



HELLENIC REPUBLIC
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ANNOUNCEMENT

AUCTION OF GGB 3.875%, JUNE 15, 2028

On January 17, 2024 the Hellenic Republic (HR) will proceed with an auction for the re-opening of the GGB 3.875% with maturity June 15, 2028, in book entry form, ISIN GR0114033583.

This operation comes to satisfy investors' demand, also facilitating secondary market's operation.

The amount to be auctioned is up to 250 million Euro and settlement date is January 24, 2024 (T+5).

Only Primary Dealers (PDs) are allowed to participate with up to 5 competitive bids each, placed through the Electronic Trading System (H.D.A.T.) until 12:00 p.m. local time on January 17, 2024.

Only competitive bids will be accepted up to the auctioned amount and will be allotted at the last bid accepted in the auction (cut-off price).

The auction will be taken into consideration for the evaluation of the PDs.
No commission will be paid for the Bonds auctioned.

The notes to be issued by HR (the Further Notes) may not be fungible for U.S. federal income tax purposes with the original notes issued (the Original Notes). Whether the Further Notes would be fungible for such purposes will depend on, among other things, the date such Further Notes are issued, the yield of the outstanding Original Notes at that time based on their market value, and whether the Original Notes were issued with original issue discount (OID). If the Further Notes are not treated as fungible with the Original Notes for U.S. federal income tax purposes, the Further Notes may be issued with OID. Investors in the Notes should consult their tax advisors regarding the implications of the Further Notes being issued with OID.