144A (RULE 144A) UNDER THE SECURITIES ACT) IN RELIANCE ON, AND IN COMPLIANCE WITH, RULE 144A.

## ANNOUNCEMENT

## RE OPENING OF GGB 3.875 %, 15 JUNE 2028 AUCTION RESULTS

An auction of GGB 3.875%, 15 June 2028 was conducted today. Total bids reached EUR 1,046 million and the amount finally accepted was EUR 250 million. Settlement date is July 26, 2023.

The results of the auction are as follows:

AUCTION	
GGB 3.875%, 15 JUNE 2028	July 19, 2023 (amounts in mln Euro)
1. Amount Auctioned	250
2. Total amount offered	1,046
3. Coverage ratio	4.18
4. Amount Accepted	250
5. Uniform Yield	3.30%
6. Cut-off price	102.55
7. Cut – off ratio	39%