



HELLENIC REPUBLIC
**PUBLIC DEBT
MANAGEMENT AGENCY**
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Athens, May 16, 2023

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ANNOUNCEMENT

AUCTION OF

GGB 4.25%, JUNE 15, 2033 &

GGB 4.00%, JANUARY 30, 2037

On May 17 2023, the Hellenic Republic (HR) will proceed with an auction for the re-opening of the following GGBs:

- a) 4.25% with maturity June 15, 2033 in book entry form, ISIN GR0124039737,
- b) 4.00% with maturity January 30, 2037, in book entry form, ISIN GR0133011248.

This operation comes to satisfy investors' demand, also facilitating secondary market's operation.

The amounts to be auctioned are:

- (i) up to 250 million euros for the bonds with maturity June 15, 2033 and

(ii) up to 150 million euros for the bonds with maturity January 30, 2037. Settlement date is May 24, 2023 (T+5).

Only Primary Dealers (PDs) are allowed to participate with up to 5 competitive bids each, placed through the Electronic Trading System (H.D.A.T.) until 12:00 p.m. (noon) local time on May 17, 2023.

Only competitive bids will be accepted up to the auctioned amount and will be allotted at the last bid accepted in the auction (cut-off price).

The auction will be taken into consideration for the evaluation of the PDs.

No commission will be paid for the Bonds auctioned.

The notes to be issued by HR (the Further Notes) may not be fungible for U.S. federal income tax purposes with the original notes issued (the Original Notes). Whether the Further Notes would be fungible for such purposes will depend on, among other things, the date such Further Notes are issued, the yield of the outstanding Original Notes at that time based on their market value, and whether the Original Notes were issued with original issue discount (OID). If the Further Notes are not treated as fungible with the Original Notes for U.S. federal income tax purposes, the Further Notes may be issued with OID. Investors in the Notes should consult their tax advisors regarding the implications of the Further Notes being issued with OID.