

€€€ Hellenic Republic ("Greece") 15y EUR BENCHMARK – Priced at MS+125bps €€€

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Ratings: Ba3 / BB+ / BB+ / BBH (Moody's pos./S&P pos./Fitch stb./DBRS stb.)

Format: State Obligation (in dematerialised book entry form), RegS Cat 1, 144A eligible, CACs

Type: Senior unsecured, ECB repo eligible, qualify for Pandemic Emergency Purchase Programme (PEPP)

Size: EUR 3.5bn

Maturity: 18 July 2038

Settlement: 18 July 2023 (T+5)

Coupon: 4.375%, Annual, ACT/ACT

Reoffer: 99.042 / MS+125bps / 4.464%

Benchmark: DBR 1 05/2038 @ 78.900 / DBR+171.3bps / HR 101%

Listing: Athens, regulated market

Law: English Law

Denoms: €1k +€1k

Docs: Exempt from prospectus requirements in Greece. Greek public Debt tax regime. Events of default.

Tax gross up

Bookrunners: BNP Paribas (B&D/DM), BofA Securities, Deutsche Bank, Goldman Sachs Bank Europe SE,

J.P. Morgan, National Bank of Greece

Fees: The bookrunners will be paid a fee in connection to the transaction

ISIN: GR0128017747

Timing: Priced – TOE 14:53 LDN / 15:53 CET. FTT 15:15 LDN / 16:15 CET

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