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ANNOUNCEMENT

AUCTION OF GGB 3.90%, JANUARY 30, 2033

On May 23, 2022, the Hellenic Republic (HR) will proceed with an extraordinary auction for the re-opening of the GGB 3.90% with maturity January 30, 2033, in book entry form, ISIN GR0128015725.

This operation comes to provide additional liquidity on this maturity point of the GGB curve.

The amount to be auctioned is up to 500 million euros and settlement date is May 30, 2022 (T+5).

Only Primary Dealers (PDs) are allowed to participate with up to 5 competitive bids each, placed through the Electronic Trading System (H.D.A.T.) until 12:00 p.m. (noon) local time on Monday May 23. Competitive bids will be accepted up to the auctioned amount and will be allotted at the last bid accepted in the auction (cut-off price).

This auction will not be taken into consideration for the evaluation of the PDs. No commission will be paid for the Bonds auctioned.